



**MONTHLY FINANCIAL REPORT  
TO COUNCIL**

**MARCH 2018**

**OFFICE OF THE AUDITOR  
PAUL D. GRAHL, AUDITOR**

**CITY OF FREMONT, OHIO  
OFFICE OF THE AUDITOR**

**MONTHLY FINANCIAL REPORT TO COUNCIL**

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## Office of the Auditor

Paul D. Grahl, Auditor, CFO  
Terri Moore, Chief Deputy Auditor  
Sonya Gower, Assistant Auditor  
Lisa Schrickel, Assistant Auditor

April 11, 2018

Fremont City Council  
323 South Front Street  
Fremont, Ohio 43420

To the City Council:

I am submitting for your review the Monthly Financial Report for March 2018. These reports provide the following information to assist in monitoring the financial activity of the City:

- Monthly Treasurer's Statement – This statement is a tool used to reconcile the Treasurer's fund and investment balances with the Auditor's fund balances.
- Monthly Bank Reconciliation – This statement is used to reconcile all the bank and investment balances with the Auditor's fund balances total.
- Investment Portfolio – This report lists the City's bank and investment balances and provides some additional details about those amounts such as investment types, interest rates and maturity dates.
- Cash Balances Report – This report from the Auditor's Office lists for each fund the individual beginning cash balances, the current month's revenues and expenditures, the year-to-date (YTD) revenues and expenditures, the ending cash balances, the outstanding encumbrances and the unencumbered fund balances.
- 3-Year Trend and Budget versus Actual Comparison Reports – This report contains the beginning and ending fund balances for the covered periods; a three year trend of YTD actual revenues and departmental expenditures; a column showing the "Percent Change" when comparing the current period amounts to the prior period; a comparison of YTD actual revenues and departmental expenditures, including outstanding purchase orders, with the current budgeted amounts and explanation legends where I disclose reasons for significant percent changes or unusual percent act/bud amounts.
- Debt Schedules – These schedules present the current balances of outstanding debt within the Governmental Activities, Water fund and Sewer fund along with amortization schedules, if available, detailing the annual principal and interest payments due for the terms of each debt issue.

If any further discussion is necessary related to the items listed above, please stop by my office or give me a call at 419-552-5026.

Sincerely,

Paul D. Grahl  
Auditor

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CITY OF FREMONT, OHIO  
 TREASURER'S MONTHLY STATEMENT OF CITY FUNDS

Month Ending 3/31/2018

General Account Croghan Colonial Bank	Balance of Previous Month	Receipts	Disbursements	Treasurer Balance	Auditor Balance
101 General	2,351,072.99	512,751.00	688,165.02	2,177,828.97	2,174,310.25
108 G. O. Debt	184,089.13	0.00	0.00	184,089.13	184,089.13
109 Police & Fire Debt Service	507,898.09	0.00	0.00	507,898.09	507,898.09
201 Municipal Income Tax	5,536,298.05	652,713.88	9,762.75	6,179,248.98	6,179,232.28
211 Public Recreation	270,610.72	42,309.07	74,410.54	238,509.25	236,596.83
222 Street Maintenance	389,808.82	70,816.42	65,390.36	394,834.88	394,834.88
223 Motor Vehicle License	255,760.84	0.00	0.00	255,760.84	255,760.84
230 IDIAM Program	21,321.83	737.49	85.00	21,974.12	21,974.12
231 Indigent Drivers	167,868.75	715.00	0.00	168,603.75	168,603.75
232 Probation Services	33,872.12	7,674.25	6,644.43	34,901.94	34,901.94
233 Court Special Project Fund	378,621.14	4,129.50	0.00	380,750.84	380,750.84
234 Enforcement Education	35,192.80	110.00	399.00	34,903.80	34,903.80
235 Muni Court Computer	66,815.12	1,289.00	79.99	68,024.13	68,024.13
240 Probation Incentive Grant	401,899.34	0.00	4,531.13	397,368.21	397,368.21
241 CCA Grant	14.84	0.00	0.00	14.84	14.84
250 Police Pension	0.00	0.00	0.00	0.00	0.00
251 Fire Pension	0.00	0.00	0.00	0.00	0.00
255 Criminal Justice	115.44	0.00	0.00	115.44	115.44
262 FEMA	0.00	0.00	0.00	0.00	0.00
263 Continuing Profess. Training	10,237.52	0.00	0.00	10,237.52	10,237.52
410 Capital Improvement	995,448.82	505.66	18,936.00	977,018.48	977,018.48
420 Fire Equipment	588,936.14	0.00	0.00	588,936.14	588,936.14
460 Local Transportation	0.00	0.00	0.00	0.00	0.00
461 SCIP	0.00	0.00	0.00	0.00	0.00
462 Development Grant	0.00	0.00	0.00	0.00	0.00
510 Water Operating	2,029,485.73	772,871.89	370,387.77	2,431,969.85	2,429,239.24
520 Water Deposits	94,539.69	2,350.00	2,007.83	94,881.86	94,535.59
531 Water 1994 Improvement	222,771.50	0.00	0.00	222,771.50	222,771.50
532 Water REV MTG	0.00	0.00	0.00	0.00	0.00
533 Water 2003 Improvement	0.00	0.00	0.00	0.00	0.00
541 Water Replacement	(150,141.25)	0.00	0.00	(150,141.25)	(150,141.25)
542 Water Reservoir	2,889,495.86	0.00	0.00	2,889,495.86	2,889,495.86
570 Sewer Operating	21,276,789.42	697,982.88	363,864.10	21,610,908.20	21,599,787.64
580 Sewer Bond	0.00	0.00	0.00	0.00	0.00
590 Sewer Replacement	1,181,784.45	0.00	0.00	1,181,784.45	1,181,784.45
601 Internal Equipment Service	2,925.50	0.00	5,714.72	(2,789.22)	(2,789.22)
701 R.L. Walsh Trust	744,300.22	0.00	0.00	744,300.22	744,300.22
702 Recreation Trust	28,892.53	0.00	0.00	28,892.53	28,892.53
713 Demolition Security	16,760.00	0.00	9,960.00	6,800.00	6,800.00
714 Unclaimed Money	15,225.38	0.00	0.00	15,225.38	15,225.38
725 Ohio Highway Patrol	0.00	1,750.50	1,750.50	0.00	0.00
726 County Sewer District	43,745.06	45,522.83	41,708.09	47,559.80	47,559.80
730 Main Street	0.00	0.00	0.00	0.00	0.00
790 Payroll	226,107.25	845,753.64	846,436.48	225,424.43	0.00
Health Deductable	(0.00)	0.00	0.00	(0.00)	0.00
Less Gen Trees Investment	(28,555,784.80)	(2,032,609.98)	(169.01)	(30,588,225.58)	0.00
	12,258,558.84	1,827,172.62	2,508,094.88	11,377,636.75	41,720,982.83

Other Accounts Croghan Colonial Bank	Treasurer Balance	Receipts	Disbursements	Treasurer Balance	Auditor Balance
252 Manatory Fines	8,823.14	0.00	0.00	8,823.14	8,823.14
253 Forfeitures & Seizures	6,644.80	0.00	0.00	6,644.80	6,644.80
254 DOJ Equitable Sharing	13,373.36	0.00	0.00	13,373.36	13,373.36
256 D.A.R.E	7,222.05	0.00	0.00	7,222.05	7,222.05
257 Blockwatch	152.54	0.00	0.00	152.54	152.54
260 Ohio CDBG	64,000.78	0.00	28,800.00	35,200.76	35,200.76
261 Community Housing	22,799.00	0.00	0.00	22,799.00	22,799.00
265 Revolving Loan	82,283.81	9,147.28	0.00	91,431.09	91,431.09
540 Water Construction	0.00	0.00	0.00	0.00	0.00
	205,299.46	9,147.28	28,800.00	185,646.74	185,646.74

