



MONTHLY FINANCIAL REPORT TO COUNCIL

JANUARY 2018

**OFFICE OF THE AUDITOR
PAUL D. GRAHL, AUDITOR**

**CITY OF FREMONT, OHIO
OFFICE OF THE AUDITOR**

MONTHLY FINANCIAL REPORT TO COUNCIL

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Office of the Auditor

Paul D. Grahl, Auditor, CFO
Terri Moore, Chief Deputy Auditor
Sonya Gower, Assistant Auditor
Lisa Schrickel, Assistant Auditor

February 20, 2018

Fremont City Council
323 South Front Street
Fremont, Ohio 43420

To the City Council:

I am submitting for your review the Monthly Financial Report for January 2018. These reports provide the following information to assist in monitoring the financial activity of the City:

- Monthly Treasurer's Statement – This statement is a tool used to reconcile the Treasurer's fund and investment balances with the Auditor's fund balances.
- Monthly Bank Reconciliation – This statement is used to reconcile all the bank and investment balances with the Auditor's fund balances total.
- Investment Portfolio – This report lists the City's bank and investment balances and provides some additional details about those amounts such as investment types, interest rates and maturity dates.
- Cash Balances Report – This report from the Auditor's Office lists for each fund the individual beginning cash balances, the current month's revenues and expenditures, the year-to-date (YTD) revenues and expenditures, the ending cash balances, the outstanding encumbrances and the unencumbered fund balances.
- 3-Year Trend and Budget versus Actual Comparison Reports – This report contains the beginning and ending fund balances for the covered periods; a three year trend of YTD actual revenues and departmental expenditures; a column showing the "Percent Change" when comparing the current period amounts to the prior period; a comparison of YTD actual revenues and departmental expenditures, including outstanding purchase orders, with the current budgeted amounts and explanation legends where I disclose reasons for significant percent changes or unusual percent act/bud amounts.
- Debt Schedules – These schedules present the current balances of outstanding debt within the Governmental Activities, Water fund and Sewer fund along with amortization schedules, if available, detailing the annual principal and interest payments due for the terms of each debt issue.

If any further discussion is necessary related to the items listed above, please stop by my office or give me a call at 419-552-5026.

Sincerely,

Paul D. Grahl
Auditor

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CITY OF FREMONT, OHIO
 TREASURER'S MONTHLY STATEMENT OF CITY FUNDS

Month Ending 1/31/2018

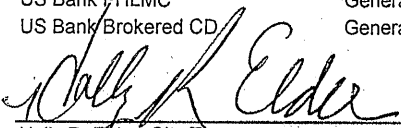
General Account Croghan Colonial Bank	Balance of Previous Month	Receipts	Disbursements	Treasurer Balance	Auditor Balance
101 General	3,564,744.16	138,584.00	(708,285.50)	2,995,042.66	2,864,662.21
108 G. O. Debt	196,644.13	0.00	0.00	196,644.13	196,644.13
109 Police & Fire Debt Service	507,898.09	0.00	0.00	507,898.09	507,898.09
201 Municipal Income Tax	4,058,731.87	734,069.32	(9,455.50)	4,783,345.69	4,782,642.63
211 Public Recreation	304,685.24	67,752.13	(74,258.52)	298,178.85	264,910.11
222 Street Maintenance	426,527.63	55,183.66	(74,208.21)	407,503.08	386,197.55
223 Motor Vehicle License	255,760.84	0.00	0.00	255,760.84	255,760.84
230 IDIAM Program	20,583.51	489.04	(85.00)	20,987.55	20,987.55
231 Indigent Drivers	166,688.75	315.00	0.00	167,003.75	167,003.75
232 Probation Services	37,105.29	4,040.54	(3,940.74)	37,205.09	34,179.87
233 Court Special Project Fund	373,024.14	3,345.00	0.00	376,369.14	376,369.14
234 Enforcement Education	35,609.80	35.00	0.00	35,644.80	35,127.80
235 Muni Court Computer	65,281.10	1,208.00	(79.99)	66,409.11	66,409.11
240 Probation Incentive Grant	411,144.04	0.00	(4,718.37)	406,425.67	406,420.87
241 CCA Grant	14.64	0.00	0.00	14.64	14.64
250 Police Pension	0.00	0.00	0.00	0.00	0.00
251 Fire Pension	0.00	0.00	0.00	0.00	0.00
255 Criminal Justice	115.44	0.00	0.00	115.44	115.44
262 FEMA	0.00	0.00	0.00	0.00	0.00
263 Continuing Profess. Training	10,237.52	0.00	0.00	10,237.52	10,237.52
410 Capital Improvement	1,008,096.57	0.00	(12,647.75)	995,448.82	995,448.82
420 Fire Equipment	586,936.14	0.00	0.00	586,936.14	586,936.14
460 Local Transportation	0.00	140,758.16	(140,758.16)	0.00	0.00
461 SCIP	0.00	4,326.14	(4,326.14)	0.00	0.00
462 Development Grant	0.00	0.00	0.00	0.00	0.00
510 Water Operating	1,718,801.28	603,868.68	(532,319.26)	1,790,350.70	1,650,609.22
520 Water Deposits	97,312.33	1,800.00	(4,902.93)	94,209.40	93,935.59
531 Water 1994 Improvement	222,771.50	0.00	0.00	222,771.50	222,771.50
532 Water REV MTG	0.00	0.00	0.00	0.00	0.00
533 Water 2003 Improvement	0.00	0.00	0.00	0.00	0.00
541 Water Replacement	(141,421.16)	0.00	(8,720.09)	(150,141.25)	(150,141.25)
542 Water Reservoir	2,889,495.86	0.00	0.00	2,889,495.86	2,889,495.86
570 Sewer Operating	20,593,410.77	677,008.95	(315,280.80)	20,955,138.92	20,871,503.31
580 Sewer Bond	0.00	0.00	0.00	0.00	0.00
590 Sewer Replacement	1,181,764.45	0.00	0.00	1,181,764.45	1,181,764.45
601 Internal Equipment Service	19,268.42	0.00	(6,157.46)	13,110.96	11,739.25
701 R.L. Walsh Trust	744,300.22	0.00	0.00	744,300.22	744,300.22
702 Recreation Trust	28,892.53	0.00	0.00	28,892.53	28,892.53
713 Demolition Security	6,800.00	9,960.00	0.00	16,760.00	16,760.00
714 Unclaimed Money	15,200.38	0.00	0.00	15,200.38	15,200.38
725 Ohio Highway Patrol	1,635.60	2,557.80	(4,193.40)	0.00	0.00
726 County Sewer District	44,071.10	46,469.88	0.00	90,540.98	90,540.98
730 Main Street	0.00	0.00	0.00	0.00	0.00
790 Payroll	221,162.29	910,852.59	(890,042.58)	241,972.30	0.00
Health Deductable	(0.00)	0.00	0.00	(0.00)	0.00
Less Gen Treas Investment	(28,542,929.38)	0.00	0.00	(28,542,929.38)	0.00
	11,130,365.09	3,402,623.89	(2,794,380.40)	11,738,608.58	39,625,338.25

