



**MONTHLY FINANCIAL REPORT
TO COUNCIL**

MAY 2018

**OFFICE OF THE AUDITOR
PAUL D. GRAHL, AUDITOR**

**CITY OF FREMONT, OHIO
OFFICE OF THE AUDITOR**

MONTHLY FINANCIAL REPORT TO COUNCIL

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Office of the Auditor

Paul D. Grahl, Auditor, CFO
Terri Moore, Chief Deputy Auditor
Sonya Gower, Assistant Auditor
Lisa Schrickel, Assistant Auditor

July 17, 2018

Fremont City Council
323 South Front Street
Fremont, Ohio 43420

To the City Council:

I am submitting for your review the Monthly Financial Report for May 2018. These reports provide the following information to assist in monitoring the financial activity of the City:

- Monthly Treasurer's Statement – This statement is a tool used to reconcile the Treasurer's fund and investment balances with the Auditor's fund balances.
- Monthly Bank Reconciliation – This statement is used to reconcile all the bank and investment balances with the Auditor's fund balances total.
- Investment Portfolio – This report lists the City's bank and investment balances and provides some additional details about those amounts such as investment types, interest rates and maturity dates.
- Cash Balances Report – This report from the Auditor's Office lists for each fund the individual beginning cash balances, the current month's revenues and expenditures, the year-to-date (YTD) revenues and expenditures, the ending cash balances, the outstanding encumbrances and the unencumbered fund balances.
- 3-Year Trend and Budget versus Actual Comparison Reports – This report contains the beginning and ending fund balances for the covered periods; a three year trend of YTD actual revenues and departmental expenditures; a column showing the "Percent Change" when comparing the current period amounts to the prior period; a comparison of YTD actual revenues and departmental expenditures, including outstanding purchase orders, with the current budgeted amounts and explanation legends where I disclose reasons for significant percent changes or unusual percent act/bud amounts.
- Debt Schedules – These schedules present the current balances of outstanding debt within the Governmental Activities, Water fund and Sewer fund along with amortization schedules, if available, detailing the annual principal and interest payments due for the terms of each debt issue.

If any further discussion is necessary related to the items listed above, please stop by my office or give me a call at 419-552-5026.

Sincerely,

Paul D. Grahl
Auditor

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CITY OF FREMONT, OHIO
 TREASURER'S MONTHLY STATEMENT OF CITY FUNDS

Month Ending 5/31/2018

General Account Croghan Colonial Bank	Balance of Previous Month	Receipts	Disbursements	Treasurer Balance	Auditor Balance
101 General	2,562,770.81	942,403.13	994,791.58	2,510,382.18	2,487,151.37
108 G. O. Debt	304,069.13	29,393.75	0.00	333,462.88	333,462.88
109 Police & Fire Debt Service	507,898.09	0.00	5,260.00	502,638.09	502,638.09
201 Municipal Income Tax	5,279,764.50	729,417.38	881,183.87	5,148,018.01	5,147,550.92
211 Public Recreation	337,812.10	78,222.17	93,259.99	322,774.28	318,357.58
222 Street Maintenance	318,208.77	61,818.02	117,116.61	262,910.18	261,869.21
223 Motor Vehicle License	255,760.84	0.00	0.00	255,760.84	255,760.84
230 IDIAM Program	23,038.50	343.25	0.00	23,381.75	23,381.75
231 Indigent Drivers	189,098.75	490.00	0.00	189,588.75	189,588.75
232 Probation Services	35,514.43	6,015.80	8,746.85	32,783.28	32,673.04
233 Court Special Project Fund	385,792.84	4,001.50	17,885.00	371,909.14	371,909.14
234 Enforcement Education	34,928.80	46.00	0.00	34,973.80	34,973.80
235 Muni Court Computer	68,424.72	1,460.00	79.99	69,804.73	69,602.23
240 Probation Incentive Grant	388,376.34	0.00	6,304.70	382,071.64	381,842.82
241 CCA Grant	14.84	0.00	0.00	14.84	14.84
250 Police Pension	0.00	0.00	0.00	0.00	0.00
251 Fire Pension	0.00	0.00	0.00	0.00	0.00
255 Criminal Justice	115.44	0.00	0.00	115.44	115.44
262 FEMA	0.00	0.00	0.00	0.00	0.00
263 Continuing Profess. Training	10,237.52	0.00	0.00	10,237.52	10,237.52
410 Capital Improvement	1,136,874.57	8,500.00	61,973.50	1,083,401.07	1,083,401.07
420 Fire Equipment	586,936.14	0.00	0.00	586,936.14	586,936.14
460 Local Transportation	0.00	0.00	0.00	0.00	0.00
461 SCIP	0.00	0.00	0.00	0.00	0.00
462 Development Grant	0.00	0.00	0.00	0.00	0.00
510 Water Operating	2,432,967.78	858,937.68	527,342.33	2,564,563.13	2,408,565.47
520 Water Deposits	96,716.27	1,950.00	3,427.87	95,238.40	94,870.00
531 Water 1994 Improvement	458,671.50	58,975.00	48,650.00	468,796.50	468,796.50
532 Water REV MTG	0.00	0.00	0.00	0.00	0.00
533 Water 2003 Improvement	0.00	0.00	0.00	0.00	0.00
541 Water Replacement	81,319.79	0.00	0.00	81,319.79	81,319.79
542 Water Reservoir	2,949,117.19	14,905.33	0.00	2,964,022.52	2,964,022.52
570 Sewer Operating	20,689,009.84	744,256.87	753,827.07	20,659,439.84	20,512,369.71
580 Sewer Bond	0.00	0.00	0.00	0.00	0.00
590 Sewer Replacement	2,472,967.78	338,513.33	0.00	2,811,181.11	2,811,181.11
601 Internal Equipment Service	12,422.76	0.00	9,003.39	3,419.37	3,355.77
701 R.L. Walsh Trust	755,204.22	0.00	0.00	755,204.22	755,204.22
702 Recreation Trust	28,892.53	0.00	0.00	28,892.53	28,892.53
713 Demolition Security	6,800.00	0.00	0.00	6,800.00	6,800.00
714 Unclaimed Money	15,225.38	0.00	0.00	15,225.38	15,225.38
725 Ohio Highway Patrol	0.00	2,253.40	2,253.40	0.00	0.00
728 County Sewer District	100,600.83	45,812.04	98,563.66	47,849.01	47,849.01
730 Main Street	0.00	0.00	0.00	0.00	0.00
790 Payroll	124,682.36	1,281,655.95	1,147,689.91	258,648.40	0.00
Health Deductable	(0.00)	0.00	0.00	(0.00)	0.00
Less Gen Treas Investment	(30,640,934.45)	(25,138.84)	(186.44)	(30,665,884.65)	0.00
	11,969,000.31	4,984,292.66	4,757,353.28	12,195,879.69	42,247,739.24

Other Accounts Croghan Colonial Bank	Treasurer Balance	Receipts	Disbursements	Treasurer Balance	Auditor Balance
252 Manatory Fines	9,373.14	0.00	0.00	9,373.14	9,373.14
253 Forfeitures & Seizures	4,954.18	0.00	0.00	4,954.18	4,954.18
254 DOJ Equitable Sharing	17,358.38	0.00	0.00	17,358.38	17,358.38
258 D.A.R.E	6,965.55	0.00	0.00	6,965.55	6,965.55
257 Blockwatch	152.54	0.00	0.00	152.54	152.54
260 Ohio CDBG	35,200.76	11,250.00	0.00	46,450.76	46,450.76
261 Community Housing	22,799.00	0.00	0.00	22,799.00	(5,241.00)
265 Revolving Loan	93,728.45	2,816.83	0.00	96,545.28	95,313.78
540 Water Construction	0.00	0.00	0.00	0.00	0.00
	190,533.00	14,066.83	0.00	204,599.83	175,327.33

