



**MONTHLY FINANCIAL REPORT
TO COUNCIL**

JULY 2018

**OFFICE OF THE AUDITOR
PAUL D. GRAHL, AUDITOR**

**CITY OF FREMONT, OHIO
OFFICE OF THE AUDITOR**

MONTHLY FINANCIAL REPORT TO COUNCIL

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Office of the Auditor

Paul D. Grahl, Auditor, CFO

Terri Moore, Chief Deputy Auditor

Sonya Gower, Assistant Auditor

Lisa Schrickel, Assistant Auditor

September 11, 2018

Fremont City Council
323 South Front Street
Fremont, Ohio 43420

To the City Council:

I am submitting for your review the Monthly Financial Report for July 2018. These reports provide the following information to assist in monitoring the financial activity of the City:

- Monthly Treasurer's Statement – This statement is a tool used to reconcile the Treasurer's fund and investment balances with the Auditor's fund balances.
- Monthly Bank Reconciliation – This statement is used to reconcile all the bank and investment balances with the Auditor's fund balances total.
- Investment Portfolio – This report lists the City's bank and investment balances and provides some additional details about those amounts such as investment types, interest rates and maturity dates.
- Cash Balances Report – This report from the Auditor's Office lists for each fund the individual beginning cash balances, the current month's revenues and expenditures, the year-to-date (YTD) revenues and expenditures, the ending cash balances, the outstanding encumbrances and the unencumbered fund balances.
- 3-Year Trend and Budget versus Actual Comparison Reports – This report contains the beginning and ending fund balances for the covered periods; a three year trend of YTD actual revenues and departmental expenditures; a column showing the "Percent Change" when comparing the current period amounts to the prior period; a comparison of YTD actual revenues and departmental expenditures, including outstanding purchase orders, with the current budgeted amounts and explanation legends where I disclose reasons for significant percent changes or unusual percent act/bud amounts.
- Debt Schedules – These schedules present the current balances of outstanding debt within the Governmental Activities, Water fund and Sewer fund along with amortization schedules, if available, detailing the annual principal and interest payments due for the terms of each debt issue.

If any further discussion is necessary related to the items listed above, please stop by my office or give me a call at 419-552-5026.

Sincerely,

Paul D. Grahl
Auditor

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CITY OF FREMONT, OHIO
 TREASURER'S MONTHLY STATEMENT OF CITY FUNDS

Month Ending 7/31/2018

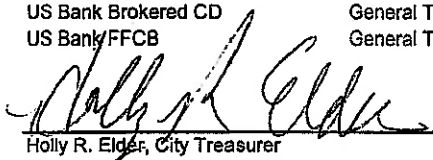
General Account Croghan Colonial Bank	Balance of Previous Month	Receipts	Disbursements	Treasurer Balance	Auditor Balance
101 General	2,680,322.15	986,185.10	726,638.75	2,939,868.50	2,920,676.57
108 G. O. Debt	362,856.83	29,393.75	0.00	392,250.38	392,250.38
109 Police & Fire Debt Service	502,638.09	0.00	0.00	502,638.09	502,638.09
201 Municipal Income Tax	5,100,030.39	822,531.51	991,682.75	4,930,879.15	4,930,825.06
211 Public Recreation	312,117.65	79,710.23	95,371.64	296,456.24	291,260.57
222 Street Maintenance	325,186.05	79,742.67	54,372.66	350,556.06	350,189.36
223 Motor Vehicle License	255,228.46	0.00	711.36	254,517.10	254,517.10
230 IDIAM Program	24,046.06	765.90	0.00	24,811.96	24,811.96
231 Indigent Drivers	172,825.48	350.00	0.00	173,175.48	173,175.48
232 Probation Services	33,457.89	5,523.42	6,505.32	32,475.99	32,395.83
233 Court Special Project Fund	376,861.64	5,270.00	0.00	382,131.64	382,131.64
234 Enforcement Education	35,063.80	25.00	0.00	35,088.80	33,933.80
235 Muni Court Computer	71,020.65	1,887.30	187.99	72,719.96	72,719.96
240 Probation Incentive Grant	377,314.46	122,666.75	190,763.54	309,217.67	309,217.67
241 CCA Grant	14.64	0.00	0.00	14.64	14.64
250 Police Pension	0.00	0.00	0.00	0.00	0.00
251 Fire Pension	0.00	0.00	0.00	0.00	0.00
255 Criminal Justice	115.44	0.00	0.00	115.44	115.44
262 FEMA	0.00	0.00	0.00	0.00	0.00
263 Continuing Profess. Training	10,237.52	0.00	0.00	10,237.52	10,237.52
410 Capital Improvement	1,056,796.32	2,428.00	36,503.49	1,022,720.83	1,022,720.83
420 Fire Equipment	721,936.14	0.00	0.00	721,936.14	721,936.14
460 Local Transportation	0.00	0.00	0.00	0.00	0.00
461 SCIP	0.00	0.00	0.00	0.00	0.00
462 Development Grant	0.00	0.00	0.00	0.00	0.00
510 Water Operating	2,852,212.30	618,970.74	387,706.94	3,083,476.10	2,939,169.58
520 Water Deposits	95,071.02	2,350.00	2,015.79	95,405.23	95,045.00
531 Water 1994 Improvement	527,771.50	58,975.00	0.00	586,746.50	586,746.50
532 Water REV MTG	0.00	0.00	0.00	0.00	0.00
533 Water 2003 Improvement	0.00	0.00	0.00	0.00	0.00
541 Water Replacement	81,319.79	0.00	338,913.68	(257,593.89)	(1,186,543.46)
542 Water Reservoir	2,005,762.27	14,905.33	0.00	2,020,667.60	2,020,667.60
570 Sewer Operating	20,523,902.00	720,620.39	631,989.91	20,612,532.48	20,470,315.23
580 Sewer Bond	0.00	0.00	0.00	0.00	0.00
590 Sewer Replacement	1,142,484.57	343,856.33	0.00	1,486,340.90	1,486,340.90
601 Internal Equipment Service	(2,161.62)	21,939.82	6,528.45	13,249.75	12,912.88
701 R.L. Walsh Trust	755,204.22	0.00	0.00	755,204.22	755,204.22
702 Recreation Trust	28,892.53	0.00	0.00	28,892.53	28,892.53
713 Demolition Security	6,800.00	0.00	0.00	6,800.00	6,800.00
714 Unclaimed Money	15,225.38	0.00	151.52	15,073.86	15,073.86
725 Ohio Highway Patrol	0.00	1,763.00	1,763.00	0.00	0.00
726 County Sewer District	90,898.77	43,833.42	10.20	134,721.99	134,721.99
730 Main Street	0.00	0.00	0.00	0.00	0.00
790 Payroll	234,387.30	884,935.41	879,296.83	240,025.88	0.00
Health Deductable	(0.00)	0.00	0.00	(0.00)	0.00
Less Gen Treas Investment	(30,711,084.48)	(6,441.94)	(186.73)	(30,717,339.69)	0.00
	10,064,755.01	4,842,187.13	4,350,927.09	10,556,015.05	39,791,114.87