CITY OF FREMONT, OHIO  
 TREASURER'S MONTHLY STATEMENT OF CITY FUNDS

Month Ending 3/31/2018

Investments Held In Trust	Fund	Maturity Date	Par Amount	Purchase Price	
STAR Ohio	General Treas	current	5,712,871.17	5,712,871.17	
STAR Ohio	General Treas	current	0.00	0.00	
STAR Plus	General Treas	current	0.00	0.00	
US Bank	General Treas	current	257,848.33	257,848.33	
US Bank Brokered CD	General Treas	6/22/2018	248,000.00	248,000.00	
US Bank Brokered CD	General Treas	6/29/2018	249,000.00	249,000.00	
US Bank Brokered CD	General Treas	8/22/2018	247,000.00	247,000.00	
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00	
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00	
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00	
US Bank Brokered CD	General Treas	8/28/2018	180,000.00	180,000.00	
US Bank FHLMC	General Treas	8/30/2018	2,250,000.00	2,250,000.00	
US Bank FNMA	General Treas	9/14/2018	1,500,000.00	1,500,000.00	
US Bank FHLMC	General Treas	11/13/2018	750,000.00	750,000.00	
US Bank FNMA	General Treas	5/24/2019	750,000.00	750,000.00	
US Bank Brokered CD	General Treas	7/11/2019	850,000.00	850,000.00	
US Bank Brokered CD	General Treas	8/22/2019	247,000.00	247,000.00	
US Bank FHLMC	General Treas	8/27/2019	247,000.00	247,000.00	
US Bank FNMA	General Treas	8/28/2019	1,737,000.00	1,737,000.00	
US Bank Brokered CD	General Treas	10/28/2019	1,000,000.00	1,000,000.00	
US Bank FHLMC	General Treas	4/30/2020	247,000.00	247,000.00	
US Bank FNMA	General Treas	5/26/2020	750,000.00	750,000.00	
US Bank Brokered CD	General Treas	7/28/2020	615,000.00	615,000.00	
US Bank Brokered CD	General Treas	9/2/2020	247,000.00	247,000.00	
US Bank Brokered CD	General Treas	9/2/2020	247,000.00	247,000.00	
US Bank Brokered CD	General Treas	9/16/2020	247,000.00	247,000.00	
US Bank FHLB	General Treas	9/18/2020	247,000.00	247,000.00	
US Bank FHLMC	General Treas	9/23/2020	1,250,000.00	1,250,000.00	
US Bank Brokered CD	General Treas	9/30/2020	1,500,000.00	1,500,000.00	
US Bank FHLMC	General Treas	9/30/2020	248,000.00	248,000.00	
US Bank FNMA	General Treas	10/19/2020	650,000.00	650,000.00	
US Bank FHLMC	General Treas	10/26/2020	900,000.00	900,000.00	
US Bank FHLMC	General Treas	8/18/2021	1,000,000.00	1,000,000.00	
US Bank FHLMC	General Treas	11/24/2021	615,000.00	615,000.00	
US Bank FFCB	General Treas	3/28/2022	210,000.00	210,115.50	
US Bank FHLB	General Treas	3/14/2022	615,000.00	613,356.58	
US Bank FHLMC	General Treas	9/28/2022	1,000,000.00	1,000,000.00	
US Bank FHLMC	General Treas	11/28/2022	621,000.00	621,000.00	
US Bank Brokered CD	General Treas	11/28/2022	670,000.00	670,000.00	
US Bank FFCB	General Treas	1/19/2023	248,884.00	248,884.00	
		3/13/2023	1,500,000.00	1,497,150.00	
Treasurer				30,588,225.58	
Total Balance				42,151,509.10	41,908,639.57
Less-Outstanding Checks				(20,942.51)	
Less-Accounts Payable				(223,927.02)	
Auditor's Balance				41,908,639.57	41,908,639.57

*Holly R. Elder*  
 Holly R. Elder, City Treasurer

*Paul D. Grahl*  
 Paul D. Grahl, City Auditor

**CITY OF FREMONT, OHIO  
MONTHLY BANK RECONCILIATION**

Month Ending 3/31/2018

**Bank balances per statements:**

Croghan	Checking	General Fund	0301	11,377,312.16
Croghan	Checking	Payroll Account	8744	0.00
Croghan	Checking	CDBG Fund Economic Development	0383	91,438.27
Croghan	Checking	Community Housing	0336	22,799.00
Croghan	Checking	Community Block Grant	5775	35,200.78
Croghan	Checking	Mandatory Fines	0993	9,373.14
Croghan	Checking	Forfeiture Seizure	0978	4,954.18
Croghan	Checking	Federal Seizure	7578	17,358.38
Croghan	Checking	DARE	5780	8,985.55
Croghan	Checking	Blockwatch	4099	152.54
STAR Ohio	STAR Ohio	General Treasury	8331	5,712,871.17
STAR Ohio	STAR Ohio	Walsh Trust Fund	4055	0.00
STAR Plus	STAR Plus	General Treasury	3896	0.00
US Bank	Custodial	General Treasury	V203	310,557.20
<b>Total bank balances</b>				<u><b>17,588,982.35</b></u>

**Investments:**

TriState	CDARS		2,250,000.00	
US Bank	CD-Brkrd	WHF5	248,000.00	
US Bank	CD-Brkrd	ABX8	248,000.00	
US Bank	CD-Brkrd	CUF5	247,000.00	
US Bank	CD-Brkrd	15A4	247,000.00	
US Bank	CD-Brkrd	JSE0	247,000.00	
US Bank	CD-Brkrd	OSR7	247,000.00	
US Bank	CD-Brkrd	CAY6	180,000.00	
US Bank	FHLMC	AJQ8	1,500,000.00	
US Bank	FNMA	2824	750,000.00	
US Bank	FHLMC	9MG9	750,000.00	
US Bank	FNMA	SVX0	650,000.00	
US Bank	CD-Brkrd	HCT5	247,000.00	
US Bank	CD-Brkrd	9FP0	247,000.00	
US Bank	FHLMC	AFY5	1,737,000.00	
US Bank	FNMA	OR21	1,000,000.00	
US Bank	CD-Brkrd	DXP8	247,000.00	
US Bank	FHLMC	9MN4	750,000.00	
US Bank	FNMA	3P41	615,000.00	
US Bank	CD-Brkrd	OUY4	247,000.00	
US Bank	CD-Brkrd	E8G0	247,000.00	
US Bank	CD-Brkrd	KJK4	247,000.00	
US Bank	CD-Brkrd	ACW2	247,000.00	
US Bank	FHLB	9GQ8	1,250,000.00	
US Bank	FHLMC	ANX8	1,500,000.00	
US Bank	CD-Brkrd	XFY8	248,000.00	
US Bank	FHLMC	ASS4	650,000.00	
US Bank	FNMA	0Q97	900,000.00	
US Bank	FHLMC	AEA8	1,000,000.00	
US Bank	FHLMC	AZS6	615,000.00	
US Bank	FFCB	JEA3	210,115.50	
US Bank	FFCB	DR20	613,358.58	
US Bank	FHLB	CF88	1,000,000.00	
US Bank	FHLMC	BZ21	621,000.00	
US Bank	FHLMC	B4D1	670,000.00	
US Bank	CD-Brkrd	3MT0	246,884.00	
US Bank	FFCB	JFW4	1,487,150.00	
<b>Total Investments</b>				<u><b>24,817,508.08</b></u>

**Total bank balances and investments** 42,206,488.43

**Add:**

Deposits in Transit	1,241.76
Other:	
Unrecorded checks - Police Accounts	3,035.12
Unrecorded bank fee	168.96

**Less:**

Outstanding checks:	
Croghan General Checking	(20,942.51)
Croghan Payroll	0.00
Croghan CDBG Fund Economic Development	0.00
Croghan Community Housing	0.00
Croghan CDBG	0.00
Other:	
Unrecaptd Interest	(53,802.15)
Unrecaptd deposits - Police Accounts	(5,823.02)
Accounts payable	(223,927.02)

**Reconciled bank balances and investments** 41,906,639.57  
**Total fund balances per system** 41,906,639.57

**Difference** 0.00

  
 Paul D. Grahl, City Auditor

4/9/18  
 Date



CITY OF FREMONT, OHIO  
CONSOLIDATED INVESTMENT PORTFOLIO

As of: 3/31/2018

**CASH ACCOUNTS**

Par	Type	Coupon	Maturity Date	Settle Date	Original Principal	Purchase Yield	Note/Call Feature	Balance as of	Days to Maturity
11,377,312	CHECKING	0.100%	4/1/2018	3/31/2018	11,377,312.18	0.100%	Croghan - General	3/31/2018	1
0	CHECKING	0.000%	4/1/2018	3/31/2018	0.00	0.000%	Croghan - Payroll Account	3/31/2018	1
91,438	CHECKING	0.100%	4/1/2018	3/31/2018	91,438.27	0.100%	Croghan - RLF	3/31/2018	1
22,799	CHECKING	0.000%	4/1/2018	3/31/2018	22,799.00	0.000%	Croghan - Comm. Housing	3/31/2018	1
84,001	CHECKING	0.000%	4/1/2018	3/31/2018	84,000.78	0.000%	Croghan - Community Block Grant	3/31/2018	1
9,373	CHECKING	0.000%	4/1/2018	3/31/2018	9,373.14	0.000%	Croghan - Mandatory Fines	3/31/2018	1
4,954	CHECKING	0.000%	4/1/2018	3/31/2018	4,954.18	0.000%	Croghan - Forfeiture Seizure	3/31/2018	1
17,358	CHECKING	0.000%	4/1/2018	3/31/2018	17,358.38	0.000%	Croghan - Federal Seizure	3/31/2018	1
6,986	CHECKING	0.000%	4/1/2018	3/31/2018	6,986.85	0.000%	Croghan - DARE	3/31/2018	1
153	CHECKING	0.000%	4/1/2018	3/31/2018	152.54	0.000%	Croghan - Blockwatch	3/31/2018	1
5,712,871	STAR OHIO	1.820%	4/1/2018	3/31/2018	5,712,871.17	1.820%	STAR - General	3/31/2018	1
0	STAR OHIO	1.820%	4/1/2018	3/31/2018	0.00	1.820%	STAR - Walsh	3/31/2018	1
0	STAR PLUS	1.470%	4/1/2018	3/31/2018	0.00	1.470%	STAR Plus - General/Walsh	3/31/2018	1
310,557	SAVINGS	1.230%	4/1/2018	3/31/2018	310,557.20	1.230%	US Bank	3/31/2018	1