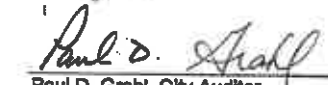
CITY OF FREMONT, OHIO
 TREASURER'S MONTHLY STATEMENT OF CITY FUNDS

Month Ending

5/31/2018

Investments Held In Trust	Fund	Maturity Date	Par Amount	Purchase Price
STAR Ohio	General Treas	current	3,212,871.17	3,212,871.17
STAR Plus	General Treas	current	2,503,222.81	2,503,222.81
US Bank	General Treas	current	332,284.79	332,284.79
US Bank Brokered CD	General Treas	6/22/2018	248,000.00	248,000.00
US Bank Brokered CD	General Treas	6/29/2018	249,000.00	249,000.00
US Bank Brokered CD	General Treas	8/22/2018	247,000.00	247,000.00
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00
US Bank Brokered CD	General Treas	8/28/2018	180,000.00	180,000.00
TriState	General Treas	8/30/2018	2,250,000.00	2,250,000.00
US Bank FHLMC	General Treas	9/14/2018	1,500,000.00	1,500,000.00
US Bank FNMA	General Treas	11/13/2018	750,000.00	750,000.00
US Bank FHLMC	General Treas	5/24/2019	750,000.00	750,000.00
US Bank FNMA	General Treas	7/11/2019	850,000.00	850,000.00
US Bank Brokered CD	General Treas	8/22/2019	247,000.00	247,000.00
US Bank Brokered CD	General Treas	8/27/2019	247,000.00	247,000.00
US Bank FHLMC	General Treas	8/28/2019	1,737,000.00	1,737,000.00
US Bank FNMA	General Treas	10/28/2019	1,000,000.00	1,000,000.00
US Bank Brokered CD	General Treas	4/30/2020	247,000.00	247,000.00
US Bank FHLMC	General Treas	5/28/2020	750,000.00	750,000.00
US Bank FNMA	General Treas	7/28/2020	615,000.00	615,000.00
US Bank Brokered CD	General Treas	9/2/2020	247,000.00	247,000.00
US Bank Brokered CD	General Treas	9/2/2020	247,000.00	247,000.00
US Bank Brokered CD	General Treas	9/16/2020	247,000.00	247,000.00
US Bank Brokered CD	General Treas	9/18/2020	247,000.00	247,000.00
US Bank FHLB	General Treas	9/23/2020	1,250,000.00	1,250,000.00
US Bank FHLMC	General Treas	9/30/2020	1,500,000.00	1,500,000.00
US Bank Brokered CD	General Treas	9/30/2020	248,000.00	248,000.00
US Bank FHLMC	General Treas	10/19/2020	650,000.00	650,000.00
US Bank FNMA	General Treas	10/28/2020	900,000.00	900,000.00
US Bank FHLMC	General Treas	8/18/2021	1,000,000.00	1,000,000.00
US Bank FHLMC	General Treas	11/24/2021	615,000.00	615,000.00
US Bank FFCB	General Treas	3/28/2022	210,000.00	210,115.50
US Bank FFCB	General Treas	3/14/2022	615,000.00	613,356.58
US Bank FHLB	General Treas	9/26/2022	1,000,000.00	1,000,000.00
US Bank FHLMC	General Treas	11/26/2022	621,000.00	621,000.00
US Bank FHLMC	General Treas	11/28/2022	670,000.00	670,000.00
US Bank Brokered CD	General Treas	1/19/2023	246,884.00	246,884.00
US Bank FFCB	General Treas	3/13/2023	1,500,000.00	1,497,150.00
			Treasurer	30,665,884.65
			Total Balance	43,066,364.17
			Less-Outstanding Checks	(356,076.16)
			Less-Accounts Payable	(287,221.46)
			Add-Posting Error	0.01
			Auditor's Balance	42,423,066.57
				42,423,066.57


 Holly R. Elder, City Treasurer


 Paul D. Grahl, City Auditor

**CITY OF FREMONT, OHIO
MONTHLY BANK RECONCILIATION**

Month Ending 5/31/2018

Bank balances per statements:

Croghan	Checking	General Fund	0301	12,195,301.47
Croghan	Checking	Payroll Account	8744	0.00
Croghan	Checking	CDBG Fund Economic Development	0383	98,654.34
Croghan	Checking	Community Housing	0338	22,798.00
Croghan	Checking	Community Block Grant	5775	48,450.78
Croghan	Checking	Mandatory Fines	0993	9,758.14
Croghan	Checking	Forfeiture Seizure	0978	4,954.18
Croghan	Checking	Federal Seizure	7578	17,358.38
Croghan	Checking	DARE	5780	8,985.55
Croghan	Checking	Blockwatch	4099	104.83
STAR Ohio	STAR Ohio	General Treasury	8331	3,212,871.17
STAR Plus	STAR Plus	General Treasury	3888	2,507,280.15
US Bank	Custodial	General Treasury	V203	373,447.08
Total bank balances				<u>18,483,824.85</u>

Investments:

TriState	CDARS		2,250,000.00
US Bank	CD-Brkrd	WHF5	248,000.00
US Bank	CD-Brkrd	ABX8	249,000.00
US Bank	CD-Brkrd	CUF5	247,000.00
US Bank	CD-Brkrd	15A4	247,000.00
US Bank	CD-Brkrd	J3E0	247,000.00
US Bank	CD-Brkrd	OSR7	247,000.00
US Bank	CD-Brkrd	CAY6	180,000.00
US Bank	FHLMC	AJQ8	1,500,000.00
US Bank	FNMA	2S24	750,000.00
US Bank	FHLMC	9MG9	750,000.00
US Bank	FNMA	3VX0	850,000.00
US Bank	CD-Brkrd	HCT5	247,000.00
US Bank	CD-Brkrd	9FP0	247,000.00
US Bank	FHLMC	AFY5	1,737,000.00
US Bank	FNMA	OR21	1,000,000.00
US Bank	CD-Brkrd	DXP8	247,000.00
US Bank	FHLMC	9MN4	750,000.00
US Bank	FNMA	3P41	615,000.00
US Bank	CD-Brkrd	OUY4	247,000.00
US Bank	CD-Brkrd	E8G0	247,000.00
US Bank	CD-Brkrd	KJK4	247,000.00
US Bank	CD-Brkrd	ACW2	247,000.00
US Bank	FHLB	9GQ8	1,250,000.00
US Bank	FHLMC	ANX8	1,500,000.00
US Bank	CD-Brkrd	XFY8	248,000.00
US Bank	FHLMC	ASS4	650,000.00
US Bank	FNMA	0Q97	800,000.00
US Bank	FHLMC	AEA8	1,000,000.00
US Bank	FHLMC	AZS8	815,000.00
US Bank	FFCB	JEA3	210,115.50
US Bank	FFCB	DR20	613,356.58
US Bank	FHLB	CF88	1,000,000.00
US Bank	FHLMC	BZ21	621,000.00
US Bank	FHLMC	B4D1	670,000.00
US Bank	CD-Brkrd	3MT0	246,884.00
US Bank	FFCB	JFW4	1,497,150.00
Total Investments			<u>24,817,508.08</u>

Total bank balances and investments	43,111,330.93
Add:	
Deposits in Transit	1,467.31
Other:	
Unrecorded checks - Police Accounts	47.91
Unrecorded bank fee	185.94
Unrecorded cashed unclaimed funds check	151.52
Computer issue causing lost discount to not be record property	0.01
Pay-in error	0.40
Less:	
Outstanding checks:	
Croghan General Checking	(358,076.16)
Other:	
Unrecelpted Interest	(46,434.84)
Unrecelpted deposits - Police Accounts	(388.00)
Accounts payable	(297,221.45)
Reconciled bank balances and investments	42,423,066.57
Total fund balances per system	42,423,066.57
Difference	<u>0.00</u>

Paul D. Grahl
Paul D. Grahl, City Auditor

6/27/18
Date

CITY OF FREMONT, OHIO
CONSOLIDATED INVESTMENT PORTFOLIO

As of: 5/31/2018

CASH ACCOUNTS

Par	Type	Coupon	Maturity Date	Settle Date	Original Principal	Purchase Yield	Note/Call Feature	Balances as of	Days to Maturity
12,195,301	CHECKING	0.100%	6/1/2018	5/31/2018	12,195,301.47	0.100%	Croghan - General	5/31/2018	1
0	CHECKING	0.000%	6/1/2018	5/31/2018	0.00	0.000%	Croghan - Payroll Account	5/31/2018	1
96,554	CHECKING	0.100%	6/1/2018	5/31/2018	96,554.34	0.100%	Croghan - RLF	5/31/2018	1
22,799	CHECKING	0.000%	6/1/2018	5/31/2018	22,799.00	0.000%	Croghan - Comm. Housing	5/31/2018	1
46,481	CHECKING	0.000%	6/1/2018	5/31/2018	46,460.76	0.000%	Croghan - Community Block Grant	5/31/2018	1
9,758	CHECKING	0.000%	6/1/2018	5/31/2018	9,758.14	0.000%	Croghan - Mandatory Fines	5/31/2018	1
4,954	CHECKING	0.000%	6/1/2018	5/31/2018	4,954.18	0.000%	Croghan - Forfeiture Seizure	5/31/2018	1
17,358	CHECKING	0.000%	6/1/2018	5/31/2018	17,358.38	0.000%	Croghan - Federal Seizure	5/31/2018	1
6,986	CHECKING	0.000%	6/1/2018	5/31/2018	6,985.55	0.000%	Croghan - DARE	5/31/2018	1
105	CHECKING	0.000%	6/1/2018	5/31/2018	104.83	0.000%	Croghan - Blockwatch	5/31/2018	1
3,212,871	STAR OHIO	1.890%	6/1/2018	5/31/2018	3,212,871.17	1.890%	STAR - General	5/31/2018	1
2,507,290	STAR PLUS	1.900%	6/1/2018	5/31/2018	2,507,290.15	1.900%	STAR Plus - General/Walsh	5/31/2018	1
373,447	SAVINGS	1.330%	6/1/2018	5/31/2018	373,447.08	1.330%	US Bank	5/31/2018	1

