



**MONTHLY FINANCIAL REPORT  
TO COUNCIL**

**FEBRUARY 2018**

**OFFICE OF THE AUDITOR  
PAUL D. GRAHL, AUDITOR**

**CITY OF FREMONT, OHIO  
OFFICE OF THE AUDITOR**

**MONTHLY FINANCIAL REPORT TO COUNCIL**

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## Office of the Auditor

Paul D. Grahl, Auditor, CFO  
Terri Moore, Chief Deputy Auditor  
Sonya Gower, Assistant Auditor  
Lisa Schrickel, Assistant Auditor

March 26, 2018

Fremont City Council  
323 South Front Street  
Fremont, Ohio 43420

To the City Council:

I am submitting for your review the Monthly Financial Report for February 2018. These reports provide the following information to assist in monitoring the financial activity of the City:

- Monthly Treasurer's Statement – This statement is a tool used to reconcile the Treasurer's fund and investment balances with the Auditor's fund balances.
- Monthly Bank Reconciliation – This statement is used to reconcile all the bank and investment balances with the Auditor's fund balances total.
- Investment Portfolio – This report lists the City's bank and investment balances and provides some additional details about those amounts such as investment types, interest rates and maturity dates.
- Cash Balances Report – This report from the Auditor's Office lists for each fund the individual beginning cash balances, the current month's revenues and expenditures, the year-to-date (YTD) revenues and expenditures, the ending cash balances, the outstanding encumbrances and the unencumbered fund balances.
- 3-Year Trend and Budget versus Actual Comparison Reports – This report contains the beginning and ending fund balances for the covered periods; a three year trend of YTD actual revenues and departmental expenditures; a column showing the "Percent Change" when comparing the current period amounts to the prior period; a comparison of YTD actual revenues and departmental expenditures, including outstanding purchase orders, with the current budgeted amounts and explanation legends where I disclose reasons for significant percent changes or unusual percent act/bud amounts.
- Debt Schedules – These schedules present the current balances of outstanding debt within the Governmental Activities, Water fund and Sewer fund along with amortization schedules, if available, detailing the annual principal and interest payments due for the terms of each debt issue.

If any further discussion is necessary related to the items listed above, please stop by my office or give me a call at 419-552-5026.

Sincerely,

Paul D. Grahl  
Auditor

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CITY OF FREMONT, OHIO  
 TREASURER'S MONTHLY STATEMENT OF CITY FUNDS

Month Ending 2/28/2018

General Account Croghan Colonial Bank	Balance of Previous Month	Receipts	Disbursements	Treasurer Balance	Auditor Balance
101 General	2,995,042.66	105,035.23	749,004.90	2,351,072.99	2,326,234.08
108 G. O. Debt	186,844.13	0.00	12,575.00	184,069.13	184,069.13
109 Police & Fire Debt Service	507,898.09	0.00	0.00	507,898.09	507,898.09
201 Municipal Income Tax	4,783,345.69	783,696.71	10,744.35	5,536,298.05	5,536,280.24
211 Public Recreation	298,178.85	57,296.09	84,864.22	270,610.72	268,466.25
222 Street Maintenance	407,503.08	54,651.06	72,545.32	389,608.82	389,303.15
223 Motor Vehicle License	255,760.84	0.00	0.00	255,760.84	255,760.84
230 IDIAM Program	20,987.55	418.08	85.00	21,321.63	21,321.63
231 Indigent Drivers	187,003.75	885.00	0.00	187,888.75	187,888.75
232 Probation Services	37,205.09	5,800.60	9,133.57	33,872.12	33,729.62
233 Court Special Project Fund	376,369.14	3,367.00	3,115.00	376,621.14	376,621.14
234 Enforcement Education	35,844.80	65.00	517.00	35,192.80	35,192.80
235 Muni Court Computer	66,409.11	1,136.00	729.99	66,815.12	66,815.12
240 Probation Incentive Grant	406,425.67	0.00	4,526.33	401,899.34	401,899.34
241 CCA Grant	14.64	0.00	0.00	14.64	14.64
250 Police Pension	0.00	0.00	0.00	0.00	0.00
251 Fire Pension	0.00	0.00	0.00	0.00	0.00
255 Criminal Justice	115.44	0.00	0.00	115.44	115.44
262 FEMA	0.00	0.00	0.00	0.00	0.00
263 Continuing Profess. Training	10,237.52	0.00	0.00	10,237.52	10,237.52
410 Capital Improvement	995,448.82	0.00	0.00	995,448.82	979,412.82
420 Fire Equipment	586,936.14	0.00	0.00	586,936.14	586,936.14
460 Local Transportation	0.00	0.00	0.00	0.00	0.00
461 SCIP	0.00	0.00	0.00	0.00	0.00
462 Development Grant	0.00	0.00	0.00	0.00	0.00
510 Water Operating	1,790,350.70	618,207.17	379,072.14	2,029,485.73	2,023,219.27
520 Water Deposits	94,209.40	1,750.00	1,419.71	94,539.69	94,235.59
531 Water 1994 Improvement	222,771.50	0.00	0.00	222,771.50	222,771.50
532 Water REV MTG	0.00	0.00	0.00	0.00	0.00
533 Water 2003 Improvement	0.00	0.00	0.00	0.00	0.00
541 Water Replacement	(150,141.25)	0.00	0.00	(150,141.25)	(150,141.25)
542 Water Reservoir	2,889,495.86	0.00	0.00	2,889,495.86	2,889,495.86
570 Sewer Operating	20,955,136.92	702,754.44	381,103.94	21,276,789.42	21,271,692.66
580 Sewer Bond	0.00	0.00	0.00	0.00	0.00
590 Sewer Replacement	1,181,764.45	0.00	0.00	1,181,764.45	1,181,764.45
601 Internal Equipment Service	13,110.96	0.00	10,185.46	2,925.50	2,925.50
701 R.L. Walsh Trust	744,300.22	0.00	0.00	744,300.22	744,300.22
702 Recreation Trust	28,892.53	0.00	0.00	28,892.53	28,892.53
713 Demolition Security	16,760.00	0.00	0.00	16,760.00	16,760.00
714 Unclaimed Money	15,200.36	25.00	0.00	15,225.36	15,225.36
725 Ohio Highway Patrol	0.00	1,584.15	1,584.15	0.00	0.00
726 County Sewer District	90,540.98	41,708.09	88,504.01	43,745.06	43,745.06
730 Main Street	0.00	0.00	0.00	0.00	0.00
790 Payroll	241,972.30	866,820.65	864,685.70	228,107.25	0.00
Health Deductable	(0.00)	0.00	0.00	(0.00)	0.00
Less Gen Treas Investment	(28,542,929.38)	(13,024.88)	(168.66)	(28,555,784.60)	0.00
	<b>11,736,608.56</b>	<b>3,214,176.39</b>	<b>2,894,226.13</b>	<b>12,256,558.84</b>	<b>40,533,083.49</b>

Other Accounts Croghan Colonial Bank	Treasurer Balance	Receipts	Disbursements	Treasurer Balance	Auditor Balance
252 Manatory Fines	8,823.14	0.00	0.00	8,823.14	8,823.14
253 Forfeitures & Seizures	6,644.80	0.00	0.00	6,644.80	6,644.80
254 DOJ Equitable Sharing	13,373.36	0.00	0.00	13,373.36	13,373.36
256 D.A.R.E	7,222.05	0.00	0.00	7,222.05	7,222.05
257 Blockwatch	152.54	0.00	0.00	152.54	152.54
260 Ohio CDBG	45,526.26	18,472.50	0.00	64,000.76	35,200.76
261 Community Housing	13,849.00	8,950.00	0.00	22,799.00	22,799.00
265 Revolving Loan	80,911.40	1,372.41	0.00	82,283.81	82,283.81
540 Water Construction	0.00	0.00	0.00	0.00	0.00
	<b>176,504.55</b>	<b>28,794.91</b>	<b>0.00</b>	<b>205,299.46</b>	<b>176,499.46</b>

