



**MONTHLY FINANCIAL REPORT  
TO COUNCIL**

**APRIL 2018**

**OFFICE OF THE AUDITOR  
PAUL D. GRAHL, AUDITOR**



**CITY OF FREMONT, OHIO  
OFFICE OF THE AUDITOR**

**MONTHLY FINANCIAL REPORT TO COUNCIL**

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## Office of the Auditor

Paul D. Grahl, Auditor, CFO  
Terri Moore, Chief Deputy Auditor  
Sonya Gower, Assistant Auditor  
Lisa Schrickel, Assistant Auditor

July 17, 2018

Fremont City Council  
323 South Front Street  
Fremont, Ohio 43420

To the City Council:

I am submitting for your review the Monthly Financial Report for April 2018. These reports provide the following information to assist in monitoring the financial activity of the City:

- Monthly Treasurer's Statement – This statement is a tool used to reconcile the Treasurer's fund and investment balances with the Auditor's fund balances.
- Monthly Bank Reconciliation – This statement is used to reconcile all the bank and investment balances with the Auditor's fund balances total.
- Investment Portfolio – This report lists the City's bank and investment balances and provides some additional details about those amounts such as investment types, interest rates and maturity dates.
- Cash Balances Report – This report from the Auditor's Office lists for each fund the individual beginning cash balances, the current month's revenues and expenditures, the year-to-date (YTD) revenues and expenditures, the ending cash balances, the outstanding encumbrances and the unencumbered fund balances.
- 3-Year Trend and Budget versus Actual Comparison Reports – This report contains the beginning and ending fund balances for the covered periods; a three year trend of YTD actual revenues and departmental expenditures; a column showing the "Percent Change" when comparing the current period amounts to the prior period; a comparison of YTD actual revenues and departmental expenditures, including outstanding purchase orders, with the current budgeted amounts and explanation legends where I disclose reasons for significant percent changes or unusual percent act/bud amounts.
- Debt Schedules – These schedules present the current balances of outstanding debt within the Governmental Activities, Water fund and Sewer fund along with amortization schedules, if available, detailing the annual principal and interest payments due for the terms of each debt issue.

If any further discussion is necessary related to the items listed above, please stop by my office or give me a call at 419-552-5026.

Sincerely,

Paul D. Grahl  
Auditor

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CITY OF FREMONT, OHIO  
 TREASURER'S MONTHLY STATEMENT OF CITY FUNDS

Month Ending 4/30/2018

General Account Croghan Colonial Bank	Balance of Previous Month	Receipts	Disbursements	Treasurer Balance	Auditor Balance
101 General	2,177,828.88	1,165,019.90	779,878.25	2,562,770.81	2,491,755.78
108 G. O. Debt	184,089.13	120,000.00	0.00	304,089.13	304,089.13
109 Police & Fire Debt Service	507,898.09	0.00	0.00	507,898.09	507,898.09
201 Municipal Income Tax	6,179,248.98	737,884.05	1,037,388.53	5,279,784.50	5,279,587.22
211 Public Recreation	238,809.25	168,461.90	57,169.05	337,812.10	312,287.77
222 Street Maintenance	384,834.88	165,208.61	241,834.72	318,208.77	309,362.91
223 Motor Vehicle License	255,780.84	0.00	0.00	255,780.84	255,780.84
230 IDIAM Program	21,974.12	1,084.38	0.00	23,038.50	23,038.50
231 Indigent Drivers	168,603.75	495.00	0.00	169,098.75	169,098.75
232 Probation Services	34,901.94	9,782.00	9,149.51	35,514.43	35,315.73
233 Court Special Project Fund	380,750.64	5,042.00	0.00	385,792.64	385,792.64
234 Enforcement Education	34,903.80	25.00	0.00	34,928.80	34,928.80
235 Muni Court Computer	68,024.13	1,846.00	1,245.41	68,424.72	68,424.72
240 Probation Incentive Grant	387,368.21	368,000.00	378,991.87	368,376.34	368,376.34
241 CCA Grant	14.84	0.00	0.00	14.84	14.84
250 Police Pension	0.00	0.00	0.00	0.00	0.00
251 Fire Pension	0.00	0.00	0.00	0.00	0.00
255 Criminal Justice	115.44	0.00	0.00	115.44	115.44
262 FEMA	0.00	0.00	0.00	0.00	0.00
263 Continuing Profess. Training	10,237.52	0.00	0.00	10,237.52	10,237.52
410 Capital Improvement	977,018.48	375,000.00	215,143.91	1,136,874.57	1,136,874.57
420 Fire Equipment	588,936.14	0.00	0.00	588,936.14	588,936.14
460 Local Transportation	0.00	0.00	0.00	0.00	0.00
481 SCIP	0.00	0.00	0.00	0.00	0.00
482 Development Grant	0.00	0.00	0.00	0.00	0.00
510 Water Operating	2,431,989.85	538,501.64	535,503.71	2,432,987.78	2,387,957.57
520 Water Deposits	94,881.86	1,800.00	(34.41)	96,716.27	94,495.00
531 Water 1994 Improvement	222,771.50	235,900.00	0.00	458,671.50	458,671.50
532 Water REV MTG	0.00	0.00	0.00	0.00	0.00
533 Water 2003 Improvement	0.00	0.00	0.00	0.00	0.00
541 Water Replacement	(150,141.25)	238,947.54	7,486.50	81,319.79	81,319.79
542 Water Reservoir	2,889,485.88	59,821.33	0.00	2,949,117.19	2,949,117.19
570 Sewer Operating	21,810,908.20	732,825.59	1,874,723.95	20,668,009.84	20,594,768.52
580 Sewer Bond	0.00	0.00	0.00	0.00	0.00
580 Sewer Replacement	1,181,784.45	1,354,053.33	83,150.00	2,472,687.78	2,472,687.78
601 Internal Equipment Service	(2,789.22)	21,959.85	6,747.87	12,422.76	11,551.94
701 R.L. Walsh Trust	744,300.22	10,904.00	0.00	755,204.22	755,204.22
702 Recreation Trust	28,892.53	0.00	0.00	28,892.53	28,892.53
713 Demolition Security	8,800.00	0.00	0.00	8,800.00	8,800.00
714 Unclaimed Money	15,225.38	0.00	0.00	15,225.38	15,225.38
725 Ohio Highway Patrol	0.00	2,084.10	2,084.10	0.00	0.00
726 County Sewer District	47,559.80	53,041.23	0.00	100,600.83	55,078.20
730 Main Street	0.00	0.00	0.00	0.00	0.00
790 Payroll	225,424.43	842,838.57	943,580.84	124,682.36	0.00
Health Deductable	(0.00)	0.00	0.00	(0.00)	0.00
Less Gen Treas Investment	(30,588,225.57)	(52,877.84)	(168.96)	(30,640,934.45)	0.00
	11,377,636.78	7,143,208.18	6,551,844.85	11,969,000.31	42,211,805.15


Other Accounts Croghan Colonial Bank	Treasurer Balance	Receipts	Disbursements	Treasurer Balance	Auditor Balance
252 Manatory Fines	8,823.14	550.00	0.00	9,373.14	9,373.14
253 Forfeitures & Seizures	8,844.80	613.00	2,303.62	4,954.18	4,954.18
254 DOJ Equitable Sharing	13,373.36	3,985.02	0.00	17,358.38	17,358.38
258 D.A.R.E	7,222.05	475.00	731.50	8,965.55	8,965.55
257 Blockwatch	152.54	0.00	0.00	152.54	152.54
260 Ohio CDBG	35,200.76	0.00	0.00	35,200.76	35,200.76
261 Community Housing	22,799.00	0.00	0.00	22,799.00	22,799.00
265 Revolving Loan	91,431.09	2,298.38	0.00	93,729.45	93,729.45
540 Water Construction	0.00	0.00	0.00	0.00	0.00
	185,846.74	7,921.38	3,035.12	190,533.00	190,533.00