**SECURITIES**

Par	Type	Coupon	Maturity Date	Settle Date	Original Principal	Purchase Yield	Note/Call Feature	Safekeeping	CUSIP	Days to Maturity
248,000	CD-Bkrrd	1.050%	8/22/2018	8/23/2018	248,000.00	1.050%	BMO Harris Bank - Semi-Annual Interest	US Bank	05581WHF5	83
248,000	CD-Bkrrd	1.100%	8/28/2018	8/30/2018	248,000.00	1.100%	Flushing Bank - Monthly Interest	US Bank	34387ABX6	80
247,000	CD-Bkrrd	1.800%	8/22/2018	8/22/2014	247,000.00	1.800%	GE Capital Bank - Semi-Annual Interest	US Bank	38163CJF6	144
247,000	CD-Bkrrd	1.800%	8/27/2018	8/27/2014	247,000.00	1.800%	Discover Bank - Semi-Annual Interest	US Bank	2548715A4	149
247,000	CD-Bkrrd	1.850%	8/27/2018	8/27/2014	247,000.00	1.850%	Goldman Sachs Bk USA - Semi-Annual Interest	US Bank	38147J3E0	149
247,000	CD-Bkrrd	1.800%	8/27/2018	8/27/2014	247,000.00	1.800%	Salle Mae Bank - Semi-Annual Interest	US Bank	795450SR7	149
180,000	CD-Bkrrd	1.800%	8/28/2018	8/28/2014	180,000.00	1.800%	American Ex Bk, FBS - Semi-Annual Interest	US Bank	02587CAY6	150
2,250,000	CDARS	1.500%	8/30/2018	8/31/2017	2,250,000.00	1.500%		TriState		152
1,500,000	FHLMC	1.150%	9/14/2018	9/14/2018	1,500,000.00	1.150%	12/14/18 - qrtly	US Bank	3134GAJQ8	167
780,000	FNMA	1.150%	11/13/2018	11/13/2015	780,000.00	1.150%	8/13/18 - qrtly	US Bank	3136G2S24	227
780,000	FHLMC	1.250%	5/24/2019	5/20/2018	780,000.00	1.250%	8/24/18 - qrtly	US Bank	3134G9M99	419
850,000	FNMA	1.270%	7/11/2019	7/11/2018	850,000.00	1.270%	1/11/17 - qrtly	US Bank	3136G3VX0	487
247,000	CD-Bkrrd	2.100%	8/22/2019	8/22/2014	247,000.00	2.100%	Synchrony Bank - Semi-Annual Interest	US Bank	87185HCT5	509
247,000	CD-Bkrrd	2.100%	8/27/2019	8/27/2014	247,000.00	2.100%	NBT Bank, N.A. - Semi-Annual Interest	US Bank	628779FP0	514
1,737,000	FHLMC	1.300%	8/28/2019	8/30/2018	1,737,000.00	1.300%	11/28/18 - qrtly	US Bank	3134GAFY5	515
1,000,000	FNMA	1.300%	10/28/2019	10/28/2018	1,000,000.00	1.300%	4/28/18 - qrtly	US Bank	3135G0R21	578
247,000	CD-Bkrrd	1.950%	4/30/2020	4/30/2015	247,000.00	1.950%	American Exp Cent Bank - Semi-Annual Interest	US Bank	02587DXP8	781
780,000	FHLMC	1.500%	5/28/2020	5/28/2018	780,000.00	1.500%	8/28/18 - qrtly	US Bank	3134G9M44	787
615,000	FNMA	1.450%	7/28/2020	7/28/2018	615,000.00	1.450%	10/28/18 - qrtly	US Bank	3138G3P41	850
247,000	CD-Bkrrd	2.200%	9/2/2020	9/2/2015	247,000.00	2.200%	Capital One Bank - Semi-Annual Interest	US Bank	140420UY4	886
247,000	CD-Bkrrd	2.200%	9/2/2020	9/2/2015	247,000.00	2.200%	Capital One NA - Semi-Annual Interest	US Bank	14042E8G0	886
247,000	CD-Bkrrd	2.200%	9/16/2020	9/16/2015	247,000.00	2.200%	Barclays Bank - Semi-Annual Interest	US Bank	08740KJK4	900
247,000	CD-Bkrrd	2.200%	9/18/2020	9/18/2015	247,000.00	2.200%	BMW Bank N. America - Semi-Annual Interest	US Bank	05580ACW2	902
1,250,000	FHLB	1.500%	9/23/2020	9/23/2018	1,250,000.00	1.500%	12/23/18 - qrtly	US Bank	3130A9GQ8	907
1,500,000	FHLMC	1.800%	9/30/2020	9/30/2018	1,500,000.00	1.800%	12/30/18 - qrtly	US Bank	3134GANX8	914
248,000	CD-Bkrrd	1.500%	9/30/2020	9/30/2018	248,000.00	1.500%	JP Morgan - Quarterly Interest	US Bank	48126XFY8	914
850,000	FHLMC	1.500%	10/19/2020	10/19/2018	850,000.00	1.500%	1/19/17 - qrtly	US Bank	3134GASS4	933
900,000	FNMA	1.500%	10/28/2020	10/28/2018	900,000.00	1.500%	4/28/17 - qrtly	US Bank	3135G0Q97	942
1,000,000	FHLMC	0.750%	8/18/2021	8/18/2018	1,000,000.00	1.745%	11/18/18 - qrtly - step to 1.80% on 11/18/18	US Bank	3134GAE88	1,236
615,000	FHLMC	2.000%	11/24/2021	11/30/2018	615,000.00	2.000%	2/24/17 - qrtly	US Bank	3134GAZS8	1,334
210,000	FFCB	2.800%	2/28/2022	3/18/2018	209,821.50	2.822%	2/28/19 - continuous	US Bank	3133EJEA3	1,430
615,000	FFCB	2.800%	3/14/2022	3/15/2018	613,308.75	2.873%	9/14/18 - continuous	US Bank	3130ADR20	1,444
1,000,000	FHLB	2.150%	9/28/2022	9/28/2017	1,000,000.00	2.150%	12/28/17 - qrtly	US Bank	3130ACF88	1,640
621,000	FHLMC	2.350%	11/28/2022	11/28/2017	621,000.00	2.350%	11/28/18 - qrtly	US Bank	3134GBZ21	1,703
670,000	FHLMC	2.320%	11/28/2022	11/30/2017	670,000.00	2.320%	11/28/18 - qrtly	US Bank	3134GB4D1	1,703
248,000	CD-Bkrrd	2.650%	1/19/2023	1/19/2018	248,884.00	2.748%	Wells Fargo Bank NA - Monthly Interest	US Bank	948783MT0	1,755
1,500,000	FFCB	2.980%	3/13/2023	3/13/2018	1,497,150.00	3.021%	3/13/19 - continuous	US Bank	3133EJFW4	1,808

**TOTALS**

	Par	Original Principal	WTD Yield
CASH ACCOUNTS	17,617,782	17,617,782.35	0.61%
SECURITIES	24,623,000	24,617,164.25	1.72%
<b>TOTAL</b>	<b>42,240,782</b>	<b>42,234,946.60</b>	

Total per Monthly Bank Reconciliation

42,235,288.43

Less:

Accrued interest on investments

(341.83)