SECURITIES

Par	Type	Coupon	Maturity Date	Settle Date	Original Principal	Purchase Yield	Note/Call Feature	Safekeeping	CUSIP	Days to Maturity
248,000	CD-Brkrd	1.050%	9/22/2018	8/23/2018	248,000.00	1.050%	BMO Harris Bank - Semi-Annual Interest	US Bank	05581WHF5	22
249,000	CD-Brkrd	1.100%	8/28/2018	8/30/2018	249,000.00	1.100%	Flushing Bank - Monthly Interest	US Bank	34387ABX8	29
247,000	CD-Brkrd	1.800%	8/22/2018	8/22/2014	247,000.00	1.800%	GE Capital Bank - Semi-Annual Interest	US Bank	38183CUF5	83
247,000	CD-Brkrd	1.800%	8/27/2018	8/27/2014	247,000.00	1.800%	Discover Bank - Semi-Annual Interest	US Bank	2546715A4	88
247,000	CD-Brkrd	1.850%	8/27/2018	8/27/2014	247,000.00	1.850%	Goldman Sachs Bk USA - Semi-Annual Interest	US Bank	38147J3E0	88
247,000	CD-Brkrd	1.800%	8/27/2018	8/27/2014	247,000.00	1.800%	Sallie Mae Bank - Semi-Annual Interest	US Bank	7884508R7	88
180,000	CD-Brkrd	1.800%	8/28/2018	8/28/2014	180,000.00	1.800%	American Ex Bk, FSB - Semi-Annual Interest	US Bank	02587CAY6	89
2,250,000	CDARS	1.500%	8/30/2018	8/31/2017	2,250,000.00	1.500%		TriState		91
1,500,000	FHLMC	1.150%	9/14/2018	9/14/2018	1,500,000.00	1.150%	12/14/16 - qrtly	US Bank	3134GAJQ8	108
750,000	FNMA	1.180%	11/13/2018	11/13/2015	750,000.00	1.150%	8/13/16 - qrtly	US Bank	3136G2S24	168
750,000	FHLMC	1.250%	5/24/2019	5/20/2016	750,000.00	1.250%	8/24/16 - qrtly	US Bank	3134G9MG9	358
850,000	FNMA	1.270%	7/11/2019	7/11/2016	850,000.00	1.270%	1/11/17 - qrtly	US Bank	3136G3VX0	408
247,000	CD-Brkrd	2.100%	8/22/2019	8/22/2014	247,000.00	2.100%	Synchrony Bank - Semi-Annual Interest	US Bank	87165HCT5	448
247,000	CD-Brkrd	2.100%	8/27/2019	8/27/2014	247,000.00	2.100%	NBT Bank, N.A. - Semi-Annual Interest	US Bank	628779FP0	453
1,737,000	FHLMC	1.300%	8/28/2019	8/30/2016	1,737,000.00	1.300%	11/28/16 - qrtly	US Bank	3134GAFY5	454
1,000,000	FNMA	1.300%	10/28/2019	10/28/2016	1,000,000.00	1.300%	4/28/16 - qrtly	US Bank	3136G0R21	515
247,000	CD-Brkrd	1.950%	4/30/2020	4/30/2015	247,000.00	1.950%	American Exp Cent Bank - Semi-Annual Interest	US Bank	02587DXP8	700
750,000	FHLMC	1.500%	5/26/2020	5/26/2016	750,000.00	1.500%	8/26/16 - qrtly	US Bank	3134G9MN4	728
615,000	FNMA	1.450%	7/28/2020	7/28/2016	615,000.00	1.450%	10/28/16 - qrtly	US Bank	3136G3P41	789
247,000	CD-Brkrd	2.200%	9/2/2020	9/2/2015	247,000.00	2.200%	Capital One Bank - Semi-Annual Interest	US Bank	140420YJ4	825
247,000	CD-Brkrd	2.200%	9/2/2020	9/2/2015	247,000.00	2.200%	Capital One NA - Semi-Annual Interest	US Bank	14042E8G0	825
247,000	CD-Brkrd	2.200%	9/18/2020	9/18/2015	247,000.00	2.200%	Barclays Bank - Semi-Annual Interest	US Bank	08740KJK4	839
247,000	CD-Brkrd	2.200%	9/18/2020	9/18/2015	247,000.00	2.200%	BMW Bank N. America - Semi-Annual Interest	US Bank	05580ACV2	841
1,250,000	FHLB	1.500%	9/23/2020	9/23/2016	1,250,000.00	1.500%	12/23/16 - qrtly	US Bank	3130A9GQ8	848
1,500,000	FHLMC	1.500%	9/30/2020	9/30/2016	1,500,000.00	1.500%	12/30/16 - qrtly	US Bank	3134GANX8	853
248,000	CD-Brkrd	1.500%	9/30/2020	9/30/2016	248,000.00	1.500%	JP Morgan - Quarterly Interest	US Bank	48126XFY6	853
650,000	FHLMC	1.500%	10/19/2020	10/19/2016	650,000.00	1.500%	1/19/17 - qrtly	US Bank	3134GASS4	872
900,000	FNMA	1.500%	10/28/2020	10/28/2016	900,000.00	1.500%	4/28/17 - qrtly	US Bank	3136G0Q97	881
1,000,000	FHLMC	0.750%	8/18/2021	8/18/2016	1,000,000.00	1.745%	11/18/16 - qrtly - step to 1.80% on 11/18/16	US Bank	3134GAE8	1,175
615,000	FHLMC	2.000%	11/24/2021	11/30/2016	615,000.00	2.000%	2/24/17 - qrtly	US Bank	3134GAZS6	1,273
210,000	FFCB	2.800%	2/28/2022	3/18/2018	209,821.50	2.822%	2/28/19 - continuous	US Bank	3133EJEA3	1,369
615,000	FFCB	2.800%	3/14/2022	3/15/2018	613,308.75	2.873%	9/14/19 - continuous	US Bank	3130ADR20	1,383
1,000,000	FHLB	2.150%	9/26/2022	9/26/2017	1,000,000.00	2.150%	12/26/17 - qrtly	US Bank	3130ACPF6	1,579
621,000	FHLMC	2.350%	11/28/2022	11/28/2017	621,000.00	2.350%	11/28/18 - qrtly	US Bank	3134GBZ21	1,842
670,000	FHLMC	2.320%	11/28/2022	11/30/2017	670,000.00	2.320%	11/28/18 - qrtly	US Bank	3134GB4D1	1,842
246,000	CD-Brkrd	2.650%	1/19/2023	1/19/2018	246,884.00	2.748%	Wells Fargo Bank NA - Monthly Interest	US Bank	949783MT0	1,884
1,500,000	FFCB	2.980%	3/13/2023	3/13/2018	1,497,150.00	3.021%	3/13/19 - continuous	US Bank	3133EJFW4	1,747

TOTALS

	Par	Original Principal	WTD Yield
CASH ACCOUNTS	18,493,824	18,493,824.65	0.68%
SECURITIES	24,623,000	24,617,184.25	1.72%
TOTAL	43,116,824	43,110,988.10	

Total per Monthly Bank Reconciliation	43,111,330.83
Less:	
Accrued interest on investments	(341.83)
Total	43,110,988.10
Variance amount	0.00