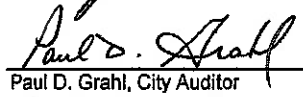
Other Accounts Croghan Colonial Bank	Treasurer Balance	Receipts	Disbursements	Treasurer Balance	Auditor Balance
252 Manatory Fines	9,373.14	385.00	0.00	9,758.14	9,758.14
253 Forfeitures & Seizures	4,954.18	0.00	0.00	4,954.18	4,954.18
254 DOJ Equitable Sharing	17,358.38	0.00	0.00	17,358.38	17,358.38
256 D.A.R.E	6,965.55	0.00	0.00	6,965.55	6,965.55
257 Blockwatch	152.54	0.00	47.91	104.63	104.63
260 Ohio CDBG	39,100.76	0.00	11,250.00	27,850.76	27,850.76
261 Community Housing	30,149.00	0.00	28,427.00	1,722.00	(48.00)
265 Revolving Loan	96,513.64	1,201.92	0.00	97,715.56	97,715.56
540 Water Construction	0.00	0.00	0.00	0.00	0.00
	204,567.19	1,586.92	39,724.91	166,429.20	164,659.20

CITY OF FREMONT, OHIO
 TREASURER'S MONTHLY STATEMENT OF CITY FUNDS

Month Ending 7/31/2018

Investments Held in Trust	Fund	Maturity Date	Par Amount	Purchase Price
STAR Ohio	General Treas	current	3,212,871.17	3,212,871.17
STAR Plus	General Treas	current	2,511,239.92	2,511,239.92
US Bank	General Treas	current	2,125.17	2,125.17
US Bank Brokered CD	General Treas	8/22/2018	247,000.00	247,000.00
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00
US Bank Brokered CD	General Treas	8/27/2018	247,000.00	247,000.00
US Bank Brokered CD	General Treas	8/28/2018	180,000.00	180,000.00
TriState	General Treas	8/30/2018	2,250,000.00	2,250,000.00
US Bank FHLMC	General Treas	9/14/2018	1,500,000.00	1,500,000.00
US Bank FNMA	General Treas	11/13/2018	750,000.00	750,000.00
US Bank US Treasury	General Treas	1/31/2019	310,000.00	310,629.62
US Bank US Treasury	General Treas	4/30/2019	313,000.00	310,967.73
US Bank FHLMC	General Treas	5/24/2019	750,000.00	750,000.00
US Bank Brokered CD	General Treas	6/27/2019	249,000.00	249,000.00
US Bank FNMA	General Treas	7/11/2019	850,000.00	850,000.00
US Bank Brokered CD	General Treas	8/22/2019	247,000.00	247,000.00
US Bank Brokered CD	General Treas	8/27/2019	247,000.00	247,000.00
US Bank FHLMC	General Treas	8/28/2019	1,737,000.00	1,737,000.00
US Bank FNMA	General Treas	10/28/2019	1,000,000.00	1,000,000.00
US Bank Brokered CD	General Treas	4/30/2020	247,000.00	247,000.00
US Bank FHLMC	General Treas	5/26/2020	750,000.00	750,000.00
US Bank FNMA	General Treas	7/28/2020	615,000.00	615,000.00
US Bank Brokered CD	General Treas	9/2/2020	247,000.00	247,000.00
US Bank Brokered CD	General Treas	9/2/2020	247,000.00	247,000.00
US Bank Brokered CD	General Treas	9/18/2020	247,000.00	247,000.00
US Bank Brokered CD	General Treas	9/18/2020	247,000.00	247,000.00
US Bank FHLB	General Treas	9/23/2020	1,250,000.00	1,250,000.00
US Bank FHLMC	General Treas	9/30/2020	1,500,000.00	1,500,000.00
US Bank Brokered CD	General Treas	9/30/2020	248,000.00	248,000.00
US Bank FHLMC	General Treas	10/19/2020	650,000.00	650,000.00
US Bank FNMA	General Treas	10/28/2020	900,000.00	900,000.00
US Bank FHLMC	General Treas	8/18/2021	1,000,000.00	1,000,000.00
US Bank FHLMC	General Treas	11/24/2021	615,000.00	615,000.00
US Bank FFCB	General Treas	3/28/2022	210,000.00	210,115.50
US Bank FFCB	General Treas	3/14/2022	615,000.00	613,356.58
US Bank FHLB	General Treas	9/26/2022	1,000,000.00	1,000,000.00
US Bank FHLMC	General Treas	11/28/2022	621,000.00	621,000.00
US Bank FHLMC	General Treas	11/28/2022	670,000.00	670,000.00
US Bank Brokered CD	General Treas	1/19/2023	246,884.00	246,884.00
US Bank FFCB	General Treas	3/13/2023	1,500,000.00	1,497,150.00
Treasurer				30,717,339.69
Total Balance				41,439,783.94
Less-Outstanding Checks				(318,523.66)
Less-Accounts Payable				(1,165,486.22)
Add-Posting Error				0.01
Auditor's Balance				39,955,774.07
				39,955,774.07