Total

42,234,946.60

Variance amount

0.00

**CITY OF FREMONT, OHIO  
CASH BALANCES REPORT - MARCH 2018**

	Balance 1/1/2018	Month Revenues	Month Expenditures	Year to Date Revenues	Year to Date Expenditures	Ending Cash Balance	Encumbrances	Unencumber Balance
101 General	3,522,054.40	536,954.90	688,878.71	760,705.94	2,128,450.09	2,174,310.25	1,837,121.41	537,188.84
102 Reserve Balance W.C.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
108 General Debt Service	198,644.13	0.00	0.00	0.00	12,575.00	184,069.13	0.00	184,069.13
109 Police and Fire Debt	507,898.09	0.00	0.00	0.00	0.00	507,898.09	0.00	507,898.09
201 Municipal Income Tax	4,058,674.16	690,444.66	47,492.66	2,258,235.62	137,677.52	6,179,232.26	274,095.63	5,905,136.63
211 Public Recreation	302,051.15	41,773.07	73,642.49	166,048.71	231,503.03	236,598.83	271,580.27	(34,983.44)
222 Street Maintenance	425,492.02	70,616.42	65,084.89	180,451.14	211,108.28	394,834.88	374,309.49	20,525.39
223 Motor Vehicle License	255,780.84	0.00	0.00	0.00	0.00	255,780.84	11,474.06	244,286.78
230 IDIAM Program	20,593.51	737.49	85.00	1,645.61	255.00	21,974.12	1,888.00	20,106.12
231 Indigent Drivers	168,668.75	715.00	0.00	1,915.00	0.00	168,603.75	0.00	168,603.75
232 Probation Services	37,034.04	7,874.25	6,501.93	17,515.39	19,847.49	34,901.94	24,619.16	10,282.78
233 Court Special Project Fund	373,024.14	4,129.50	0.00	10,841.50	3,115.00	380,760.84	20,000.00	360,760.84
234 Enforcement & Education	35,809.80	110.00	399.00	210.00	916.00	34,903.80	2,101.00	32,802.80
235 Muni Court Computer	65,281.10	1,298.00	79.99	3,833.00	899.97	68,024.13	1,785.02	66,239.11
240 Probation Incentive Grant	411,144.04	0.00	4,531.13	0.00	13,775.83	397,368.21	1,126,154.11	(728,785.90)
241 CCA Grant	14.84	0.00	0.00	0.00	0.00	14.84	0.00	14.84
250 Police Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
251 Fire Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
252 Mandatory Drug	8,823.14	0.00	0.00	0.00	0.00	8,823.14	0.00	8,823.14
253 Forfeited & Seizure	5,850.16	0.00	0.00	794.64	0.00	6,644.80	0.00	6,644.80
254 DOJ Equitable Sharing	13,373.36	0.00	0.00	0.00	0.00	13,373.36	0.00	13,373.36
255 Criminal Justice	115.44	0.00	0.00	0.00	0.00	115.44	0.00	115.44
258 D.A.R.E.	7,222.05	0.00	0.00	0.00	0.00	7,222.05	0.00	7,222.05
257 Blockwatch	152.54	0.00	0.00	0.00	0.00	152.54	0.00	152.54
260 Ohio CDBG	45,526.26	0.00	0.00	18,472.50	28,800.00	35,200.76	37,000.00	(1,799.24)
261 Community Housing	13,849.00	0.00	0.00	8,950.00	0.00	22,799.00	37,314.00	(14,515.00)
262 FEMA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
263 Continuing Profess. Training	10,237.52	0.00	0.00	0.00	0.00	10,237.52	0.00	10,237.52
265 Revolving Loan	79,643.60	9,147.28	0.00	11,675.49	-112.00	91,431.09	4,660.00	86,771.09
391 South Front St. Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
410 Capital Improvement	995,448.82	505.66	2,900.00	505.66	18,936.00	977,018.46	537,344.13	439,674.35
420 Fire Equipment	586,936.14	0.00	0.00	0.00	0.00	586,936.14	0.00	586,936.14
440 Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
480 Local Transportation	0.00	0.00	0.00	140,758.16	140,758.16	0.00	0.00	0.00
481 SCIP	0.00	0.00	0.00	4,326.14	4,326.14	0.00	0.00	0.00
482 Development Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
510 Water Operating	1,693,091.49	772,871.89	366,851.92	1,994,947.74	1,258,799.99	2,429,239.24	1,113,407.12	1,315,832.12
520 Water Deposits	94,195.00	2,350.00	2,050.00	5,900.00	5,559.41	94,535.59	0.00	94,535.59
531 Water 1994 Improve Bond	222,771.50	0.00	0.00	0.00	0.00	222,771.50	0.00	222,771.50
532 Water Revenue Mortgage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
533 Water 2003 Improve Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
534 Water Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
540 Water Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
541 Water Replace/Improvement	(150,141.25)	0.00	0.00	0.00	0.00	(150,141.25)	228,238.81	(379,380.06)
542 Water Reservoir	2,889,495.86	0.00	0.00	0.00	0.00	2,889,495.86	0.00	2,889,495.86
570 Sewer Operating	20,537,414.20	697,962.88	369,867.70	2,077,748.27	1,015,372.83	21,599,787.84	1,110,898.80	20,488,889.04
580 Sewer Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
590 Sewer Replace/Improvement	1,181,784.45	0.00	0.00	0.00	0.00	1,181,784.45	486,133.68	715,650.77
601 Internal Equipment Service	19,158.57	0.00	5,714.72	0.00	21,947.79	(2,789.22)	12,991.34	(15,780.58)
603 Internal Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
701 R.L. Walsh Trust	744,300.22	0.00	0.00	0.00	0.00	744,300.22	0.00	744,300.22
702 Recreation Trust	28,892.53	0.00	0.00	0.00	0.00	28,892.53	0.00	28,892.53
713 Demolition Security Trust	6,800.00	0.00	9,980.00	9,980.00	9,980.00	6,800.00	0.00	6,800.00
714 Unclaimed Monies	15,200.38	0.00	0.00	25.00	0.00	15,225.38	0.00	15,225.38
725 Ohio Highway Patrol Transfer	0.00	1,750.80	1,750.50	5,892.45	5,892.45	0.00	0.00	0.00
726 County Sewer District	44,071.10	45,622.63	41,708.09	133,700.80	130,212.10	47,559.80	0.00	47,559.80
727 Recreation League Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
730 Main St., Fremont	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>GRAND TOTALS</b>	<b>39,472,148.89</b>	<b>2,864,575.15</b>	<b>1,687,518.53</b>	<b>7,834,858.58</b>	<b>5,400,366.88</b>	<b>41,908,639.57</b>	<b>7,294,098.03</b>	<b>34,612,543.54</b>

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**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - MARCH 2018 YTD**

	Mar 2016 YTD	Mar 2017 YTD	Mar 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
<b>General Fund (101):</b>							
<b>Beginning Balance</b>	2,769,880.00	3,236,743.94	3,522,054.40	0%		3,522,054.40	100%
<b>Revenues:</b>							
Property and other local taxes	430,330.91	437,518.83	443,481.95	1%	0.00	834,000.00	53%
Charges for services	9,796.16	5,875.35	9,690.37	65%	0.00	23,250.00	42%
Licenses, permits and fees	3,735.00	3,200.00	3,373.00	5%	0.00	15,900.00	21%
Fines and forfeitures	59,855.68	56,460.26	56,430.00	0%	0.00	235,000.00	24%
Intergovernmental	89,964.45	86,270.85	85,189.06	-4%	0.00	457,500.00	19%
Investment income	44,782.86	65,257.52	75,309.37	15% A	0.00	410,000.00	18%
Other	51,991.16	39,218.65	105,812.84	170% B	0.00	322,000.00	33%
Sale of capital assets	0.00	(810.00)	1,439.35	-278%	0.00	2,500.00	58%
Transfers-in	0.00	0.00	0.00	0%	0.00	7,300,000.00	0%
<b>TOTAL REVENUES</b>	<b>690,456.22</b>	<b>684,991.46</b>	<b>780,705.94</b>	<b>12%</b>	<b>0.00</b>	<b>9,600,150.00</b>	<b>8%</b>
<b>Expenditures:</b>							
City Council	13,034.26	13,391.30	14,075.04	5%	1,802.89	56,648.00	28%
Municipal Court	168,808.36	165,705.91	183,170.34	11% C	122,694.95	776,685.00	39%
Probation	24,580.81	25,495.90	18,346.78	-28%	144.00	60,000.00	31% D
Auditor/Treasurer	37,341.08	38,538.06	32,696.80	-15%	23,140.23	148,838.00	36%
Building Maintenance	15,444.25	20,467.80	17,093.51	-16%	25,471.57	74,061.00	57%
Civil Service	670.24	888.74	956.06	8%	0.00	11,180.00	9%
Engineer	52,037.60	38,749.21	39,574.53	2%	24,175.73	226,766.00	28%
Legal	36,842.29	38,290.48	38,103.29	0%	20,021.55	185,124.00	31%
Information Systems (MIS)	9,375.44	13,282.29	11,392.55	-14%	36,892.19	55,125.00	88%
Mayor	26,321.49	26,371.43	28,425.11	8%	19,939.88	120,872.00	40%
Other Operating	67,054.12	66,461.42	62,152.11	-9%	97,844.72	357,404.00	45%
Safety Service	20,188.37	20,873.68	19,860.20	-5%	19,494.23	107,837.00	37%
Police	775,202.70	838,481.88	817,062.87	-3%	502,571.21	3,653,979.00	34%
Fire	589,269.24	597,260.79	583,588.23	-2%	315,775.21	2,703,659.00	33%
Other Public Safety	79,476.74	62,590.31	61,497.83	-2%	185,529.68	273,654.00	90%
Health and Welfare	419.29	3,189.91	595.65	-81%	3,896.05	11,250.00	40%
Zoning and Planning	6,554.12	7,761.57	7,814.30	1%	26,590.13	66,187.00	52%
Community Environment	0.00	0.00	10,040.40	100% E	(10,425.00)	10,500.00	-4%
Park	169,667.49	165,554.47	180,553.28	9%	183,974.26	836,151.00	44%
Other Leisure Time	0.00	3,825.00	0.00	-100%	0.00	3,500.00	0%
Economic Development	7,395.94	1,010.35	1,451.41	44%	37,585.93	43,500.00	90%
<b>TOTAL EXPENDITURES</b>	<b>2,101,665.63</b>	<b>2,149,998.50</b>	<b>2,128,450.09</b>	<b>-1%</b>	<b>1,637,121.41</b>	<b>9,982,520.00</b>	<b>38%</b>
<b>Change in fund balance</b>	<b>(1,411,209.41)</b>	<b>(1,455,007.04)</b>	<b>(1,347,744.15)</b>	<b>-7%</b>	<b>(1,637,121.41)</b>	<b>(382,370.00)</b>	<b>781%</b>
<b>Ending Balance</b>	<b>1,358,670.59</b>	<b>1,781,736.90</b>	<b>2,174,310.25</b>	<b>22%</b>	<b>(1,637,121.41)</b>	<b>3,139,684.40</b>	<b>17%</b>