CITY OF FREMONT, OHIO  
 TREASURER'S MONTHLY STATEMENT OF CITY FUNDS

Month Ending

2/28/2018

Investments Held in Trust	Fund	Maturity Date	Par Amount	Purchase Price
STAR Ohio	General Treas	current	5,712,865.48	5,712,865.48
STAR Ohio	General Treas	current	5.87	5.87
STAR Plus	General Treas	current	0.00	0.00
US Bank	General Treas	current	297,029.45	297,029.45
US Bank Brokered CD	General Treas	3/23/2018	249,000.00	249,000.00
US Bank Brokered CD	General Treas	6/22/2018	248,000.00	248,000.00
US Bank Brokered CD	General Treas	8/29/2018	249,000.00	249,000.00
US Bank Brokered CD	General Treas	8/22/2018	247,000.00	247,000.00
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00
US Bank Brokered CD	General Treas	8/28/2018	180,000.00	180,000.00
TriState	General Treas	8/30/2018	2,250,000.00	2,250,000.00
US Bank FHLMC	General Treas	9/14/2018	1,500,000.00	1,500,000.00
US Bank FNMA	General Treas	11/13/2018	750,000.00	750,000.00
US Bank FHLMC	General Treas	5/24/2019	750,000.00	750,000.00
US Bank FNMA	General Treas	7/11/2019	850,000.00	850,000.00
US Bank Brokered CD	General Treas	8/22/2019	247,000.00	247,000.00
US Bank Brokered CD	General Treas	8/27/2019	247,000.00	247,000.00
US Bank FHLMC	General Treas	8/28/2019	1,737,000.00	1,737,000.00
US Bank FNMA	General Treas	10/28/2019	1,000,000.00	1,000,000.00
US Bank Brokered CD	General Treas	4/30/2020	247,000.00	247,000.00
US Bank FHLMC	General Treas	5/26/2020	750,000.00	750,000.00
US Bank FNMA	General Treas	7/28/2020	615,000.00	615,000.00
US Bank Brokered CD	General Treas	9/2/2020	247,000.00	247,000.00
US Bank Brokered CD	General Treas	9/2/2020	247,000.00	247,000.00
US Bank Brokered CD	General Treas	9/16/2020	247,000.00	247,000.00
US Bank Brokered CD	General Treas	9/18/2020	247,000.00	247,000.00
US Bank FHLB	General Treas	9/23/2020	1,250,000.00	1,250,000.00
US Bank FHLMC	General Treas	9/30/2020	1,500,000.00	1,500,000.00
US Bank Brokered CD	General Treas	9/30/2020	248,000.00	248,000.00
US Bank FHLMC	General Treas	10/19/2020	650,000.00	650,000.00
US Bank FNMA	General Treas	10/28/2020	900,000.00	900,000.00
US Bank FHLMC	General Treas	8/18/2021	1,000,000.00	1,000,000.00
US Bank FHLMC	General Treas	11/24/2021	615,000.00	615,000.00
US Bank FHLB	General Treas	9/26/2022	1,000,000.00	1,000,000.00
US Bank FHLMC	General Treas	11/28/2022	621,000.00	621,000.00
US Bank FHLMC	General Treas	11/28/2022	670,000.00	670,000.00
US Bank Brokered CD	General Treas	1/19/2023	248,884.00	248,884.00
			Treasurer	28,555,784.80
			Total Balance	41,019,842.90
			Less-Outstanding Checks	(93,639.43)
			Less-Accounts Payable	(228,480.53)
			Add-Posting Errors	9,980.01
			Auditor's Balance	40,709,582.95
				40,709,582.95

*Holly R. Elder*  
 Holly R. Elder, City Treasurer

*Paul D. Grahl*  
 Paul D. Grahl, City Auditor

**CITY OF FREMONT, OHIO  
MONTHLY BANK RECONCILIATION**

Month Ending **2/28/2018**

**Bank balances per statements:**

Croghan	Checking	General Fund	0301	12,252,045.64
Croghan	Checking	Payroll Account	8744	0.00
Croghan	Checking	CDBG Fund Economic Development	0383	82,280.08
Croghan	Checking	Community Housing	0386	22,799.00
Croghan	Checking	Community Block Grant	5775	64,000.78
Croghan	Checking	Mandatory Fines	0693	9,123.14
Croghan	Checking	Forfeiture Seizure	0978	4,954.18
Croghan	Checking	Federal Seizure	7578	17,358.38
Croghan	Checking	DARE	5780	7,897.05
Croghan	Checking	Blockwatch	4099	152.54
STAR Ohio	STAR Ohio	General Treasury	8331	5,712,865.48
STAR Ohio	STAR Ohio	Walsh Trust Fund	4055	5.68
STAR Plus	STAR Plus	General Treasury	3686	0.00
US Bank	Custodial	General Treasury	V203	329,470.41
<b>Total bank balances</b>				<b><u>18,502,792.34</u></b>

**Investments:**

TriState	CDARS		2,250,000.00
US Bank	CD-Brkrd	VFA9	248,000.00
US Bank	CD-Brkrd	WHF5	248,000.00
US Bank	CD-Brkrd	ABX6	248,000.00
US Bank	CD-Brkrd	CUF5	247,000.00
US Bank	CD-Brkrd	15A4	247,000.00
US Bank	CD-Brkrd	JSE0	247,000.00
US Bank	CD-Brkrd	USR7	247,000.00
US Bank	CD-Brkrd	CAY6	180,000.00
US Bank	FHLMC	AJQ8	1,500,000.00
US Bank	FNMA	2S24	750,000.00
US Bank	FHLMC	9MG9	750,000.00
US Bank	FNMA	3VX0	850,000.00
US Bank	CD-Brkrd	HCT5	247,000.00
US Bank	CD-Brkrd	9FP0	247,000.00
US Bank	FHLMC	AFY5	1,737,000.00
US Bank	FNMA	0R21	1,000,000.00
US Bank	CD-Brkrd	DXP8	247,000.00
US Bank	FHLMC	9MN4	750,000.00
US Bank	FNMA	3P41	615,000.00
US Bank	CD-Brkrd	0UY4	247,000.00
US Bank	CD-Brkrd	E8G0	247,000.00
US Bank	CD-Brkrd	KJK4	247,000.00
US Bank	CD-Brkrd	ACW2	247,000.00
US Bank	FHLB	9GQ8	1,250,000.00
US Bank	FHLMC	ANX8	1,500,000.00
US Bank	CD-Brkrd	XFY6	248,000.00
US Bank	FHLMC	ASS4	650,000.00
US Bank	FNMA	0Q97	800,000.00
US Bank	FHLMC	AEA8	1,000,000.00
US Bank	FHLMC	AZS8	615,000.00
US Bank	FHLB	CF66	1,000,000.00
US Bank	FHLMC	BZ21	621,000.00
US Bank	FHLMC	B4D1	670,000.00
US Bank	CD-Brkrd	3MT0	248,884.00
<b>Total Investments</b>			<b><u>22,545,884.00</u></b>

**Total bank balances and Investments** **41,048,646.34**

Add:

Deposits in Transit	7,438.58
Other:	
Unrecorded checks - Police Accounts	2,303.62
Unrecorded bank fee	169.01
Computer issue causing issued check to not be recorded	9,960.00
Computer issue causing lost discount to not be record properly	0.01

Less:

Outstanding checks:	
Croghan General Checking	(84,739.43)
Croghan Payroll	0.00
Croghan CDBG Fund Economic Development	0.00
Croghan Community Housing	0.00
Croghan CDBG	(28,800.00)
Other:	
Unrecelpted interest	(33,541.61)
Unrecelpted deposits - Police Accounts	(5,373.02)
Accounts payable	(228,480.53)