 Holly R. Elder, City Treasurer


 Paul D. Grahl, City Auditor

CITY OF FREMONT, OHIO
MONTHLY BANK RECONCILIATION

Month Ending 7/31/2018

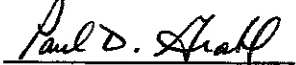
Bank balances per statements:

Croghan	Checking	General Fund	0301	10,554,135.20
Croghan	Checking	Payroll Account	8744	0.00
Croghan	Checking	CDBG Fund Economic Development	0383	97,728.34
Croghan	Checking	Community Housing	0336	1,722.00
Croghan	Checking	Community Block Grant	5775	27,850.76
Croghan	Checking	Mandatory Fines	0993	9,758.14
Croghan	Checking	Forfeiture Seizure	0978	4,954.18
Croghan	Checking	Federal Seizure	7578	17,358.38
Croghan	Checking	DARE	5780	5,563.55
Croghan	Checking	Blockwatch	4099	85.45
STAR Ohio	STAR Ohio	General Treasury	8331	3,212,871.17
STAR Plus	STAR Plus	General Treasury	3696	2,515,711.24
US Bank	Custodial	General Treasury	V203	16,671.50
Total bank balances				<u>16,464,409.91</u>

Investments:

TriState	CDARS		2,250,000.00
US Bank	CD-Brkrd	CUF5	247,000.00
US Bank	CD-Brkrd	15A4	247,000.00
US Bank	CD-Brkrd	J3E0	247,000.00
US Bank	CD-Brkrd	0SR7	247,000.00
US Bank	CD-Brkrd	CAY6	180,000.00
US Bank	FHLMC	AJQ8	1,500,000.00
US Bank	FNMA	2S24	750,000.00
US Bank	US Treas	8B33	310,629.82
US Bank	US Treas	8ST8	310,967.73
US Bank	FHLMC	9MG9	750,000.00
US Bank	CD-Brkrd	CCM5	249,000.00
US Bank	FNMA	3VX0	850,000.00
US Bank	CD-Brkrd	HCT5	247,000.00
US Bank	CD-Brkrd	9FP0	247,000.00
US Bank	FHLMC	AFY5	1,737,000.00
US Bank	FNMA	0R21	1,000,000.00
US Bank	CD-Brkrd	DXP8	247,000.00
US Bank	FHLMC	9MN4	750,000.00
US Bank	FNMA	3P41	615,000.00
US Bank	CD-Brkrd	0UY4	247,000.00
US Bank	CD-Brkrd	E6G0	247,000.00
US Bank	CD-Brkrd	KJK4	247,000.00
US Bank	CD-Brkrd	ACW2	247,000.00
US Bank	FHLB	9GQ8	1,250,000.00
US Bank	FHLMC	ANX8	1,500,000.00
US Bank	CD-Brkrd	XFY6	248,000.00
US Bank	FHLMC	ASS4	650,000.00
US Bank	FNMA	0Q97	900,000.00
US Bank	FHLMC	AEA8	1,000,000.00
US Bank	FHLMC	AZS6	615,000.00
US Bank	FFCB	JEA3	210,115.50
US Bank	FFCB	DR20	613,356.58
US Bank	FHLB	CF66	1,000,000.00
US Bank	FHLMC	BZ21	621,000.00
US Bank	FHLMC	B4D1	670,000.00
US Bank	CD-Brkrd	3MT0	246,884.00
US Bank	FFCB	JFW4	1,497,150.00
Total investments			<u>24,991,103.43</u>

Total bank balances and investments	41,455,513.34
Add:	
Deposits in Transit	3,294.08
Other:	
Unrecorded checks - Police Accounts	1,421.18
Unrecorded bank fee	186.55
Computer issue causing lost discount to not be record properly	0.01
Less:	
Outstanding checks:	
Croghan General Checking	(318,523.66)
Croghan Payroll	0.00
Croghan CDBG Fund Economic Development	0.00
Croghan Community Housing	0.00
Croghan CDBG	0.00
Other:	
Unreceipted interest	(20,630.61)
Unreceipted deposits - Police Accounts	0.00
Accounts payable	(1,165,486.22)
Pay-in error	(0.60)
Reconciled bank balances and investments	39,955,774.07
Total fund balances per system	39,955,774.07
Difference	0.00