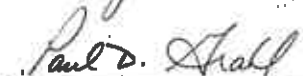
CITY OF FREMONT, OHIO  
 TREASURER'S MONTHLY STATEMENT OF CITY FUNDS

Month Ending

4/30/2018

Investments Held In-Trust	Fund	Maturity Date	Par Amount	Purchase Price	
STAR Ohio	General Treas	current	3,212,871.17	3,212,871.17	
STAR Plus	General Treas	current	2,500,000.00	2,500,000.00	
US Bank	General Treas	current	310,557.20	310,557.20	
US Bank Brokered CD	General Treas	8/22/2018	248,000.00	248,000.00	
US Bank Brokered CD	General Treas	8/29/2018	249,000.00	249,000.00	
US Bank Brokered CD	General Treas	8/22/2018	247,000.00	247,000.00	
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00	
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00	
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00	
US Bank Brokered CD	General Treas	8/28/2018	180,000.00	180,000.00	
TriState	General Treas	8/30/2018	2,250,000.00	2,250,000.00	
US Bank FHLMC	General Treas	9/14/2018	1,500,000.00	1,500,000.00	
US Bank FNMA	General Treas	11/13/2018	750,000.00	750,000.00	
US Bank FHLMC	General Treas	5/24/2019	750,000.00	750,000.00	
US Bank FNMA	General Treas	7/11/2019	850,000.00	850,000.00	
US Bank Brokered CD	General Treas	8/22/2019	247,000.00	247,000.00	
US Bank Brokered CD	General Treas	8/27/2019	247,000.00	247,000.00	
US Bank FHLMC	General Treas	8/28/2019	1,737,000.00	1,737,000.00	
US Bank FNMA	General Treas	10/28/2019	1,000,000.00	1,000,000.00	
US Bank Brokered CD	General Treas	4/30/2020	247,000.00	247,000.00	
US Bank FHLMC	General Treas	5/28/2020	750,000.00	750,000.00	
US Bank FNMA	General Treas	7/28/2020	615,000.00	615,000.00	
US Bank Brokered CD	General Treas	9/2/2020	247,000.00	247,000.00	
US Bank Brokered CD	General Treas	9/2/2020	247,000.00	247,000.00	
US Bank Brokered CD	General Treas	9/18/2020	247,000.00	247,000.00	
US Bank Brokered CD	General Treas	9/18/2020	247,000.00	247,000.00	
US Bank FHLB	General Treas	9/28/2020	1,250,000.00	1,250,000.00	
US Bank FHLMC	General Treas	9/30/2020	1,500,000.00	1,500,000.00	
US Bank Brokered CD	General Treas	9/30/2020	248,000.00	248,000.00	
US Bank FHLMC	General Treas	10/19/2020	650,000.00	650,000.00	
US Bank FNMA	General Treas	10/28/2020	900,000.00	900,000.00	
US Bank FHLMC	General Treas	8/18/2021	1,000,000.00	1,000,000.00	
US Bank FHLMC	General Treas	11/24/2021	615,000.00	615,000.00	
US Bank FFCB	General Treas	3/25/2022	210,000.00	210,115.50	
US Bank FFCB	General Treas	3/14/2022	615,000.00	613,356.58	
US Bank FHLB	General Treas	9/28/2022	1,000,000.00	1,000,000.00	
US Bank FHLMC	General Treas	11/28/2022	621,000.00	621,000.00	
US Bank FHLMC	General Treas	11/28/2022	670,000.00	670,000.00	
US Bank Brokered CD	General Treas	1/19/2023	246,884.00	246,884.00	
US Bank FFCB	General Treas	3/13/2023	1,500,000.00	1,497,150.00	
Treasurer				30,640,934.45	
Total Balance				42,800,467.76	42,402,138.15
Less-Outstanding Checks				(274,842.34)	
Less-Accounts Payable				(123,487.28)	
Add-Posting Error				0.01	
Auditor's Balance				42,402,138.15	42,402,138.15

  
 Holly R. Elder, City Treasurer

  
 Paul D. Grahl, City Auditor



**CITY OF FREMONT, OHIO  
MONTHLY BANK RECONCILIATION**

Month Ending 4/30/2018

**Bank balances per statements:**

Croghan	Checking	General Fund	0301	11,966,725.35
Croghan	Checking	Payroll Account	8744	0.00
Croghan	Checking	CDBG Fund Economic Development	0383	93,737.30
Croghan	Checking	Community Housing	0336	22,798.00
Croghan	Checking	Community Block Grant	5775	35,200.76
Croghan	Checking	Mandatory Fines	0993	9,508.14
Croghan	Checking	Forfeiture Seizure	0978	4,954.18
Croghan	Checking	Federal Seizure	7578	17,368.38
Croghan	Checking	DARE	5780	6,965.55
Croghan	Checking	Blockwatch	4099	104.63
STAR Ohio	STAR Ohio	General Treasury	8331	3,212,871.17
STAR Plus	STAR Plus	General Treasury	3698	2,503,222.61
US Bank	Custodial	General Treasury	V203	332,284.79
<b>Total bank balances</b>				<u>16,205,731.66</u>

**Investments:**

TriState	CDARS		2,250,000.00
US Bank	CD-Brkrd	WHF5	248,000.00
US Bank	CD-Brkrd	ABX6	249,000.00
US Bank	CD-Brkrd	CUF5	247,000.00
US Bank	CD-Brkrd	16A4	247,000.00
US Bank	CD-Brkrd	J3E0	247,000.00
US Bank	CD-Brkrd	0SR7	247,000.00
US Bank	CD-Brkrd	CAY6	180,000.00
US Bank	FHLMC	AJQ8	1,500,000.00
US Bank	FNMA	2S24	750,000.00
US Bank	FHLMC	9MG9	750,000.00
US Bank	FNMA	3VX0	850,000.00
US Bank	CD-Brkrd	HCT5	247,000.00
US Bank	CD-Brkrd	9FP0	247,000.00
US Bank	FHLMC	AFY5	1,737,000.00
US Bank	FNMA	0R21	1,000,000.00
US Bank	CD-Brkrd	DXP8	247,000.00
US Bank	FHLMC	9MN4	750,000.00
US Bank	FNMA	3P41	615,000.00
US Bank	CD-Brkrd	0UY4	247,000.00
US Bank	CD-Brkrd	E8G0	247,000.00
US Bank	CD-Brkrd	KJK4	247,000.00
US Bank	CD-Brkrd	ACW2	247,000.00
US Bank	FHLB	9GQ8	1,250,000.00
US Bank	FHLMC	ANX8	1,500,000.00
US Bank	CD-Brkrd	XFY6	248,000.00
US Bank	FHLMC	ASS4	650,000.00
US Bank	FNMA	0Q97	900,000.00
US Bank	FHLMC	AEA8	1,000,000.00
US Bank	FHLMC	AZS6	615,000.00
US Bank	FFCB	JEA3	210,115.50
US Bank	FFCB	DR20	613,356.58
US Bank	FHLB	CF66	1,000,000.00
US Bank	FHLMC	BZ21	621,000.00
US Bank	FHLMC	B4D1	670,000.00
US Bank	CD-Brkrd	SMT0	248,884.00
US Bank	FFCB	JFW4	1,497,150.00
<b>Total Investments</b>			<u>24,617,508.08</u>

**Total bank balances and investments** 42,823,237.94

Add:  
 Deposits in Transit 3,091.12  
 Other:  
   Unrecorded checks - Police Accounts 47.91  
   Unrecorded bank fee 188.44  
   Unrecorded cashed unclaimed funds check 151.52  
   Bank errors 29.99  
   Computer issue causing lost discount to not be record properly 0.01

Less:  
 Outstanding checks:  
   Croghan General Checking (274,842.34)  
   Croghan Payroll 0.00  
   Croghan CDBG Fund Economic Development 0.00  
   Croghan Community Housing 0.00  
   Croghan CDBG 0.00  
 Other:  
   Unreceipted Interest (26,142.16)  
   Unreceipted deposits - Police Accounts (135.00)  
   Accounts payable (123,487.28)

**Reconciled bank balances and investments** 42,402,138.16  
**Total fund balances per system** 42,402,138.16

**Difference** 0.00

*Paul D. Grahl*  
 Paul D. Grahl, City Auditor

6/8/18  
 Date

CITY OF FREMONT, OHIO  
CONSOLIDATED INVESTMENT PORTFOLIO

As of: 4/30/2018

**CASH ACCOUNTS**

Par	Type	Coupon	Maturity Date	Settle Date	Original Principal	Purchase Yield	Note/Call Feature	Balance as of	Days to Maturity
11,986,725	CHECKING	0.100%	5/1/2018	4/30/2018	11,986,725.35	0.100%	Croghan - General	4/30/2018	1
0	CHECKING	0.000%	5/1/2018	4/30/2018	0.00	0.000%	Croghan - Payroll Account	4/30/2018	1
93,737	CHECKING	0.100%	5/1/2018	4/30/2018	93,737.30	0.100%	Croghan - RLF	4/30/2018	1
22,799	CHECKING	0.000%	5/1/2018	4/30/2018	22,799.00	0.000%	Croghan - Comm. Housing	4/30/2018	1
35,201	CHECKING	0.000%	5/1/2018	4/30/2018	35,200.76	0.000%	Croghan - Community Block Grant	4/30/2018	1
9,508	CHECKING	0.000%	5/1/2018	4/30/2018	9,508.14	0.000%	Croghan - Mandatory Fines	4/30/2018	1
4,954	CHECKING	0.000%	5/1/2018	4/30/2018	4,954.18	0.000%	Croghan - Forfeiture Seizure	4/30/2018	1
17,358	CHECKING	0.000%	5/1/2018	4/30/2018	17,358.38	0.000%	Croghan - Federal Seizure	4/30/2018	1
6,988	CHECKING	0.000%	5/1/2018	4/30/2018	6,985.55	0.000%	Croghan - DARE	4/30/2018	1
105	CHECKING	0.000%	5/1/2018	4/30/2018	104.83	0.000%	Croghan - Blockwatch	4/30/2018	1
3,212,871	STAR OHIO	1.810%	5/1/2018	4/30/2018	3,212,871.17	1.810%	STAR - General	4/30/2018	1
2,503,223	STAR PLUS	1.900%	5/1/2018	4/30/2018	2,503,222.61	1.900%	STAR Plus - General/Wajah	4/30/2018	1
332,285	SAVINGS	1.270%	5/1/2018	4/30/2018	332,284.78	1.270%	US Bank	4/30/2018	1