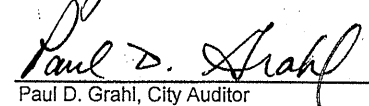
Other Accounts Croghan Colonial Bank	Treasurer Balance	Receipts	Disbursements	Treasurer Balance	Auditor Balance
252 Manatory Fines	8,823.14	0.00	0.00	8,823.14	8,823.14
253 Forfeitures & Seizures	5,850.16	794.64	0.00	6,644.80	6,644.80
254 DOJ Equitable Sharing	13,373.36	0.00	0.00	13,373.36	13,373.36
256 D.A.R.E	7,222.05	0.00	0.00	7,222.05	7,222.05
257 Blockwatch	152.54	0.00	0.00	152.54	152.54
260 Ohio CDBG	80,528.26	0.00	(35,000.00)	45,528.26	45,528.26
261 Community Housing	13,849.00	0.00	0.00	13,849.00	13,849.00
265 Revolving Loan	104,755.60	1,155.80	(25,000.00)	80,911.40	80,911.40
540 Water Construction	0.00	0.00	0.00	0.00	0.00
	234,554.11	1,950.44	(60,000.00)	176,504.55	176,504.55

CITY OF FREMONT, OHIO
 TREASURER'S MONTHLY STATEMENT OF CITY FUNDS

Month Ending 1/31/2018

Investments Held in Trust	Fund	Maturity Date	Par Amount	Purchase Price		
STAR Ohio	General Treas	current	5,712,865.48	5,712,865.48		
STAR Ohio	General Treas	current	5.66	5.66		
STAR Plus	General Treas	current	0.00	0.00		
US Bank	General Treas	current	284,174.24	284,174.24		
US Bank Brokered CD	General Treas	3/23/2018	249,000.00	249,000.00		
US Bank Brokered CD	General Treas	6/22/2018	248,000.00	248,000.00		
US Bank Brokered CD	General Treas	6/29/2018	249,000.00	249,000.00		
US Bank Brokered CD	General Treas	8/22/2018	247,000.00	247,000.00		
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00		
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00		
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00		
US Bank Brokered CD	General Treas	8/28/2018	180,000.00	180,000.00		
TriState	General Treas	8/30/2018	2,250,000.00	2,250,000.00		
US Bank FHLMC	General Treas	9/14/2018	1,500,000.00	1,500,000.00		
US Bank FNMA	General Treas	11/13/2018	750,000.00	750,000.00		
US Bank FHLMC	General Treas	5/24/2019	750,000.00	750,000.00		
US Bank FNMA	General Treas	7/11/2019	850,000.00	850,000.00		
US Bank Brokered CD	General Treas	8/22/2019	247,000.00	247,000.00		
US Bank Brokered CD	General Treas	8/27/2019	247,000.00	247,000.00		
US Bank FHLMC	General Treas	8/28/2019	1,737,000.00	1,737,000.00		
US Bank FNMA	General Treas	10/28/2019	1,000,000.00	1,000,000.00		
US Bank Brokered CD	General Treas	4/30/2020	247,000.00	247,000.00		
US Bank FHLMC	General Treas	5/26/2020	750,000.00	750,000.00		
US Bank FNMA	General Treas	7/28/2020	615,000.00	615,000.00		
US Bank Brokered CD	General Treas	9/2/2020	247,000.00	247,000.00		
US Bank Brokered CD	General Treas	9/2/2020	247,000.00	247,000.00		
US Bank Brokered CD	General Treas	9/16/2020	247,000.00	247,000.00		
US Bank Brokered CD	General Treas	9/18/2020	247,000.00	247,000.00		
US Bank FHLB	General Treas	9/23/2020	1,250,000.00	1,250,000.00		
US Bank FHLMC	General Treas	9/30/2020	1,500,000.00	1,500,000.00		
US Bank Brokered CD	General Treas	9/30/2020	248,000.00	248,000.00		
US Bank FHLMC	General Treas	10/19/2020	650,000.00	650,000.00		
US Bank FNMA	General Treas	10/28/2020	900,000.00	900,000.00		
US Bank FHLMC	General Treas	8/18/2021	1,000,000.00	1,000,000.00		
US Bank FHLMC	General Treas	11/24/2021	615,000.00	615,000.00		
US Bank FHLB	General Treas	9/26/2022	1,000,000.00	1,000,000.00		
US Bank FHLMC	General Treas	11/28/2022	621,000.00	621,000.00		
US Bank FHLMC	General Treas	11/28/2022	670,000.00	670,000.00		
US Bank Brokered CD	General Treas	1/19/2023	246,884.00	246,884.00		
				Treasurer	28,542,929.38	
				Total Balance	40,458,042.51	39,801,842.80
				Less-Outstanding Checks	(420,504.58)	
				Less-Accounts Payable	(235,695.13)	
					<u>39,801,842.80</u>	<u>39,801,842.80</u>


 Holly R. Elder, City Treasurer


 Paul D. Grahl, City Auditor

Auditor's Balance

**CITY OF FREMONT, OHIO
MONTHLY BANK RECONCILIATION**

Month Ending 1/31/2018

Bank balances per statements:

Croghan	Checking	General Fund	0301	11,738,792.44
Croghan	Checking	Payroll Account	8744	0.00
Croghan	Checking	CDBG Fund Economic Development	0383	80,919.01
Croghan	Checking	Community Housing	0336	13,849.00
Croghan	Checking	Community Block Grant	5775	45,528.26
Croghan	Checking	Mandatory Fines	0993	8,823.14
Croghan	Checking	Forfeiture Seizure	0978	5,032.92
Croghan	Checking	Federal Seizure	7578	17,358.38
Croghan	Checking	DARE	5780	7,697.05
Croghan	Checking	Blockwatch	4099	152.54
STAR Ohio	STAR Ohio	General Treasury	8331	5,712,865.48
STAR Ohio	STAR Ohio	Walsh Trust Fund	4055	5.67
STAR Plus	STAR Plus	General Treasury	3696	0.00
US Bank	Custodial	General Treasury	V203	297,029.45
Total bank balances				<u>17,928,053.34</u>

Investments:

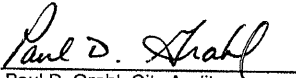
TriState	CDARS	2,250,000.00
US Bank	CD-Brkrd VFA9	249,000.00
US Bank	CD-Brkrd WHF5	248,000.00
US Bank	CD-Brkrd ABX6	249,000.00
US Bank	CD-Brkrd CUF5	247,000.00
US Bank	CD-Brkrd 15A4	247,000.00
US Bank	CD-Brkrd J3E0	247,000.00
US Bank	CD-Brkrd 0SR7	247,000.00
US Bank	CD-Brkrd CAY6	180,000.00
US Bank	FHLMC AJQ8	1,500,000.00
US Bank	FNMA 2S24	750,000.00
US Bank	FHLMC 9MG9	750,000.00
US Bank	FNMA 3VX0	850,000.00
US Bank	CD-Brkrd HCT5	247,000.00
US Bank	CD-Brkrd 9FP0	247,000.00
US Bank	FHLMC AFY5	1,737,000.00
US Bank	FNMA 0R21	1,000,000.00
US Bank	CD-Brkrd DXP8	247,000.00
US Bank	FHLMC 9MN4	750,000.00
US Bank	FNMA 3P41	615,000.00
US Bank	CD-Brkrd 0UY4	247,000.00
US Bank	CD-Brkrd E6G0	247,000.00
US Bank	CD-Brkrd KJK4	247,000.00
US Bank	CD-Brkrd ACW2	247,000.00
US Bank	FHLB 9GQ8	1,250,000.00
US Bank	FHLMC ANX8	1,500,000.00
US Bank	CD-Brkrd XFY6	248,000.00
US Bank	FHLMC ASS4	650,000.00
US Bank	FNMA 0Q97	900,000.00
US Bank	FHLMC AEA8	1,000,000.00
US Bank	FHLMC AZS6	615,000.00
US Bank	FHLB CF66	1,000,000.00
US Bank	FHLMC BZ21	621,000.00
US Bank	FHLMC B4D1	670,000.00
US Bank	CD-Brkrd 3MT0	246,884.00
Total investments		<u>22,545,884.00</u>