Paul D. Grahl, City Auditor

8/20/18
Date

CITY OF FREMONT, OHIO
CONSOLIDATED INVESTMENT PORTFOLIO

As of: 7/31/2018

CASH ACCOUNTS

Par	Type	Coupon	Maturity Date	Settle Date	Original Principal	Purchase Yield	Note/Call Feature	Balances as of	Days to Maturity
10,554,135	CHECKING	0.150%	8/1/2018	7/31/2018	10,554,135.20	0.150%	Croghan - General	7/31/2018	1
0	CHECKING	0.000%	8/1/2018	7/31/2018	0.00	0.000%	Croghan - Payroll Account	7/31/2018	1
97,728	CHECKING	0.150%	8/1/2018	7/31/2018	97,728.34	0.150%	Croghan - RLF	7/31/2018	1
1,722	CHECKING	0.000%	8/1/2018	7/31/2018	1,722.00	0.000%	Croghan - Comm. Housing	7/31/2018	1
27,851	CHECKING	0.000%	8/1/2018	7/31/2018	27,850.76	0.000%	Croghan - Community Block Grant	7/31/2018	1
9,758	CHECKING	0.000%	8/1/2018	7/31/2018	9,758.14	0.000%	Croghan - Mandatory Fines	7/31/2018	1
4,954	CHECKING	0.000%	8/1/2018	7/31/2018	4,954.18	0.000%	Croghan - Forfeiture Seizure	7/31/2018	1
17,358	CHECKING	0.000%	8/1/2018	7/31/2018	17,358.38	0.000%	Croghan - Federal Seizure	7/31/2018	1
5,564	CHECKING	0.000%	8/1/2018	7/31/2018	5,563.55	0.000%	Croghan - DARE	7/31/2018	1
85	CHECKING	0.000%	8/1/2018	7/31/2018	85.45	0.000%	Croghan - Blockwatch	7/31/2018	1
3,212,871	STAR OHIO	2.060%	8/1/2018	7/31/2018	3,212,871.17	2.060%	STAR - General	7/31/2018	1
2,515,711	STAR PLUS	2.120%	8/1/2018	7/31/2018	2,515,711.24	2.120%	STAR Plus - General/Walsh	7/31/2018	1
16,672	SAVINGS	1.500%	8/1/2018	7/31/2018	16,671.50	1.500%	US Bank	7/31/2018	1

SECURITIES

Par	Type	Coupon	Maturity Date	Settle Date	Original Principal	Purchase Yield	Note/Call Feature	Safekeeping	CUSIP	Days to Maturity
247,000	CD-Brkrd	1.800%	8/22/2018	8/22/2014	247,000.00	1.800%	GE Capital Bank - Semi-Annual Interest	US Bank	36163CUF5	22
247,000	CD-Brkrd	1.800%	8/27/2018	8/27/2014	247,000.00	1.800%	Discover Bank - Semi-Annual Interest	US Bank	2546715A4	27
247,000	CD-Brkrd	1.650%	8/27/2018	8/27/2014	247,000.00	1.650%	Goldman Sachs Bk USA - Semi-Annual Interest	US Bank	38147J3E0	27
247,000	CD-Brkrd	1.800%	8/27/2018	8/27/2014	247,000.00	1.800%	Sallie Mae Bank - Semi-Annual Interest	US Bank	795450SR7	27
180,000	CD-Brkrd	1.600%	8/28/2018	8/28/2014	180,000.00	1.600%	American Ex Bk, FSB. - Semi-Annual Interest	US Bank	02587CAY6	28
2,250,000	CDARS	1.500%	8/30/2018	8/31/2017	2,250,000.00	1.500%		TriState		30
1,500,000	FHLMC	1.150%	9/14/2018	9/14/2016	1,500,000.00	1.150%	12/14/16 - qrtly	US Bank	3134GAJQ8	45
750,000	FNMA	1.150%	11/13/2018	11/13/2015	750,000.00	1.150%	6/13/16 - qrtly	US Bank	3136G2S24	105
310,000	US Treasury	1.500%	1/31/2019	6/28/2018	308,728.52	2.200%		US Bank	912828B33	184
313,000	US Treasury	1.250%	4/30/2019	7/2/2018	310,297.93	2.306%		US Bank	912828S78	273
750,000	FHLMC	1.250%	5/24/2019	5/20/2016	750,000.00	1.250%	8/24/16 - qrtly	US Bank	3134G9MG9	297
249,000	CD-Brkrd	2.400%	6/27/2019	6/29/2018	249,000.00	2.400%	FNC - Monthly Interest	US Bank	03077CCM5	331
850,000	FNMA	1.270%	7/11/2019	7/11/2016	850,000.00	1.270%	1/11/17 - qrtly	US Bank	3136G3VX0	345
247,000	CD-Brkrd	2.100%	8/22/2019	8/22/2014	247,000.00	2.100%	Synchrony Bank - Semi-Annual Interest	US Bank	87165HCT5	387
247,000	CD-Brkrd	2.100%	8/27/2019	8/27/2014	247,000.00	2.100%	NBT Bank, N.A. - Semi-Annual Interest	US Bank	628779FP0	392
1,737,000	FHLMC	1.300%	8/28/2019	8/30/2016	1,737,000.00	1.300%	11/28/16 - qrtly	US Bank	3134GAFY5	393
1,000,000	FNMA	1.300%	10/28/2019	10/28/2016	1,000,000.00	1.300%	4/28/16 - qrtly	US Bank	3135GOR21	454
247,000	CD-Brkrd	1.950%	4/30/2020	4/30/2015	247,000.00	1.950%	American Exp Cent Bank - Semi-Annual Interest	US Bank	02587DXP8	639
750,000	FHLMC	1.500%	5/26/2020	5/26/2016	750,000.00	1.500%	8/26/16 - qrtly	US Bank	3134G9MN4	665
615,000	FNMA	1.450%	7/28/2020	7/28/2016	615,000.00	1.450%	10/28/16 - qrtly	US Bank	3136G3P41	728
247,000	CD-Brkrd	2.200%	9/2/2020	9/2/2015	247,000.00	2.200%	Capital One Bank - Semi-Annual Interest	US Bank	140420UY4	764
247,000	CD-Brkrd	2.200%	9/2/2020	9/2/2015	247,000.00	2.200%	Capital One NA - Semi-Annual Interest	US Bank	14042E6G0	764
247,000	CD-Brkrd	2.200%	9/16/2020	9/16/2015	247,000.00	2.200%	Barclays Bank - Semi-Annual Interest	US Bank	06740KJK4	778
247,000	CD-Brkrd	2.200%	9/18/2020	9/18/2015	247,000.00	2.200%	BMW Bank N. America - Semi-Annual Interest	US Bank	05580ACW2	780
1,250,000	FHLMC	1.500%	9/23/2020	9/23/2016	1,250,000.00	1.500%	12/23/16 - qrtly	US Bank	3130A9GQ8	785
1,500,000	FHLMC	1.500%	9/30/2020	9/30/2016	1,500,000.00	1.500%	12/30/16 - qrtly	US Bank	3134GANX8	792
248,000	CD-Brkrd	1.500%	9/30/2020	9/30/2016	248,000.00	1.500%	JP Morgan - Quarterly Interest	US Bank	48128XFY6	792
650,000	FHLMC	1.500%	10/19/2020	10/19/2016	650,000.00	1.500%	1/19/17 - qrtly	US Bank	3134GASS4	811
900,000	FNMA	1.500%	10/28/2020	10/28/2016	900,000.00	1.500%	4/28/17 - qrtly	US Bank	3135G0Q97	820
1,000,000	FHLMC	0.750%	8/18/2021	8/18/2016	1,000,000.00	1.745%	11/18/16 - qrtly - step to 1.80% on 11/18/16	US Bank	3134GAEA8	1,114
615,000	FHLMC	2.000%	11/24/2021	11/30/2016	615,000.00	2.000%	2/24/17 - qrtly	US Bank	3134GAZS6	1,212
210,000	FFCB	2.800%	2/28/2022	3/16/2018	209,821.50	2.822%	2/28/19 - continuous	US Bank	3133EJEA3	1,308
615,000	FFCB	2.800%	3/14/2022	3/15/2018	613,308.75	2.873%	9/14/18 - continuous	US Bank	3130ADR20	1,322
1,000,000	FHLMC	2.150%	9/26/2022	9/26/2017	1,000,000.00	2.150%	12/26/17 - qrtly	US Bank	3130ACF66	1,518
621,000	FHLMC	2.350%	11/28/2022	11/28/2017	621,000.00	2.350%	11/28/18 - qrtly	US Bank	3134GBZ21	1,581
670,000	FHLMC	2.320%	11/28/2022	11/30/2017	670,000.00	2.320%	11/28/18 - qrtly	US Bank	3134GB4D1	1,581
248,000	CD-Brkrd	2.650%	1/19/2023	1/19/2018	248,884.00	2.746%	Wells Fargo Bank NA - Monthly Interest	US Bank	949763MT0	1,633
1,500,000	FFCB	2.980%	3/13/2023	3/13/2018	1,497,150.00	3.021%	3/13/19 - continuous	US Bank	3133EJFW4	1,686