**CITY OF FREMONT, OHIO
CASH BALANCES REPORT - MAY 2018**

	Balance 1/1/2018	Month Revenues	Month Expenditures	Year to Date Revenues	Year to Date Expenditures	Ending Cash Balance	Encumbrances	Unencumber Balance
101 General	3,522,054.40	942,818.58	987,358.35	2,888,713.36	3,843,816.39	2,467,151.37	1,268,205.48	1,198,945.89
102 Reserve Balance W.C.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
108 General Debt Service	198,644.13	29,393.75	0.00	149,393.75	12,575.00	333,462.88	0.00	333,462.88
109 Police and Fire Debt	507,898.09	0.00	5,280.00	0.00	5,280.00	502,638.09	0.00	502,638.09
201 Municipal Income Tax	4,058,874.16	761,942.81	893,959.11	3,799,606.79	2,710,730.03	5,147,650.92	269,152.21	4,878,398.71
211 Public Recreation	302,051.15	77,975.87	73,893.38	400,051.28	385,744.85	318,357.58	188,085.04	128,272.54
222 Street Maintenance	425,492.02	61,818.02	109,511.44	407,477.77	571,300.59	281,889.21	167,579.78	94,089.45
223 Motor Vehicle License	255,760.84	0.00	0.00	0.00	0.00	255,760.84	210,592.97	45,167.87
230 IDIAM Program	20,583.51	343.25	0.00	3,053.24	255.00	23,381.75	1,868.00	21,513.75
231 Indigent Drivers	168,888.75	490.00	0.00	2,900.00	0.00	169,588.75	0.00	169,588.75
232 Probation Services	37,034.04	8,015.50	8,858.19	33,292.89	37,853.89	32,873.04	19,430.78	13,242.28
233 Court Special Project Fund	373,024.14	4,001.50	17,885.00	19,885.00	21,000.00	371,909.14	0.00	371,909.14
234 Enforcement & Education	35,809.80	45.00	0.00	280.00	918.00	34,973.80	2,101.00	32,872.80
235 Muni Court Computer	65,281.10	1,460.00	282.49	6,739.00	2,417.87	69,802.23	4,692.09	64,910.14
240 Probation Incentive Grant	411,144.04	0.00	6,533.52	388,000.00	397,301.22	381,842.82	751,715.79	(369,872.97)
241 CCA Grant	14.84	0.00	0.00	0.00	0.00	14.84	0.00	14.84
250 Police Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
251 Fire Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
252 Mandatory Drug	8,823.14	0.00	0.00	550.00	0.00	9,373.14	0.00	9,373.14
253 Forfeit & Seizure	5,850.18	0.00	0.00	1,407.84	2,303.82	4,954.18	0.00	4,954.18
254 DOJ Equitable Sharing	13,373.36	0.00	0.00	3,985.02	0.00	17,358.38	0.00	17,358.38
255 Criminal Justice	115.44	0.00	0.00	0.00	0.00	115.44	0.00	115.44
258 D.A.R.E.	7,222.05	0.00	0.00	475.00	731.50	6,985.55	0.00	6,985.55
257 Blockwatch	152.54	0.00	0.00	0.00	0.00	152.54	0.00	152.54
280 Ohio CDBG	45,628.28	11,250.00	0.00	29,722.50	28,800.00	46,450.78	37,000.00	9,450.78
281 Community Housing	13,849.00	0.00	28,040.00	8,950.00	28,040.00	(5,241.00)	22,851.00	(27,892.00)
282 FEMA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
283 Continuing Profess. Training	10,237.52	0.00	0.00	0.00	0.00	10,237.52	0.00	10,237.52
285 Revolving Loan	79,843.80	2,818.83	1,232.50	18,790.88	1,120.50	95,313.78	3,427.50	91,886.28
391 South Front St. Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
410 Capital Improvement	995,448.82	8,500.00	61,973.50	384,005.68	298,053.41	1,083,401.07	842,599.37	140,801.70
420 Fire Equipment	588,938.14	0.00	0.00	0.00	0.00	588,938.14	198,898.00	388,240.14
440 Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
480 Local Transportation	0.00	0.00	0.00	140,758.18	140,758.18	0.00	0.00	0.00
481 SCIP	0.00	0.00	0.00	4,328.14	4,328.14	0.00	0.00	0.00
482 Development Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
510 Water Operating	1,893,091.49	658,848.14	838,180.44	3,190,275.29	2,474,801.31	2,408,585.47	1,298,766.81	1,109,778.66
520 Water Deposits	94,195.00	1,950.00	1,575.00	9,850.00	8,975.00	94,870.00	0.00	94,870.00
531 Water 1994 Improve Bond	222,771.50	58,975.00	48,850.00	294,875.00	48,850.00	488,798.50	0.00	488,798.50
532 Water Revenue Mortgage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
533 Water 2003 Improve Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
534 Water Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
540 Water Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
541 Water Replace/Improvement	(150,141.25)	0.00	0.00	238,947.54	7,486.50	81,319.79	225,487.31	(144,167.52)
542 Water Reservoir	2,889,495.86	14,905.33	0.00	74,528.88	0.00	2,964,022.52	0.00	2,964,022.52
570 Sewer Operating	20,537,414.20	744,348.41	826,847.14	3,554,920.27	3,579,944.76	20,512,389.71	1,104,378.32	19,408,013.39
580 Sewer Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
590 Sewer Replace/Improvement	1,181,784.45	338,513.33	0.00	1,892,586.68	83,150.00	2,811,181.11	402,983.88	2,408,197.43
601 Internal Equipment Service	19,158.57	0.00	8,198.13	21,859.85	37,782.85	3,355.77	8,695.08	(5,339.29)
603 Internal Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
701 R.L. Walsh Trust	744,300.22	0.00	0.00	10,904.00	0.00	755,204.22	0.00	755,204.22
702 Recreation Trust	28,892.53	0.00	0.00	0.00	0.00	28,892.53	0.00	28,892.53
713 Demolition Security Trust	6,800.00	0.00	0.00	9,980.00	9,980.00	6,800.00	0.00	6,800.00
714 Unclaimed Monies	15,200.38	0.00	0.00	25.00	0.00	15,225.38	0.00	15,225.38
728 Ohio Highway Patrol Transfer	0.00	2,253.40	2,253.40	10,229.95	10,229.95	0.00	0.00	0.00
728 County Sewer District	44,071.10	45,812.04	53,041.23	232,553.87	228,775.96	47,849.01	0.00	47,849.01
727 Recreation League Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
730 Main St., Fremont	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTALS	39,472,148.89	3,774,474.54	3,753,310.80	18,011,757.97	15,060,840.29	42,423,086.57	7,128,128.15	35,294,940.42

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**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - MAY 2018 YTD**

	May 2016 YTD	May 2017 YTD	May 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
General Fund (101):							
Beginning Balance	2,789,880.00	3,236,743.84	3,522,054.40	9%		3,522,054.40	100%
Revenues:							
Property and other local taxes	441,789.90	447,097.38	453,498.91	1%	0.00	634,000.00	54%
Charges for services	10,349.61	7,678.20	14,739.32	92%	0.00	23,250.00	63%
Licenses, permits and fees	8,718.82	5,845.00	8,975.00	58%	0.00	15,900.00	56%
Fines and forfeitures	98,756.21	103,804.28	100,701.42	-3%	0.00	235,000.00	43%
Intergovernmental	191,117.05	177,222.10	177,837.16	0%	0.00	457,500.00	39%
Investment income	79,901.38	141,927.45	173,812.93	22% A	0.00	410,000.00	42%
Other	75,455.22	82,131.24	168,953.27	172% B	0.00	322,000.00	52%
Sale of capital assets	0.00	(810.00)	2,895.35	-457%	0.00	2,500.00	116%
Transfers-In	1,782,500.00	1,782,500.00	1,787,500.00	1%	0.00	7,300,000.00	24%
TOTAL REVENUES	2,668,668.19	2,707,195.85	2,868,713.36	7%	0.00	9,600,150.00	30%
Expenditures:							
City Council	21,947.12	22,292.22	23,524.76	8%	1,390.00	56,848.00	44%
Municipal Court	273,865.90	268,056.17	323,372.40	21% C	95,987.24	776,685.00	54%
Probation	29,949.22	30,925.12	28,240.29	-16%	0.00	80,000.00	44%
Auditor/Treasurer	61,570.26	78,556.41	58,641.98	-25% D	18,550.32	148,638.00	52%
Building Maintenance	24,372.99	32,404.57	29,009.29	-10%	19,903.30	74,061.00	66%
Civil Service	20,824.26	1,327.48	1,394.78	5%	0.00	11,180.00	12%
Engineer	80,112.30	65,528.00	65,021.83	-1%	19,375.35	226,768.00	37%
Legal	59,639.73	81,988.97	68,763.34	11%	14,892.63	185,124.00	45%
Information Systems (MIS)	20,781.60	18,944.88	18,365.80	8%	28,479.48	55,125.00	85%
Mayor	47,390.44	44,668.00	49,419.39	11%	16,313.43	120,872.00	54%
Other Operating	247,207.47	191,357.74	203,021.35	8%	57,683.21	357,404.00	73% E
Safety Service	31,445.41	43,522.32	35,367.04	-19%	18,198.05	107,837.00	50%
Police	1,270,803.06	1,349,374.39	1,481,804.43	10% F	413,849.34	3,853,979.00	48%
Fire	981,693.42	933,577.87	1,052,899.13	13% G	242,442.75	2,703,659.00	48%
Other Public Safety	119,417.03	97,478.36	102,302.99	5%	145,572.48	273,854.00	91%
Health and Welfare	792.12	3,508.65	3,387.19	-3%	1,108.51	11,250.00	40%
Zoning and Planning	13,594.65	15,113.38	15,300.29	1%	26,116.97	66,187.00	63%
Community Environment	0.00	0.00	10,040.00	100% H	(10,425.00)	10,500.00	-4%
Park	271,745.67	295,851.89	325,887.05	10% I	152,646.25	836,151.00	57%
Other Leisure Time	0.00	3,625.00	0.00	-100%	3,425.00	3,500.00	98%
Economic Development	27,535.32	1,010.80	49,852.68	4832% J	3,719.97	53,500.00	100% J
TOTAL EXPENDITURES	3,604,587.97	3,557,108.00	3,843,615.99	11%	1,269,205.48	9,992,520.00	52%
Change in fund balance	(936,019.78)	(849,912.35)	(1,054,902.63)	24%	(1,269,205.48)	(392,370.00)	592%
Ending Balance	1,833,860.22	2,386,831.59	2,467,151.77	3%	(1,269,205.48)	3,129,684.40	38%