Total bank balances and investments 40,473,937.34

Add:	
Deposits in Transit	870.61
Other:	
Unrecorded checks - Police Accounts	2,224.88
Unrecorded bank fee	169.66
Less:	
Outstanding checks:	
Croghan General Checking	(419,786.08)
Croghan Payroll	(718.50)
Croghan CDBG Fund Economic Development	0.00
Croghan Community Housing	0.00
Croghan CDBG	0.00
Other:	
Unreceipted interest	(14,086.96)
Unreceipted deposits - Police Accounts	(5,073.02)
Accounts payable	(235,695.13)

Reconciled bank balances and investments 39,801,842.80
Total fund balances per system 39,801,842.80

Difference 0.00


 Paul D. Grahl, City Auditor

2/12/18
 Date

CITY OF FREMONT, OHIO
CONSOLIDATED INVESTMENT PORTFOLIO

As of: 1/31/2018

CASH ACCOUNTS

Par	Type	Coupon	Maturity Date	Settle Date	Original Principal	Purchase Yield	Note/Call Feature	Balances as of	Days to Maturity
11,738,792	CHECKING	0.100%	2/1/2018	1/31/2018	11,738,792.44	0.100%	Croghan - General	1/31/2018	1
0	CHECKING	0.000%	2/1/2018	1/31/2018	0.00	0.000%	Croghan - Payroll Account	1/31/2018	1
80,919	CHECKING	0.100%	2/1/2018	1/31/2018	80,919.01	0.100%	Croghan - RLF	1/31/2018	1
13,849	CHECKING	0.000%	2/1/2018	1/31/2018	13,849.00	0.000%	Croghan - Comm. Housing	1/31/2018	1
45,528	CHECKING	0.000%	2/1/2018	1/31/2018	45,528.26	0.000%	Croghan - Community Block Grant	1/31/2018	1
8,823	CHECKING	0.000%	2/1/2018	1/31/2018	8,823.14	0.000%	Croghan - Mandatory Fines	1/31/2018	1
5,033	CHECKING	0.000%	2/1/2018	1/31/2018	5,032.92	0.000%	Croghan - Forfeiture Seizure	1/31/2018	1
17,358	CHECKING	0.000%	2/1/2018	1/31/2018	17,358.38	0.000%	Croghan - Federal Seizure	1/31/2018	1
7,697	CHECKING	0.000%	2/1/2018	1/31/2018	7,697.05	0.000%	Croghan - DARE	1/31/2018	1
153	CHECKING	0.000%	2/1/2018	1/31/2018	152.54	0.000%	Croghan - Blockwatch	1/31/2018	1
5,712,865	STAR OHIO	1.440%	2/1/2018	1/31/2018	5,712,865.48	1.440%	STAR - General	1/31/2018	1
6	STAR OHIO	1.440%	2/1/2018	1/31/2018	5.67	1.440%	STAR - Walsh	1/31/2018	1
0	STAR PLUS	1.470%	2/1/2018	1/31/2018	0.00	1.470%	STAR Plus - General/Walsh	1/31/2018	1
297,029	SAVINGS	1.500%	2/1/2018	1/31/2018	297,029.45	1.500%	US Bank	1/31/2018	1

SECURITIES

Par	Type	Coupon	Maturity Date	Settle Date	Original Principal	Purchase Yield	Note/Call Feature	Safekeeping	CUSIP	Days to Maturity
249,000	CD-Brkrd	1.300%	3/23/2018	9/23/2015	249,000.00	1.300%	Cardinal Bank NA - Monthly Interest	US Bank	14147VFA9	51
248,000	CD-Brkrd	1.050%	6/22/2018	6/23/2016	248,000.00	1.050%	BMO Harris Bank - Semi-Annual Interest	US Bank	05581WHF5	142
249,000	CD-Brkrd	1.100%	6/29/2018	6/30/2016	249,000.00	1.100%	Flushing Bank - Monthly Interest	US Bank	34387ABX6	149
247,000	CD-Brkrd	1.800%	8/22/2018	8/22/2014	247,000.00	1.800%	GE Capital Bank - Semi-Annual Interest	US Bank	36163CUP5	203
247,000	CD-Brkrd	1.800%	8/27/2018	8/27/2014	247,000.00	1.800%	Discover Bank - Semi-Annual Interest	US Bank	2546715A4	208
247,000	CD-Brkrd	1.650%	8/27/2018	8/27/2014	247,000.00	1.650%	Goldman Sachs Bk USA - Semi-Annual Interest	US Bank	38147J3E0	208
247,000	CD-Brkrd	1.800%	8/27/2018	8/27/2014	247,000.00	1.800%	Sallie Mae Bank - Semi-Annual Interest	US Bank	795450SR7	208
180,000	CD-Brkrd	1.600%	8/28/2018	8/28/2014	180,000.00	1.600%	American Ex Bk, FSB - Semi-Annual Interest	US Bank	02587CAY6	209
2,250,000	CDARS	1.500%	8/30/2018	8/31/2017	2,250,000.00	1.500%		TriState		211
1,500,000	FHLMC	1.150%	9/14/2018	9/14/2016	1,500,000.00	1.150%	12/14/16 - qrtly	US Bank	3134GAJQ8	226
750,000	FNMA	1.150%	11/13/2018	11/13/2015	750,000.00	1.150%	6/13/16 - qrtly	US Bank	3136G2S24	286
750,000	FHLMC	1.250%	5/24/2019	5/20/2016	750,000.00	1.250%	8/24/16 - qrtly	US Bank	3134G9MG9	478
850,000	FNMA	1.270%	7/11/2019	7/11/2016	850,000.00	1.270%	1/11/17 - qrtly	US Bank	3136G3VX0	526
247,000	CD-Brkrd	2.100%	8/22/2019	8/22/2014	247,000.00	2.100%	Synchrony Bank - Semi-Annual Interest	US Bank	87165HCT5	568
247,000	CD-Brkrd	2.100%	8/27/2019	8/27/2014	247,000.00	2.100%	NBT Bank, N.A. - Semi-Annual Interest	US Bank	628779FP0	573
1,737,000	FHLMC	1.300%	8/28/2019	8/30/2016	1,737,000.00	1.300%	11/28/16 - qrtly	US Bank	3134GAFY5	574
1,000,000	FNMA	1.300%	10/28/2019	10/28/2016	1,000,000.00	1.300%	4/28/16 - qrtly	US Bank	3135G0R21	635
247,000	CD-Brkrd	1.950%	4/30/2020	4/30/2015	247,000.00	1.950%	American Exp Cent Bank - Semi-Annual Interest	US Bank	02587DXP8	820
750,000	FHLMC	1.500%	5/26/2020	5/26/2016	750,000.00	1.500%	8/26/16 - qrtly	US Bank	3134G9MN4	846
615,000	FNMA	1.450%	7/28/2020	7/28/2016	615,000.00	1.450%	10/28/16 - qrtly	US Bank	3136G3P41	909
247,000	CD-Brkrd	2.200%	9/2/2020	9/2/2015	247,000.00	2.200%	Capital One Bank - Semi-Annual Interest	US Bank	140420UY4	945
247,000	CD-Brkrd	2.200%	9/2/2020	9/2/2015	247,000.00	2.200%	Capital One NA - Semi-Annual Interest	US Bank	14042E6G0	945
247,000	CD-Brkrd	2.200%	9/16/2020	9/16/2015	247,000.00	2.200%	Barclays Bank - Semi-Annual Interest	US Bank	06740KJK4	959
247,000	CD-Brkrd	2.200%	9/18/2020	9/18/2015	247,000.00	2.200%	BMW Bank N. America - Semi-Annual Interest	US Bank	05580ACW2	961
1,250,000	FHLB	1.500%	9/23/2020	9/23/2016	1,250,000.00	1.500%	12/23/16 - qrtly	US Bank	3130A9GQ8	966
1,500,000	FHLMC	1.500%	9/30/2020	9/30/2016	1,500,000.00	1.500%	12/30/16 - qrtly	US Bank	3134GANX8	973
248,000	CD-Brkrd	1.500%	9/30/2020	9/30/2016	248,000.00	1.500%	JP Morgan - Quarterly Interest	US Bank	48126XFY6	973
650,000	FHLMC	1.500%	10/19/2020	10/19/2016	650,000.00	1.500%	1/19/17 - qrtly	US Bank	3134GASS4	992
900,000	FNMA	1.500%	10/28/2020	10/28/2016	900,000.00	1.500%	4/28/17 - qrtly	US Bank	3135G0Q97	1,001
1,000,000	FHLMC	0.750%	8/18/2021	8/18/2016	1,000,000.00	1.745%	11/18/16 - qrtly - step to 1.80% on 11/18/16	US Bank	3134GAEA8	1,295
615,000	FHLMC	2.000%	11/24/2021	11/30/2016	615,000.00	2.000%	2/24/17 - qrtly	US Bank	3134GAZS6	1,393
1,000,000	FHLB	2.150%	9/26/2022	9/26/2017	1,000,000.00	2.150%	12/26/17 - qrtly	US Bank	3130ACF66	1,699
621,000	FHLMC	2.350%	11/28/2022	11/28/2017	621,000.00	2.350%	11/28/18 - qrtly	US Bank	3134GBZ21	1,762
670,000	FHLMC	2.320%	11/28/2022	11/30/2017	670,000.00	2.320%	11/28/18 - qrtly	US Bank	3134GB4D1	1,762
248,000	CD-Brkrd	2.650%	1/19/2023	1/19/2018	248,884.00	2.746%	Wells Fargo Bank NA - Monthly Interest	US Bank	949763MT0	1,814