TOTALS

	Par	Original Principal	WTD Yield
CASH ACCOUNTS	16,464,409	16,464,409.91	0.82%
SECURITIES	24,998,000	24,988,190.70	1.75%
TOTAL	41,462,409	41,452,600.61	

Total per Monthly Bank Reconciliation	41,455,513.34
Less:	
Accrued interest on investments	(2,912.73)
Total	41,452,600.61
Variance amount	0.00

CITY OF FREMONT, OHIO
CASH BALANCES REPORT - JULY 2018

	Balance 1/1/2018	Month Revenues	Month Expenditures	Year to Date Revenues	Year to Date Expenditures	Ending Cash Balance	Encumbrances	Unencumber Balance
101 General	3,522,054.40	981,371.83	721,689.39	4,787,013.69	5,388,391.52	2,920,676.57	992,764.80	1,927,911.77
102 Reserve Balance W.C.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
108 General Debt Service	196,644.13	29,393.75	0.00	208,181.25	12,575.00	392,250.38	0.00	392,250.38
109 Police and Fire Debt	507,898.09	0.00	0.00	0.00	5,260.00	502,638.09	0.00	502,638.09
201 Municipal Income Tax	4,058,674.16	744,659.04	913,607.24	5,616,096.37	4,743,945.47	4,930,825.06	124,487.65	4,806,337.41
211 Public Recreation	302,051.15	78,538.73	87,941.03	557,264.88	568,055.46	291,260.57	143,662.91	147,597.66
222 Street Maintenance	425,492.02	79,742.67	52,124.08	625,332.61	700,635.27	350,189.36	121,068.35	229,121.01
223 Motor Vehicle License	255,760.84	0.00	711.36	0.00	1,243.74	254,517.10	228,323.38	26,193.72
230 IDIAM Program	20,583.51	765.90	0.00	4,483.45	255.00	24,811.96	1,303.00	23,508.96
231 Indigent Drivers	166,686.75	350.00	0.00	6,486.73	0.00	173,175.48	0.00	173,175.48
232 Probation Services	37,034.04	5,523.42	6,424.23	46,045.27	50,683.48	32,395.83	14,185.55	18,210.28
233 Court Special Project Fund	373,024.14	5,270.00	0.00	30,107.50	21,000.00	382,131.64	400.00	381,731.64
234 Enforcement & Education	35,609.80	25.00	1,155.00	395.00	2,071.00	33,933.80	946.00	32,987.80
235 Muni Court Computer	65,281.10	1,887.30	187.99	10,319.30	2,880.44	72,719.96	8,422.08	64,297.88
240 Probation Incentive Grant	411,144.04	122,666.75	190,763.54	490,666.75	592,593.12	309,217.67	563,560.64	(254,342.97)
241 CCA Grant	14.64	0.00	0.00	0.00	0.00	14.64	0.00	14.64
250 Police Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
251 Fire Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
252 Mandatory Drug	8,823.14	385.00	0.00	935.00	0.00	9,758.14	0.00	9,758.14
253 Forfeit & Seizure	5,850.16	0.00	0.00	1,407.64	2,303.62	4,954.18	0.00	4,954.18
254 DOJ Equitable Sharing	13,373.36	0.00	0.00	3,985.02	0.00	17,358.38	0.00	17,358.38
255 Criminal Justice	115.44	0.00	0.00	0.00	0.00	115.44	0.00	115.44
256 D.A.R.E.	7,222.05	0.00	0.00	475.00	731.50	6,965.55	0.00	6,965.55
257 Blockwatch	152.54	0.00	47.91	0.00	47.91	104.63	35.00	69.63
260 Ohio CDBG	45,528.26	0.00	11,250.00	29,722.50	47,400.00	27,850.76	25,750.00	2,100.76
261 Community Housing	13,849.00	0.00	2,000.00	8,950.00	22,847.00	(48.00)	22,494.00	(22,542.00)
262 FEMA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
263 Continuing Profess. Training	10,237.52	0.00	0.00	0.00	0.00	10,237.52	0.00	10,237.52
265 Revolving Loan	79,643.60	1,201.92	0.00	19,192.46	1,120.50	97,715.56	3,427.50	94,288.06
391 South Front St. Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
410 Capital Improvement	995,448.82	2,428.00	36,503.49	386,433.66	359,161.65	1,022,720.83	3,737,305.53	(2,714,584.70)
420 Fire Equipment	588,936.14	0.00	0.00	135,000.00	0.00	721,936.14	198,696.00	523,240.14
440 Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
460 Local Transportation	0.00	0.00	0.00	140,758.16	140,758.16	0.00	0.00	0.00
461 SCIP	0.00	0.00	0.00	4,326.14	4,326.14	0.00	0.00	0.00
462 Development Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
510 Water Operating	1,693,091.49	618,420.46	386,591.91	4,490,063.78	3,243,985.69	2,939,169.58	1,073,039.53	1,866,130.05
520 Water Deposits	94,195.00	2,350.00	450.00	13,650.00	12,800.00	95,045.00	0.00	95,045.00
531 Water 1994 Improve Bond	222,771.50	58,975.00	0.00	412,825.00	48,850.00	586,746.50	0.00	586,746.50
532 Water Revenue Mortgage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
533 Water 2003 Improve Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
534 Water Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
540 Water Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
541 Water Replace/Improvement	(150,141.25)	0.00	1,267,863.25	238,947.54	1,275,349.75	(1,186,543.46)	6,349,598.16	(7,536,141.62)