**SECURITIES**

Par	Type	Coupon	Maturity Date	Settle Date	Original Principal	Purchase Yield	Note/Call Feature	Safekeeping	CUSIP	Days to Maturity
248,000	CD-Brkrd	1.050%	8/22/2018	8/23/2016	248,000.00	1.050%	BMO Harris Bank - Semi-Annual Interest	US Bank	05581WHF5	53
249,000	CD-Brkrd	1.100%	8/29/2018	8/30/2016	249,000.00	1.100%	Flushing Bank - Monthly Interest	US Bank	34387ABX6	80
247,000	CD-Brkrd	1.800%	8/22/2018	8/22/2014	247,000.00	1.800%	GE Capital Bank - Semi-Annual Interest	US Bank	36183CUF5	114
247,000	CD-Brkrd	1.800%	8/27/2018	8/27/2014	247,000.00	1.800%	Discover Bank - Semi-Annual Interest	US Bank	2546715A4	119
247,000	CD-Brkrd	1.850%	8/27/2018	8/27/2014	247,000.00	1.850%	Goldman Sachs Bk USA - Semi-Annual Interest	US Bank	38147J3E0	119
247,000	CD-Brkrd	1.800%	8/27/2018	8/27/2014	247,000.00	1.800%	Sallie Mae Bank - Semi-Annual Interest	US Bank	7954508R7	119
180,000	CD-Brkrd	1.800%	8/28/2018	8/28/2014	180,000.00	1.800%	American Exp Bk, FSB - Semi-Annual Interest	US Bank	02587CAY8	120
2,250,000	CDARS	1.500%	8/30/2018	8/31/2017	2,250,000.00	1.500%		TriState		122
1,500,000	FHLMC	1.150%	9/14/2018	9/14/2016	1,500,000.00	1.150%	12/14/16 - qrtly	US Bank	3134GAJQ8	137
750,000	FNMA	1.150%	11/13/2018	11/13/2015	750,000.00	1.150%	8/13/16 - qrtly	US Bank	3138G2S24	197
750,000	FHLMC	1.250%	5/24/2019	5/20/2016	750,000.00	1.250%	8/24/16 - qrtly	US Bank	3134G9MG8	389
850,000	FNMA	1.270%	7/11/2019	7/11/2016	850,000.00	1.270%	1/11/17 - qrtly	US Bank	3136G3VX0	437
247,000	CD-Brkrd	2.100%	8/22/2019	8/22/2014	247,000.00	2.100%	Synchrony Bank - Semi-Annual Interest	US Bank	87165HCT5	479
247,000	CD-Brkrd	2.100%	8/27/2019	8/27/2014	247,000.00	2.100%	NBT Bank, N.A. - Semi-Annual Interest	US Bank	828779FP0	484
1,737,000	FHLMC	1.300%	8/28/2019	8/30/2016	1,737,000.00	1.300%	11/28/16 - qrtly	US Bank	3134GAFY5	485
1,000,000	FNMA	1.300%	10/28/2019	10/28/2016	1,000,000.00	1.300%	4/28/16 - qrtly	US Bank	3135G0R21	548
247,000	CD-Brkrd	1.950%	4/30/2020	4/30/2015	247,000.00	1.950%	American Exp Cent Bank - Semi-Annual Interest	US Bank	02587DXP8	731
750,000	FHLMC	1.500%	5/28/2020	5/28/2016	750,000.00	1.500%	8/28/16 - qrtly	US Bank	3134G9MN4	757
815,000	FNMA	1.450%	7/28/2020	7/28/2016	815,000.00	1.450%	10/28/16 - qrtly	US Bank	3138G3P41	820
247,000	CD-Brkrd	2.200%	9/2/2020	9/2/2015	247,000.00	2.200%	Capital One Bank - Semi-Annual Interest	US Bank	140420UY4	858
247,000	CD-Brkrd	2.200%	9/18/2020	9/18/2015	247,000.00	2.200%	Capital One NA - Semi-Annual Interest	US Bank	14042E8G0	858
247,000	CD-Brkrd	2.200%	9/18/2020	9/18/2015	247,000.00	2.200%	Barclays Bank - Semi-Annual Interest	US Bank	08740KJK4	870
1,250,000	FHLB	1.500%	9/23/2020	9/23/2016	1,250,000.00	1.500%	BMW Bank N. America - Semi-Annual Interest	US Bank	05580ACW2	872
1,500,000	FHLMC	1.500%	9/30/2020	9/30/2016	1,500,000.00	1.500%	12/23/16 - qrtly	US Bank	3130A9GQ8	877
248,000	CD-Brkrd	1.500%	8/30/2020	9/30/2016	248,000.00	1.500%	12/30/16 - qrtly	US Bank	3134GANX8	884
850,000	FHLMC	1.500%	10/19/2020	10/19/2016	850,000.00	1.500%	JP Morgan - Quarterly Interest	US Bank	48126XFY6	884
900,000	FNMA	1.500%	10/28/2020	10/28/2016	900,000.00	1.500%	1/19/17 - qrtly	US Bank	3134GASS4	903
1,000,000	FHLMC	0.750%	8/18/2021	8/18/2016	1,000,000.00	1.500%	4/28/17 - qrtly	US Bank	3135G0Q97	912
815,000	FHLMC	2.000%	11/24/2021	11/30/2016	815,000.00	1.745%	11/18/16 - qrtly - step to 1.80% on 11/18/16	US Bank	3134GAE88	1,206
210,000	FFCB	2.800%	2/28/2022	3/16/2018	209,821.50	2.000%	2/24/17 - qrtly	US Bank	3134GAZS8	1,304
815,000	FFCB	2.800%	3/14/2022	3/16/2018	813,308.75	2.822%	2/28/19 - continuous	US Bank	3133EJEA3	1,400
1,000,000	FHLB	2.150%	9/28/2022	9/28/2017	1,000,000.00	2.873%	9/14/18 - continuous	US Bank	3130ADR20	1,414
821,000	FHLMC	2.350%	11/29/2022	11/28/2017	821,000.00	2.150%	12/28/17 - qrtly	US Bank	3130ACF88	1,610
870,000	FHLMC	2.320%	11/28/2022	11/30/2017	870,000.00	2.350%	11/28/18 - qrtly	US Bank	3134GBZ21	1,673
248,000	CD-Brkrd	2.850%	1/19/2023	1/19/2018	248,884.00	2.320%	11/28/18 - qrtly	US Bank	3134GB4D1	1,673
1,500,000	FFCB	2.880%	3/13/2023	3/13/2018	1,487,150.00	2.748%	Wells Fargo Bank NA - Monthly Interest	US Bank	949763MT0	1,725
						3.021%	3/13/19 - continuous	US Bank	3133EJFW4	1,778

**TOTALS**

	Par	Original Principal	WTD Yield
CASH ACCOUNTS	18,205,732	18,205,731.86	0.87%
SECURITIES	24,823,000	24,817,184.25	1.72%
<b>TOTAL</b>	<b>42,828,732</b>	<b>42,822,896.11</b>	

Total per Monthly Bank Reconciliation	42,823,237.94
Less:	
Accrued Interest on Investments	(341.83)
<b>Total</b>	<b>42,822,896.11</b>
Variance amount	0.00