**Explanation Legend:**

- A = The amount in the City's investment pool is approximately \$24 million which is about \$1 million larger than what the pool was as of March 31, 2017. The weighted average yield of the investment pool as of March 31, 2018 of 1.72% is 0.29% higher than the weighted average yield as of March 31, 2017 of 1.43%. Another factor in the increase in investment income in 2018 YTD compared to 2017 YTD is an increase in the interest rate of the STAR Ohio program through the State Treasurer's Office. As of March 31, 2017 the interest rate for STAR Ohio was 1.62% and as of March 31, 2018 the interest rate was 0.87%. The City has approximately \$5.7 million deposited with STAR Ohio.
- B = The City received the 2017 contracted annual contribution amount from the City's refuse and recycling contractor in January 2018.
- C = The payroll-related expenditures within the Municipal Court are approximately \$19,000 higher 2018 YTD compared to 2017 YTD. This is primarily due to the hiring of a full-time bailiff in June 2017 and a full-time secretary for the Judge in August 2017. Prior to June 2017 the Court operated using multiple part-time bailiffs and prior to August 2017 the Judge did not have a full-time secretary.
- D = The health insurance premiums for the January 2018 were misposted to the Probation Department of the General Fund instead of being posted to the Probation Services Fund. A correcting journal entry will be posted in April.
- E = The City paid the 2018 dues to the Regional Planning Commission in January 2018. In 2017 the dues weren't paid until December.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - MARCH 2018 YTD**

	<u>Mar 2016 YTD</u>	<u>Mar 2017 YTD</u>	<u>Mar 2018 YTD</u>	<u>Percent Change</u>	<u>Outstanding PO's</u>	<u>Amended Budget</u>	<u>Percent Act/Bud</u>
<b>Income Tax Fund (201):</b>							
<b>Beginning Balance</b>	2,444,149.19	2,992,803.84	4,058,674.16	36%		4,058,674.16	100%
<b>Revenues:</b>							
Taxes - Withholdings	2,024,306.94	1,812,253.51	1,857,690.84	3%	0.00	7,000,000.00	27%
Taxes - Business	344,949.88	525,770.04	263,094.39	-50% <i>F</i>	0.00	1,300,000.00	20%
Taxes - Individuals	145,363.10	111,540.22	105,662.96	-5%	0.00	725,000.00	15%
Penalty and Interest	37,204.74	49,844.67	31,767.43	-36% <i>F</i>	0.00	100,000.00	32%
Refunds and reimbursements	0.00	61.99	0.00	-100%	0.00	100,000.00	0%
Advances-In	0.00	0.00	0.00	0%	0.00	0.00	n/a
<b>TOTAL REVENUES</b>	<b>2,551,824.84</b>	<b>2,499,470.43</b>	<b>2,258,235.62</b>	<b>-10%</b>	<b>0.00</b>	<b>9,225,000.00</b>	<b>24%</b>
<b>Expenditures:</b>							
Income Tax Department	451,124.75	125,850.21	137,677.52	9%	274,095.63	557,496.00	74%
Transfer - Debt	0.00	0.00	0.00	0%	0.00	355,150.00	0%
Transfer - General	0.00	0.00	0.00	0%	0.00	7,300,000.00	0%
Transfer - Capital Improvement	0.00	0.00	0.00	0%	0.00	300,000.00	0%
Transfer - Street	0.00	0.00	0.00	0%	0.00	350,000.00	0%
Transfer - Recreation	0.00	0.00	0.00	0%	0.00	360,000.00	0%
Transfer - Fire Equipment	0.00	0.00	0.00	0%	0.00	135,000.00	0%
Advance Out	0.00	0.00	0.00	0%	0.00	0.00	n/a
<b>TOTAL EXPENDITURES</b>	<b>451,124.75</b>	<b>125,850.21</b>	<b>137,677.52</b>	<b>9%</b>	<b>274,095.63</b>	<b>9,357,646.00</b>	<b>4%</b>
<b>Change in fund balance</b>	<b>2,100,699.89</b>	<b>2,373,620.22</b>	<b>2,120,558.10</b>	<b>-11%</b>	<b>(274,095.63)</b>	<b>(132,646.00)</b>	<b>-1392%</b>
<b>Ending Balance</b>	<b>4,544,849.08</b>	<b>5,366,424.08</b>	<b>6,179,232.26</b>	<b>15%</b>	<b>(274,095.63)</b>	<b>3,926,028.16</b>	<b>150%</b>

**Explanation Legend:**

*F* = The City operates on the cash-basis of accounting throughout the year, meaning the City does not record any receipts until money is actually received. There can be many factors on the cash-basis of accounting which effect revenue totals primarily timing differences when the City may have received income tax payments in 2018 vs. 2017.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISION - MARCH 2018 YTD**

	<u>Mar 2016 YTD</u>	<u>Mar 2017 YTD</u>	<u>Mar 2018 YTD</u>	<u>Percent Change</u>	<u>Outstanding PO's</u>	<u>Amended Budget</u>	<u>Percent Act/Bud</u>
<b>Recreation Fund (211):</b>							
<b>Beginning Balance</b>	346,377.54	263,183.49	302,051.15	15%		302,051.15	100%
<b>Revenues:</b>							
Charges for services	161,205.77	162,488.36	161,396.71	-1%	0.00	470,650.00	34%
Intergovernmental	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	841.34	846.58	4,652.00	619%	0.00	10,100.00	46%
Transfers-in	0.00	0.00	0.00	0%	0.00	380,000.00	0%
<b>TOTAL REVENUES</b>	<b>162,147.11</b>	<b>163,134.94</b>	<b>166,048.71</b>	<b>2%</b>	<b>0.00</b>	<b>840,750.00</b>	<b>20%</b>
<b>Expenditures:</b>							
Recreation Department	295,035.66	176,468.69	231,503.03	31% G	271,580.27	913,793.00	55%
<b>TOTAL EXPENDITURES</b>	<b>295,035.66</b>	<b>176,468.69</b>	<b>231,503.03</b>	<b>31%</b>	<b>271,580.27</b>	<b>913,793.00</b>	<b>55%</b>
<b>Change in fund balance</b>	<b>(132,888.55)</b>	<b>(13,333.75)</b>	<b>(65,454.32)</b>	<b>391%</b>	<b>(271,580.27)</b>	<b>(73,043.00)</b>	<b>461%</b>
<b>Ending Balance</b>	<b>213,488.99</b>	<b>249,849.74</b>	<b>236,596.83</b>	<b>-5%</b>	<b>(271,580.27)</b>	<b>229,008.15</b>	<b>-15%</b>

**Explanation Legend:**

G = The payroll-related expenditures were approximately \$21,000 higher 2018 YTD compared to 2017 YTD primarily due to the department being down two Recreation Programmer positions during 2017 YTD. Also, heat & power expenditures are approximately \$24,000 higher 2018 YTD compared to 2017 YTD due to a significant 2017 utility bill not being paid timely during 2017. This could impact the department's ability to stay under budget for this line item and it might be necessary to request a budget increase from Council later this year.