TOTALS

	Par	Original Principal	WTD Yield
CASH ACCOUNTS	17,928,052	17,928,053.34	0.55%
SECURITIES	22,547,000	22,545,884.00	1.59%
TOTAL	40,475,052	40,473,937.34	

Total per Monthly Bank Reconciliation
Variance amount

40,473,937.34
<u>0.00</u>

**CITY OF FREMONT, OHIO
CASH BALANCES REPORT - JANUARY 2018**

	Balance 1/1/2018	Month Revenues	Month Expenditures	Year to Date Revenues	Year to Date Expenditures	Ending Cash Balance	Encumbrances	Unencumber Balance
101 General	3,522,054.40	138,584.00	795,976.19	138,584.00	795,976.19	2,864,662.21	1,821,871.54	1,042,790.67
102 Reserve Balance W.C.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
108 General Debt Service	196,644.13	0.00	0.00	0.00	0.00	196,644.13	0.00	196,644.13
109 Police and Fire Debt	507,898.09	0.00	0.00	0.00	0.00	507,898.09	0.00	507,898.09
201 Municipal Income Tax	4,058,674.16	771,513.57	47,545.10	771,513.57	47,545.10	4,782,642.63	278,131.08	4,504,511.55
211 Public Recreation	302,051.15	67,362.55	104,503.59	67,362.55	104,503.59	264,910.11	271,807.75	(6,897.64)
222 Street Maintenance	425,492.02	55,183.66	94,478.13	55,183.66	94,478.13	386,197.55	191,803.20	194,394.35
223 Motor Vehicle License	255,760.84	0.00	0.00	0.00	0.00	255,760.84	11,474.06	244,286.78
230 IDIAM Program	20,583.51	489.04	85.00	489.04	85.00	20,987.55	2,038.00	18,949.55
231 Indigent Drivers	166,688.75	315.00	0.00	315.00	0.00	167,003.75	0.00	167,003.75
232 Probation Services	37,034.04	4,040.54	6,894.71	4,040.54	6,894.71	34,179.87	7,157.52	27,022.35
233 Court Special Project Fund	373,024.14	3,345.00	0.00	3,345.00	0.00	376,369.14	3,220.00	373,149.14
234 Enforcement & Education	35,609.80	35.00	517.00	35.00	517.00	35,127.80	2,500.00	32,627.80
235 Muni Court Computer	65,281.10	1,208.00	79.99	1,208.00	79.99	66,409.11	1,845.00	64,564.11
240 Probation Incentive Grant	411,144.04	0.00	4,723.17	0.00	4,723.17	406,420.87	11,722.74	394,698.13
241 CCA Grant	14.64	0.00	0.00	0.00	0.00	14.64	0.00	14.64
250 Police Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
251 Fire Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
252 Mandatory Drug	8,823.14	0.00	0.00	0.00	0.00	8,823.14	0.00	8,823.14
253 Forfeit & Seizure	5,850.16	794.64	0.00	794.64	0.00	6,644.80	0.00	6,644.80
254 DOJ Equitable Sharing	13,373.36	0.00	0.00	0.00	0.00	13,373.36	0.00	13,373.36
255 Criminal Justice	115.44	0.00	0.00	0.00	0.00	115.44	0.00	115.44
256 D.A.R.E.	7,222.05	0.00	0.00	0.00	0.00	7,222.05	0.00	7,222.05
257 Blockwatch	152.54	0.00	0.00	0.00	0.00	152.54	0.00	152.54
260 Ohio CDBG	45,528.26	0.00	0.00	0.00	0.00	45,528.26	28,800.00	16,728.26
261 Community Housing	13,849.00	0.00	0.00	0.00	0.00	13,849.00	37,314.00	(23,465.00)
262 FEMA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
263 Continuing Profess. Training	10,237.52	0.00	0.00	0.00	0.00	10,237.52	0.00	10,237.52
265 Revolving Loan	79,643.60	1,155.80	-112.00	1,155.80	-112.00	80,911.40	4,660.00	76,251.40
391 South Front St. Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
410 Capital Improvement	995,448.82	0.00	0.00	0.00	0.00	995,448.82	534,039.32	461,409.50
420 Fire Equipment	586,936.14	0.00	0.00	0.00	0.00	586,936.14	0.00	586,936.14
440 Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
460 Local Transportation	0.00	140,758.16	140,758.16	140,758.16	140,758.16	0.00	0.00	0.00
461 SCIP	0.00	4,326.14	4,326.14	4,326.14	4,326.14	0.00	0.00	0.00
462 Development Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
510 Water Operating	1,693,091.49	603,868.68	646,350.95	603,868.68	646,350.95	1,650,609.22	1,235,888.01	414,721.21
520 Water Deposits	94,195.00	1,800.00	2,059.41	1,800.00	2,059.41	93,935.59	0.00	93,935.59
531 Water 1994 Improve Bond	222,771.50	0.00	0.00	0.00	0.00	222,771.50	0.00	222,771.50
532 Water Revenue Mortgage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
533 Water 2003 Improve Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
534 Water Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
540 Water Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
541 Water Replace/Improvement	(150,141.25)	0.00	0.00	0.00	0.00	(150,141.25)	179,238.81	(329,380.06)
542 Water Reservoir	2,889,495.86	0.00	0.00	0.00	0.00	2,889,495.86	0.00	2,889,495.86
570 Sewer Operating	20,537,414.20	677,008.95	342,919.84	677,008.95	342,919.84	20,871,503.31	1,211,880.32	19,659,622.99
580 Sewer Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
590 Sewer Replace/Improvement	1,181,764.45	0.00	0.00	0.00	0.00	1,181,764.45	380,629.38	801,135.07
601 Internal Equipment Service	19,158.57	0.00	7,419.32	0.00	7,419.32	11,739.25	22,587.92	(10,848.67)
603 Internal Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
701 R.L. Walsh Trust	744,300.22	0.00	0.00	0.00	0.00	744,300.22	0.00	744,300.22
702 Recreation Trust	28,892.53	0.00	0.00	0.00	0.00	28,892.53	0.00	28,892.53
713 Demolition Security Trust	6,800.00	9,960.00	0.00	9,960.00	0.00	16,760.00	0.00	16,760.00
714 Unclaimed Monies	15,200.38	0.00	0.00	0.00	0.00	15,200.38	0.00	15,200.38
725 Ohio Highway Patrol Transfer	0.00	2,557.80	2,557.80	2,557.80	2,557.80	0.00	0.00	0.00
726 County Sewer District	44,071.10	46,469.88	0.00	46,469.88	0.00	90,540.98	0.00	90,540.98
727 Recreation League Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
730 Main St., Fremont	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTALS	39,472,148.89	2,530,776.41	2,201,082.50	2,530,776.41	2,201,082.50	39,801,842.80	6,238,608.65	33,563,234.15