**CITY OF FREMONT, OHIO  
CASH BALANCES REPORT - APRIL 2018**

	Balance 1/1/2018	Month Revenues	Month Expenditures	Year to Date Revenues	Year to Date Expenditures	Ending Cash Balance	Encumbrances	Unencumber Balance
101 General	3,522,064.40	1,165,188.86	847,743.33	1,945,894.80	2,876,193.42	2,491,755.78	1,427,404.35	1,084,351.43
102 Reserve Balance W.C.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
108 General Debt Service	196,844.13	120,000.00	0.00	120,000.00	12,575.00	304,069.13	0.00	304,069.13
109 Police and Fire Debt	507,898.09	0.00	0.00	0.00	0.00	507,898.09	0.00	507,898.09
201 Municipal Income Tax	4,058,674.16	779,428.36	1,679,093.40	3,037,663.98	1,816,770.92	5,279,567.22	271,174.62	5,008,392.70
211 Public Recreation	302,051.15	156,026.90	80,335.96	322,075.81	311,838.99	312,287.77	211,020.84	101,266.93
222 Street Maintenance	425,492.02	165,208.81	250,680.58	345,659.75	461,788.86	309,362.91	218,839.34	90,523.57
223 Motor Vehicle License	255,760.84	0.00	0.00	0.00	0.00	255,760.84	209,513.48	46,247.38
230 IDIAM Program	20,583.51	1,084.38	0.00	2,709.99	255.00	23,038.50	1,868.00	21,170.50
231 Indigent Drivers	166,688.75	496.00	0.00	2,410.00	0.00	169,098.75	0.00	169,098.75
232 Probation Services	37,034.04	9,782.00	9,348.21	27,277.39	28,995.70	35,315.73	22,294.15	13,021.58
233 Court Special Project Fund	373,024.14	5,042.00	0.00	15,883.50	3,115.00	385,792.64	20,000.00	385,792.64
234 Enforcement & Education	35,809.80	25.00	0.00	235.00	916.00	34,928.80	2,101.00	32,827.80
235 Muni Court Computer	65,281.10	1,648.00	1,245.41	5,279.00	2,135.38	68,424.72	624.58	67,800.14
240 Probation Incentive Grant	411,144.04	368,000.00	378,991.87	368,000.00	390,767.70	388,376.34	753,027.89	(384,651.55)
241 CCA Grant	14.84	0.00	0.00	0.00	0.00	14.84	0.00	14.84
250 Police Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
251 Fire Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
252 Mandatory Drug	8,823.14	550.00	0.00	550.00	0.00	9,373.14	0.00	9,373.14
253 Forfeited & Seizure	5,850.16	613.00	2,303.62	1,407.64	2,303.62	4,954.18	0.00	4,954.18
254 DOJ Equitable Sharing	13,373.36	3,985.02	0.00	3,985.02	0.00	17,358.38	0.00	17,358.38
255 Criminal Justice	115.44	0.00	0.00	0.00	0.00	115.44	0.00	115.44
256 D.A.R.E.	7,222.05	475.00	731.50	475.00	731.50	8,985.55	0.00	8,985.55
257 Blockwatch	152.54	0.00	0.00	0.00	0.00	152.54	0.00	152.54
260 Ohio CDBG	45,528.28	0.00	0.00	18,472.50	28,800.00	35,200.78	37,000.00	(1,799.24)
261 Community Housing	13,849.00	0.00	0.00	8,950.00	0.00	22,799.00	37,314.00	(14,515.00)
262 FEMA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
263 Continuing Profess. Training	10,237.52	0.00	0.00	0.00	0.00	10,237.52	0.00	10,237.52
265 Revolving Loan	79,643.80	2,298.38	0.00	13,973.85	-112.00	93,729.45	4,680.00	89,069.45
391 South Front St. Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
410 Capital Improvement	995,448.82	375,000.00	215,143.91	375,505.66	234,079.91	1,136,674.57	987,574.87	149,299.70
420 Fire Equipment	586,936.14	0.00	0.00	0.00	0.00	586,936.14	198,696.00	388,240.14
440 Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
460 Local Transportation	0.00	0.00	0.00	140,758.16	140,758.16	0.00	0.00	0.00
461 SCIP	0.00	0.00	0.00	4,326.14	4,326.14	0.00	0.00	0.00
462 Development Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
510 Water Operating	1,693,091.49	536,481.41	577,763.08	2,531,429.15	1,836,563.07	2,387,957.57	1,481,478.29	926,479.28
520 Water Deposits	94,195.00	1,800.00	1,840.59	7,700.00	7,400.00	94,495.00	0.00	94,495.00
531 Water 1994 Improve Bond	222,771.50	235,900.00	0.00	235,900.00	0.00	458,671.50	0.00	458,671.50
532 Water Revenue Mortgage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
533 Water 2003 Improve Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
534 Water Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
540 Water Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
541 Water Replace/Improvement	(150,141.25)	238,947.54	7,486.50	238,947.54	7,486.50	81,319.79	223,502.31	(142,182.52)
542 Water Reservoir	2,889,495.86	59,821.33	0.00	59,821.33	0.00	2,949,117.19	0.00	2,949,117.19
570 Sewer Operating	20,537,414.20	732,825.59	1,737,247.95	2,810,571.86	2,753,217.54	20,594,768.52	1,142,380.55	19,452,387.97
580 Sewer Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
590 Sewer Replace/Improvement	1,181,764.45	1,354,053.33	63,160.00	1,354,053.33	63,160.00	2,472,967.78	402,983.68	2,069,984.10
601 Internal Equipment Service	19,158.57	21,959.85	7,618.69	21,959.85	29,568.48	11,551.94	10,068.65	1,483.29
603 Internal Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
701 R.L. Walsh Trust	744,300.22	10,904.00	0.00	10,904.00	0.00	755,204.22	0.00	755,204.22
702 Recreation Trust	28,892.53	0.00	0.00	0.00	0.00	28,892.53	0.00	28,892.53
713 Demolition Security Trust	6,800.00	0.00	0.00	9,960.00	9,960.00	6,800.00	0.00	6,800.00
714 Unclaimed Monies	15,200.38	0.00	0.00	25.00	0.00	15,225.38	0.00	15,225.38
725 Ohio Highway Patrol Transfer	0.00	2,084.10	2,084.10	7,976.55	7,976.55	0.00	0.00	0.00
726 County Sewer District	44,071.10	53,041.23	45,522.63	186,741.83	176,734.73	55,078.20	0.00	55,078.20
727 Recreation League Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
730 Main St., Fremont	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>GRAND TOTALS</b>	<b>39,472,148.89</b>	<b>6,402,426.87</b>	<b>5,906,331.33</b>	<b>14,237,283.43</b>	<b>11,307,294.17</b>	<b>42,402,138.15</b>	<b>7,643,526.48</b>	<b>34,758,611.67</b>

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**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - APRIL 2018 YTD**

	<u>Apr 2016 YTD</u>	<u>Apr 2017 YTD</u>	<u>Apr 2018 YTD</u>	<u>Percent Change</u>	<u>Outstanding PO's</u>	<u>Amended Budget</u>	<u>Percent Act/Bud</u>
<b>General Fund (101):</b>							
<b>Beginning Balance</b>	2,769,880.00	3,236,743.94	3,522,054.40	9%		3,522,054.40	100%
<b>Revenues:</b>							
Property and other local taxes	437,749.15	441,285.10	447,776.03	1%	0.00	834,000.00	54%
Charges for services	10,241.01	8,793.90	10,427.87	53%	0.00	23,250.00	45%
Licenses, permits and fees	7,853.82	3,800.00	4,980.00	31%	0.00	15,900.00	31%
Fines and forfeitures	79,470.29	82,208.85	77,778.47	-5%	0.00	235,000.00	33%
Intergovernmental	162,441.45	109,283.23	147,328.44	35% A	0.00	457,500.00	32%
Investment income	74,422.05	115,545.28	139,584.71	21% B	0.00	410,000.00	34%
Other	81,475.99	48,817.27	116,578.83	140% C	0.00	322,000.00	36%
Sale of capital assets	0.00	(810.00)	1,440.35	-278%	0.00	2,500.00	58%
Transfers-in	1,000,000.00	1,000,000.00	1,000,000.00	0%	0.00	7,300,000.00	14%
<b>TOTAL REVENUES</b>	<b>1,833,653.76</b>	<b>1,808,723.81</b>	<b>1,945,884.80</b>	<b>8%</b>	<b>0.00</b>	<b>8,800,150.00</b>	<b>20%</b>
<b>Expenditures:</b>							
City Council	17,386.86	18,091.76	18,858.31	4%	1,390.00	56,648.00	36%
Municipal Court	222,455.81	218,318.03	240,056.85	10% D	108,987.32	776,685.00	45%
Probation	27,295.65	27,791.73	20,145.88	-28%	144.00	60,000.00	34%
Auditor/Treasurer	51,285.46	67,908.28	43,236.47	-36% E	20,859.78	148,638.00	43%
Building Maintenance	20,122.61	24,985.07	23,831.59	-5%	20,022.50	74,081.00	59%
Civil Service	20,604.90	1,108.10	1,175.42	6%	0.00	11,180.00	11%
Engineer	83,322.88	50,748.75	51,467.00	1%	20,683.58	228,788.00	32%
Legal	48,631.21	49,889.90	50,954.38	2%	17,740.31	185,124.00	37%
Information Systems (MIS)	18,934.28	14,886.25	18,240.37	23%	28,562.97	55,125.00	85%
Mayor	38,020.15	35,221.02	37,898.37	7%	17,576.61	120,872.00	46%
Other Operating	234,060.81	179,583.61	171,925.85	-4%	82,953.14	357,404.00	71% F
Safety Service	25,908.10	29,185.52	28,837.75	-9%	18,264.90	107,837.00	42%
Police	1,035,031.14	1,087,401.21	1,109,280.00	2%	454,717.33	3,853,979.00	41%
Fire	786,483.40	781,777.57	788,918.11	1%	280,015.89	2,703,858.00	39%
Other Public Safety	95,184.34	80,479.59	82,394.02	2%	185,391.45	273,654.00	91%
Health and Welfare	605.88	3,381.11	3,241.73	-4%	1,251.97	11,250.00	40%
Zoning and Planning	9,447.89	11,553.25	10,210.84	-12%	28,349.92	68,187.00	55%
Community Environment	0.00	0.00	10,040.40	100% G	(10,425.00)	10,500.00	-4%
Park	221,970.12	244,384.86	238,108.40	-3%	170,827.80	838,151.00	49%
Other Leisure Time	0.00	3,625.00	0.00	-100%	0.00	3,500.00	0%
Economic Development	27,572.18	1,000.00	49,777.50	4878% H	2,280.08	53,500.00	97% H
<b>TOTAL EXPENDITURES</b>	<b>2,984,261.05</b>	<b>2,911,236.41</b>	<b>2,976,193.42</b>	<b>2%</b>	<b>1,427,404.35</b>	<b>9,992,520.00</b>	<b>44%</b>
<b>Change in fund balance</b>	<b>(1,130,607.29)</b>	<b>(1,104,512.80)</b>	<b>(1,030,298.62)</b>	<b>-7%</b>	<b>(1,427,404.35)</b>	<b>(392,370.00)</b>	<b>626%</b>
<b>Ending Balance</b>	<b>1,639,272.71</b>	<b>2,132,231.14</b>	<b>2,491,755.78</b>	<b>17%</b>	<b>(1,427,404.35)</b>	<b>3,129,884.40</b>	<b>34%</b>

