

RESOLUTION NO. 2014- 1934

A RESOLUTION DESIGNATING US BANK, A FINANCIAL INSTITUTION, AS A DEPOSITORY FOR FUNDS OF THE CITY OF FREMONT, OHIO, PURSUANT TO CHAPTER 135 OF THE REVISED CODE, AND DECLARING AN EMERGENCY.

WHEREAS, in accordance with Section 135.12 of the Revised Code, the City of Fremont, Ohio, finds it necessary to designate US Bank a public depository for the deposit of municipal funds;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FREMONT, STATE OF OHIO:

SECTION 1. US Bank is hereby designated as an authorized depository for funds of the City of Fremont, Ohio, and

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Revised Code of Ohio.

SECTION 3. The immediate operation of the provisions of this resolution is necessary for the immediate preservation of the public peace, health, safety and welfare of the citizens of the City of Fremont. Said emergency being the need for funds of the City of Fremont to be secure and held in accordance with the law.

This resolution, provided it receives a two-thirds yea or nay vote of all the members elected to the Fremont City Council, is hereby declared to be an emergency measure and this resolution shall be in full force and effect from and after its passage by the Council of the City of Fremont, approval by the Mayor, and publication and posting as required by law.

Evangelina R. Ruiz
~~Dallas L. Leake~~ ANGELINA RUIZ
President of Council **PRO TEM**

PASSED: 5-1-14

YEAS: 6 NAYS: 0

Elaine J. Huntley
Elaine J. Huntley, City Council Clerk

James H. Ellis III
James H. Ellis III, Mayor

Res424

Approved as to form:



James F. Melle, Director of Law
City of Fremont, Ohio