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CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - JANUARY 2018 YTD

	Jan 2016 YTD	Jan 2017 YTD	Jan 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
General Fund (101):							
Beginning Balance	2,769,880.00	3,236,743.94	3,522,054.40	9%		3,522,054.40	100%
Revenues:							
Property and other local taxes	2,982.18	3,396.00	3,422.23	1%	0.00		n/a
Charges for services	184.40	327.50	281.65	-14%	0.00		n/a
Licenses, permits and fees	224.62	55.00	2,480.00	4409%	0.00		n/a
Fines and forfeitures	20,734.85	18,594.59	19,595.67	5%	0.00		n/a
Intergovernmental	30,913.51	29,536.78	27,286.80	-8%	0.00		n/a
Investment income	0.00	5,412.20	9,250.46	71%	0.00		n/a
Other	21,750.05	18,029.38	76,267.19	323% A	0.00		n/a
Sale of capital assets	0.00	0.00	0.00	100%	0.00		n/a
Transfers-in	0.00	0.00	0.00	100%	0.00		n/a
TOTAL REVENUES	76,789.61	75,351.45	138,584.00	84%	0.00	0.00	n/a
Expenditures:							
City Council	3,729.92	4,430.45	4,903.21	11%	2,160.00		n/a
Municipal Court	57,284.96	58,330.93	67,782.24	16%	145,444.09		n/a
Probation	11,290.58	9,281.92	9,238.34	0%	23,549.66		n/a
Auditor/Treasurer	13,518.15	11,647.54	11,723.47	1%	25,874.98		n/a
Building Maintenance	5,421.70	10,141.38	5,488.75	-46%	28,310.49		n/a
Civil Service	219.36	219.36	219.36	0%	270.00		n/a
Engineer	20,814.19	18,112.80	19,292.87	7%	29,221.93		n/a
Legal	13,655.11	12,942.42	13,970.26	8%	23,440.08		n/a
Information Systems (MIS)	1,865.36	8,787.41	2,557.19	-71%	38,230.55		n/a
Mayor	9,965.69	9,814.65	10,903.28	11%	22,835.35		n/a
Other Operating	25,372.74	22,688.89	20,009.07	-12%	104,214.09		n/a
Safety Service	7,164.93	7,275.53	7,620.57	5%	20,621.47		n/a
Police	249,923.70	290,256.82	297,593.63	3%	588,266.21		n/a
Fire	205,453.93	218,757.57	223,525.40	2%	358,994.78		n/a
Other Public Safety	40,812.28	19,118.64	23,222.16	21%	226,403.23		n/a
Health and Welfare	94.19	0.00	293.70	100%	4,200.00		n/a
Zoning and Planning	1,594.03	1,827.84	1,873.69	3%	9,636.81		n/a
Community Environment	0.00	0.00	0.00	100%	10,425.00		n/a
Park	62,596.09	60,341.76	75,698.87	25% B	156,935.32		n/a
Other Leisure Time	0.00	0.00	0.00	100%	0.00		n/a
Economic Development	5,250.48	1,000.00	60.13	-94%	2,837.50		n/a
TOTAL EXPENDITURES	736,027.39	764,975.91	795,976.19	4%	1,821,871.54	0.00	n/a
Change in fund balance	(659,237.78)	(689,624.46)	(657,392.19)	-5%	(1,821,871.54)	0.00	n/a
Ending Balance	2,110,642.22	2,547,119.48	2,864,662.21	12%	(1,821,871.54)	3,522,054.40	30%

Explanation Legend:

A = The City received the 2017 contracted annual contribution amount from the City's refuse and recycling contractor in January 2018.

B = Payroll-related expenditures were approximately \$4,400 higher 2018 YTD vs 2017 YTD due to some additional overtime during 2018. The department also purchased a "turf lift" (approximately \$5,300) to assist in maintaining park equipment such as mowers.

CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - JANUARY 2018 YTD

	<u>Jan 2016</u> <u>YTD</u>	<u>Jan 2017</u> <u>YTD</u>	<u>Jan 2018</u> <u>YTD</u>	<u>Percent</u> <u>Change</u>	<u>Outstanding</u> <u>PO's</u>	<u>Amended</u> <u>Budget</u>	<u>Percent</u> <u>Act/Bud</u>
Income Tax Fund (201):							
Beginning Balance	2,444,149.19	2,992,803.84	4,058,674.16	36%		4,058,674.16	100%
Revenues:							
Taxes - Withholdings	358,097.87	518,499.00	573,142.13	11% C	0.00		n/a
Taxes - Business	121,861.45	146,473.89	127,056.03	-13% C	0.00		n/a
Taxes - Individuals	37,998.57	54,259.96	53,990.15	0%	0.00		n/a
Penalty and interest	7,993.45	15,280.26	17,325.26	13%	0.00		n/a
Refunds and reimbursements	0.00	47.29	0.00	-100%	0.00		n/a
TOTAL REVENUES	525,951.34	734,560.40	771,513.57	5%	0.00	0.00	n/a
Expenditures:							
Income Tax Department	354,769.17	39,947.72	47,545.10	19%	278,131.08		n/a
Transfer - Debt	0.00	0.00	0.00	100%	0.00		n/a
Transfer - General	0.00	0.00	0.00	100%	0.00		n/a
Transfer - Capital Improvement	0.00	0.00	0.00	100%	0.00		n/a
Transfer - Recreation	0.00	0.00	0.00	100%	0.00		n/a
Transfer - Fire Equipment	0.00	0.00	0.00	100%	0.00		n/a
TOTAL EXPENDITURES	354,769.17	39,947.72	47,545.10	19%	278,131.08	0.00	n/a
Change in fund balance	171,182.17	694,612.68	723,968.47	4%	(278,131.08)	0.00	n/a
Ending Balance	2,615,331.36	3,687,416.52	4,782,642.63	30%	(278,131.08)	4,058,674.16	118%

Explanation Legend:

C = The City's operates on the cash-basis of accounting throughout the year, meaning the City does not record any receipts until money is actually received. There can be many factors on the cash-basis of accounting which effect revenue totals primarily timing differences when the City may have received income tax payments in 2018 vs. 2017.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - JANUARY 2018 YTD**