**Explanation Legend:**

See next page for General fund Explanation Legend.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - APRIL 2018 YTD**

	<u>Apr 2016 YTD</u>	<u>Apr 2017 YTD</u>	<u>Apr 2018 YTD</u>	<u>Percent Change</u>	<u>Outstanding PO's</u>	<u>Amended Budget</u>	<u>Percent Act/Bud</u>
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**General Fund (101):**

**Explanation Legend:**

- A** = The City received the first half payment for the real property rollback from the State of Ohio in April 2018 (approximately \$38,000) and didn't receive the first half payment in 2017 until May.
- B** = The amount in the City's investment pool is approximately \$24 million which is about \$2 million larger than what the pool was as of April 30, 2017. The weighted average yield of the investment pool as of April 30, 2018 of 1.72% is 0.29% higher than the weighted average yield as of April 30, 2017 of 1.43%. Another factor in the increase in investment income in 2018 YTD compared to 2017 YTD is an increase in the interest rate of the STAR Ohio program through the State Treasurer's Office. As of April 30, 2018 the interest rate for STAR Ohio was 1.81% and as of April 30, 2017 the interest rate was 0.98%. The City has approximately \$5.7 million deposited with STAR Ohio.
- C** = The City received the 2017 contracted annual contribution amount from the City's refuse and recycling contractor in January 2018.
- D** = The payroll-related expenditures within the Municipal Court are approximately \$22,000 higher 2018 YTD compared to 2017 YTD. This is primarily due to the hiring of a full-time bailiff in June 2017 and a full-time secretary for the Judge in August 2017. Prior to June 2017 the Court operated using multiple part-time bailiffs and prior to August 2017 the Judge did not have a full-time secretary.
- E** = In 2017 the Auditor's Office purchased new PC's for office staff at a cost of approximately \$6,000 and started the upgrade to the City's payroll software application at a cost of approximately \$19,000.
- F** = The City has already made the transfer from the General Fund into the Capital Improvement Fund for 2018 in the amount of \$75,000 as well as the transfer from the General Fund into the Walsh Trust Fund in the amount of \$10,904. This resulted in a higher than expected percentage of the budget to be used to date.
- G** = The City's contribution to the Regional Planning Commission was made in April 2018 and that same contribution was not made until December last year.
- H** = During 2018 the City has made contributions totaling \$47,000 to Downtown Fremont, Inc. and the Sandusky County Economic Development Corp. During 2017 the City only made contributions totaling \$22,000 and those contributions were not made until July and December 2017.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - APRIL 2018 YTD**

	<u>Apr 2016 YTD</u>	<u>Apr 2017 YTD</u>	<u>Apr 2018 YTD</u>	<u>Percent Change</u>		<u>Outstanding PO's</u>	<u>Amended Budget</u>	<u>Percent Act/Bud</u>
<b>Income Tax Fund (201):</b>								
<b>Beginning Balance</b>	2,444,149.19	2,992,803.84	4,058,674.16	36%			4,058,674.16	100%
<b>Revenues:</b>								
Taxes - Withholdings	2,616,301.60	2,365,755.37	2,430,752.66	2%		0.00	7,000,000.00	35%
Taxes - Business	423,314.87	629,386.82	373,469.22	-41% /		0.00	1,300,000.00	29%
Taxes - Individuals	227,726.04	180,026.50	188,615.28	5%		0.00	725,000.00	26%
Penalty and Interest	44,922.50	80,995.19	44,808.61	-27% /		0.00	100,000.00	45%
Refunds and reimbursements	0.00	0.00	18.19	100%		0.00	100,000.00	0%
Advances-in	0.00	0.00	0.00	0%		0.00	0.00	n/a
<b>TOTAL REVENUES</b>	<b>3,312,265.21</b>	<b>3,256,162.68</b>	<b>3,037,663.98</b>	<b>-7%</b>		<b>0.00</b>	<b>9,225,000.00</b>	<b>33%</b>
<b>Expenditures:</b>								
Income Tax Department	490,965.35	165,882.99	489,270.92	195% J		271,174.52	557,498.00	136% J
Transfer - Debt	120,000.00	120,000.00	120,000.00	0%		0.00	355,150.00	34%
Transfer - General	1,000,000.00	1,000,000.00	1,000,000.00	0%		0.00	7,300,000.00	14%
Transfer - Capital Improvement	300,000.00	300,000.00	0.00	-100% J		0.00	300,000.00	0%
Transfer - Street	40,000.00	40,000.00	87,500.00	119%		0.00	350,000.00	25%
Transfer - Recreation	120,000.00	120,000.00	120,000.00	0%		0.00	360,000.00	33%
Transfer - Fire Equipment	0.00	0.00	0.00	0%		0.00	135,000.00	0%
Advance Out	0.00	0.00	0.00	0%		0.00	0.00	n/a
<b>TOTAL EXPENDITURES</b>	<b>2,070,965.35</b>	<b>1,745,882.99</b>	<b>1,816,770.92</b>	<b>4%</b>		<b>271,174.52</b>	<b>9,357,648.00</b>	<b>22%</b>
<b>Change in fund balance</b>	<b>1,241,299.86</b>	<b>1,510,279.89</b>	<b>1,220,893.06</b>	<b>-19%</b>		<b>(271,174.52)</b>	<b>(132,648.00)</b>	<b>-716%</b>
<b>Ending Balance</b>	<b>3,685,449.05</b>	<b>4,503,083.53</b>	<b>5,279,567.22</b>	<b>17%</b>		<b>(271,174.52)</b>	<b>3,926,028.16</b>	<b>128%</b>

**Explanation Legend:**

- I* = The City operates on the cash-basis of accounting throughout the year, meaning the City does not record any receipts until money is actually received. There can be many factors on the cash-basis of accounting which effect revenue totals primarily timing differences when the City may have received income tax payments in 2018 vs. 2017.
- J* = The transfer from the Income Tax Fund into the Capital Improvement Fund in the amount of \$300,000 was misposted during April 2018 to the department's Telephone & Postage line item instead of the transfer-out line item. A journal entry to correct this misposting was made in May 2018.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - APRIL 2018 YTD**

	<u>Apr 2016 YTD</u>	<u>Apr 2017 YTD</u>	<u>Apr 2018 YTD</u>	<u>Percent Change</u>	<u>Outstanding PO's</u>	<u>Amended Budget</u>	<u>Percent Act/Bud</u>
<b>Recreation Fund (211):</b>							
<b>Beginning Balance</b>	348,377.64	283,183.49	302,051.15	15%		302,051.15	100%
<b>Revenues:</b>							
Charges for services	185,510.15	194,040.32	191,616.76	-1%	0.00	470,650.00	41%
Intergovernmental	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	3,936.12	1,546.58	10,458.86	576%	0.00	10,100.00	104%
Transfers-In	120,000.00	120,000.00	120,000.00	0%	0.00	360,000.00	33%
<b>TOTAL REVENUES</b>	<b>309,446.27</b>	<b>315,586.90</b>	<b>322,075.61</b>	<b>2%</b>	<b>0.00</b>	<b>840,750.00</b>	<b>38%</b>
<b>Expenditures:</b>							
Recreation Department	348,251.16	227,712.97	311,838.89	37% K	211,020.84	913,793.00	57%
<b>TOTAL EXPENDITURES</b>	<b>348,251.16</b>	<b>227,712.97</b>	<b>311,838.89</b>	<b>37%</b>	<b>211,020.84</b>	<b>913,793.00</b>	<b>57%</b>
<b>Change in fund balance</b>	<b>(38,804.89)</b>	<b>87,873.93</b>	<b>10,236.72</b>	<b>-86%</b>	<b>(211,020.84)</b>	<b>(73,043.00)</b>	<b>275%</b>
<b>Ending Balance</b>	<b>307,572.65</b>	<b>351,057.42</b>	<b>312,287.87</b>	<b>-11%</b>	<b>(211,020.84)</b>	<b>229,008.15</b>	<b>44%</b>

**Explanation Legend:**

K = The payroll-related expenditures were approximately \$24,000 higher 2018 YTD compared to 2017 YTD primarily due to the department being down two Recreation Programmer positions during 2017 YTD. Also, heat & power expenditures are approximately \$30,000 higher 2018 YTD compared to 2017 YTD due to a significant 2017 utility bill not being paid timely during 2017. This could impact the department's ability to stay under budget for this line item and it might be necessary to request a budget increase from Council later this year. Finally, repairs & maintenance expenditures are approximately \$13,000 higher 2018 YTD compared to 2017 YTD due primarily to new carpeting being installed in the Rec Center, and program expenses are approximately \$10,000 higher 2018 YTD compared to 2017 YTD primarily due to the City taking over the City's Little League program.