**Reconciled bank balances and Investments** **40,709,582.95**  
**Total fund balances per system** **40,709,582.95**

**Difference** **0.00**

*Paul D. Grah*  
 Paul D. Grah, City Auditor

3/16/18  
 Date



**CITY OF FREMONT, OHIO  
CONSOLIDATED INVESTMENT PORTFOLIO**

As of: 2/28/2018

**CASH ACCOUNTS**

Par	Type	Coupon	Maturity Date	Settle Date	Original Principal	Purchase Yield	Note/Call Feature	Balances as of	Days to Maturity
12,252,048	CHECKING	0.100%	3/1/2018	2/28/2018	12,252,048.84	0.100%	Croghan - General	2/28/2018	1
0	CHECKING	0.000%	3/1/2018	2/28/2018	0.00	0.000%	Croghan - Payroll Account	2/28/2018	1
82,290	CHECKING	0.100%	3/1/2018	2/28/2018	82,290.08	0.100%	Croghan - RLF	2/28/2018	1
22,799	CHECKING	0.000%	3/1/2018	2/28/2018	22,799.00	0.000%	Croghan - Comm. Housing	2/28/2018	1
84,001	CHECKING	0.000%	3/1/2018	2/28/2018	84,000.78	0.000%	Croghan - Community Block Grant	2/28/2018	1
9,123	CHECKING	0.000%	3/1/2018	2/28/2018	9,123.14	0.000%	Croghan - Mandatory Fines	2/28/2018	1
4,954	CHECKING	0.000%	3/1/2018	2/28/2018	4,954.18	0.000%	Croghan - Forfeiture Seizure	2/28/2018	1
17,358	CHECKING	0.000%	3/1/2018	2/28/2018	17,358.38	0.000%	Croghan - Federal Seizure	2/28/2018	1
7,897	CHECKING	0.000%	3/1/2018	2/28/2018	7,897.05	0.000%	Croghan - DARE	2/28/2018	1
183	CHECKING	0.000%	3/1/2018	2/28/2018	182.54	0.000%	Croghan - Blockwatch	2/28/2018	1
5,712,885	STAR OHIO	1.490%	3/1/2018	2/28/2018	5,712,885.48	1.490%	STAR - General	2/28/2018	1
6	STAR OHIO	1.490%	3/1/2018	2/28/2018	5.88	1.490%	STAR - Walsh	2/28/2018	1
0	STAR PLUS	1.470%	3/1/2018	2/28/2018	0.00	1.470%	STAR Plus - General/Walsh	2/28/2018	1
329,470	SAVINGS	0.980%	3/1/2018	2/28/2018	329,470.41	0.980%	US Bank	2/28/2018	1

**SECURITIES**

Par	Type	Coupon	Maturity Date	Settle Date	Original Principal	Purchase Yield	Note/Call Feature	Safekeeping	CUSIP	Days to Maturity
249,000	CD-Brkrd	1.300%	3/23/2018	9/23/2015	249,000.00	1.300%	Cardinal Bank NA - Monthly Interest	US Bank	14147VFA9	23
248,000	CD-Brkrd	1.050%	8/22/2018	8/23/2016	248,000.00	1.050%	BMO Harris Bank - Semi-Annual Interest	US Bank	05581WHF5	114
249,000	CD-Brkrd	1.100%	8/29/2018	8/30/2016	249,000.00	1.100%	Flushing Bank - Monthly Interest	US Bank	34387ABX8	121
247,000	CD-Brkrd	1.800%	8/22/2018	8/22/2014	247,000.00	1.800%	GE Capital Bank - Semi-Annual Interest	US Bank	36163CLF5	175
247,000	CD-Brkrd	1.800%	8/27/2018	8/27/2014	247,000.00	1.800%	Discover Bank - Semi-Annual Interest	US Bank	2548715A4	180
247,000	CD-Brkrd	1.650%	8/27/2018	8/27/2014	247,000.00	1.650%	Goldman Sachs Bk USA - Semi-Annual Interest	US Bank	38147J3E0	180
247,000	CD-Brkrd	1.800%	8/27/2018	8/27/2014	247,000.00	1.800%	Sallie Mae Bank - Semi-Annual Interest	US Bank	785450SR7	180
180,000	CD-Brkrd	1.800%	8/28/2018	8/28/2014	180,000.00	1.800%	American Ex Bk, FSB - Semi-Annual Interest	US Bank	02587CAY8	181
2,250,000	CDARS	1.500%	8/30/2018	8/31/2017	2,250,000.00	1.500%		TriState		183
1,500,000	FHLMC	1.150%	9/14/2018	9/14/2016	1,500,000.00	1.150%	12/14/16 - qrtly	US Bank	3134GAJQ8	198
750,000	FNMA	1.150%	11/13/2018	11/13/2015	750,000.00	1.150%	8/13/16 - qrtly	US Bank	3138G2S24	258
750,000	FHLMC	1.250%	5/24/2019	5/20/2016	750,000.00	1.250%	8/24/16 - qrtly	US Bank	3134G9MG8	450
850,000	FNMA	1.270%	7/11/2019	7/11/2016	850,000.00	1.270%	1/11/17 - qrtly	US Bank	3138G3VX0	498
247,000	CD-Brkrd	2.100%	8/22/2019	8/22/2014	247,000.00	2.100%	Synchrony Bank - Semi-Annual Interest	US Bank	87185HCT5	540
247,000	CD-Brkrd	2.100%	8/27/2019	8/27/2014	247,000.00	2.100%	NBT Bank, N.A. - Semi-Annual Interest	US Bank	828779FP0	545
1,737,000	FHLMC	1.300%	8/28/2019	8/30/2016	1,737,000.00	1.300%	11/28/16 - qrtly	US Bank	3134GAFY5	548
1,000,000	FNMA	1.300%	10/28/2019	10/28/2016	1,000,000.00	1.300%	4/28/16 - qrtly	US Bank	3135G0R21	607
247,000	CD-Brkrd	1.950%	4/30/2020	4/30/2015	247,000.00	1.950%	American Exp Cent Bank - Semi-Annual Interest	US Bank	02587DXP8	792
750,000	FHLMC	1.500%	5/28/2020	5/26/2018	750,000.00	1.500%	8/28/16 - qrtly	US Bank	3134G9MN4	818
815,000	FNMA	1.450%	7/28/2020	7/28/2018	815,000.00	1.450%	10/28/16 - qrtly	US Bank	3138G3P41	881
247,000	CD-Brkrd	2.200%	9/2/2020	9/2/2015	247,000.00	2.200%	Capital One Bank - Semi-Annual Interest	US Bank	140420UY4	917
247,000	CD-Brkrd	2.200%	9/2/2020	9/2/2015	247,000.00	2.200%	Capital One NA - Semi-Annual Interest	US Bank	14042EBG0	917
247,000	CD-Brkrd	2.200%	9/18/2020	9/18/2015	247,000.00	2.200%	Barclays Bank - Semi-Annual Interest	US Bank	06740JKK4	931
247,000	CD-Brkrd	2.200%	9/18/2020	9/18/2015	247,000.00	2.200%	BMW Bank N. America - Semi-Annual Interest	US Bank	05580ACW2	933
1,250,000	FHLB	1.500%	9/23/2020	9/23/2016	1,250,000.00	1.500%	12/23/16 - qrtly	US Bank	3130A9GQ8	938
1,500,000	FHLMC	1.500%	9/30/2020	9/30/2016	1,500,000.00	1.500%	12/30/16 - qrtly	US Bank	3134GANX8	945
248,000	CD-Brkrd	1.500%	9/30/2020	9/30/2016	248,000.00	1.500%	JP Morgan - Quarterly Interest	US Bank	48128XFY8	945
650,000	FHLMC	1.500%	10/19/2020	10/19/2016	650,000.00	1.500%	1/19/17 - qrtly	US Bank	3134GASS4	984
900,000	FNMA	1.500%	10/28/2020	10/28/2016	900,000.00	1.500%	4/28/17 - qrtly	US Bank	3135G0Q97	973
1,000,000	FHLMC	0.750%	8/18/2021	8/18/2016	1,000,000.00	1.745%	11/18/16 - qrtly - step to 1.80% on 11/18/16	US Bank	3134GAEAB	1,287
815,000	FHLMC	2.000%	11/24/2021	11/30/2016	815,000.00	2.000%	2/24/17 - qrtly	US Bank	3134GAZ88	1,385
1,000,000	FHLB	2.150%	9/28/2022	9/28/2017	1,000,000.00	2.150%	12/28/17 - qrtly	US Bank	3130ACF88	1,871
821,000	FHLMC	2.350%	11/28/2022	11/28/2017	821,000.00	2.350%	11/28/18 - qrtly	US Bank	3134GB221	1,734
870,000	FHLMC	2.320%	11/28/2022	11/30/2017	870,000.00	2.320%	11/28/18 - qrtly	US Bank	3134GB4D1	1,734
248,000	CD-Brkrd	2.650%	1/19/2023	1/19/2018	248,884.00	2.748%	Wells Fargo Bank NA - Monthly Interest	US Bank	949763MTO	1,788