Explanation Legend:

See next page for General fund Explanation Legend.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - MAY 2018 YTD**

	<u>May 2016 YTD</u>	<u>May 2017 YTD</u>	<u>May 2018 YTD</u>	<u>Percent Change</u>	<u>Outstanding PO's</u>	<u>Amended Budget</u>	<u>Percent Act/Bud</u>
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General Fund (101):

Explanation Legend:

- A** = The amount in the City's investment pool is approximately \$24 million which is about \$2 million larger than what the pool was as of May 31, 2017. The weighted average yield of the investment pool as of May 31, 2018 of 1.72% is 0.29% higher than the weighted average yield as of May 30, 2017 of 1.43%. Another factor in the increase in investment income in 2018 YTD compared to 2017 YTD is an increase in the interest rate of the STAR Ohio program through the State Treasurer's Office. As of May 31, 2018 the interest rate for STAR Ohio and STAR Plus was 1.89% and 1.90%, respectively, and as of May 31, 2017 the interest rate was 1.02%. The City has approximately \$5.7 million deposited with STAR Ohio and STAR Plus.
- B** = The City received the 2017 contracted annual contribution amount from the City's refuse and recycling contractor in January 2018. Also, the City received repayment of \$20,000 from the Sandusky County Drug Task Force for an amount contributed to the Task Force to help with operations while their levy became effective. Finally, the City and Fremont City Schools restarted the School Resource Officer (SRO) program in spring 2018 and the City received reimbursement in May for the SRO's wages and benefits of approximately \$13,000.
- C** = The payroll-related expenditures within the Municipal Court are approximately \$55,000 higher 2018 YTD compared to 2017 YTD. This is primarily due to the hiring of a full-time bailiff in June 2017 and a full-time secretary for the Judge in August 2017. Prior to June 2017 the Court operated using multiple part-time bailiffs and prior to August 2017 the Judge did not have a full-time secretary.
- D** = In 2017 the Auditor's Office purchased new PC's for office staff at a cost of approximately \$6,000 and started the upgrade to the City's payroll software application at a cost of approximately \$19,000.
- E** = The City has already made the transfer from the General Fund into the Capital Improvement Fund for 2018 in the amount of \$75,000 as well as the transfer from the General Fund into the Walsh Trust Fund in the amount of \$10,904. This resulted in a higher than expected percentage of the budget to be used to date.
- W** = The payroll-related expenditures in the Police Department increased approximately \$100,000 for 2018 YTD compared to 2017 YTD primarily due to there being eleven pays 2018 YTD vs only ten pays 2017 YTD.
- F** = The payroll-related expenditures in the Police Department increased approximately \$100,000 for 2018 YTD compared to 2017 YTD primarily due to there being eleven pays 2018 YTD vs only ten pays 2017 YTD.
- G** = The payroll-related expenditures in the Fire Department increased approximately \$108,000 for 2018 YTD compared to 2017 YTD primarily due to there being eleven pays 2018 YTD vs only ten pays 2017 YTD along with a severance payment paid to a retiring firefighter.
- H** = The City's contribution to the Regional Planning Commission was made in April 2018 and that same contribution was not made until December last year.
- I** = The payroll-related expenditures in the Parks Department increased approximately \$35,000 for 2018 YTD compared to 2017 YTD primarily due to there being eleven pays 2018 YTD vs only ten pays 2017 YTD.
- J** = During 2018 the City has made contributions totaling \$47,000 to Downtown Fremont, Inc. and the Sandusky County Economic Development Corp. During 2017 the City only made contributions totaling \$22,000 and those contributions were not made until July and December 2017.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - MAY 2018 YTD**

	May 2016 YTD	May 2017 YTD	May 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Income Tax Fund (201):							
Beginning Balance	2,444,149.19	2,992,803.84	4,058,874.16	36%		4,058,874.16	100%
Revenues:							
Taxes - Withholdings	3,240,303.34	3,050,123.93	2,999,245.55	-2%	0.00	7,000,000.00	43%
Taxes - Business	630,799.75	822,787.40	459,217.53	-44% <i>K</i>	0.00	1,300,000.00	35%
Taxes - Individuals	330,294.19	311,255.18	285,218.85	-8%	0.00	725,000.00	39%
Penalty and Interest	54,233.08	69,741.59	55,908.87	-20% <i>K</i>	0.00	100,000.00	56%
Refunds and reimbursements	0.00	61.99	18.19	-71%	0.00	100,000.00	0%
Advances-In	0.00	0.00	0.00	0%	0.00	0.00	n/a
TOTAL REVENUES	4,255,630.34	4,253,970.09	3,799,606.79	-11%	0.00	9,225,000.00	41%
Expenditures:							
Income Tax Department	538,747.36	212,391.55	236,336.28	11% <i>L</i>	269,152.21	557,496.00	91%
Transfer - Debt	150,000.00	149,443.75	149,393.75	0%	0.00	355,150.00	42%
Transfer - General	1,782,500.00	1,782,500.00	1,787,500.00	1%	0.00	7,300,000.00	24%
Transfer - Capital Improvement	300,000.00	300,000.00	300,000.00	0%	0.00	300,000.00	100% <i>M</i>
Transfer - Street	40,000.00	40,000.00	87,500.00	119% <i>N</i>	0.00	350,000.00	25%
Transfer - Recreation	150,000.00	150,000.00	150,000.00	0%	0.00	360,000.00	42%
Transfer - Fire Equipment	0.00	0.00	0.00	0%	0.00	135,000.00	0%
Advance Out	0.00	0.00	0.00	0%	0.00	0.00	n/a
TOTAL EXPENDITURES	2,941,247.36	2,614,335.30	2,710,730.03	4%	269,152.21	9,357,646.00	32%
Change in fund balance	1,314,382.98	1,639,634.79	1,088,878.78	-34%	(269,152.21)	(132,646.00)	-618%
Ending Balance	3,758,532.17	4,632,438.83	5,147,550.92	11%	(269,152.21)	3,926,028.16	124%

Explanation Legend:

- K* = The City operates on the cash-basis of accounting throughout the year, meaning the City does not record any receipts until money is actually received. There can be many factors on the cash-basis of accounting which effect revenue totals primarily timing differences when the City may have received income tax payments in 2018 vs. 2017.
- L* = In 2018 the contract expense amount for the services RITA provides was approximately \$14,000 less 2018 YTD compared to 2017 YTD; however, refunds increased approximately \$33,000 for 2018 YTD compared to 2017 YTD.
- M* = In 2018 Council approved a total of \$300,000 for the year to be transferred into the Capital Improvement fund. The entire approved transfer amount of \$300,000 was transferred in April 2018 which resulted in the percentage of the budgeted amount to already be at 100%.
- N* = In 2017 Council approved a total of \$160,000 to be transferred into the Street Maintenance Fund but in 2018 that transfer was increased to a total of \$350,000 to cover the purchase of a new snow plow at a cost of approximately \$151,000 resulting in a higher amount to be transferred year-to-date.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - MAY 2018 YTD**

	May 2016 YTD	May 2017 YTD	May 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Recreation Fund (211):							
Beginning Balance	346,377.54	283,183.49	302,051.15	15%		302,051.15	100%
Revenues:							
Charges for services	221,377.53	226,856.28	235,857.43	4%	0.00	470,850.00	50%
Intergovernmental	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	5,872.93	3,586.58	14,193.85	296% O	0.00	10,100.00	141%
Sale of capital assets	0.00	0.00	0.00	0%	0.00	0.00	n/a
Transfers-in	150,000.00	150,000.00	150,000.00	0%	0.00	380,000.00	42%
TOTAL REVENUES	377,250.48	380,442.86	400,051.28	5%	0.00	840,750.00	48%
Expenditures:							
Recreation Department	411,676.41	277,551.49	385,744.85	39% P	188,085.04	913,793.00	63%
TOTAL EXPENDITURES	411,676.41	277,551.49	385,744.85	39%	188,085.04	913,793.00	63%
Change in fund balance	(34,425.95)	102,891.37	14,306.43	-86%	(188,085.04)	(73,043.00)	238%
Ending Balance	311,951.59	368,074.86	316,357.58	-14%	(188,085.04)	229,008.15	56%