542 Water Reservoir	2,889,495.86	14,905.33	0.00	104,337.32	973,165.58	2,020,667.60	0.00	2,020,667.60
570 Sewer Operating	20,537,414.20	720,267.21	581,823.61	4,827,259.05	4,894,358.02	20,470,315.23	845,354.91	19,624,960.32
580 Sewer Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
590 Sewer Replace/Improvement	1,181,764.45	343,856.33	0.00	2,374,936.32	2,070,359.87	1,486,340.90	2,847,292.68	(1,360,951.78)
601 Internal Equipment Service	19,158.57	21,939.82	6,865.32	43,908.32	50,154.01	12,912.88	5,946.04	6,966.84
603 Internal Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
701 R.L. Walsh Trust	744,300.22	0.00	0.00	10,904.00	0.00	755,204.22	0.00	755,204.22
702 Recreation Trust	28,892.53	0.00	0.00	0.00	0.00	28,892.53	0.00	28,892.53
713 Demolition Security Trust	6,800.00	0.00	0.00	9,960.00	9,960.00	6,800.00	0.00	6,800.00
714 Unclaimed Monies	15,200.38	0.00	151.52	25.00	151.52	15,073.86	0.00	15,073.86
725 Ohio Highway Patrol Transfer	0.00	1,763.00	1,763.00	13,800.45	13,800.45	0.00	0.00	0.00
726 County Sewer District	44,071.10	43,803.42	0.00	319,437.05	228,786.16	134,721.99	0.00	134,721.99
727 Recreation League Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
730 Main St., Fremont	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTALS	39,472,148.89	3,880,489.88	4,269,913.87	25,973,632.21	25,490,007.03	39,955,774.07	17,308,063.71	22,647,710.36

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**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - JULY 2018 YTD**

	July 2016 YTD	July 2017 YTD	July 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
General Fund (101):							
Beginning Balance	2,769,880.00	3,236,743.94	3,522,054.40	9%		3,522,054.40	100%
Revenues:							
Property and other local taxes	455,385.35	459,646.36	465,163.10	1%	0.00	834,000.00	56%
Charges for services	11,628.41	11,960.80	16,619.82	39%	0.00	23,250.00	71%
Licenses, permits and fees	7,645.00	12,720.00	13,435.00	6%	0.00	15,900.00	84%
Fines and forfeitures	143,114.15	153,222.45	153,132.28	0%	0.00	235,000.00	65%
Intergovernmental	260,292.46	259,793.88	272,061.13	5%	0.00	457,500.00	59%
Investment income	151,882.44	191,987.10	243,030.61	27% A	0.00	410,000.00	59%
Other	255,648.58	140,580.89	258,176.40	84% B	0.00	322,000.00	80%
Sale of capital assets	2,748.92	2,553.00	2,895.35	13%	0.00	2,500.00	116%
Transfers-in	3,287,500.00	3,287,500.00	3,362,500.00	2%	0.00	7,300,000.00	46%
TOTAL REVENUES	4,575,845.31	4,519,964.48	4,787,013.69	6%	0.00	9,600,150.00	50%
Expenditures:							
City Council	30,683.04	31,411.90	32,796.60	4%	915.00	56,648.00	60%
Municipal Court	394,205.51	398,162.93	439,279.50	10% C	72,519.37	776,685.00	66%
Probation	37,888.27	44,834.62	36,048.46	-20%	0.00	60,000.00	60%
Auditor/Treasurer	87,258.93	105,148.39	87,205.29	-17% D	14,343.80	153,638.00	66%
Building Maintenance	37,950.95	40,334.22	38,521.85	-4%	17,910.25	74,061.00	76%
Civil Service	34,941.68	3,102.87	1,833.49	-41%	248.39	11,180.00	19%
Engineer	110,144.12	107,113.72	91,103.28	-15% E	20,212.44	226,766.00	49%
Legal	87,077.25	91,940.43	94,462.42	3%	12,031.34	185,124.00	58%
Information Systems (MIS)	22,125.97	27,344.71	27,781.21	2%	22,262.66	55,125.00	91%
Mayor	66,260.05	66,991.63	67,656.42	1%	12,540.69	120,872.00	66%
Other Operating	297,032.35	253,821.63	248,310.19	-2%	47,386.20	357,404.00	83% F
Safety Service	44,601.68	63,020.25	48,436.46	-23% G	16,791.98	107,637.00	61%
Police	1,876,253.42	1,980,220.40	2,053,860.29	4%	301,298.07	3,860,979.00	61%
Fire	1,431,465.76	1,426,003.01	1,446,487.40	1%	210,232.91	2,703,659.00	61%
Other Public Safety	152,269.00	129,440.51	135,561.59	5%	112,313.88	273,654.00	91%
Health and Welfare	3,550.29	3,818.22	3,645.56	-5%	848.14	11,250.00	40%
Zoning and Planning	21,633.99	30,256.42	31,469.95	4%	15,066.10	66,187.00	70%
Community Environment	0.00	0.00	10,040.40	100% H	(10,425.00)	10,500.00	-4%
Park	430,260.43	450,105.77	440,028.85	-2%	124,132.87	836,151.00	67%
Other Leisure Time	2,950.00	3,625.00	3,425.00	-6%	0.00	3,500.00	98% I
Economic Development	39,586.06	13,194.29	50,437.31	282% J	2,135.71	53,500.00	98% J
TOTAL EXPENDITURES	5,208,138.75	5,269,890.92	5,388,391.52	2%	992,764.80	10,004,520.00	64%
Change in fund balance	(632,293.44)	(749,926.44)	(601,377.83)	-20%	(992,764.80)	(404,370.00)	394%
Ending Balance	2,137,586.56	2,486,817.50	2,920,676.57	17%	(992,764.80)	3,117,684.40	62%