**TOTALS**

**CASH ACCOUNTS**

**SECURITIES**

**TOTAL**

Par	Original Principal	WTD Yield
18,502,782	18,502,762.34	0.54%
22,547,000	22,545,884.00	1.59%
41,049,782	41,048,646.34	

Total per Monthly Bank Reconciliation  
Variance amount

41,048,646.34  
0.00

CITY OF FREMONT, OHIO  
CASH BALANCES REPORT - FEBRUARY 2018

	Balance 1/1/2018	Month Revenues	Month Expenditures	Year to Date Revenues	Year to Date Expenditures	Ending Cash Balance	Encumbrances	Unencumber Balance
101 General	3,522,054.40	105,167.04	643,595.19	243,751.04	1,439,571.38	2,328,234.08	1,518,312.32	807,921.74
102 Reserve Balance W.C.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
108 General Debt Service	198,644.13	0.00	12,575.00	0.00	12,575.00	184,059.13	0.00	184,059.13
109 Police and Fire Debt	507,898.09	0.00	0.00	0.00	0.00	507,898.09	0.00	507,898.09
201 Municipal Income Tax	4,058,874.16	798,277.37	42,839.78	1,587,790.94	80,184.88	5,536,280.24	272,948.32	5,283,331.82
211 Public Recreation	302,051.15	56,913.09	53,341.95	124,275.64	157,880.54	288,466.25	254,810.12	13,856.13
222 Street Maintenance	425,492.02	54,851.08	51,545.48	109,834.72	148,023.59	389,303.15	167,818.48	221,688.69
223 Motor Vehicle License	256,780.84	0.00	0.00	0.00	0.00	256,780.84	11,474.06	244,286.78
230 IDIAM Program	20,583.51	419.08	85.00	908.12	170.00	21,321.63	1,888.00	19,453.83
231 Indigent Drivers	188,888.75	885.00	0.00	1,200.00	0.00	187,888.75	0.00	187,888.75
232 Probation Services	37,034.04	5,800.60	6,250.85	9,841.14	13,145.56	33,729.82	24,898.84	8,832.78
233 Court Special Project Fund	373,024.14	3,367.00	3,115.00	6,712.00	3,115.00	378,621.14	(3,220.00)	379,841.14
234 Enforcement & Education	35,809.80	65.00	0.00	100.00	517.00	35,192.80	2,500.00	32,692.80
235 Muni Court Computer	65,281.10	1,138.00	729.99	2,344.00	809.98	68,815.12	835.02	66,180.10
240 Probation Incentive Grant	411,144.04	0.00	4,521.53	0.00	9,244.70	401,899.34	8,692.71	393,206.63
241 CCA Grant	14.84	0.00	0.00	0.00	0.00	14.84	0.00	14.84
250 Police Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
251 Fire Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
252 Mandatory Drug	8,823.14	0.00	0.00	0.00	0.00	8,823.14	0.00	8,823.14
253 Forfeited & Seizure	5,850.18	0.00	0.00	794.84	0.00	6,644.80	0.00	6,644.80
254 DOJ Equitable Sharing	13,373.36	0.00	0.00	0.00	0.00	13,373.36	0.00	13,373.36
255 Criminal Justice	115.44	0.00	0.00	0.00	0.00	115.44	0.00	115.44
256 D.A.R.E.	7,222.05	0.00	0.00	0.00	0.00	7,222.05	0.00	7,222.05
257 Blockwatch	152.54	0.00	0.00	0.00	0.00	152.54	0.00	152.54
260 Ohio CDBG	45,528.26	18,472.50	28,800.00	18,472.50	28,800.00	35,200.76	1,500.00	33,700.76
261 Community Housing	13,849.00	8,950.00	0.00	8,950.00	0.00	22,799.00	37,314.00	(14,515.00)
262 FEMA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
263 Continuing Profess. Training	10,237.52	0.00	0.00	0.00	0.00	10,237.52	0.00	10,237.52
265 Revolving Loan	79,643.80	1,372.41	0.00	2,528.21	-112.00	82,283.81	4,680.00	77,623.81
391 South Front St. Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
410 Capital Improvement	995,448.82	0.00	16,036.00	0.00	16,036.00	979,412.82	525,422.13	453,990.69
420 Fire Equipment	586,936.14	0.00	0.00	0.00	0.00	586,936.14	0.00	586,936.14
440 Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
480 Local Transportation	0.00	0.00	0.00	140,758.16	140,758.16	0.00	0.00	0.00
461 SCIP	0.00	0.00	0.00	4,326.14	4,326.14	0.00	0.00	0.00
482 Development Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
510 Water Operating	1,893,091.49	818,207.17	242,584.29	1,222,075.85	891,948.07	2,023,219.27	1,118,333.48	904,885.79
520 Water Deposits	94,195.00	1,750.00	1,450.00	3,550.00	3,509.41	94,235.59	0.00	94,235.59
531 Water 1994 Improve Bond	222,771.50	0.00	0.00	0.00	0.00	222,771.50	0.00	222,771.50
532 Water Revenue Mortgage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
533 Water 2003 Improve Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
534 Water Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
540 Water Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
541 Water Replace/Improvement	(150,141.25)	0.00	0.00	0.00	0.00	(150,141.25)	179,238.81	(329,380.06)
542 Water Reservoir	2,889,495.88	0.00	0.00	0.00	0.00	2,889,495.88	0.00	2,889,495.88
570 Sewer Operating	20,537,414.20	702,754.44	302,565.09	1,379,763.39	845,484.93	21,271,892.86	1,108,305.38	20,165,387.28
580 Sewer Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
590 Sewer Replace/Improvement	1,181,764.45	0.00	0.00	0.00	0.00	1,181,764.45	390,383.88	791,380.77
601 Internal Equipment Service	19,158.57	0.00	8,813.75	0.00	18,293.07	2,925.50	11,925.03	(8,999.53)
603 Internal Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
701 R.L. Walsh Trust	744,300.22	0.00	0.00	0.00	0.00	744,300.22	0.00	744,300.22
702 Recreation Trust	28,892.53	0.00	0.00	0.00	0.00	28,892.53	0.00	28,892.53
713 Demolition Security Trust	8,800.00	0.00	0.00	9,960.00	0.00	16,760.00	0.00	16,760.00
714 Unclaimed Monies	15,200.38	25.00	0.00	25.00	0.00	15,225.38	0.00	15,225.38
725 Ohio Highway Patrol Transfer	0.00	1,584.15	1,584.15	4,141.95	4,141.95	0.00	0.00	0.00
728 County Sewer District	44,071.10	41,708.09	88,504.01	88,177.97	88,504.01	43,745.08	0.00	43,745.08
727 Recreation League Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
730 Main St., Fremont	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>GRAND TOTALS</b>	<b>39,472,148.89</b>	<b>2,419,505.00</b>	<b>1,508,737.02</b>	<b>4,950,281.41</b>	<b>3,712,847.35</b>	<b>40,709,592.95</b>	<b>5,835,416.38</b>	<b>35,074,186.59</b>

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**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - FEBRUARY 2018 YTD**