	<u>Jan 2016</u> <u>YTD</u>	<u>Jan 2017</u> <u>YTD</u>	<u>Jan 2018</u> <u>YTD</u>	<u>Percent</u> <u>Change</u>	<u>Outstanding</u> <u>PO's</u>	<u>Amended</u> <u>Budget</u>	<u>Percent</u> <u>Act/Bud</u>
Recreation Fund (211):							
Beginning Balance	346,377.54	263,183.49	302,051.15	15%		302,051.15	100%
Revenues:							
Charges for services	62,737.15	62,900.49	65,064.05	3%	0.00		n/a
Intergovernmental	0.00	0.00	0.00	100%	0.00		n/a
Other	(24.28)	425.35	2,298.50	440%	0.00		n/a
Transfers-in	0.00	0.00	0.00	100%	0.00		n/a
TOTAL REVENUES	62,712.87	63,325.84	67,362.55	6%	0.00	0.00	n/a
Expenditures:							
Recreation Department	160,818.58	56,231.19	104,503.59	86% D	271,807.75		n/a
TOTAL EXPENDITURES	160,818.58	56,231.19	104,503.59	86%	271,807.75	0.00	n/a
Change in fund balance	(98,105.71)	7,094.65	(37,141.04)	-624%	(271,807.75)	0.00	n/a
Ending Balance	248,271.83	270,278.14	264,910.11	-2%	(271,807.75)	302,051.15	-2%

Explanation Legend:

D = The City paid electric bills for the Rec Center during January 2018 for approximately \$42,000 and only \$4,800 during January 2017. This was just a timing issue of when invoices were received and paid in 2018 vs 2017.

CITY OF FREMONT, OHIO

3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - JANUARY 2018 YTD

	Jan 2016 YTD	Jan 2017 YTD	Jan 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Street Fund (222):							
Beginning Balance	339,994.31	399,772.87	425,492.02	6%		425,492.02	100%
Revenues:							
Charges for services	0.00	500.00	0.00	-100%	0.00		n/a
Intergovernmental	63,030.54	59,095.28	55,183.66	-7%	0.00		n/a
Investment income	0.00	0.00	0.00	100%	0.00		n/a
Other	0.00	237.80	0.00	-100%	0.00		n/a
Sale of capital assets	0.00	0.00	0.00	100%	0.00		n/a
TOTAL REVENUES	63,030.54	59,833.08	55,183.66	-8%	0.00	0.00	n/a
Expenditures:							
Street Department	81,014.46	92,163.36	94,478.13	3%	191,803.20		n/a
TOTAL EXPENDITURES	81,014.46	92,163.36	94,478.13	3%	191,803.20	0.00	n/a
Change in fund balance	(17,983.92)	(32,330.28)	(39,294.47)	22%	(191,803.20)	0.00	n/a
Ending Balance	322,010.39	367,442.59	386,197.55	5%	(191,803.20)	425,492.02	91%

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - JANUARY 2018 YTD**

	Jan 2016 YTD	Jan 2017 YTD	Jan 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Capital Improvement Fund (410):							
Beginning Balance	1,178,794.42	1,136,989.70	995,448.82	-12%		995,448.82	100%
Revenues:							
Intergovernmental	0.00	0.00	0.00	0%	0.00		n/a
Special assessments	0.00	0.00	0.00	0%	0.00		n/a
Investment income	0.00	0.00	0.00	0%	0.00		n/a
Other	0.00	0.00	0.00	0%	0.00		n/a
Transfers-in	0.00	0.00	0.00	0%	0.00		n/a
TOTAL REVENUES	0.00	0.00	0.00	0%	0.00	0.00	n/a
Expenditures:							
Floodwall Repairs	0.00	0.00	0.00	0%	0.00		n/a
Sidewalk Improvements	0.00	0.00	0.00	0%	25,000.00		n/a
Wireless Internet	0.00	0.00	0.00	0%	0.00		n/a
Engineering Services	0.00	0.00	0.00	0%	0.00		n/a
OSS Solid Waste Grant	0.00	0.00	0.00	0%	10,000.00		n/a
County Park Grant	0.00	0.00	0.00	0%	0.00		n/a
Police HVAC	0.00	0.00	0.00	0%	0.00		n/a
Claus Cuttery	0.00	0.00	0.00	0%	0.00		n/a
Street Improvements	0.00	0.00	0.00	0%	43,063.28		n/a
West State Street	0.00	0.00	0.00	0%	195,836.04		n/a
Traffic Lights	0.00	0.00	0.00	0%	0.00		n/a
Waterline Improvement	0.00	0.00	0.00	0%	0.00		n/a
Hayes Ave Waterline	0.00	0.00	0.00	0%	0.00		n/a
Dickinson Waterline	0.00	0.00	0.00	0%	0.00		n/a
Water Tower Painting	0.00	0.00	0.00	0%	0.00		n/a
Second St. Waterline	0.00	0.00	0.00	0%	0.00		n/a
Storm Sewer Improvements	0.00	0.00	0.00	0%	260,140.00		n/a
TOTAL EXPENDITURES	0.00	0.00	0.00	0%	534,039.32	0.00	n/a
Change in fund balance	0.00	0.00	0.00	0%	(534,039.32)	0.00	n/a
Ending Balance	1,178,794.42	1,136,989.70	995,448.82	-12%	(534,039.32)	995,448.82	46%

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - JANUARY 2018 YTD**

	<u>Jan 2016</u> <u>YTD</u>	<u>Jan 2017</u> <u>YTD</u>	<u>Jan 2018</u> <u>YTD</u>	<u>Percent</u> <u>Change</u>	<u>Outstanding</u> <u>PO's</u>	<u>Amended</u> <u>Budget</u>	<u>Percent</u> <u>Act/Bud</u>
Water Operating Fund (510):							
Beginning Balance	1,981,090.70	2,385,588.68	1,693,091.49	-29%		1,693,091.49	100%
Revenues:							
Charges for services	652,715.62	601,637.76	602,588.93	0%	0.00		n/a
Tap-in fees	0.00	0.00	1,230.00	100%	0.00		n/a
Special assessments	0.00	0.00	0.00	100%	0.00		n/a
Investment income	0.00	0.00	0.00	100%	0.00		n/a
Other	313.34	2,143.78	49.75	-98%	0.00		n/a
Sale of capital assets	0.00	0.00	0.00	100%	0.00		n/a
Transfers-in	0.00	0.00	0.00	100%	0.00		n/a
TOTAL REVENUES	653,028.96	603,781.54	603,868.68	0%	0.00	0.00	n/a
Expenditures:							
Water Office	48,267.99	37,426.30	48,940.42	31% <i>E</i>	145,212.69		n/a
Water Treatment Plant	235,467.02	563,716.60	295,154.06	-48% <i>F</i>	835,599.43		n/a
Water Maintenance	57,670.00	62,433.67	69,265.73	11%	183,194.93		n/a
Improvements and other	2,081.22	11,771.36	232,990.74	1879% <i>G</i>	71,880.96		n/a
TOTAL EXPENDITURES	343,486.23	675,347.93	646,350.95	-4%	1,235,888.01	0.00	n/a
Change in fund balance	309,542.73	(71,566.39)	(42,482.27)	-41%	(1,235,888.01)	0.00	n/a
Ending Balance	2,290,633.43	2,314,022.29	1,650,609.22	-29%	(1,235,888.01)	1,693,091.49	97%

Explanation Legend:

- E* = During 2018 YTD the City had expenses for Contract Services (\$1,500), Heat & Power (\$1,100) and Telephone & Postage (\$5,700) and no expenses in those categories during 2017 YTD. This was just a timing issue of when invoices were received and paid in 2018 vs 2017.
- F* = During 2016 the Water Treatment Plant had to replace the granulated carbon used in a part of the water filtration process at a cost of approximately \$366,000 which was paid in January 2017.
- G* = During 2017 the City repainted Wilson Street Water Tower at a cost of approximately \$230,000 which was paid in January 2018.