**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - APRIL 2018 YTD**

	<u>Apr 2016 YTD</u>	<u>Apr 2017 YTD</u>	<u>Apr 2018 YTD</u>	<u>Percent Change</u>	<u>Outstanding PO's</u>	<u>Amended Budget</u>	<u>Percent Act/Bud</u>
<b>Street Fund (222):</b>							
<b>Beginning Balance</b>	339,994.31	399,772.67	425,492.02	6%		425,492.02	100%
<b>Revenues:</b>							
Charges for services	1,000.00	1,000.00	0.00	-100%	0.00	1,000.00	0%
Intergovernmental	230,840.22	254,598.07	257,259.77	1%	0.00	725,000.00	35%
Investment Income	644.23	545.68	579.39	6%	0.00	1,500.00	39%
Other	18,660.00	5,226.62	320.59	-94%	0.00	0.00	n/a
Sale of capital assets	0.00	0.00	0.00	0%	0.00	2,500.00	0%
Transfers-in	40,000.00	40,000.00	87,500.00	119%	0.00	350,000.00	25%
<b>TOTAL REVENUES</b>	<b>291,144.45</b>	<b>301,368.37</b>	<b>345,659.75</b>	<b>15%</b>	<b>0.00</b>	<b>1,080,000.00</b>	<b>32%</b>
<b>Expenditures:</b>							
Street Department	278,031.34	276,674.15	461,788.86	67% L	218,839.34	1,180,287.00	58% L
<b>TOTAL EXPENDITURES</b>	<b>278,031.34</b>	<b>276,674.15</b>	<b>461,788.86</b>	<b>67%</b>	<b>218,839.34</b>	<b>1,180,287.00</b>	<b>58%</b>
<b>Change in fund balance</b>	<b>13,113.11</b>	<b>24,694.22</b>	<b>(116,129.11)</b>	<b>-570%</b>	<b>(218,839.34)</b>	<b>(100,287.00)</b>	<b>334%</b>
<b>Ending Balance</b>	<b>353,107.42</b>	<b>424,467.09</b>	<b>309,362.91</b>	<b>-27%</b>	<b>(218,839.34)</b>	<b>325,205.02</b>	<b>28%</b>

**Explanation Legend:**

L = The payroll-related expenditures were approximately \$13,000 higher 2018 YTD compared to 2017 YTD primarily due to more overtime in 2018 due to inclement weather. Also, repairs & maintenance expenditures were approximately \$11,000 higher 2018 YTD compared to 2017 YTD due to a major truck repair and new glass purchased for the street lights along Front Street. Finally, the Street Maintenance Department purchased a new snow plow (approximately \$151,000) in April 2018.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - APRIL 2018 YTD**

	<u>Apr 2016 YTD</u>	<u>Apr 2017 YTD</u>	<u>Apr 2018 YTD</u>	<u>Percent Change</u>	<u>Outstanding PO's</u>	<u>Amended Budget</u>	<u>Percent Act/Bud</u>
<b>Capital Improvement Fund (410):</b>							
<b>Beginning Balance</b>	1,178,794.42	1,136,989.70	995,448.82	-12%		995,448.82	100%
<b>Revenues:</b>							
Intergovernmental	7,413.00	0.00	0.00	0%	0.00	554,280.00	0%
Special assessments	4,616.35	1,811.46	505.66	-72%	0.00	5,000.00	10%
Other	0.00	0.00	0.00	0%	0.00	335,000.00	0%
Transfers-in	450,000.00	375,000.00	375,000.00	0%	0.00	375,000.00	100%
<b>TOTAL REVENUES</b>	<b>462,029.35</b>	<b>376,811.46</b>	<b>375,505.66</b>	<b>0%</b>	<b>0.00</b>	<b>1,269,280.00</b>	<b>30%</b>
<b>Expenditures:</b>							
Floodwall Repairs	600.00	30.00	0.00	-100%	12,272.00	58,000.00	21%
Sidewalk Improvements	0.00	0.00	0.00	0%	25,000.00	25,000.00	100%
Safe Routes to School	0.00	0.00	0.00	0%	381,954.25	381,954.25	100%
Engineering Services	0.00	6,200.00	2,900.00	-53%	0.00	15,000.00	19%
OSS Solid Waste Grant	0.00	0.00	10,000.00	100% <i>M</i>	0.00	10,000.00	100%
BWC Grant	0.00	0.00	0.00	0%	0.00	0.00	n/a
Playground/Park Improvements	0.00	0.00	0.00	0%	0.00	10,000.00	0%
County Park Grant	6,099.98	0.00	0.00	0%	0.00	10,912.00	0%
Recreational Trails Program	0.00	0.00	0.00	0%	27,595.00	312,000.00	9%
Police HVAC	0.00	0.00	0.00	0%	0.00	50,000.00	0%
Street Improvements	23,251.93	0.00	17,288.00	100% <i>N</i>	279,748.88	379,936.00	78%
West State Street	0.00	(1,250.00)	0.00	-100%	195,836.04	195,836.00	100%
Traffic Lights	0.00	0.00	0.00	0%	0.00	0.00	n/a
State/Front Intersection	0.00	0.00	0.00	0%	0.00	200,000.00	0%
Bridge Repairs	0.00	0.00	0.00	0%	0.00	290,000.00	0%
Rawson Avenue	0.00	0.00	0.00	0%	0.00	80,000.00	0%
Waterline Improvement	0.00	0.00	0.00	0%	0.00	0.00	n/a
Hayes Ave Waterline	0.00	0.00	0.00	0%	0.00	0.00	n/a
Dickinson Waterline	0.00	0.00	0.00	0%	0.00	0.00	n/a
Water Tower Painting	0.00	0.00	0.00	0%	0.00	0.00	n/a
Second St. Waterline	0.00	0.00	0.00	0%	0.00	0.00	n/a
Storm Sewer Improvements	0.00	0.00	203,893.91	100%	65,170.90	260,140.00	103%
<b>TOTAL EXPENDITURES</b>	<b>29,951.91</b>	<b>4,980.00</b>	<b>234,079.91</b>	<b>4600%</b>	<b>987,574.87</b>	<b>2,278,778.25</b>	<b>54%</b>
<b>Change in fund balance</b>	<b>432,077.44</b>	<b>371,831.46</b>	<b>141,425.75</b>	<b>-62%</b>	<b>(987,574.87)</b>	<b>(1,009,498.25)</b>	<b>84%</b>
<b>Ending Balance</b>	<b>1,610,871.86</b>	<b>1,508,821.16</b>	<b>1,136,874.57</b>	<b>-25%</b>	<b>(987,574.87)</b>	<b>(14,049.43)</b>	<b>-1083%</b>

**Explanation Legend:**

- M* = The brush and yard waste disposal contract was paid in April 2018 and this contract was not paid until June last year.
- N* = The new pedestrian signals at the State and Justice Streets intersection was completed.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - APRIL 2018 YTD**

	<u>Apr 2016 YTD</u>	<u>Apr 2017 YTD</u>	<u>Apr 2018 YTD</u>	<u>Percent Change</u>	<u>Outstanding PO's</u>	<u>Amended Budget</u>	<u>Percent Act/Bud</u>
<b>Water Operating Fund (510):</b>							
<b>Beginning Balance</b>	1,991,090.70	2,385,588.68	1,893,091.49	-29%		1,893,091.49	100%
<b>Revenues:</b>							
Charges for services	2,426,032.46	2,243,939.49	2,523,864.93	12% O	0.00	7,317,500.00	34%
Tap-in fees	1,350.00	3,127.00	3,230.00	3%	0.00	7,500.00	43%
Special assessments	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	1,454.57	3,289.08	979.22	-70%	0.00	3,500.00	28%
Sale of capital assets	0.00	0.00	3,555.00	100%	0.00	2,500.00	142%
Transfers-in	0.00	0.00	0.00	0%	0.00	0.00	n/a
Advance-in	0.00	0.00	0.00	0%	0.00	0.00	n/a
<b>TOTAL REVENUES</b>	<b>2,430,897.03</b>	<b>2,250,355.57</b>	<b>2,531,429.15</b>	<b>12%</b>	<b>0.00</b>	<b>7,331,000.00</b>	<b>35%</b>
<b>Expenditures:</b>							
Water Office	153,756.60	158,896.70	172,388.95	9%	106,584.47	598,651.00	47%
Water Treatment Plant	805,091.03	1,171,610.24	837,591.05	-29% P	998,742.67	3,070,324.00	60%
Water Maintenance	222,729.38	311,809.32	277,133.21	-11% Q	275,617.82	1,162,499.00	48%
Improvements and other	892,172.11	811,655.60	549,449.86	-32% R	80,533.33	2,354,539.00	27%
<b>TOTAL EXPENDITURES</b>	<b>2,073,751.12</b>	<b>2,453,772.06</b>	<b>1,836,563.07</b>	<b>-25%</b>	<b>1,461,478.29</b>	<b>7,186,013.00</b>	<b>46%</b>
<b>Change in fund balance</b>	<b>357,085.91</b>	<b>(203,416.49)</b>	<b>694,866.08</b>	<b>-442%</b>	<b>(1,461,478.29)</b>	<b>144,987.00</b>	<b>-529%</b>
<b>Ending Balance</b>	<b>2,338,176.61</b>	<b>2,182,172.19</b>	<b>2,387,957.57</b>	<b>9%</b>	<b>(1,461,478.29)</b>	<b>1,836,078.49</b>	<b>50%</b>