	Feb 2016 YTD	Feb 2017 YTD	Feb 2017 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
<b>General Fund (101):</b>							
<b>Beginning Balance</b>	2,769,880.00	3,236,743.94	3,522,054.40	9%			n/a
<b>Revenues:</b>							
Property and other local taxes	6,069.66	6,632.06	6,884.44	4%	0.00		n/a
Charges for services	357.35	462.25	4,320.25	835%	0.00		n/a
Licenses, permits and fees	370.00	1,560.00	2,785.00	78%	0.00		n/a
Fines and forfeitures	36,317.80	38,572.22	39,104.79	1%	0.00		n/a
Intergovernmental	67,000.21	62,318.69	61,336.23	-2%	0.00		n/a
Investment income	4,225.91	24,515.95	32,890.35	34%	0.00		n/a
Other	32,541.36	26,032.66	96,409.88	270% <b>A</b>	0.00		n/a
Sale of capital assets	0.00	(810.00)	20.00	-102%	0.00		n/a
Transfers-in	0.00	0.00	0.00	0%	0.00		n/a
<b>TOTAL REVENUES</b>	<b>148,882.29</b>	<b>159,283.83</b>	<b>243,751.04</b>	<b>53%</b>	<b>0.00</b>		<b>n/a</b>
<b>Expenditures:</b>							
City Council	8,714.85	8,715.84	9,271.58	6%	2,210.00		n/a
Municipal Court	119,063.24	116,222.05	123,243.96	6%	119,465.22		n/a
Probation	17,902.14	17,973.92	14,266.51	-21%	144.00		n/a
Auditor/Treasurer	24,839.23	21,933.79	21,807.54	-1%	22,751.83		n/a
Building Maintenance	11,294.74	15,432.11	12,553.69	-19%	19,650.65		n/a
Civil Service	450.88	669.38	436.72	-34%	270.00		n/a
Engineer	32,929.64	28,906.91	28,732.73	-1%	24,098.41		n/a
Legal	25,923.29	25,864.33	25,703.76	-1%	19,410.79		n/a
Information Systems (MIS)	9,228.01	11,701.66	2,848.15	-76%	44,378.35		n/a
Mayor	17,780.45	18,107.55	19,547.56	8%	20,136.65		n/a
Other Operating	31,614.05	35,237.01	29,905.84	-15%	87,160.44		n/a
Safety Service	12,974.54	13,697.89	13,435.36	-2%	20,098.18		n/a
Police	537,216.14	563,643.61	556,574.63	-1%	509,941.50		n/a
Fire	418,287.16	421,978.97	399,620.02	-5%	307,209.89		n/a
Other Public Safety	42,405.33	43,935.46	41,653.77	-5%	182,809.87		n/a
Health and Welfare	233.94	2,812.27	293.70	-90%	4,200.00		n/a
Zoning and Planning	3,817.39	5,371.36	3,640.91	-32%	9,158.07		n/a
Community Environment	0.00	0.00	10,040.40	100% <b>B</b>	(10,425.00)		n/a
Park	117,212.98	113,080.57	126,710.42	11% <b>C</b>	131,930.97		n/a
Other Leisure Time	0.00	0.00	0.00	0%	0.00		n/a
Economic Development	7,201.45	1,001.01	60.13	-94%	3,712.50		n/a
<b>TOTAL EXPENDITURES</b>	<b>1,439,089.45</b>	<b>1,468,275.89</b>	<b>1,439,571.38</b>	<b>-2%</b>	<b>1,518,312.32</b>		<b>n/a</b>
<b>Change in fund balance</b>	<b>(1,290,207.16)</b>	<b>(1,306,992.06)</b>	<b>(1,195,820.34)</b>	<b>-9%</b>	<b>(1,518,312.32)</b>		<b>n/a</b>
<b>Ending Balance</b>	<b>1,479,672.84</b>	<b>1,929,751.88</b>	<b>2,326,234.06</b>	<b>21%</b>	<b>(1,518,312.32)</b>		<b>n/a</b>

**Explanation Legend:**

- A** = The City received the 2017 contracted annual contribution amount from the City's refuse and recycling contractor in January 2018.
- B** = The City paid the 2018 dues to the Regional Planning Commission in January 2018. In 2017 the dues weren't paid until December.
- C** = Payroll-related expenditures were approximately \$5,900 higher 2018 YTD vs 2017 YTD due to some additional overtime during 2018. The department also purchased a "turf lift" (approximately \$5,300) to assist in maintaining park equipment such as mowers.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - FEBRUARY 2018 YTD**

	Feb 2016 YTD	Feb 2017 YTD	Feb 2017 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
<b>Income Tax Fund (201):</b>							
<b>Beginning Balance</b>	2,444,149.19	2,992,803.84	4,058,674.16	36%			n/a
<b>Revenues:</b>							
Taxes - Withholdings	984,687.67	1,244,706.72	1,251,890.88	1%	0.00		n/a
Taxes - Business	316,041.88	482,141.45	215,191.91	-55% D	0.00		n/a
Taxes - Individuals	102,426.07	80,648.51	77,282.08	-4%	0.00		n/a
Penalty and interest	28,914.81	38,593.18	23,446.07	-39% D	0.00		n/a
Refunds and reimbursements	0.00	47.29	0.00	-100%	0.00		n/a
<b>TOTAL REVENUES</b>	<b>1,432,070.23</b>	<b>1,846,137.15</b>	<b>1,567,790.94</b>	<b>-15%</b>	<b>0.00</b>		<b>n/a</b>
<b>Expenditures:</b>							
Income Tax Department	397,301.86	88,351.34	90,184.86	2%	272,948.32		n/a
Transfer - Debt	0.00	0.00	0.00	0%	0.00		n/a
Transfer - General	0.00	0.00	0.00	0%	0.00		n/a
Transfer - Capital Improvement	0.00	0.00	0.00	0%	0.00		n/a
Transfer - Recreation	0.00	0.00	0.00	0%	0.00		n/a
Transfer - Fire Equipment	0.00	0.00	0.00	0%	0.00		n/a
Advance Out	0.00	0.00	0.00	0%	0.00		n/a
<b>TOTAL EXPENDITURES</b>	<b>397,301.86</b>	<b>88,351.34</b>	<b>90,184.86</b>	<b>2%</b>	<b>272,948.32</b>		<b>n/a</b>
<b>Change in fund balance</b>	<b>1,034,768.37</b>	<b>1,757,785.81</b>	<b>1,477,606.08</b>	<b>-16%</b>	<b>(272,948.32)</b>		<b>n/a</b>
<b>Ending Balance</b>	<b>3,478,917.56</b>	<b>4,750,589.65</b>	<b>5,536,280.24</b>	<b>17%</b>	<b>(272,948.32)</b>		<b>n/a</b>

**Explanation Legend:**

**D** = The City operates on the cash-basis of accounting throughout the year, meaning the City does not record any receipts until money is actually received. There can be many factors on the cash-basis of accounting which effect revenue totals primarily timing differences when the City may have received income tax payments in 2018 vs. 2017.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - FEBRUARY 2018 YTD**

	Feb 2016 YTD	Feb 2017 YTD	Feb 2017 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
<b>Recreation Fund (211):</b>							
<b>Beginning Balance</b>	346,377.54	283,183.49	302,051.15	15%			n/a
<b>Revenues:</b>							
Charges for services	120,025.30	106,759.93	121,948.64	14% E	0.00		n/a
Intergovernmental	0.00	0.00	0.00	0%	0.00		n/a
Other	298.35	490.35	2,327.00	375%	0.00		n/a
Transfers-in	0.00	0.00	0.00	0%	0.00		n/a
<b>TOTAL REVENUES</b>	<b>120,323.65</b>	<b>107,250.28</b>	<b>124,275.64</b>	<b>16%</b>	<b>0.00</b>		<b>n/a</b>
<b>Expenditures:</b>							
Recreation Department	224,632.91	124,239.21	157,860.54	27% F	254,810.12		n/a
<b>TOTAL EXPENDITURES</b>	<b>224,632.91</b>	<b>124,239.21</b>	<b>157,860.54</b>	<b>27%</b>	<b>254,810.12</b>		<b>n/a</b>
<b>Change in fund balance</b>	<b>(104,309.26)</b>	<b>(16,988.93)</b>	<b>(33,584.90)</b>	<b>98%</b>	<b>(254,810.12)</b>		<b>n/a</b>
<b>Ending Balance</b>	<b>242,068.28</b>	<b>246,184.56</b>	<b>268,466.25</b>	<b>9%</b>	<b>(254,810.12)</b>		<b>n/a</b>