CITY OF FREMONT, OHIO

3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - JANUARY 2018 YTD

	Jan 2016 YTD	Jan 2017 YTD	Jan 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Water Replace/Improve Fund (541):							
Beginning Balance	(61,538.86)	(892,443.14)	(150,141.25)	-83%		(150,141.25)	594%
Revenues:							
Intergovernmental	0.00	0.00	0.00	0%	0.00		n/a
Debt proceeds	0.00	0.00	0.00	0%	0.00		n/a
Investment income	0.00	0.00	0.00	0%	0.00		n/a
Transfers-in	0.00	0.00	0.00	0%	0.00		n/a
Advance-in	0.00	0.00	0.00	0%	0.00		n/a
TOTAL REVENUES	0.00	0.00	0.00	0%	0.00	0.00	n/a
Expenditures:							
Dam project	0.00	290.00	0.00	-100%	10,700.00		n/a
Dam project - USFWS Grant	0.00	0.00	0.00	0%	168,538.81		n/a
TOTAL EXPENDITURES	0.00	290.00	0.00	-100%	179,238.81	0.00	n/a
Change in fund balance	0.00	(290.00)	0.00	100%	(179,238.81)	0.00	n/a
Ending Balance	(61,538.86)	(892,733.14)	(150,141.25)	-83%	(179,238.81)	(150,141.25)	714%

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - JANUARY 2018 YTD**

	Jan 2016 YTD	Jan 2017 YTD	Jan 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Sewer Operating Fund (570):							
Beginning Balance	18,787,555.27	20,201,198.52	20,537,414.20	2%		20,537,414.20	100%
Revenues:							
Charges for services	701,827.65	708,168.41	677,008.95	-4%	0.00		n/a
Tap-in fees	0.00	0.00	0.00	100%	0.00		n/a
Special assessments	0.00	0.00	0.00	100%	0.00		n/a
Investment income	0.00	0.00	0.00	100%	0.00		n/a
Other	267.58	1,529.20	0.00	-100%	0.00		n/a
Sale of capital assets	0.00	0.00	0.00	100%	0.00		n/a
TOTAL REVENUES	702,095.23	709,697.61	677,008.95	-5%	0.00	0.00	n/a
Expenditures:							
Sewer Office	54,979.04	44,346.15	56,024.84	26% <i>H</i>	156,662.72		n/a
Water Pollution Control Center	181,460.55	212,777.01	218,164.96	3%	820,202.32		n/a
Sewer Maintenance	57,716.50	84,252.24	65,878.35	-22% <i>I</i>	165,455.67		n/a
Improvements and other	2,082.85	255.09	2,851.69	1018%	69,559.61		n/a
TOTAL EXPENDITURES	296,238.94	341,630.49	342,919.84	0%	1,211,880.32	0.00	n/a
Change in fund balance	405,856.29	368,067.12	334,089.11	-9%	(1,211,880.32)	0.00	n/a
Ending Balance	19,193,411.56	20,569,265.64	20,871,503.31	1%	(1,211,880.32)	20,537,414.20	102%

Explanation Legend:

H = During 2018 YTD the City had expenses for Contract Services (\$1,500), Heat & Power (\$1,100) and Telephone & Postage (\$5,700) and no expenses in those categories during 2017 YTD. This was just a timing issue of when invoices were received and paid in 2018 vs 2017.

I = During January 2017 the Sewer Maintenance Department purchased a new truck (\$22,000).

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - JANUARY 2018 YTD**

	<u>Jan 2016</u> <u>YTD</u>	<u>Jan 2017</u> <u>YTD</u>	<u>Jan 2018</u> <u>YTD</u>	<u>Percent</u> <u>Change</u>	<u>Outstanding</u> <u>PO's</u>	<u>Amended</u> <u>Budget</u>	<u>Percent</u> <u>Act/Bud</u>
Sewer Improvements Fund (590):							
Beginning Balance	2,166,024.08	1,316,116.64	1,181,764.45	-10%		1,181,764.45	100%
Revenues:							
Intergovernmental	0.00	0.00	0.00	0%	0.00		n/a
Debt proceeds	272,044.07	0.00	0.00	0%	0.00		n/a
Investment income	0.00	0.00	0.00	0%	0.00		n/a
Transfers-in	0.00	0.00	0.00	0%	0.00		n/a
Advance-in	0.00	0.00	0.00	0%	0.00		n/a
TOTAL REVENUES	272,044.07	0.00	0.00	0%	0.00	0.00	n/a
Expenditures:							
WPCC Construction - #6460	272,044.07	0.00	0.00	0%	212,484.11		n/a
WPCC LTCP	0.00	0.00	0.00	0%	0.00		n/a
Sewer Improvements - Local	0.00	0.00	0.00	0%	168,145.27		n/a
Sewer Improvements - Design	0.00	0.00	0.00	0%	0.00		n/a
Sewer Improvements - Ohio Ave	125,300.00	0.00	0.00	0%	0.00		n/a
WPCC Loans	0.00	0.00	0.00	0%	0.00		n/a
Transfers-out	0.00	0.00	0.00	0%	0.00		n/a
Advances-out	0.00	0.00	0.00	0%	0.00		n/a
TOTAL EXPENDITURES	397,344.07	0.00	0.00	0%	380,629.38	0.00	n/a
Change in fund balance	(125,300.00)	0.00	0.00	0%	(380,629.38)	0.00	n/a
Ending Balance	2,040,724.08	1,316,116.64	1,181,764.45	-10%	(380,629.38)	1,181,764.45	68%

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CITY OF FREMONT, OHIO
 GOVERNMENTAL ACTIVITIES LONG TERM DEBT

Month Ending 1/31/2018

	G. O. Bonds Community Center (2.50 - 4.00%) Fund 108 Issued 1999 Matures 2019	G. O. Bonds Police & Fire Pension (1.70 - 2.70%) Fund 109 Issued 2012 Matures 2024	Total Debt Governmental Activities
Beg. Balance - January 1	670,000	460,000	1,130,000
Additions	0	0	0
Redemptions	0	0	0
Ending Balance	<u>670,000</u>	<u>460,000</u>	<u>1,130,000</u>

AMORTIZATION

YEAR	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2018	330,000	25,150	60,000	10,520	390,000	35,670
2019	340,000	13,600	65,000	9,500	405,000	23,100
2020			65,000	8,395	65,000	8,395
2021			65,000	7,290	65,000	7,290
2022			65,000	5,635	65,000	5,535
2023			70,000	3,780	70,000	3,780
2024			70,000	1,890	70,000	1,890
TOTAL	<u>670,000</u>	<u>38,750</u>	<u>460,000</u>	<u>46,910</u>	<u>1,130,000</u>	<u>85,660</u>

Note: The current fund balance of Fund 109 is sufficient to pay the principal and interest related to the Police & Fire Pension G.O. Bonds. Therefore, no transfers into this fund from the Municipal Income Tax fund will be necessary for the remaining term of that debt issue.