**CITY OF FREMONT, OHIO**  
**3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISION - MARCH 2018 YTD**

	<u>Mar 2016</u> <u>YTD</u>	<u>Mar 2017</u> <u>YTD</u>	<u>Mar 2018</u> <u>YTD</u>	<u>Percent</u> <u>Change</u>	<u>Outstanding</u> <u>PO's</u>	<u>Amended</u> <u>Budget</u>	<u>Percent</u> <u>Act/Bud</u>
<b>Street Fund (222):</b>							
<b>Beginning Balance</b>	339,994.31	399,772.87	425,492.02	6%		425,492.02	100%
<b>Revenues:</b>							
Charges for services	0.00	500.00	0.00	-100%	0.00	1,000.00	0%
Intergovernmental	177,419.64	177,489.13	179,826.38	1%	0.00	725,000.00	25%
Investment income	412.71	351.51	395.98	13%	0.00	1,500.00	26%
Other	0.00	553.02	228.80	-59%	0.00	0.00	n/a
Sale of capital assets	0.00	0.00	0.00	0%	0.00	2,500.00	0%
Transfers-in	0.00	0.00	0.00	0%	0.00	350,000.00	0%
<b>TOTAL REVENUES</b>	<b>177,832.35</b>	<b>178,873.66</b>	<b>180,451.14</b>	<b>1%</b>	<b>0.00</b>	<b>1,080,000.00</b>	<b>17%</b>
<b>Expenditures:</b>							
Street Department	218,958.37	214,537.52	211,108.28	-2%	374,309.49	1,180,287.00	50%
<b>TOTAL EXPENDITURES</b>	<b>218,958.37</b>	<b>214,537.52</b>	<b>211,108.28</b>	<b>-2%</b>	<b>374,309.49</b>	<b>1,180,287.00</b>	<b>50%</b>
<b>Change in fund balance</b>	<b>(41,126.02)</b>	<b>(35,663.86)</b>	<b>(30,657.14)</b>	<b>-14%</b>	<b>(374,309.49)</b>	<b>(100,287.00)</b>	<b>404%</b>
<b>Ending Balance</b>	<b>296,868.29</b>	<b>364,109.01</b>	<b>394,834.88</b>	<b>8%</b>	<b>(374,309.49)</b>	<b>325,205.02</b>	<b>6%</b>

**CITY OF FREMONT, OHIO**  
**3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISION - MARCH 2018 YTD**

	Mar 2016 YTD	Mar 2017 YTD	Mar 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
<b>Capital Improvement Fund (410):</b>							
<b>Beginning Balance</b>	1,178,794.42	1,136,989.70	995,448.82	-12%		995,448.82	100%
<b>Revenues:</b>							
Intergovernmental	0.00	0.00	0.00	0%	0.00	554,280.00	0%
Special assessments	4,816.35	0.00	505.86	100%	0.00	5,000.00	10%
Other	0.00	0.00	0.00	0%	0.00	335,000.00	0%
Transfers-In	0.00	0.00	0.00	0%	0.00	375,000.00	0%
<b>TOTAL REVENUES</b>	<b>4,816.35</b>	<b>0.00</b>	<b>505.86</b>	<b>100%</b>	<b>0.00</b>	<b>1,269,280.00</b>	<b>0%</b>
<b>Expenditures:</b>							
Floodwall Repairs	600.00	0.00	0.00	0%	9,772.00	58,000.00	17%
Sidewalk Improvements	0.00	0.00	0.00	0%	25,000.00	25,000.00	100%
Wireless Internet	0.00	0.00	0.00	0%	0.00	0.00	n/a
Engineering Services	0.00	6,200.00	2,900.00	-53%	0.00	15,000.00	19%
OSS Solid Waste Grant	0.00	0.00	0.00	0%	10,000.00	10,000.00	100%
BWC Grant	0.00	0.00	0.00	0%	0.00	0.00	n/a
Playground/Park Improvements	0.00	0.00	0.00	0%	0.00	10,000.00	0%
County Park Grant	6,099.98	0.00	0.00	0%	0.00	10,912.00	0%
Recreational Trails Program	0.00	0.00	0.00	0%	0.00	312,000.00	0%
Police HVAC	0.00	0.00	0.00	0%	0.00	50,000.00	0%
Street Improvements	23,251.93	0.00	16,036.00	100% <i>H</i>	27,871.28	379,938.00	12%
West State Street	0.00	(1,250.00)	0.00	-100%	195,838.04	195,838.00	100%
Traffic Lights	0.00	0.00	0.00	0%	0.00	0.00	n/a
State/Front Intersection	0.00	0.00	0.00	0%	0.00	200,000.00	0%
Bridge Repairs	0.00	0.00	0.00	0%	0.00	290,000.00	0%
Rawson Avenue	0.00	0.00	0.00	0%	0.00	80,000.00	0%
Waterline Improvement	0.00	0.00	0.00	0%	0.00	0.00	n/a
Hayes Ave Waterline	0.00	0.00	0.00	0%	0.00	0.00	n/a
Dickinson Waterline	0.00	0.00	0.00	0%	0.00	0.00	n/a
Water Tower Painting	0.00	0.00	0.00	0%	0.00	0.00	n/a
Second St. Waterline	2,750.00	0.00	0.00	0%	0.00	0.00	n/a
Storm Sewer Improvements	0.00	0.00	0.00	0%	268,084.81	280,140.00	103%
<b>TOTAL EXPENDITURES</b>	<b>32,701.91</b>	<b>4,950.00</b>	<b>18,936.00</b>	<b>283%</b>	<b>537,344.13</b>	<b>1,898,824.00</b>	<b>29%</b>
<b>Change in fund balance</b>	<b>(28,085.56)</b>	<b>(4,950.00)</b>	<b>(18,430.34)</b>	<b>272%</b>	<b>(537,344.13)</b>	<b>(627,544.00)</b>	<b>89%</b>
<b>Ending Balance</b>	<b>1,150,708.86</b>	<b>1,132,039.70</b>	<b>977,018.48</b>	<b>-14%</b>	<b>(537,344.13)</b>	<b>387,904.82</b>	<b>120%</b>

**Explanation Legend:**

*H* = The new pedestrian signals at the State and Justice Streets intersection was completed.



**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISION - MARCH 2018 YTD**

	<u>Mar 2016 YTD</u>	<u>Mar 2017 YTD</u>	<u>Mar 2018 YTD</u>	<u>Percent Change</u>	<u>Outstanding PO's</u>	<u>Amended Budget</u>	<u>Percent Act/Bud</u>
<b>Water Operating Fund (510):</b>							
<b>Beginning Balance</b>	1,981,090.70	2,385,588.68	1,893,091.49	-20%		1,893,091.49	100%
<b>Revenues:</b>							
Charges for services	1,852,715.06	1,785,279.60	1,991,480.93	12% <i>I</i>	0.00	7,317,500.00	27%
Tap-in fees	0.00	3,127.00	3,230.00	3%	0.00	7,500.00	43%
Special assessments	0.00	0.00	0.00	0%	0.00	0.00	n/a
Investment Income	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	1,710.39	3,187.59	236.81	-93%	0.00	3,500.00	7%
Sale of capital assets	0.00	0.00	0.00	0%	0.00	2,500.00	0%
Transfers-In	0.00	0.00	0.00	0%	0.00	0.00	n/a
Advance-In	0.00	0.00	0.00	0%	0.00	0.00	n/a
<b>TOTAL REVENUES</b>	<b>1,854,425.45</b>	<b>1,791,584.19</b>	<b>1,994,947.74</b>	<b>11%</b>	<b>0.00</b>	<b>7,331,000.00</b>	<b>27%</b>
<b>Expenditures:</b>							
Water Office	119,522.03	122,735.11	133,452.79	9%	117,210.96	598,651.00	42%
Water Treatment Plant	835,006.77	992,108.43	660,630.65	-33% <i>J</i>	793,030.20	3,070,324.00	47%
Water Maintenance	170,759.82	230,869.97	215,119.90	-7%	148,335.72	1,162,499.00	31%
Improvements and other	9,902.47	27,080.82	249,596.65	822% <i>K</i>	54,830.24	2,354,539.00	13%
<b>TOTAL EXPENDITURES</b>	<b>935,191.09</b>	<b>1,372,794.33</b>	<b>1,258,799.99</b>	<b>-8%</b>	<b>1,113,407.12</b>	<b>7,186,013.00</b>	<b>33%</b>
<b>Change in fund balance</b>	<b>919,234.36</b>	<b>418,789.86</b>	<b>736,147.75</b>	<b>78%</b>	<b>(1,113,407.12)</b>	<b>144,987.00</b>	<b>-280%</b>
<b>Ending Balance</b>	<b>2,800,325.06</b>	<b>2,804,368.54</b>	<b>2,429,239.24</b>	<b>-13%</b>	<b>(1,113,407.12)</b>	<b>1,838,078.49</b>	<b>72%</b>

**Explanation Legend:**

- I* = The City operates on the cash-basis of accounting throughout the year, meaning the City does not record any receipts until money is actually received. There can be many factors on the cash-basis of accounting which effect revenue totals primarily timing differences when the City may have received cash receipts in 2018 vs. 2017.
- J* = During 20016 the Water Treatment Plant had to replace the granulated carbon used in a part of the water filtration process at a cost of approximately \$366,000 which was paid in January 2017.
- K* = During 2017 the City repainted Wilson Street Water Tower at a cost of approximately \$230,000 which was paid in January 2018.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISION - MARCH 2018 YTD**