**Explanation Legend:**

- E = The City operates on the cash-basis of accounting throughout the year, meaning the City does not record any receipts until money is actually received. There can be many factors on the cash-basis of accounting which effect revenue totals primarily timing differences when the City may have received cash receipts in 2018 vs. 2017. During 2018 the City received approximately \$7,700 more in rental income 2018 YTD compared to 2017 YTD which was a result of the Rec Center receiving ice rental payments earlier in the year in 2018. The revenue from concessions is also up approximately \$7,000 compared to 2017 YTD due to the Rec Center hosting several Fremont City Schools (FCS) Intramural basketball league games and the City's agreement with Pepsi provides a rebate on all pop/water purchased and that rebate was received in January.
- F = There were five paydates 2018 YTD compared to only four 2017 YTD which resulted in payroll expenditures being approximately \$14,000 higher 2018 YTD. Also, program expenditures were approximately \$8,000 higher in 2018 YTD compared to 2017 YTD primarily due to expenditures related to the FCS Intramural basketball league games (officials and scorekeepers) as well as expenditures related to being in charge of Little League in 2018. Finally, heat & power expenditures are approximately \$8,000 higher 2018 YTD compared to 2017 YTD.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - FEBRUARY 2018 YTD**

	Feb 2016 YTD	Feb 2017 YTD	Feb 2017 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
<b>Street Fund (222):</b>							
<b>Beginning Balance</b>	339,994.31	399,772.87	425,492.02	6%			n/a
<b>Revenues:</b>							
Charges for services	0.00	500.00	0.00	-100%	0.00		n/a
Intergovernmental	118,391.36	120,515.12	109,623.83	-8%	0.00		n/a
Investment Income	197.88	185.95	210.89	13%	0.00		n/a
Other	0.00	553.02	0.00	-100%	0.00		n/a
Sale of capital assets	0.00	0.00	0.00	0%	0.00		n/a
<b>TOTAL REVENUES</b>	118,589.24	121,754.09	109,834.72	-10%	0.00		n/a
<b>Expenditures:</b>							
Street Department	153,991.52	148,381.68	146,023.59	-2%	167,616.46		n/a
<b>TOTAL EXPENDITURES</b>	153,991.52	148,381.68	146,023.59	-2%	167,616.46		n/a
<b>Change in fund balance</b>	(35,402.28)	(26,627.59)	(36,188.87)	36%	(167,616.46)		n/a
<b>Ending Balance</b>	304,592.03	373,145.28	389,303.15	4%	(167,616.46)		n/a

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - FEBRUARY 2018 YTD**

	Feb 2016 YTD	Feb 2017 YTD	Feb 2017 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
<b>Capital Improvement Fund (410):</b>							
<b>Beginning Balance</b>	1,178,794.42	1,136,989.70	995,448.82	-12%			n/a
<b>Revenues:</b>							
Intergovernmental	0.00	0.00	0.00	0%	0.00		n/a
Special assessments	0.00	0.00	0.00	0%	0.00		n/a
Investment Income	0.00	0.00	0.00	0%	0.00		n/a
Other	0.00	0.00	0.00	0%	0.00		n/a
Transfers-in	0.00	0.00	0.00	0%	0.00		n/a
<b>TOTAL REVENUES</b>	0.00	0.00	0.00	0%	0.00		n/a
<b>Expenditures:</b>							
Floodwall Repairs	0.00	0.00	0.00	0%	0.00		n/a
Sidewalk Improvements	0.00	0.00	0.00	0%	25,000.00		n/a
Wireless Internet	0.00	0.00	0.00	0%	0.00		n/a
Engineering Services	0.00	0.00	0.00	0%	0.00		n/a
OSS Solid Waste Grant	0.00	0.00	0.00	0%	10,000.00		n/a
County Park Grant	4,999.98	0.00	0.00	0%	0.00		n/a
Police HVAC	0.00	0.00	0.00	0%	0.00		n/a
Claus Cuttery	0.00	0.00	0.00	0%	0.00		n/a
Street Improvements	0.00	0.00	18,036.00	100% G	25,521.28		n/a
West State Street	0.00	(1,250.00)	0.00	-100%	195,838.04		n/a
Traffic Lights	0.00	0.00	0.00	0%	0.00		n/a
Waterline Improvement	0.00	0.00	0.00	0%	0.00		n/a
Hayes Ave Waterline	0.00	0.00	0.00	0%	0.00		n/a
Dickinson Waterline	0.00	0.00	0.00	0%	0.00		n/a
Water Tower Painting	0.00	0.00	0.00	0%	0.00		n/a
Second St. Waterline	2,750.00	0.00	0.00	0%	0.00		n/a
Storm Sewer Improvements	0.00	0.00	0.00	0%	289,084.81		n/a
<b>TOTAL EXPENDITURES</b>	7,749.98	(1,250.00)	18,036.00	-1383%	525,422.13		n/a
<b>Change in fund balance</b>	(7,749.98)	1,250.00	(18,036.00)	-1383%	(525,422.13)		n/a
<b>Ending Balance</b>	1,171,044.44	1,138,239.70	979,412.82	-14%	(525,422.13)		n/a

**Explanation Legend:**

**G** = The new pedestrian signals at the State and Justice Streets intersection was completed.



**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - FEBRUARY 2018 YTD**

	Feb 2016 YTD	Feb 2017 YTD	Feb 2017 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
<b>Water Operating Fund (510):</b>							
<b>Beginning Balance</b>	1,981,090.70	2,365,588.68	1,693,091.49	-29%			n/a
<b>Revenues:</b>							
Charges for services	1,210,998.71	1,088,381.56	1,220,754.31	12% <i>H</i>	0.00		n/a
Tap-in fees	0.00	0.00	1,230.00	100%	0.00		n/a
Special assessments	0.00	0.00	0.00	0%	0.00		n/a
Investment income	0.00	0.00	0.00	0%	0.00		n/a
Other	383.09	2,838.70	91.54	-97%	0.00		n/a
Sale of capital assets	0.00	0.00	0.00	0%	0.00		n/a
Transfers-in	0.00	0.00	0.00	0%	0.00		n/a
<b>TOTAL REVENUES</b>	<b>1,211,359.80</b>	<b>1,091,200.26</b>	<b>1,222,075.85</b>	<b>12%</b>	<b>0.00</b>		<b>n/a</b>
<b>Expenditures:</b>							
Water Office	84,521.35	86,022.21	94,881.71	10%	109,188.94		n/a
Water Treatment Plant	414,381.99	787,587.00	428,504.66	-48% <i>I</i>	803,610.87		n/a
Water Maintenance	117,288.73	125,736.77	132,966.28	8%	140,847.19		n/a
Improvements and other	4,861.95	19,962.77	237,615.42	1090% <i>J</i>	64,708.48		n/a
<b>TOTAL EXPENDITURES</b>	<b>621,054.02</b>	<b>1,019,288.75</b>	<b>891,948.07</b>	<b>-12%</b>	<b>1,118,333.48</b>		<b>n/a</b>
<b>Change in fund balance</b>	<b>590,305.78</b>	<b>71,911.51</b>	<b>330,127.78</b>	<b>359%</b>	<b>(1,118,333.48)</b>		<b>n/a</b>
<b>Ending Balance</b>	<b>2,571,396.48</b>	<b>2,457,500.19</b>	<b>2,023,219.27</b>	<b>-18%</b>	<b>(1,118,333.48)</b>		<b>n/a</b>

**Explanation Legend:**

- H* = The City operates on the cash-basis of accounting throughout the year, meaning the City does not record any receipts until money is actually received. There can be many factors on the cash-basis of accounting which effect revenue totals primarily timing differences when the City may have received cash receipts in 2018 vs. 2017.
- I* = During 20018 the Water Treatment Plant had to replace the granulated carbon used in a part of the water filtration process at a cost of approximately \$366,000 which was paid in January 2017.
- J* = During 2017 the City repainted Wilson Street Water Tower at a cost of approximately \$230,000 which was paid in January 2018.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - FEBRUARY 2018 YTD**