Explanation Legend:

See next page for General fund Explanation Legend.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - JULY 2018 YTD**

<u>July 2016</u> <u>YTD</u>	<u>July 2017</u> <u>YTD</u>	<u>July 2018</u> <u>YTD</u>	<u>Percent</u> <u>Change</u>	<u>Outstanding</u> <u>PO's</u>	<u>Amended</u> <u>Budget</u>	<u>Percent</u> <u>Act/Bud</u>
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General Fund (101):

Explanation Legend:

- A** = The amount in the City's investment pool is approximately \$25 million which is about \$2.5 million larger than what the pool was as of July 31, 2017. The weighted average yield of the investment pool as of July 30, 2018 of 1.75% is 0.32% higher than the weighted average yield as of July 30, 2017 of 1.43%. Another factor in the increase in investment income in 2018 YTD compared to 2017 YTD is an increase in the interest rate of the STAR Ohio program through the State Treasurer's Office. As of July 30, 2018 the interest rate for STAR Ohio and STAR Plus was 2.06% and 2.12%, respectively, and as of July 30, 2017 the interest rate was 1.07%. The City has approximately \$5.7 million deposited with STAR Ohio and STAR Plus.
- B** = The City received the 2017 contracted annual contribution amount (\$75,000) from the City's refuse and recycling contractor in January 2018. Also, the City received repayment of \$20,000 from the Sandusky County Drug Task Force for an amount contributed to the Task Force to help with operations while their levy became effective. Finally, the City and Fremont City Schools restarted the School Resource Officer (SRO) program in spring 2018 and the City received reimbursement in May for the SRO's wages and benefits of approximately \$26,000.
- C** = In June 2017 the Court hired a full-time bailiff to replace part-time bailiffs who had previously been serving the Court. In August 2017 the Court hired a new full-time secretary for the Judge. These employees resulted in an increase in payroll-related expenditures of approximately \$45,000 in 2018 YTD vs 2017 YTD.
- D** = In 2017 the Auditor's Office purchased new PC's for office staff at a cost of approximately \$6,000 and started the upgrade to the City's payroll software application at a cost of approximately \$19,000.
- E** = The Engineer's Office had approximately \$16,000 in contracted engineering expenditures during 2017 YTD.
- F** = The City has already made the transfer from the General Fund into the Capital Improvement Fund for 2018 in the amount of \$75,000 as well as the transfer from the General Fund into the Walsh Trust Fund in the amount of \$10,904. This resulted in a higher than expected percentage of the budget to be used to date.
- G** = During 2017 YTD the Safety Service Department had refunded approximately \$5,500 in bid bonds and no bid bonds have been refunded in 2018 YTD. Also, telephone & postage expenditures during 2018 YTD are approximately \$7,300 less than 2017 YTD primarily due several telephone lines being disconnected during 2017. Finally, equipment expenditures were approximately \$3,300 less in 2018 YTD due to new computers being purchased in 2017.
- H** = The City's contribution to the Regional Planning Commission was made in April 2018 and that same contribution was not made until December last year.
- I** = Other Leisure Time activities are the Mayor's Concerts which are all complete which results in a higher than expected percentage of the budget to be used to date.
- J** = During 2018 the City has made contributions totaling \$47,000 to Downtown Fremont, Inc. and the Sandusky County Economic Development Corp. During 2017 the City only made contributions totaling \$22,000 and those contributions were not made until July and December 2017.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISION - JULY 2018 YTD**