Explanation Legend:

- O = The increase in Other revenues is due to an increase in Little League sponsorships obtained by the City in 2018.
- P = The payroll-related expenditures were approximately \$40,000 higher 2018 YTD compared to 2017 YTD primarily due to the department being down two Recreation Programmer positions during 2017 YTD. Also, heat & power expenditures are approximately \$30,000 higher 2018 YTD compared to 2017 YTD due to a significant 2017 utility bill not being paid timely during 2017. This could impact the department's ability to stay under budget for this line item and it might be necessary to request a budget increase from Council later this year. Finally, repairs & maintenance expenditures are approximately \$14,000 higher 2018 YTD compared to 2017 YTD due primarily to new carpeting being installed in the Rec Center, and program expenses are approximately \$18,000 higher 2018 YTD compared to 2017 YTD primarily due to the City taking over the City's Little League program.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - MAY 2018 YTD**

	May 2016 YTD	May 2017 YTD	May 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Street Fund (222):							
Beginning Balance	339,984.31	399,772.87	425,492.02	6%		425,492.02	100%
Revenues:							
Charges for services	1,000.00	1,000.00	1,000.00	0%	0.00	1,000.00	100%
Intergovernmental	287,600.77	313,737.72	316,941.36	1%	0.00	725,000.00	44%
Investment income	873.74	739.53	778.92	5%	0.00	1,500.00	52%
Other	25,820.00	5,461.89	1,257.49	-77%	0.00	0.00	n/a
Sale of capital assets	0.00	0.00	0.00	0%	0.00	2,500.00	0%
Transfers-in	40,000.00	40,000.00	87,500.00	119% <i>Q</i>	0.00	350,000.00	25%
TOTAL REVENUES	355,284.51	360,939.14	407,477.77	13%	0.00	1,080,000.00	36%
Expenditures:							
Street Department	331,401.12	400,466.88	571,300.58	43% <i>R</i>	167,579.76	1,180,287.00	63% <i>R</i>
TOTAL EXPENDITURES	331,401.12	400,466.88	571,300.58	43%	167,579.76	1,180,287.00	63%
Change in fund balance	23,893.39	(39,527.74)	(163,822.81)	314%	(167,579.76)	(100,287.00)	330%
Ending Balance	363,887.70	360,245.13	261,669.21	-27%	(167,579.76)	325,205.02	29%

Explanation Legend:

- Q* = In 2017 Council approved a total of \$160,000 to be transferred into the Street Maintenance Fund but in 2018 that transfer was increased to a total of \$350,000 to cover the purchase of a new snow plow at a cost of approximately \$151,000 resulting in a higher amount to be transferred year-to-date.
- L* = The payroll-related expenditures were approximately \$33,000 higher 2018 YTD compared to 2017 YTD primarily due to there being eleven pays 2018 YTD vs only ten pays 2017 YTD and a severance payment paid to a separating employee. Also, repairs & maintenance expenditures were approximately \$11,000 higher 2018 YTD compared to 2017 YTD due to a major truck repair and new glass purchased for the street lights along Front Street. In 2017 YTD the City had paid approximately \$30,000 for street striping and there have been no expenditures for street striping yet in 2018. Finally, the Street Maintenance Department purchased a new snow plow (approximately \$151,000) in April 2018.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - MAY 2018 YTD**

	May 2016 YTD	May 2017 YTD	May 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Capital Improvement Fund (410):							
Beginning Balance	1,178,784.42	1,138,989.70	995,448.82	-12%		995,448.82	100%
Revenues:							
Intergovernmental	7,413.00	0.00	8,500.00	100%	0.00	554,280.00	2%
Special assessments	4,818.35	1,811.48	505.88	-72%	0.00	5,000.00	10%
Investment Income	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	0.00	0.00	0.00	0%	0.00	335,000.00	0%
Transfers-In	450,000.00	375,000.00	375,000.00	0%	0.00	375,000.00	100%
TOTAL REVENUES	482,029.35	378,811.46	384,005.68	2%	0.00	1,269,280.00	30%
Expenditures:							
Floodwall Repairs	2,285.41	30.00	1,687.50	5625%	11,772.00	38,000.00	35%
Sidewalk Improvements	0.00	0.00	0.00	0%	25,000.00	25,000.00	100%
Safe Routes to School	0.00	0.00	0.00	0%	381,954.25	381,954.25	100%
Engineering Services	0.00	8,200.00	2,900.00	-53%	0.00	15,000.00	19%
OSS Solid Waste Grant	0.00	0.00	10,000.00	100%	0.00	10,000.00	100%
Playground/Park Improvements	0.00	0.00	0.00	0%	0.00	10,000.00	0%
County Park Grant	6,099.98	0.00	0.00	0%	14,731.00	10,912.00	135%
Recreational Trails Program	0.00	0.00	0.00	0%	27,595.00	312,000.00	9%
NatureWorks	0.00	0.00	0.00	0%	0.00	85,000.00	0%
Police HVAC	0.00	0.00	0.00	0%	0.00	0.00	n/a
Street Improvements	23,251.93	0.00	77,572.00	100%	220,540.18	384,936.00	82%
West State Street	0.00	(1,250.00)	0.00	-100%	195,836.04	195,836.00	100%
Traffic Lights	59,820.00	0.00	0.00	0%	0.00	0.00	n/a
State/Front Intersection	0.00	0.00	0.00	0%	0.00	200,000.00	0%
Bridge Repairs	0.00	0.00	0.00	0%	0.00	290,000.00	0%
Rawson Avenue	0.00	0.00	0.00	0%	0.00	80,000.00	0%
Waterline Improvement	0.00	0.00	0.00	0%	0.00	0.00	n/a
Hayes Ave Waterline	0.00	0.00	0.00	0%	0.00	0.00	n/a
Dickinson Waterline	0.00	0.00	0.00	0%	0.00	0.00	n/a
Water Tower Painting	0.00	0.00	0.00	0%	0.00	0.00	n/a
Second St. Waterline	0.00	0.00	0.00	0%	0.00	0.00	n/a
Storm Water Management Prog	0.00	0.00	0.00	0%	0.00	0.00	n/a
Storm Sewer Improvements	0.00	0.00	203,893.81	100%	65,170.90	280,140.00	103%
TOTAL EXPENDITURES	91,437.32	4,980.00	298,053.41	5845%	942,599.37	2,278,778.25	54%
Change in fund balance	370,592.03	371,831.46	87,952.25	-78%	(942,599.37)	(1,009,488.25)	85%
Ending Balance	1,549,386.45	1,508,821.16	1,083,401.07	-28%	(942,599.37)	(14,049.43)	-1002%

Explanation Legend:

- S* = The brush and yard waste disposal contract was paid in April 2018 and this contract was not paid until June last year.
- T* = The new pedestrian signals at the State and Justice Streets intersection and the repairs to Rawson Avenue were completed.
- U* = A change order in the amount of approximately \$8,000 was necessary for the Durbin Drive Project which put the project slightly over budget.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - MAY 2018 YTD**

	May 2016 YTD	May 2017 YTD	May 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Water Operating Fund (510):							
Beginning Balance	1,981,090.70	2,385,568.68	1,893,081.49	-29%		1,893,081.49	100%
Revenues:							
Charges for services	2,945,250.69	2,933,329.64	3,181,545.19	8%	0.00	7,317,500.00	43%
Tap-in fees	1,350.00	3,127.00	3,830.00	22%	0.00	7,500.00	51%
Special assessments	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	2,870.00	4,128.07	1,345.10	-67%	0.00	3,500.00	38%
Sale of capital assets	0.00	3,405.00	3,555.00	4%	0.00	2,500.00	142%
Transfers-in	0.00	0.00	0.00	0%	0.00	0.00	n/a
Advance-in	0.00	0.00	0.00	0%	0.00	0.00	n/a
TOTAL REVENUES	2,949,470.69	2,943,989.71	3,190,275.29	8%	0.00	7,331,000.00	44%
Expenditures:							
Water Office	187,858.40	201,898.64	224,889.30	11% V	97,604.53	598,651.00	54%
Water Treatment Plant	958,932.83	1,359,992.70	1,111,145.36	-18% W	871,177.48	3,070,324.00	65%
Water Maintenance	277,322.94	406,951.04	509,574.54	26% X	253,501.88	1,162,499.00	66%
Improvements and other	1,120,048.55	1,009,830.84	829,392.11	-36% Y	76,502.92	2,354,539.00	30%
TOTAL EXPENDITURES	2,543,960.72	2,977,471.02	2,474,801.31	-17%	1,298,786.81	7,186,013.00	53%
Change in fund balance	405,509.97	(3,481.31)	715,473.98	-2237%	(1,298,786.81)	144,987.00	-402%
Ending Balance	2,386,600.67	2,352,107.37	2,408,565.47	2%	(1,298,786.81)	1,836,078.49	60%