	Feb 2016 YTD	Feb 2017 YTD	Feb 2017 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
<b>Water Replace/Improve Fund (541):</b>							
<b>Beginning Balance</b>	(61,538.88)	(882,443.14)	(150,141.25)	-83%			n/a
<b>Revenues:</b>							
Intergovernmental	0.00	0.00	0.00	0%	0.00		n/a
Debt proceeds	0.00	0.00	0.00	0%	0.00		n/a
Investment income	0.00	0.00	0.00	0%	0.00		n/a
Transfers-in	0.00	0.00	0.00	0%	0.00		n/a
Advance-in	0.00	0.00	0.00	0%	0.00		n/a
<b>TOTAL REVENUES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0%</b>	<b>0.00</b>		<b>n/a</b>
<b>Expenditures:</b>							
Dam project	83,883.00	235,710.31	0.00	-100% <i>K</i>	10,700.00		n/a
Dam project - USFWS Grant	0.00	0.00	0.00	0%	168,538.81		n/a
<b>TOTAL EXPENDITURES</b>	<b>83,883.00</b>	<b>235,710.31</b>	<b>0.00</b>	<b>-100%</b>	<b>179,238.81</b>		<b>n/a</b>
<b>Change in fund balance</b>	<b>(83,883.00)</b>	<b>(235,710.31)</b>	<b>0.00</b>	<b>100%</b>	<b>(179,238.81)</b>		<b>n/a</b>
<b>Ending Balance</b>	<b>(125,221.88)</b>	<b>(1,128,153.45)</b>	<b>(150,141.25)</b>	<b>-87%</b>	<b>(179,238.81)</b>		<b>n/a</b>

**Explanation Legend:**

*K* = There were expenditures related to the Balville Dam Project in 2016.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - FEBRUARY 2018 YTD**

	Feb 2016 YTD	Feb 2017 YTD	Feb 2017 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
<b>Sewer Operating Fund (570):</b>							
<b>Beginning Balance</b>	18,787,555.27	20,201,188.52	20,537,414.20	2%			n/a
<b>Revenues:</b>							
Charges for services	1,314,027.60	1,335,650.19	1,379,598.59	3%	0.00		n/a
Tap-in fees	0.00	0.00	0.00	0%	0.00		n/a
Special assessments	0.00	0.00	0.00	0%	0.00		n/a
Investment income	0.00	0.00	0.00	0%	0.00		n/a
Other	287.58	2,178.35	188.80	-92%	0.00		n/a
Sale of capital assets	0.00	0.00	0.00	0%	0.00		n/a
<b>TOTAL REVENUES</b>	<b>1,314,295.18</b>	<b>1,337,828.54</b>	<b>1,379,783.39</b>	<b>3%</b>	<b>0.00</b>		<b>n/a</b>
<b>Expenditures:</b>							
Sewer Office	98,526.47	99,898.86	109,061.12	9%	118,706.98		n/a
Water Pollution Control Center	441,481.48	403,557.00	408,210.64	1%	790,213.99		n/a
Sewer Maintenance	120,920.05	146,280.88	120,915.40	-17% L	134,999.32		n/a
Improvements and other	4,843.74	8,017.79	7,297.77	-9%	62,385.09		n/a
<b>TOTAL EXPENDITURES</b>	<b>665,771.74</b>	<b>657,734.31</b>	<b>645,484.93</b>	<b>-2%</b>	<b>1,106,305.38</b>		<b>n/a</b>
<b>Change in fund balance</b>	<b>648,523.44</b>	<b>680,094.23</b>	<b>734,278.46</b>	<b>8%</b>	<b>(1,106,305.38)</b>		<b>n/a</b>
<b>Ending Balance</b>	<b>19,436,078.71</b>	<b>20,881,282.75</b>	<b>21,271,692.66</b>	<b>2%</b>	<b>(1,106,305.38)</b>		<b>n/a</b>

**Explanation Legend:**

L = During January 2017 the Sewer Maintenance Department purchased a new truck (\$22,000).

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - FEBRUARY 2018 YTD**

	Feb 2016 YTD	Feb 2017 YTD	Feb 2017 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
<b>Sewer Improvements Fund (590):</b>							
<b>Beginning Balance</b>	2,168,024.08	1,316,118.64	1,181,764.45	-10%			n/a
<b>Revenues:</b>							
Intergovernmental	0.00	0.00	0.00	0%	0.00		n/a
Debt proceeds	2,928,219.84	2,356,590.37	0.00	-100% <i>M</i>	0.00		n/a
Investment income	0.00	0.00	0.00	0%	0.00		n/a
Transfers-in	0.00	0.00	0.00	0%	0.00		n/a
Advance-in	0.00	0.00	0.00	0%	0.00		n/a
<b>TOTAL REVENUES</b>	<b>2,928,219.84</b>	<b>2,356,590.37</b>	<b>0.00</b>	<b>-100%</b>	<b>0.00</b>		<b>n/a</b>
<b>Expenditures:</b>							
WPCC Construction - #8480	2,936,178.46	2,352,953.95	0.00	-100% <i>N</i>	222,238.41		n/a
WPCC LTCP	0.00	0.00	0.00	0%	0.00		n/a
Sewer Improvements - Local	358,308.75	59,040.42	0.00	-100% <i>O</i>	168,145.27		n/a
Sewer Improvements - Design	0.00	0.00	0.00	0%	0.00		n/a
Sewer Improvements - Ohio Ave	125,300.00	0.00	0.00	0%	0.00		n/a
WPCC Loans	0.00	0.00	0.00	0%	0.00		n/a
Transfers-out	0.00	0.00	0.00	0%	0.00		n/a
Advances-out	0.00	0.00	0.00	0%	0.00		n/a
<b>TOTAL EXPENDITURES</b>	<b>3,419,785.21</b>	<b>2,411,994.37</b>	<b>0.00</b>	<b>-100%</b>	<b>390,383.68</b>		<b>n/a</b>
<b>Change in fund balance</b>	<b>(491,565.37)</b>	<b>(55,404.00)</b>	<b>0.00</b>	<b>-100%</b>	<b>(390,383.68)</b>		<b>n/a</b>
<b>Ending Balance</b>	<b>1,674,458.71</b>	<b>1,260,712.64</b>	<b>1,181,764.45</b>	<b>-6%</b>	<b>(390,383.68)</b>		<b>n/a</b>

**Explanation Legend:**

- M* = There have been no draws on the OWDA loan during 2018 related to the construction of the WPCC Project.
- N* = There have been no expenses during 2018 for the construction of the WPCC Project which are being financed with a loan from OWDA. The outstanding PO is for the balances on the contracts related to GMP 1, GMP 2 and GMP 3 for the WPCC Project.
- O* = This line item accounts for the local costs related to the WPCC Project and there have been no expenses during 2018. The outstanding PO is for the balances of purchase orders related to local WPCC Project costs.

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**CITY OF FREMONT, OHIO  
GOVERNMENTAL ACTIVITIES LONG TERM DEBT**

Month Ending **2/28/2018**

	G. O. Bonds Community Center (2.50 - 4.00%) Fund 108 Issued 1998 Matures 2019	G. O. Bonds Police & Fire Pension (1.70 - 2.70%) Fund 109 Issued 2012 Matures 2024	Total Debt Governmental Activities
Beg. Balance - January 1	670,000	460,000	1,130,000
Additions	0	0	0
Redemptions	0	0	0
Ending Balance	670,000	460,000	1,130,000

YEAR	AMORTIZATION		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
	PRINCIPAL	INTEREST				
2018	330,000	12,575	60,000	10,620	380,000	23,095
2019	340,000	13,600	65,000	9,600	405,000	23,100
2020			65,000	8,395	65,000	8,395
2021			65,000	7,290	65,000	7,290
2022			65,000	5,635	65,000	5,635
2023			70,000	3,780	70,000	3,780
2024			70,000	1,890	70,000	1,890
<b>TOTAL</b>	<b>670,000</b>	<b>46,175</b>	<b>460,000</b>	<b>46,910</b>	<b>1,130,000</b>	<b>73,085</b>

Note: The current fund balance of Fund 108 is sufficient to pay the principal and interest related to the Police & Fire Pension G.O. Bonds. Therefore, no transfers into this fund from the Municipal Income Tax fund will be necessary for the remaining term of that debt issue.