**Explanation Legend:**

- O = The City operates on the cash-basis of accounting throughout the year, meaning the City does not record any receipts until money is actually received. There can be many factors on the cash-basis of accounting which effect revenue totals primarily timing differences when the City may have received cash receipts in 2018 vs. 2017.
- P = During 20016 the Water Treatment Plant had to replace the granulated carbon used in a part of the water filtration process at a cost of approximately \$366,000 which was paid in January 2017.
- Q = In January 2017 the Water/Sewer Maintenance Department purchased a new truck (approximately \$22,000).
- R = During 2017 the City repainted Wilson Street Water Tower at a cost of approximately \$230,000 which was paid in January 2018.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - APRIL 2018 YTD**

	<u>Apr 2016 YTD</u>	<u>Apr 2017 YTD</u>	<u>Apr 2018 YTD</u>	<u>Percent Change</u>		<u>Outstanding PO's</u>	<u>Amended Budget</u>	<u>Percent Act/Bud</u>
<b>Water Replace/Improve Fund (541):</b>								
<b>Beginning Balance</b>	(61,536.86)	(892,443.14)	(150,141.25)	-83%			(150,141.25)	564%
<b>Revenues:</b>								
Intergovernmental	0.00	0.00	238,947.54	100%	\$	0.00	6,728,787.00	0%
Debt proceeds	0.00	0.00	0.00	0%		0.00	0.00	n/a
Investment Income	0.00	0.00	0.00	0%		0.00	0.00	n/a
Transfers-in	0.00	0.00	0.00	0%		0.00	0.00	n/a
Advance-in	0.00	0.00	0.00	0%		0.00	0.00	n/a
<b>TOTAL REVENUES</b>	<b>0.00</b>	<b>0.00</b>	<b>238,947.54</b>	<b>100%</b>		<b>0.00</b>	<b>6,728,787.00</b>	<b>0%</b>
<b>Expenditures:</b>								
Dam project	64,800.50	236,370.31	1,750.00	-99%	\$	10,700.00	2,441,771.00	1%
Dam project - USFWS Grant	0.00	0.00	5,736.50	100%		212,802.31	1,981,575.00	11%
<b>TOTAL EXPENDITURES</b>	<b>64,800.50</b>	<b>236,370.31</b>	<b>7,486.50</b>	<b>-97%</b>		<b>223,502.31</b>	<b>4,403,346.00</b>	<b>5%</b>
<b>Change in fund balance</b>	<b>(64,800.50)</b>	<b>(236,370.31)</b>	<b>231,461.04</b>	<b>-186%</b>		<b>(223,502.31)</b>	<b>2,325,441.00</b>	<b>-20%</b>
<b>Ending Balance</b>	<b>(126,339.36)</b>	<b>(1,128,813.45)</b>	<b>81,319.79</b>	<b>-107%</b>		<b>(223,502.31)</b>	<b>2,175,289.75</b>	<b>-62%</b>

**Explanation Legend:**

\$ = There were significant expenditures related to the Ballville Dam Project during 2017 and reimbursement for those expenditures from the US Fish & Wildlife Service (USFWS) through the Ohio Department of Natural Resources (ODNR) was received in April 2018.

**CITY OF FREMONT, OHIO**  
**3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - APRIL 2018 YTD**

	<u>Apr 2016</u> <u>YTD</u>	<u>Apr 2017</u> <u>YTD</u>	<u>Apr 2018</u> <u>YTD</u>	<u>Percent</u> <u>Change</u>	<u>Outstanding</u> <u>PO's</u>	<u>Amended</u> <u>Budget</u>	<u>Percent</u> <u>Act/Bud</u>
<b>Sewer Operating Fund (570):</b>							
<b>Beginning Balance</b>	18,787,566.27	20,201,198.52	20,537,414.20	2%		20,537,414.20	100%
<b>Revenues:</b>							
Charges for services	2,680,723.51	2,737,822.81	2,806,338.86	3%	0.00	7,987,500.00	35%
Tap-in fees	0.00	0.00	0.00	0%	0.00	0.00	n/a
Special assessments	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	1,424.74	2,310.05	678.20	-71%	0.00	8,000.00	8%
Sale of capital assets	0.00	0.00	3,555.00	100%	0.00	2,500.00	142%
<b>TOTAL REVENUES</b>	<b>2,682,148.25</b>	<b>2,740,132.86</b>	<b>2,810,571.86</b>	<b>3%</b>	<b>0.00</b>	<b>8,008,000.00</b>	<b>35%</b>
<b>Expenditures:</b>							
Sewer Office	181,359.91	186,503.23	200,812.58	8%	115,060.85	588,651.00	53%
Water Reclamation Center	910,112.50	747,428.25	914,922.81	22% T	682,732.53	2,575,470.00	62%
Sewer Maintenance	230,208.59	294,220.83	280,122.99	-12% U	286,325.23	1,037,492.00	53%
Improvements and other	795,791.87	1,370,595.53	1,377,359.18	0%	48,261.94	4,177,085.00	34%
<b>TOTAL EXPENDITURES</b>	<b>2,117,472.87</b>	<b>2,598,745.84</b>	<b>2,753,217.54</b>	<b>6%</b>	<b>1,142,380.55</b>	<b>8,388,698.00</b>	<b>46%</b>
<b>Change in fund balance</b>	<b>564,675.38</b>	<b>141,386.82</b>	<b>57,354.32</b>	<b>-59%</b>	<b>(1,142,380.55)</b>	<b>(380,698.00)</b>	<b>285%</b>
<b>Ending Balance</b>	<b>19,352,230.65</b>	<b>20,342,585.34</b>	<b>20,594,768.52</b>	<b>1%</b>	<b>(1,142,380.55)</b>	<b>20,166,716.20</b>	<b>97%</b>

**Explanation Legend:**

- T = The payroll-related expenditures were approximately \$18,000 lower 2018 YTD compared to 2017 YTD primarily due to the department losing an operating in December 2017 and they were not replaced until April 2018. The chemicals line item is approximately \$110,000 higher 2018 YTD compared to 2017 YTD. The WRC looked into what is going on operationally which is resulting in the need to use more chemicals in the treatment processes than anticipated and feel they have a better handle now. This impacted the department's ability to stay under budget for this line item and it will be necessary to request a budget increase from Council later this year. The expenditures for sludge hauling are approximately \$16,000 less 2018 YTD compared to 2017 YTD but heat & power is approximately \$58,000 more 2018 YTD compared to 2017 YTD. Also, repairs & maintenance expenditures were approximately \$20,000 higher 2018 YTD compared to 2017 YTD primarily due to 2018 being the first year the department had to pay a couple preventative maintenance agreements being paid for the HVAC and related control systems. The WRC has purchased approximately \$10,000 in equipment 2018 YTD which the department did not purchase 2017 YTD.
- U = In January 2017 the Water/Sewer Maintenance Department purchased a new truck (approximately \$22,000).

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - APRIL 2018 YTD**

	<u>Apr 2016 YTD</u>	<u>Apr 2017 YTD</u>	<u>Apr 2018 YTD</u>	<u>Percent Change</u>		<u>Outstanding PO's</u>	<u>Amended Budget</u>	<u>Percent Act/Bud</u>
<b>Sewer Improvements Fund (590):</b>								
<b>Beginning Balance</b>	2,166,024.08	1,316,116.64	1,181,764.45	-10%			1,181,764.45	100%
<b>Revenues:</b>								
Intergovernmental	0.00	0.00	0.00	0%		0.00	0.00	n/a
Debt proceeds	7,079,566.87	2,356,590.37	0.00	-100% V		0.00	1,918,042.00	0%
Investment income	0.00	0.00	0.00	0%		0.00	0.00	n/a
Transfers-in	778,292.67	1,354,053.33	1,354,053.33	0%		0.00	4,062,160.00	33%
Advance-in	0.00	0.00	0.00	0%		0.00	0.00	n/a
<b>TOTAL REVENUES</b>	<b>7,857,859.54</b>	<b>3,710,643.70</b>	<b>1,354,053.33</b>	<b>-64%</b>		<b>0.00</b>	<b>5,980,202.00</b>	<b>23%</b>
<b>Expenditures:</b>								
WPCC Construction - #8460	7,087,525.49	2,352,953.95	0.00	-100% W		222,236.41	656,042.00	26%
WPCC LTCP	0.00	0.00	0.00	0%		0.00	0.00	n/a
Sewer Improvements - Local	547,348.18	72,035.42	63,150.00	-12%		180,745.27	168,146.00	145%
Sewer Improvements - Design	0.00	0.00	0.00	0%		0.00	0.00	n/a
Sewer Improv - Pond Cleaning	0.00	0.00	0.00	0%		0.00	1,060,000.00	0%
Sewer Improvements - Ohio Ave	125,300.00	0.00	0.00	0%		0.00	0.00	n/a
WPCC Loans	0.00	0.00	0.00	0%		0.00	4,062,160.00	0%
Transfers-out	0.00	0.00	0.00	0%		0.00	0.00	n/a
Advances-out	0.00	0.00	0.00	0%		0.00	0.00	n/a
<b>TOTAL EXPENDITURES</b>	<b>7,760,173.67</b>	<b>2,424,989.37</b>	<b>63,150.00</b>	<b>-97%</b>		<b>402,983.68</b>	<b>6,148,348.00</b>	<b>8%</b>
<b>Change in fund balance</b>	<b>97,685.87</b>	<b>1,285,654.33</b>	<b>1,290,903.33</b>	<b>0%</b>		<b>(402,983.68)</b>	<b>(168,146.00)</b>	<b>-52%</b>
<b>Ending Balance</b>	<b>2,263,709.95</b>	<b>2,601,770.97</b>	<b>2,472,667.78</b>	<b>-5%</b>		<b>(402,983.68)</b>	<b>1,013,618.45</b>	<b>204%</b>

**Explanation Legend:**

*N* = There have been no draws on the OWDA loan during 2018 related to the construction of the WPCC Project.