Explanation Legend:

- V** = The payroll-related expenditures in the Water Office increased approximately \$25,000 for 2018 YTD compared to 2017 YTD primarily due to there being eleven pays 2018 YTD vs only ten pays 2017 YTD and the hiring of a part-time clerk in October 2017.
- W** = The payroll-related expenditures in the Water Treatment Plant increased approximately \$25,000 for 2018 YTD compared to 2017 YTD primarily due to there being eleven pays 2018 YTD vs only ten pays 2017 YTD. Also, during 2016 the Water Treatment Plant had to replace the granulated carbon used in a part of the water filtration process at a cost of approximately \$366,000 which was paid in January 2017. The expenditures for chemicals increased approximately \$23,000 in 2018 YTD vs 2017 YTD. Finally, the heat & power expenditures were approximately \$66,000 higher in 2018 YTD compared to 2017 YTD due to the timing of when some payments were made.
- X** = In January 2017 the Water/Sewer Maintenance Department purchased a new truck (approximately \$22,000) and in May 2018 the City purchased the old Ohio Department of Transportation (ODOT) Garage located on Oak Harbor Road to be where the Water/Sewer Maintenance Department is located in the near future. The cost of the property was approximately \$275,000 which was split 50/50 between the Water and Sewer Funds.
- Y** = During 2017 the City repainted Wilson Street Water Tower at a cost of approximately \$230,000 which was paid in January 2018. Also, during 2017 YTD the City transferred approximately \$974,000 out of the Water Operating Fund to make payments on water-related debt but during 2018 YTD transfers for water-related debt only totalled approximately \$369,000.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - MAY 2018 YTD**

	May 2016 YTD	May 2017 YTD	May 2018 YTD	Percent Change		Outstanding PO's	Amended Budget	Percent Act/Bud
Water Replace/Improve Fund (541):								
Beginning Balance	(61,538.86)	(892,443.14)	(150,141.25)	-83%			(150,141.25)	594%
Revenues:								
Intergovernmental	0.00	0.00	238,947.54	100%	Z	0.00	6,728,787.00	0%
Debt proceeds	0.00	0.00	0.00	0%		0.00	0.00	n/a
Investment income	0.00	0.00	0.00	0%		0.00	0.00	n/a
Transfers-in	0.00	0.00	0.00	0%		0.00	0.00	n/a
Advance-in	0.00	0.00	0.00	0%		0.00	0.00	n/a
TOTAL REVENUES	0.00	0.00	238,947.54	100%		0.00	6,728,787.00	0%
Expenditures:								
Dam project	67,475.50	236,370.31	1,750.00	-99%	Z	10,700.00	2,510,493.25	10%
Dam project - USFWS Grant	0.00	0.00	5,736.50	100%		214,787.31	1,961,575.00	11%
TOTAL EXPENDITURES	67,475.50	236,370.31	7,486.50	-97%		225,487.31	4,472,068.25	10%
Change in fund balance	(67,475.50)	(236,370.31)	231,481.04	-198%		(225,487.31)	2,256,718.75	-20%
Ending Balance	(129,014.36)	(1,128,813.45)	81,319.79	-107%		(225,487.31)	2,106,577.50	-84%

Explanation Legend:

Z = There were significant expenditures related to the Balville Dam Project during 2017 and reimbursement for those expenditures from the US Fish & Wildlife Service (USFWS) through the Ohio Department of Natural Resources (ODNR) was received in April 2018.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - MAY 2018 YTD**

	May 2016 YTD	May 2017 YTD	May 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Sewer Operating Fund (570):							
Beginning Balance	18,787,555.27	20,201,198.52	20,537,414.20	2%		20,537,414.20	100%
Revenues:							
Charges for services	3,458,155.71	3,422,397.43	3,550,222.47	4%	0.00	7,997,500.00	44%
Tap-in fees	0.00	0.00	0.00	0%	0.00	0.00	n/a
Special assessments	0.00	0.00	3,555.00	100%	0.00	0.00	n/a
Other	5,930.26	4,066.33	1,142.80	-72%	0.00	8,000.00	14%
Sale of capital assets	0.00	0.00	0.00	0%	0.00	2,500.00	0%
TOTAL REVENUES	3,464,085.97	3,426,463.76	3,554,920.27	4%	0.00	8,008,000.00	44%
Expenditures:							
Sewer Office	221,892.36	236,434.02	263,253.81	11% AA	105,019.19	598,651.00	62%
Water Pollution Control Center	1,153,959.22	930,487.46	1,103,531.14	19% AB	693,794.75	2,575,470.00	70%
Sewer Maintenance	330,249.80	370,775.90	491,394.48	33% AC	254,626.97	1,037,492.00	72% AC
Improvements and other	1,002,893.74	1,731,284.32	1,721,765.33	-1%	50,935.41	4,177,085.00	42%
TOTAL EXPENDITURES	2,709,094.92	3,268,981.70	3,579,944.76	10%	1,104,376.32	8,388,698.00	56%
Change in fund balance	754,991.05	157,482.08	(25,024.49)	-116%	(1,104,376.32)	(388,698.00)	297%
Ending Balance	19,542,546.32	20,358,680.58	20,512,389.71	1%	(1,104,376.32)	20,156,718.20	96%

Explanation Legend:

AA = The payroll-related expenditures in the Sewer Office increased approximately \$25,000 for 2018 YTD compared to 2017 YTD primarily due to there being eleven pays 2018 YTD vs only ten pays 2017 YTD and the hiring of a part-time clerk in October 2017.

AB = The payroll-related expenditures were approximately \$24,000 higher 2018 YTD compared to 2017 YTD primarily due to there being eleven pays 2018 YTD vs only ten pays 2017 YTD and the department lost an operator in December 2017 and they were not replaced until April 2018. The chemicals line item is approximately \$113,000 higher 2018 YTD compared to 2017 YTD. The WRC looked into what is going on operationally which is resulting in the need to use more chemicals in the treatment process than anticipated and feel they have a better handle now. This impacted the department's ability to stay under budget for this line item and it will be necessary to request a budget increase from Council later this year. The expenditures for sludge hauling are approximately \$16,000 less 2018 YTD compared to 2017 YTD but heat & power is approximately \$17,000 more 2018 YTD compared to 2017 YTD. Also, repairs & maintenance expenditures were approximately \$25,000 higher 2018 YTD compared to 2017 YTD primarily due to 2018 being the first year the department had to pay a couple preventative maintenance agreements being paid for the HVAC and related control systems. The WRC has purchased approximately \$10,000 in equipment 2018 YTD which the department did not purchase 2017 YTD.

AC = In January 2017 the Water/Sewer Maintenance Department purchased a new truck (approximately \$22,000) and in May 2018 the City purchased the old Ohio Department of Transportation (ODOT) Garage located on Oak Harbor Road to be where the Water/Sewer Maintenance Department is located in the near future. The cost of the property was approximately \$275,000 which was split 50/50 between the Water and Sewer Funds.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - MAY 2018 YTD**

	May 2016 YTD	May 2017 YTD	May 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Sewer Improvements Fund (590):							
Beginning Balance	2,166,024.08	1,316,116.64	1,181,764.45	-10%		1,181,764.45	100%
Revenues:							
Intergovernmental	0.00	0.00	0.00	0%	0.00	0.00	n/a
Debt proceeds	7,079,566.87	2,720,957.53	0.00	-100% AD	0.00	1,918,042.00	0%
Investment income	0.00	0.00	0.00	0%	0.00	0.00	n/a
Transfers-In	872,865.84	1,692,566.66	1,692,566.66	0%	0.00	4,082,160.00	42%
Advance-In	0.00	0.00	0.00	0%	0.00	0.00	n/a
TOTAL REVENUES	8,052,432.71	4,413,524.19	1,692,566.66	-62%	0.00	5,980,202.00	28%
Expenditures:							
WPCC Construction - #6460	7,087,525.49	2,717,321.11	0.00	-100% AE	222,238.41	858,042.00	28%
WPCC LTCP	0.00	0.00	0.00	0%	0.00	0.00	n/a
Sewer Improvements - Local	588,748.18	84,175.92	63,150.00	-25% AF	180,745.27	168,148.00	145%
Sewer Improvements - Design	0.00	0.00	0.00	0%	0.00	0.00	n/a
Sewer Improv - Pond Cleaning	0.00	0.00	0.00	0%	0.00	1,060,000.00	0%
Sewer Improvements - Ohio Ave	125,300.00	0.00	0.00	0%	0.00	0.00	n/a
WPCC Loans	0.00	0.00	0.00	0%	0.00	4,082,160.00	0%
Transfers-out	0.00	0.00	0.00	0%	0.00	0.00	n/a
Advances-out	0.00	0.00	0.00	0%	0.00	0.00	n/a
TOTAL EXPENDITURES	7,801,573.67	2,801,497.03	63,150.00	-98%	402,983.68	6,148,348.00	8%
Change in fund balance	250,859.04	1,612,027.16	1,629,416.66	1%	(402,983.68)	(168,148.00)	-728%
Ending Balance	2,416,883.12	2,928,143.80	2,811,181.11	-4%	(402,983.68)	1,018,618.45	238%

Explanation Legend:

AD = There have been no draws on the OWDA loan during 2018 related to the construction of the WPCC Project.