**CITY OF FREMONT, OHIO  
WATER FUND LONG TERM DEBT**

Month Ending 2/28/2018

	Lease-Purchase John Deere Loader Funds 510 & 570 Issued 2014 Matures 2019	Water G. O. Bonds Fund 531 (2.00 - 5.00%) Issued 2012	OWDA #5057 Reservoir Phase 1 (3.15 - 4.00%) Fund 542 Issued 2010 Matures 2032	OWDA #5601 Reservoir Phase 2A (3.15%) Fund 542 Issued 2010 Matures 2031	OWDA #5700 Reservoir Phase 2B (3.15%) Fund 542 Issued 2010 Matures 2032	OWDA #5872 Phase 1 Supplement (2.49 - 3.00%) Fund 542 Issued 2010 Matures 2032	OPWC #CE41U 2017 Waterlines (0.00%) Fund 570 Issued 2017 Matures 2036	Total Debt Water Fund
Beg. Balance - January 1	22,972	4,275,000	4,472,948	716,850	1,287,044	16,178,408	150,982	27,114,214
Additions	0	0	0	0	0	0	0	0
Redemptions	0	0	0	0	0	0	0	0
Ending Balance	22,972	4,275,000	4,472,948	716,850	1,287,044	16,178,408	150,982	27,114,214

**AMORTIZATION**

YEAR	Lease-Purchase		Water G. O. Bonds		OWDA #5057		OWDA #5601		OWDA #5700		OWDA #5872		OPWC #CE41U		Total Debt	
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2018	11,314	669	610,000	97,700	127,027	67,094	11,844	19,407	37,215	19,407	472,116	217,985	3,775	1,282,956	414,739	
2019	11,858	354	620,000	73,300	280,357	128,441	21,559	37,179	76,198	37,179	984,876	416,874	7,550	1,984,678	677,707	
2020			630,000	60,900	288,982	120,595	20,161	34,875	78,617	34,875	993,092	390,767	7,550	2,029,689	627,258	
2021			635,000	48,300	277,918	112,430	18,718	32,498	81,113	32,498	1,022,161	383,884	7,550	2,070,623	575,810	
2022			645,000	35,600	267,142	104,024	17,230	63,688	30,045	30,045	1,052,108	336,171	7,549	2,123,656	523,070	
2023			660,000	22,700	268,675	95,338	15,694	27,615	66,345	27,615	1,082,963	307,654	7,550	2,168,438	468,902	
2024			475,000	9,500	316,712	86,365	51,489	14,110	89,096	24,904	1,114,752	278,288	7,549	2,044,404	413,167	
2025						77,094	53,124	12,475	91,915	22,211	1,147,505	248,044	7,550	1,618,808	359,824	
2026						327,238	67,514	10,789	64,633	19,432	1,181,251	216,898	7,549	1,685,681	314,633	
2027						338,116	57,615	9,057	67,844	18,564	1,216,024	184,820	7,550	1,716,065	288,056	
2028						349,391	47,389	7,263	100,950	13,608	1,251,854	151,784	7,549	1,766,060	220,032	
2029						360,883	36,621	5,401	104,155	10,553	1,288,774	117,758	7,550	1,821,680	170,533	
2030						372,995	25,902	62,108	107,462	7,404	1,326,519	82,712	7,549	1,876,934	119,508	
2031						385,412	14,821	64,081	110,873	4,155	1,368,025	48,615	7,550	1,933,941	68,908	
2032						167,462	2,962		56,750	827	698,088	9,434	7,549	868,679	13,223	
2033													7,550	7,550	0	
2034													7,549	7,549	0	
2035													7,550	7,550	0	
2036													7,549	7,549	0	
2037													7,550	7,550	0	
2038													3,775	3,775	0	
<b>TOTAL</b>	<b>22,972</b>	<b>1,058</b>	<b>4,275,000</b>	<b>348,000</b>	<b>4,472,948</b>	<b>1,044,176</b>	<b>716,850</b>	<b>169,299</b>	<b>1,287,044</b>	<b>301,175</b>	<b>16,178,408</b>	<b>3,309,616</b>	<b>150,982</b>	<b>0</b>	<b>27,114,214</b>	<b>5,235,371</b>

Note: The OWDA accounts related to the Ballville Dam Removal (Acct #'s 5063, 5103, 5602 and 5716) are not included in the schedule above. These accounts are not loans; they are grants from the State's WRRSP program.

Note: The City entered into a lease-purchase agreement in September 2014 for a John Deere Loader to be used by the Water and Sewer Maintenance Department. Therefore, this lease-purchase is being split 50/50 between the Water and Sewer Funds.

Note: The interest amounts included above for OWDA Acct #'s 5057, 5700 and 5872 have been reduced in accordance with the "Interest Rate Buy-Down" approved by the OWDA in December 2015. The total interest savings on Acct #'s 5057, 5700 and 5872 was \$139,780.60, \$18,931.69 and \$363,903.86, respectively.

CITY OF FREMONT, OHIO  
SEWER FUND LONG TERM DEBT

Month Ending 2/28/2018

	Lease-Purchase John Deere Loader Funds 610 & 670 Issued 2014 Matures 2019	OWPC 6CU16D Fiber Renovation (0.00%) Fund 670 Issued 2001 Matures 2024	OWPC 6CE48H Generator for Front Street Pump Station (0.00%) Fund 670 Issued 2006 Matures 2024	OWDA 66102 WWTP High Rate Clarification Design (3.90%) Fund 680 Issued 2010 Matures 2033	OWDA 66469 WFOC Expansion (3.44 - 4.49%) Fund 680 Issued 2013 Matures 2044	Total Debt Sewer Fund
Beg. Balance - January 1	22,972	46,497	71,136	2,785,329	63,940,518	69,866,452
Additions	0	0	0	0	0	0
Redemptions	0	0	0	0	0	0
Ending Balance	22,972	46,497	71,136	2,785,329	63,940,518	69,866,452

AMORTIZATION

YEAR	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2018	11,314	688	10,332	8,882	70,955	50,138	101,473	60,884	176,402	98,779
2019	11,659	355	10,333	8,882	145,518	98,424	170,028	91,138	175,608	86,860
2020			10,332	8,882	161,968	79,063	176,733	74,101	182,630	88,004
2021			10,333	8,882	167,841	74,101	184,702	61,886	186,804	55,138
2022				8,882	160,256	61,888	183,589	48,353	183,589	48,353
2023				8,882	160,256	61,888	183,589	48,353	183,589	48,353
2024				4,446	160,256	61,888	183,589	48,353	183,589	48,353
2025					160,256	61,888	183,589	48,353	183,589	48,353
2026					160,256	61,888	183,589	48,353	183,589	48,353
2027					160,256	61,888	183,589	48,353	183,589	48,353
2028					160,256	61,888	183,589	48,353	183,589	48,353
2029					160,256	61,888	183,589	48,353	183,589	48,353
2030					160,256	61,888	183,589	48,353	183,589	48,353
2031					160,256	61,888	183,589	48,353	183,589	48,353
2032					160,256	61,888	183,589	48,353	183,589	48,353
2033					160,256	61,888	183,589	48,353	183,589	48,353
TOTAL	22,973	1,053	41,330	66,660	2,785,429	843,796	0	0	2,816,422	844,849

Note: OWDA loan amounts has not been finalized for Acct #0-600; therefore, a schedule of future payments has not been included above.

Note: The City entered into a lease-purchase agreement in September 2014 for a John Deere Loader to be used by the Water and Sewer Maintenance Department. Therefore, this lease-purchase is being split 50/50 between the Water and Sewer Funds.