	<u>Mar 2016 YTD</u>	<u>Mar 2017 YTD</u>	<u>Mar 2018 YTD</u>	<u>Percent Change</u>	<u>Outstanding PO's</u>	<u>Amended Budget</u>	<u>Percent Act/Bud</u>
<b>Water Replace/Improve Fund (541):</b>							
<b>Beginning Balance</b>	(81,538.86)	(892,443.14)	(150,141.25)	-83%		(150,141.25)	100%
<b>Revenues:</b>							
Intergovernmental	0.00	0.00	0.00	0%	0.00	6,728,787.00	0%
Debt proceeds	0.00	0.00	0.00	0%	0.00	0.00	n/a
Investment income	0.00	0.00	0.00	0%	0.00	0.00	n/a
Transfers-in	0.00	0.00	0.00	0%	0.00	0.00	n/a
Advance-In	0.00	0.00	0.00	0%	0.00	0.00	n/a
<b>TOTAL REVENUES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0%</b>	<b>0.00</b>	<b>6,728,787.00</b>	<b>0%</b>
<b>Expenditures:</b>							
Dam project	64,800.50	236,370.31	0.00	-100% L	10,700.00	2,441,771.00	0%
Dam project - USFWS Grant	0.00	0.00	0.00	0%	218,538.81	1,981,575.00	11%
<b>TOTAL EXPENDITURES</b>	<b>64,800.50</b>	<b>236,370.31</b>	<b>0.00</b>	<b>-100%</b>	<b>229,238.81</b>	<b>4,403,346.00</b>	<b>5%</b>
<b>Change in fund balance</b>	<b>(64,800.50)</b>	<b>(236,370.31)</b>	<b>0.00</b>	<b>-100%</b>	<b>(229,238.81)</b>	<b>2,325,441.00</b>	<b>-10%</b>
<b>Ending Balance</b>	<b>(126,339.36)</b>	<b>(1,128,813.45)</b>	<b>(150,141.25)</b>	<b>-87%</b>	<b>(229,238.81)</b>	<b>2,175,299.75</b>	<b>-17%</b>

**Explanation Legend:**

L = There were expenditures related to the Balville Dam Project in 2017.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - MARCH 2018 YTD**

	<u>Mar 2016 YTD</u>	<u>Mar 2017 YTD</u>	<u>Mar 2018 YTD</u>	<u>Percent Change</u>	<u>Outstanding PO's</u>	<u>Amended Budget</u>	<u>Percent Act/Bud</u>
<b>Sewer Operating Fund (570):</b>							
<b>Beginning Balance</b>	18,787,555.27	20,201,198.52	20,537,414.20	2%		20,537,414.20	100%
<b>Revenues:</b>							
Charges for services	2,105,354.35	2,179,256.88	2,077,554.47	-5%	0.00	7,997,500.00	26%
Tap-in fees	0.00	0.00	0.00	0%	0.00	0.00	n/a
Special assessments	0.00	0.00	0.00	0%	0.00	0.00	n/a
Investment income	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	4,818.93	2,185.70	166.80	-92%	0.00	8,000.00	2%
Sale of capital assets	0.00	0.00	0.00	0%	0.00	2,500.00	0%
<b>TOTAL REVENUES</b>	<b>2,109,873.28</b>	<b>2,181,442.58</b>	<b>2,077,721.27</b>	<b>-5%</b>	<b>0.00</b>	<b>8,008,000.00</b>	<b>26%</b>
<b>Expenditures:</b>							
Sewer Office	140,217.27	143,592.17	154,761.88	8%	128,748.16	598,651.00	47%
Water Reclamation Center	733,298.54	584,298.45	641,077.35	10% M	784,922.49	2,575,470.00	55%
Sewer Maintenance	178,770.32	214,095.34	200,477.23	-6%	146,718.30	1,037,492.00	33%
Improvements and other	9,874.06	12,728.84	19,056.19	50%	52,508.85	4,177,085.00	2%
<b>TOTAL EXPENDITURES</b>	<b>1,062,160.19</b>	<b>954,714.80</b>	<b>1,015,372.63</b>	<b>6%</b>	<b>1,110,898.80</b>	<b>8,388,698.00</b>	<b>25%</b>
<b>Change in fund balance</b>	<b>1,047,813.09</b>	<b>1,226,727.78</b>	<b>1,062,348.64</b>	<b>-13%</b>	<b>(1,110,898.80)</b>	<b>380,698.00</b>	<b>13%</b>
<b>Ending Balance</b>	<b>19,835,368.36</b>	<b>21,427,926.30</b>	<b>21,599,762.84</b>	<b>1%</b>	<b>(1,110,898.80)</b>	<b>20,156,718.20</b>	<b>102%</b>

**Explanation Legend:**

M = The payroll-related expenditures were approximately \$21,000 lower 2018 YTD compared to 2017 YTD primarily due to the department losing an operating in December 2017 and they were not replaced until April 2018. The chemicals line item is approximately \$90,000 higher 2018 YTD compared to 2017 YTD and the WRC is looking into what is going on operationally which is resulting in the need to use more chemicals in the treatment process than anticipated. This is impacting the department's ability to stay under budget for this line item and it will be necessary to request a budget increase from Council later this year. The expenditures for sludge hauling are approximately \$22,000 and heat & power is approximately \$10,000 less 2018 YTD compared to 2017 YTD. The WRC has purchased approximately \$10,000 in equipment 2018 YTD which the department did not purchase 2017 YTD.

**CITY OF FREMONT, OHIO**  
**3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - MARCH 2018 YTD**

	<u>Mar 2016</u> <u>YTD</u>	<u>Mar 2017</u> <u>YTD</u>	<u>Mar 2018</u> <u>YTD</u>	<u>Percent</u> <u>Change</u>		<u>Outstanding</u> <u>PO's</u>	<u>Amended</u> <u>Budget</u>	<u>Percent</u> <u>Act/Bud</u>
<b>Sewer Improvements Fund (590):</b>								
<b>Beginning Balance</b>	2,166,024.08	1,316,118.64	1,181,784.45	-10%			1,181,784.45	100%
<b>Revenues:</b>								
Intergovernmental	0.00	0.00	0.00	0%		0.00	0.00	n/a
Debt proceeds	5,778,108.80	2,358,590.37	0.00	-100% <i>N</i>		0.00	1,918,042.00	0%
Investment income	0.00	0.00	0.00	0%		0.00	0.00	n/a
Transfers-in	0.00	0.00	0.00	0%		0.00	4,062,160.00	0%
Advance-in	0.00	0.00	0.00	0%		0.00	0.00	n/a
<b>TOTAL REVENUES</b>	<b>5,778,108.80</b>	<b>2,358,590.37</b>	<b>0.00</b>	<b>-100%</b>		<b>0.00</b>	<b>5,980,202.00</b>	<b>0%</b>
<b>Expenditures:</b>								
WPCC Construction - #6460	5,788,087.42	2,352,953.95	0.00	-100% <i>O</i>		222,238.41	858,042.00	28%
WPCC LTCP	0.00	0.00	0.00	0%		0.00	0.00	n/a
Sewer Improvements - Local	547,348.18	63,040.42	0.00	-100% <i>P</i>		243,895.27	168,148.00	145%
Sewer Improvements - Design	0.00	0.00	0.00	0%		0.00	0.00	n/a
Sewer Improv - Pond Cleaning	0.00	0.00	0.00	0%		0.00	1,060,000.00	0%
Sewer Improvements - Ohio Ave	125,300.00	0.00	0.00	0%		0.00	0.00	n/a
WPCC Loans	0.00	0.00	0.00	0%		0.00	4,062,160.00	0%
Transfers-out	0.00	0.00	0.00	0%		0.00	0.00	n/a
Advances-out	0.00	0.00	0.00	0%		0.00	0.00	n/a
<b>TOTAL EXPENDITURES</b>	<b>6,458,715.60</b>	<b>2,415,994.37</b>	<b>0.00</b>	<b>-100%</b>		<b>488,133.68</b>	<b>6,148,348.00</b>	<b>8%</b>
<b>Change in fund balance</b>	<b>(680,606.80)</b>	<b>(59,404.00)</b>	<b>0.00</b>	<b>-100%</b>		<b>(488,133.68)</b>	<b>(168,148.00)</b>	<b>277%</b>
<b>Ending Balance</b>	<b>1,485,417.28</b>	<b>1,256,712.64</b>	<b>1,181,784.45</b>	<b>-8%</b>		<b>(488,133.68)</b>	<b>1,013,618.45</b>	<b>71%</b>

**Explanation Legend:**

- N* = There have been no draws on the OWDA loan during 2018 related to the construction of the WPCC Project.
- O* = There have been no expenses during 2018 for the construction of the WPCC Project which are being financed with a loan from OWDA. The outstanding PO is for the balances on the contracts related to GMP 1, GMP 2 and GMP 3 for the WPCC Project.
- P* = This line item accounts for the local costs related to the WPCC Project and there have been no expenses during 2018. The outstanding PO is for the balances of purchase orders related to local WPCC Project costs.