*W* = There have been no expenses during 2018 for the construction of the WPCC Project which are being financed with a loan from OWDA. The outstanding PO is for the balances on the contracts related to GMP 1, GMP 2 and GMP 3 for the WPCC Project.

**CITY OF FREMONT, OHIO  
GOVERNMENTAL ACTIVITIES LONG TERM DEBT**

Month Ending 4/30/2018

G. O. Bonds Community Center (2.80 - 4.00%) Fund 108 Issued 1999 Matures 2019		G. O. Bonds Police & Fire Pension (1.70 - 2.75%) Fund 109 Issued 2012 Matures 2024		Total Debt Governmental Activities
670,000	480,000	1,130,000		
0	0	0		
0	0	0		
<u>670,000</u>	<u>480,000</u>	<u>1,130,000</u>		

Req. Balance - January 1	670,000	480,000	1,130,000
Additions	0	0	0
Redemptions	0	0	0
Ending Balance	<u>670,000</u>	<u>480,000</u>	<u>1,130,000</u>

YEAR	AMORTIZATION		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
	PRINCIPAL	INTEREST				
2018	330,000	12,575	60,000	10,620	380,000	23,085
2019	340,000	13,600	65,000	9,500	405,000	23,100
2020			65,000	8,385	65,000	8,385
2021			65,000	7,280	65,000	7,280
2022			65,000	5,535	65,000	5,535
2023			70,000	3,780	70,000	3,780
2024			<u>70,000</u>	<u>1,880</u>	<u>70,000</u>	<u>1,880</u>
TOTAL	<u>670,000</u>	<u>26,175</u>	<u>480,000</u>	<u>46,610</u>	<u>1,130,000</u>	<u>73,085</u>

Note: The current fund balance of Fund 109 is sufficient to pay the principal and interest related to the Police & Fire Pension G.O. Bonds. Therefore, no transfers into this fund from the Municipal Income Tax fund will be necessary for the remaining term of that debt issue.

CITY OF FREMONT, OHIO  
WATER FUND LONG TERM DEBT

Month Ending 4/30/2018

	Lease-Purchase John Deere Loader (3.00%) Funds 510 & 570 Issued 2014 Matures 2019	Water G. O. Bonds Fund 531 (2.00 - 5.00%) Issued 2012 Matures 2024	OWDA #5657 Reservoir Phase 1 (3.15 - 4.04%) Fund 542 Issued 2010 Matures 2032	OWDA #6001 Reservoir Phase 2A (3.15%) Fund 542 Issued 2010 Matures 2031	OWDA #6700 Reservoir Phase 2B (3.15%) Fund 542 Issued 2010 Matures 2032	OWDA #6072 Phase 1 Supplement (2.49 - 3.00%) Fund 542 Issued 2010 Matures 2032	OPWC #CE41U 2017 Waterlines (0.00%) Fund 610 Issued 2017 Matures 2038	Total Debt Water Fund
Beg. Balance - January 1	22,972	4,275,000	4,472,948	716,850	1,287,044	16,178,408	150,992	27,114,214
Additions	0	0	0	0	0	0	0	0
Redemptions	0	0	0	0	0	0	0	0
Ending Balance	22,972	4,275,000	4,472,948	716,850	1,287,044	16,178,408	150,992	27,114,214

YEAR	AMORTIZATION													
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST						
2018	11,314	690	127,027	67,094	21,508	11,844	37,215	19,407	472,116	217,935	3,775	1,282,956	414,739	
2019	11,658	354	260,357	128,441	44,040	21,559	76,198	37,179	964,876	418,874	7,550	1,994,878	677,707	
2020			269,992	120,565	46,438	20,161	78,617	34,975	993,092	390,757	7,550	2,023,689	627,258	
2021			277,918	112,430	46,881	19,718	81,113	32,468	1,022,161	393,864	7,550	2,070,623	575,810	
2022			287,142	104,024	48,369	17,230	83,698	30,045	1,052,109	338,171	7,549	2,123,858	523,070	
2023			295,675	95,339	49,005	15,984	85,345	27,515	1,082,963	307,854	7,550	2,183,438	488,902	
2024			306,528	86,395	51,489	14,110	88,088	24,904	1,114,752	276,288	7,549	2,044,404	413,167	
2025			316,712	77,094	53,124	12,475	91,915	22,211	1,147,505	248,044	7,550	1,616,808	359,824	
2026			327,238	67,514	54,810	10,789	94,833	19,432	1,181,251	218,898	7,549	1,695,661	314,633	
2027			338,116	57,615	56,551	9,057	97,844	16,564	1,216,024	184,820	7,550	1,716,085	288,056	
2028			349,351	47,389	58,346	7,253	100,950	13,809	1,251,854	151,784	7,549	1,768,080	220,032	
2029			360,983	36,821	60,198	5,401	104,155	10,563	1,288,774	117,756	7,550	1,821,690	170,533	
2030			372,995	25,902	62,108	3,490	107,462	7,404	1,328,819	82,712	7,549	1,876,834	119,508	
2031			385,412	14,821	64,061	1,518	110,873	4,155	1,368,025	48,615	7,550	1,933,941	68,909	
2032			197,482	2,982			58,750	827	698,068	9,434	7,549	659,878	13,223	
2033											7,550	0	0	
2034											7,549	0	0	
2035											7,550	0	0	
2036											7,549	0	0	
2037											7,550	0	0	
2038											3,775	0	0	
TOTAL	22,972	1,053	4,472,948	1,044,176	716,850	169,299	1,287,044	301,175	16,178,408	3,388,698	150,992	0	27,114,214	5,233,371

Note: The OWDA accounts related to the Bellville Dam Removal (Acct #'s 5053, 5103, 5602 and 5715) are not included in the schedule above. Those accounts are not loans; they are grants from the State's WRRSP program.

Note: The City entered into a lease-purchase agreement in September 2014 for a John Deere Loader to be used by the Water and Sewer Maintenance Department. Therefore, this lease-purchase is being split 50/50 between the Water and Sewer Funds.

Note: The interest amounts included above for OWDA Acct #'s 5057, 5700 and 5872 have been reduced in accordance with the "Interest Rate Buy-Down" approved by the OWDA in December 2015. The total interest savings on Acct #'s 5057, 5700 and 5872 was \$138,780.80, \$18,931.85 and \$363,903.88, respectively.



CITY OF FREMONT, OHIO  
SEWER FUND LONG TERM DEBT

Month Ending 4/30/2018

	Lease-Purchase John Deere Loader Funds 610 & 670 Matures 2014	OWPC #CU1ED Filter Renovation Funds 670 Matures 2021	OWPC #CE4EH Generator for Front Street Pump Station Funds 670 Matures 2024	OWDA #6102 WWTP High Rate Clarification Design Funds 690 Matures 2033	OWDA #6490 WFOC Expansion Funds 690 Matures 2044	Total Debt Sewer Fund
Begin Balance - January 1	22,972	46,467	71,136	2,785,329	63,940,518	68,866,452
Additions	0	0	0	0	0	0
Redemptions	0	0	0	0	0	0
Ending Balance	<u>22,972</u>	<u>46,467</u>	<u>71,136</u>	<u>2,785,329</u>	<u>63,940,518</u>	<u>68,866,452</u>

AMORTIZATION

YEAR	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2018	11,314	688	10,332	8,882	70,935	50,136	101,473	50,634	176,402	96,779
2019	11,659	365	10,333	8,882	145,518	98,424	170,028	91,138	175,506	85,660
2020			10,332	8,882	150,804	91,138	170,028	91,138	175,506	85,660
2021			10,333	8,882	156,281	86,660	170,850	79,863	176,733	74,101
2022				8,882	161,958	79,863	176,733	74,101	182,830	68,004
2023				8,882	167,841	74,101	184,702	61,686	188,804	55,138
2024				8,882	173,939	68,004	193,589	48,353	199,589	41,321
2025				4,446	180,256	61,686	200,621	41,321	207,908	34,033
2026					186,804	55,138	215,460	28,481	223,287	18,655
2027					193,589	48,353	231,397	10,544	239,832	2,139
2028					199,589	41,321				
2029					200,621	41,321				
2030					207,908	34,033				
2031					215,460	28,481				
2032					223,287	18,655				
2033					231,397	10,544				
TOTAL	22,973	1,053	41,330	68,680	2,785,429	843,798	0	0	2,916,422	914,849

Note: OWDA loan amounts has not been finalized for Acc# 60460; therefore, a schedule of future payments has not been included above.

Note: The City entered into a lease-purchase agreement in September 2014 for a John Deere Loader to be used by the Water and Sewer Maintenance Department. Therefore, the lease-purchase is being split 60/50 between the Water and Sewer Funds.