AE = There have been no expenses during 2018 for the construction of the WPCC Project which are being financed with a loan from OWDA. The outstanding PO is for the balances on the contracts related to GMP 1, GMP 2 and GMP 3 for the WPCC Project.

AF = There have been less local expenses during 2018 related to the WPCC Project.

CITY OF FREMONT, OHIO
 GOVERNMENTAL ACTIVITIES LONG TERM DEBT

Month Ending 5/31/2018

G. O. Bonds Community Center (2.50 - 4.00%) Fund 108 Issued 1999 Matures 2019	G. O. Bonds Police & Fire Pension (1.75 - 2.70%) Fund 109 Issued 2012 Matures 2024	Total Debt Governmental Activities
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Beg. Balance - January 1	670,000	480,000	1,150,000
Additions	0	0	0
Redemptions	0	0	0
Ending Balance	670,000	480,000	1,150,000

YEAR	AMORTIZATION		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
	PRINCIPAL	INTEREST						
2018	330,000	12,575	60,000	10,520	380,000	23,095		
2019	340,000	13,600	65,000	9,500	405,000	23,100		
2020			65,000	8,385	65,000	8,385		
2021			65,000	7,290	65,000	7,290		
2022			65,000	5,535	65,000	5,535		
2023			70,000	3,760	70,000	3,760		
2024			70,000	1,880	70,000	1,880		
TOTAL	670,000	26,175	480,000	46,910	1,150,000	73,085		

Note: The current fund balance of Fund 109 is sufficient to pay the principal and interest related to the Police & Fire Pension G.O. Bonds. Therefore, no transfers into this fund from the Municipal Income Tax fund will be necessary for the remaining term of that debt issue.

CITY OF FREMONT, OHIO
WATER FUND LONG TERM DEBT

Month Ending 5/31/2018

	Lease-Purchase John Deere Loader Funds 519 & 570 Issued 2014 Maturities 2019	Water G. O. Bonds Fund 531 (2.00 - 5.00%) Issued 2012 Maturities 2024	OWDA #5657 Reservoir Phase 1 (3.15 - 4.04%) Fund 542 Issued 2010 Maturities 2032	OWDA #6601 Reservoir Phase 2A (3.15%) Fund 542 Issued 2010 Maturities 2031	OWDA #5700 Reservoir Phase 2B (3.15%) Fund 542 Issued 2010 Maturities 2032	OWDA #5972 Phase 1 Supplement (2.49 - 3.00%) Fund 542 Issued 2010 Maturities 2032	OPWC #5E41U 2017 Waterlines (0.00%) Fund 510 Issued 2017 Maturities 2038	Total Debt Water Fund
Reg. Balance - January 1	22,972	4,275,000	4,472,948	716,850	1,297,044	16,176,408	150,982	27,114,214
Additions	0	0	0	0	0	0	0	0
Redemptions	0	0	0	0	0	0	0	0
Ending Balance	22,972	4,275,000	4,472,948	716,850	1,297,044	16,176,408	150,982	27,114,214

AMORTIZATION

YEAR	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST				
2018	11,314	669	610,000	48,850	127,027	67,094	21,508	11,944	37,215	19,407	473,116	217,995				
2019	11,658	354	620,000	73,300	280,357	128,441	44,040	21,559	76,168	37,179	964,876	418,674				
2020			630,000	60,900	268,982	120,565	46,438	20,161	76,617	34,976	893,092	390,757				
2021			635,000	48,300	277,918	112,430	46,881	18,718	81,113	32,468	1,022,161	393,864				
2022			645,000	35,800	287,142	104,024	46,358	17,230	83,688	30,045	1,052,108	338,171				
2023			660,000	22,700	295,675	95,359	46,005	15,694	86,345	27,515	1,082,963	307,954				
2024			475,000	9,500	306,528	86,365	51,489	14,110	88,088	24,904	1,114,752	278,288				
2025					316,712	77,094	53,124	12,475	91,915	22,211	1,147,505	248,044				
2026					327,236	67,514	54,810	10,789	94,833	19,432	1,181,251	216,898				
2027					338,116	57,615	56,551	9,057	97,844	16,584	1,216,024	184,820				
2028					349,361	47,369	58,346	7,253	100,950	13,908	1,251,854	151,784				
2029					360,983	36,821	60,188	5,401	104,155	10,553	1,288,774	117,758				
2030					372,995	25,902	62,109	3,490	107,482	7,404	1,328,819	82,712				
2031					385,412	14,821	64,081	1,516	110,873	4,155	1,369,025	46,615				
2032					197,482	2,982			55,750	827	698,088	9,434				
2033																
2034																
2035																
2036																
2037																
2038																
TOTAL	22,972	1,053	4,275,000	299,150	4,472,948	1,044,178	716,850	169,299	1,297,044	301,175	16,176,408	3,388,688	150,982	0	27,114,214	5,114,521

Note: The OWDA accounts related to the Bellville Dam Removal (Acct #'s 5053, 5103, 5902 and 5715) are not included in the schedule above. Those accounts are not bonds; they are grants from the State's WRRSP program.

Note: The City entered into a lease-purchase agreement in September 2014 for a John Deere Loader to be used by the Water and Sewer Maintenance Department. Therefore, this lease-purchase is being split 50/50 between the Water and Sewer Funds.

Note: The interest amounts included above for OWDA Acct #'s 5057, 5700 and 5872 have been reduced in accordance with the "Interest Rate Buy-Down" approved by the OWDA in December 2015. The total interest savings on Acct #'s 5057, 5700 and 5872 was \$139,780.80 ; \$18,931.95 and \$383,933.89, respectively.

CITY OF FREMONT, OHIO
SEWER FUND LONG TERM DEBT

Month Ending 5/31/2018

	Lease-Purchase John Deere Loader (3.00%) Funds 618 & 570 Issued 2014 Matures 2019	OWPC #CU16D Filter Renovation (10.00%) Fund 570 Issued 2001 Matures 2021	OWPC #CE-68H Generator for Front Street Pump Station (10.00%) Fund 570 Issued 2005 Matures 2024	OWDA #6102 WWTP High Rate Clarification Design (3.60%) Fund 590 Issued 2010 Matures 2033	OWDA #6460 WPOC Expansion (3.44 - 4.69%) Fund 590 Issued 2013 Matures 2044	Total Debt Sewer Fund
Beg. Balance - January 1	22,972	46,497	71,136	2,785,329	63,940,518	66,866,462
Additions	0	0	0	0	0	0
Redemptions	0	0	0	0	0	0
Ending Balance	<u>22,972</u>	<u>46,497</u>	<u>71,136</u>	<u>2,785,329</u>	<u>63,940,518</u>	<u>66,866,462</u>

AMORTIZATION

YEAR	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2018	11,314	688	10,332	8,882	70,935	50,136	101,473	50,834	176,402	96,779
2019	11,658	355	10,333	8,882	145,518	88,424	170,028	91,138	176,506	85,660
2020			10,332	8,882	150,804	91,138	170,028	91,138	176,506	85,660
2021			10,333	8,882	156,291	85,660	170,860	79,983	176,733	74,101
2022				8,882	161,958	79,983	167,841	74,101	182,930	68,004
2023				8,882	173,938	68,004	180,256	61,888	184,702	61,888
2024				4,446	186,804	55,138	186,804	55,138	193,568	48,353
2025					192,588	48,353	200,821	41,321	207,908	34,033
2026					207,908	34,033	215,480	26,481	223,287	18,655
2027					223,287	18,655	231,397	10,544	231,397	10,544
2028					118,832	2,138	118,832	2,138	118,832	2,138
2029					0	0	0	0	0	0
2030					41,330	0	41,330	0	41,330	0
2031					0	0	0	0	0	0
2032					0	0	0	0	0	0
2033					0	0	0	0	0	0
TOTAL	22,973	1,063	41,330	65,680	2,785,429	843,786	2,918,422	844,849	2,918,422	844,849

Note: OWDA loan amounts has not been finalized for Acct #6460; therefore, a schedule of future payments has not been included above.

Note: The City entered into a lease-purchase agreement in September 2014 for a John Deere Loader to be used by the Water and Sewer Maintenance Department. Therefore, this lease-purchase is being split 50/50 between the Water and Sewer Funds.