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CITY OF FREMONT, OHIO  
GOVERNMENTAL ACTIVITIES LONG TERM DEBT

Month Ending 3/31/2018

	G. O. Bonds Community Center (2.50 - 4.00%) Fund 109 Issued 1999 Matures 2019	G. O. Bonds Police & Fire Pension (1.70 - 2.70%) Fund 109 Issued 2012 Matures 2024	Total Debt Governmental Activities
Req. Balance - January 1	670,000	460,000	1,130,000
Additions	0	0	0
Redemptions	0	0	0
Ending Balance	670,000	460,000	1,130,000

YEAR	AMORTIZATION		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
	PRINCIPAL	INTEREST				
2018	390,000	12,575	60,000	10,620	390,000	23,066
2019	340,000	13,600	65,000	9,600	405,000	23,100
2020			65,000	8,395	65,000	8,395
2021			65,000	7,290	65,000	7,290
2022			65,000	5,535	65,000	5,535
2023			70,000	3,780	70,000	3,780
2024			70,000	1,890	70,000	1,890
TOTAL	670,000	46,175	460,000	46,910	1,130,000	73,065

Note: The current fund balance of Fund 109 is sufficient to pay the principal and interest related to the Police & Fire Pension G.O. Bonds. Therefore, no transfers into this fund from the Municipal Income Tax fund will be necessary for the remaining term of that debt issue.

**CITY OF FREMONT, OHIO  
WATER FUND LONG TERM DEBT**

Month Ending 3/31/2018

	Lease-Purchase John Deere Loader Funds 510 & 570 Issued 2014 Matures 2019	Water G. O. Bonds Fund 531 (2.00 - 5.00%) Issued 2012 Matures 2034	OWDA #5057 Reservoir Phase 1 (3.15 - 4.04%) Fund 542 Issued 2010 Matures 2032	OWDA #6601 Reservoir Phase 2A (3.15%) Fund 542 Issued 2010 Matures 2031	OWDA #5700 Reservoir Phase 2B (3.15%) Fund 542 Issued 2010 Matures 2032	OWDA #5972 Phase 1 Supplement (2.49 - 3.80%) Fund 542 Issued 2010 Matures 2032	OPWC #CEA10 2017 Waterlines (0.00%) Fund 510 Issued 2017 Matures 2038	Total Debt Water Fund
Beg. Balance - January 1	22,972	4,275,000	4,472,948	718,850	1,297,044	16,178,408	150,982	27,114,214
Additions	0	0	0	0	0	0	0	0
Redemptions	0	0	0	0	0	0	0	0
Ending Balance	22,972	4,275,000	4,472,948	718,850	1,297,044	16,178,408	150,982	27,114,214

YEAR	AMORTIZATION											
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST				
2016	11,314	689	127,027	67,094	21,500	11,844	19,407	472,118	217,986	3,775	1,282,858	414,739
2019	11,658	354	280,357	128,441	44,040	21,559	37,179	994,578	416,874	7,550	1,894,879	877,707
2020			288,982	120,565	45,438	20,161	34,875	983,092	390,767	7,550	2,023,689	627,258
2021			277,918	112,430	46,881	18,718	32,498	1,022,181	393,894	7,550	2,070,823	575,810
2022			287,142	104,024	48,389	17,230	30,045	1,052,108	338,171	7,540	2,123,856	523,070
2023			298,675	95,339	49,905	15,694	27,515	1,082,983	307,654	7,550	2,183,438	488,902
2024			306,528	86,365	51,469	14,110	24,904	1,114,752	278,288	7,549	2,044,404	413,167
2025			316,712	77,084	53,124	12,475	22,211	1,147,505	248,044	7,550	1,916,806	399,824
2026			327,238	67,514	54,810	10,788	18,432	1,181,251	216,888	7,549	1,685,881	314,633
2027			338,116	57,615	56,551	9,057	16,564	1,216,024	184,820	7,550	1,716,085	268,056
2028			349,391	47,388	58,348	7,253	13,808	1,251,854	151,784	7,549	1,768,060	220,052
2029			360,983	36,821	60,188	5,401	10,553	1,288,774	117,758	7,550	1,821,680	170,533
2030			372,995	25,902	62,109	3,490	7,404	1,328,819	82,712	7,549	1,876,924	119,509
2031			385,412	14,621	64,081	1,518	4,155	1,368,025	49,815	7,550	1,933,941	68,909
2032			197,482	2,982			827	698,088	9,434	7,549	959,878	13,223
2033										7,550	7,550	0
2034										7,549	7,549	0
2035										7,550	7,550	0
2036										7,549	7,549	0
2037										7,550	7,550	0
2038										3,775	3,775	0
TOTAL	22,972	1,053	4,472,948	1,044,176	718,850	169,289	1,297,044	16,178,408	3,399,688	150,982	0	5,233,371

Note: The OWDA accounts related to the Ballville Dam Removal (Acct #'s 5083, 5103, 5602 and 5715) are not included in the schedule above. These accounts are not loans; they are grants from the State's WRRSP program.

Note: The City entered into a lease-purchase agreement in September 2014 for a John Deere Loader to be used by the Water and Sewer Maintenance Department. Therefore, the lease-purchase is being split 50/50 between the Water and Sewer Funds.

Note: The interest amounts included above for OWDA Acct #'s 5057, 5700 and 5672 have been reduced in accordance with the "Interest Rate Buy-Down" approved by the OWDA in December 2016. The total interest savings on Acct #'s 5057, 5700 and 5672 was \$139,780.80 ; \$16,931.66 and \$353,903.89, respectively.

CITY OF FREMONT, OHIO  
SEWER FUND LONG TERM DEBT

Month Ending 3/31/2018

	Lease-Purchase John Deere Loader (3.00%) Funds 610 & 670 Issued 2014 Matures 2018	OWPC #CU16D Filter Renovation (6.00%) Fund 570 Issued 2001 Matures 2021	OWPC #CE48H Generator for Front Street Pump Station (0.00%) Fund 570 Issued 2006 Matures 2024	OWDA #6102 WWTTP High Rate Clarification Design (3.00%) Fund 680 Issued 2013 Matures 2033	OWDA #6460 WPCC Expansion (3.44 - 4.69%) Fund 680 Issued 2013 Matures 2044	Total Debt Sewer Fund
Beg. Balance - January 1	22,972	46,497	71,138	2,765,329	63,940,518	68,666,462
Additions	0	0	0	0	0	0
Redemptions	0	0	0	0	0	0
Ending Balance	22,972	46,497	71,138	2,765,329	63,940,518	68,666,462

YEAR	AMORTIZATION		AMORTIZATION		AMORTIZATION		AMORTIZATION		AMORTIZATION		AMORTIZATION	
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2016	11,314	688	10,332	8,882	70,895	50,136	101,473	50,834	176,402	96,779	170,028	91,138
2019	11,659	355	10,333	8,882	145,518	96,424	176,402	96,779	170,028	91,138	176,402	96,779
2020			10,332	8,882	150,804	91,138	176,402	96,779	170,028	91,138	176,402	96,779
2021			10,333	8,882	166,281	85,660	176,402	96,779	170,028	91,138	176,402	96,779
2022				8,882	161,958	79,863	170,850	78,863	170,850	78,863	170,850	78,863
2023				8,882	167,841	74,101	176,733	74,101	176,733	74,101	176,733	74,101
2024				8,882	173,938	68,004	182,830	68,004	182,830	68,004	182,830	68,004
2025				4,446	180,256	61,686	184,702	61,686	184,702	61,686	184,702	61,686
2026					186,804	55,138	186,804	55,138	186,804	55,138	186,804	55,138
2027					193,569	48,353	193,569	48,353	193,569	48,353	193,569	48,353
2028					200,821	41,321	200,821	41,321	200,821	41,321	200,821	41,321
2029					207,908	34,033	207,908	34,033	207,908	34,033	207,908	34,033
2030					215,460	26,481	215,460	26,481	215,460	26,481	215,460	26,481
2031					223,287	18,655	223,287	18,655	223,287	18,655	223,287	18,655
2032					231,397	10,544	231,397	10,544	231,397	10,544	231,397	10,544
2033					118,832	2,139	118,832	2,139	118,832	2,139	118,832	2,139
TOTAL	22,973	1,053	41,330	68,660	2,765,429	1,613,786	2,816,422	1,613,786	2,816,422	1,613,786	2,816,422	1,613,786

Note: OWDA loan amounts has not been finalized for Acct #6460; therefore, a schedule of future payments has not been included above.

Note: The City entered into a lease-purchase agreement in September 2014 for a John Deere Loader to be used by the Water and Sewer Maintenance Department. Therefore, this lease-purchase is being split 50/50 between the Water and Sewer Funds.