CITY OF FREMONT, OHIO
WATER FUND LONG TERM DEBT

Month Ending 1/31/2018

	Lease-Purchase		Water G. O. Bonds		OWDA #5057		OWDA #5601		OWDA #5700		OWDA #5872		OPWC #CE41U		Total Debt	
	John Deere Loader	Fund 531	Reservoir Phase 1	Reservoir Phase 2A	Reservoir Phase 2B	Phase 1 Supplement	2017 Waterlines									
	(3.00%)	(2.00 - 5.00%)	(3.15 - 4.04%)	(3.15%)	(3.15%)	(2.49 - 3.60%)	(0.00%)									
	Issued 2014	Issued 2012	Issued 2010	Issued 2010	Issued 2010	Issued 2010	Issued 2010	Issued 2010	Issued 2010	Issued 2010	Issued 2010	Issued 2010	Issued 2017	Issued 2017		
	Matures 2019	Matures 2024	Matures 2032	Matures 2031	Matures 2032	Matures 2032	Matures 2031	Matures 2032	Matures 2032	Matures 2032	Matures 2032	Matures 2032	Matures 2038	Matures 2038		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST		
Beg. Balance - January 1	22,972		4,275,000		4,472,948		716,850		1,297,044		16,178,408		150,992		27,114,214	
Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Redemptions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Ending Balance	<u>22,972</u>		<u>4,275,000</u>		<u>4,472,948</u>		<u>716,850</u>		<u>1,297,044</u>		<u>16,178,408</u>		<u>150,992</u>		<u>27,114,214</u>	
AMORTIZATION																
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2018	11,314	689	610,000	97,700	127,027	67,094	21,509	11,844	37,215	19,407	472,116	217,995	3,775	1,282,956	414,739	
2019	11,658	354	620,000	73,300	260,357	128,441	44,040	21,559	76,198	37,179	964,876	416,874	7,550	1,984,679	677,707	
2020			630,000	60,900	268,992	120,565	45,438	20,161	78,617	34,875	993,092	390,757	7,550	2,023,689	627,258	
2021			635,000	48,300	277,918	112,430	46,881	18,718	81,113	32,498	1,022,161	363,864	7,550	2,070,623	575,810	
2022			645,000	35,600	287,142	104,024	48,369	17,230	83,688	30,045	1,052,108	336,171	7,549	2,123,856	523,070	
2023			660,000	22,700	296,675	95,339	49,905	15,694	86,345	27,515	1,082,963	307,654	7,550	2,183,438	468,902	
2024			475,000	9,500	306,528	86,365	51,469	14,110	89,086	24,904	1,114,752	278,288	7,549	2,044,404	413,167	
2025					316,712	77,094	53,124	12,475	91,915	22,211	1,147,505	248,044	7,550	1,616,806	359,824	
2026					327,238	67,514	54,810	10,789	94,833	19,432	1,181,251	216,898	7,549	1,665,681	314,633	
2027					338,116	57,615	56,551	9,057	97,844	16,564	1,216,024	184,820	7,550	1,716,085	268,056	
2028					349,361	47,389	58,346	7,253	100,950	13,606	1,251,854	151,784	7,549	1,768,060	220,032	
2029					360,983	36,821	60,198	5,401	104,155	10,553	1,288,774	117,758	7,550	1,821,660	170,533	
2030					372,995	25,902	62,109	3,490	107,462	7,404	1,326,819	82,712	7,549	1,876,934	119,508	
2031					385,412	14,621	64,081	1,518	110,873	4,155	1,366,025	46,615	7,550	1,933,941	66,909	
2032					197,492	2,962			56,750	827	698,088	9,434	7,549	959,879	13,223	
2033													7,550	7,550	0	
2034													7,549	7,549	0	
2035													7,550	7,550	0	
2036													7,549	7,549	0	
2037													7,550	7,550	0	
2038													3,775	3,775	0	
TOTAL	<u>22,972</u>	<u>1,053</u>	<u>4,275,000</u>	<u>348,000</u>	<u>4,472,948</u>	<u>1,044,176</u>	<u>716,850</u>	<u>169,299</u>	<u>1,297,044</u>	<u>301,175</u>	<u>16,178,408</u>	<u>3,369,668</u>	<u>150,992</u>	<u>0</u>	<u>27,114,214</u>	<u>5,233,371</u>

Note: The OWDA accounts related to the Ballville Dam Removal (Acct #'s 5063, 5103, 5602 and 5715) are not included in the schedule above. Those accounts are not loans; they are grants from the State's WRRSP program.

Note: The City entered into a lease-purchase agreement in September 2014 for a John Deere Loader to be used by the Water and Sewer Maintenance Department. Therefore, this lease-purchase is being split 50/50 between the Water and Sewer Funds.

Note: The interest amounts included above for OWDA Acct #'s 5057, 5700 and 5872 have been reduced in accordance with the "Interest Rate Buy-Down" approved by the OWDA in December 2015. The total interest savings on Acct #'s 5057, 5700 and 5872 was \$139,780.60, \$18,931.95 and \$383,903.86, respectively.

CITY OF FREMONT, OHIO
SEWER FUND LONG TERM DEBT

Month Ending 1/31/2018

	Lease-Purchase John Deere Loader (3.00%) Funds 510 & 570 Issued 2014 Matures 2019	OWPC #CU15D Filter Renovation (0.00%) Fund 570 Issued 2001 Matures 2021	OWPC #CE48H Generator for Front Street Pump Station (0.00%) Fund 570 Issued 2005 Matures 2024	OWDA #5102 WWTP High Rate Clarification Design (3.60%) Fund 590 Issued 2010 Matures 2033	OWDA #6460 WPCC Expansion (3.44 - 4.49%) Fund 590 Issued 2013 Matures 2044	Total Debt Sewer Fund
Beg. Balance - January 1	22,972	46,497	71,136	2,785,329	63,940,518	66,866,452
Additions	0	0	0	0	0	0
Redemptions	0	0	0	0	0	0
Ending Balance	<u>22,972</u>	<u>46,497</u>	<u>71,136</u>	<u>2,785,329</u>	<u>63,940,518</u>	<u>66,866,452</u>

AMORTIZATION

YEAR	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2018	11,314	698	10,332	8,892	70,935	50,136	101,473	50,834	176,402	96,779
2019	11,659	355	10,333	8,892	145,518	96,424	170,028	91,138	175,506	85,660
2020			10,332	8,892	150,804	91,138	170,028	91,138	175,506	85,660
2021			10,333	8,892	156,281	85,660	170,850	79,983	176,733	74,101
2022				8,892	161,968	79,983	176,733	74,101	182,830	68,004
2023				8,892	167,841	74,101	184,702	61,686	186,804	55,138
2024				8,892	173,938	68,004	193,589	48,353	200,621	41,321
2025				4,446	180,256	61,686	207,908	34,033	215,460	26,481
2026					186,804	55,138	223,287	18,655	231,397	10,544
2027					193,589	48,353	118,832	2,139	0	0
2028					200,621	41,321	2,785,429	843,796	0	0
2029					207,908	34,033				
2030					215,460	26,481				
2031					223,287	18,655				
2032					231,397	10,544				
2033					118,832	2,139				
TOTAL	<u>22,973</u>	<u>1,053</u>	<u>41,330</u>	<u>66,690</u>	<u>0</u>	<u>2,785,429</u>	<u>843,796</u>	<u>0</u>	<u>2,916,422</u>	<u>844,849</u>

Note: OWDA loan amounts has not been finalized for Acct #6460, therefore, a schedule of future payments has not been included above.

Note: The City entered into a lease-purchase agreement in September 2014 for a John Deere Loader to be used by the Water and Sewer Maintenance Department. Therefore, this lease-purchase is being split 50/50 between the Water and Sewer Funds.