	July 2016 YTD	July 2017 YTD	July 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Income Tax Fund (201):							
Beginning Balance	2,444,149.19	2,992,803.84	4,058,674.16	36%		4,058,674.16	100%
Revenues:							
Taxes - Withholdings	4,355,549.37	4,157,043.53	4,247,995.16	2%	0.00	7,000,000.00	61%
Taxes - Business	1,005,224.09	1,353,621.49	644,926.32	-52% <i>K</i>	0.00	1,300,000.00	50%
Taxes - Individuals	519,486.39	483,742.68	488,020.62	1%	0.00	725,000.00	67%
Penalty and interest	68,168.85	89,680.93	89,630.59	0%	0.00	100,000.00	90%
Refunds and reimbursements	132,754.00	126,476.88	145,523.68	15% <i>L</i>	0.00	100,000.00	146%
Advances-in	0.00	0.00	0.00	0%	0.00	0.00	n/a
TOTAL REVENUES	6,081,182.70	6,210,565.51	5,616,096.37	-10%	0.00	9,225,000.00	61%
Expenditures:							
Income Tax Department	643,524.93	309,435.88	353,284.22	14% <i>M</i>	124,487.65	557,496.00	86% <i>M</i>
Transfer - Debt	210,000.00	208,331.25	208,181.25	0%	0.00	355,150.00	59%
Transfer - General	3,287,500.00	3,287,500.00	3,362,500.00	2%	0.00	7,300,000.00	46%
Transfer - Capital Improvement	300,000.00	300,000.00	300,000.00	0%	0.00	415,000.00	72% <i>N</i>
Transfer - Street	80,000.00	80,000.00	87,500.00	9% <i>O</i>	0.00	350,000.00	25%
Transfer - Recreation	210,000.00	210,000.00	297,500.00	42% <i>O</i>	0.00	360,000.00	83% <i>O</i>
Transfer - Fire Equipment	135,000.00	135,000.00	135,000.00	0%	0.00	135,000.00	100% <i>P</i>
Advance Out	0.00	0.00	0.00	0%	0.00	0.00	n/a
TOTAL EXPENDITURES	4,866,024.93	4,530,267.13	4,743,945.47	5%	124,487.65	9,472,646.00	51%
Change in fund balance	1,215,157.77	1,680,298.38	872,150.90	-48%	(124,487.65)	(247,646.00)	-302%
Ending Balance	3,659,306.96	4,673,102.22	4,930,825.06	6%	(124,487.65)	3,811,028.16	126%

Explanation Legend:

- K* = The City operates on the cash-basis of accounting throughout the year, meaning the City does not record any receipts until money is actually received. There can be many factors on the cash-basis of accounting which effect revenue totals primarily timing differences when the City may have received income tax payments in 2018 vs. 2017. Also, implementation of House Bill 5 in 2016 forced City's to allow for businesses to carry forward losses. This provision is being phased in with 2018 being the first year of the phase in. Historically Fremont has not allowed businesses to carry forward any losses; therefore, this new mandate by the State results in being at least a contributing factor in the decrease in income taxes from Fremont businesses during 2018.
- L* = The City pays a retaining fee to RITA throughout the year for income tax billing and collection services to be provided. At the end of each year, RITA reconciles the amount in retaining fees paid compared to their actual cost of services provided and the difference is either returned in the form of a refund or invoiced if actual costs were higher than the retainer paid. The ability for RITA to keep their billing and collection fees low are a direct result of the amazing job done by the City's Income Tax Administrator and the work she puts in throughout the year.
- M* = Through July 2018 the City has paid approximately \$20,000 less in retaining fees to RITA but paid approximately \$64,000 more in refunds.
- N* = In 2018 Council approved a total of \$300,000 for the year to be transferred into the Capital Improvement fund. The entire approved transfer amount of \$300,000 was transferred in April 2018. In June 2018 a transfer into the Fire Equipment Fund was made for \$135,000 but was posted to the wrong line item in the Income Tax Fund. This error will be corrected in July.
- O* = In 2017 Council approved a total of \$160,000 to be transferred into the Street Maintenance Fund but in 2018 that transfer was increased to a total of \$350,000 to cover the purchase of a new snow plow at a cost of approximately \$151,000 resulting in a higher amount to be transferred year-to-date. However, the June transfer was misposted to the Transfer-Recreation line item instead of the Transfer-Street line item and a correcting journal entry will be posted in September.
- P* = In 2017 Council approved a total of \$135,000 for the year to be transferred into the Fire Equipment fund. The entire approved transfer amount of \$135,000 was transferred in June 2017 which resulted in the percentage of the budgeted amount to already be at 100%.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - JULY 2018 YTD**

	July 2016 YTD	July 2017 YTD	July 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Recreation Fund (211):							
Beginning Balance	346,377.54	263,183.49	302,051.15	15%		302,051.15	100%
Revenues:							
Charges for services	316,310.92	316,146.61	326,552.44	3%	0.00	470,650.00	69%
Intergovernmental	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	6,013.22	11,864.41	20,712.44	75%	0.00	10,100.00	205%
Sale of capital assets	0.00	0.00	0.00	0%	0.00	0.00	n/a
Transfers-in	210,000.00	210,000.00	210,000.00	0%	0.00	360,000.00	58%
TOTAL REVENUES	532,324.14	538,011.02	557,264.88	4%	0.00	840,750.00	66%
Expenditures:							
Recreation Department	622,618.29	466,002.43	568,055.46	22% Q	143,662.91	913,793.00	78%
TOTAL EXPENDITURES	622,618.29	466,002.43	568,055.46	22%	143,662.91	913,793.00	78%
Change in fund balance	(90,294.15)	72,008.59	(10,790.58)	-115%	(143,662.91)	(73,043.00)	211%
Ending Balance	256,083.39	335,192.08	291,260.57	-13%	(143,662.91)	229,008.15	64%

Explanation Legend:

Q = The payroll-related expenditures were approximately \$33,000 higher 2018 YTD compared to 2017 YTD primarily due to the department being down two Recreation Programmer positions during 2017 YTD. Also, heat & power expenditures are approximately \$31,000 higher 2018 YTD compared to 2017 YTD due to a significant 2017 utility bill not being paid timely during 2017. This could impact the department's ability to stay under budget for this line item and it might be necessary to request a budget increase from Council later this year. Finally, repairs & maintenance expenditures are approximately \$16,000 higher 2018 YTD compared to 2017 YTD due primarily to new carpeting being installed in the Rec Center, and program expenses are approximately \$19,000 higher 2018 YTD compared to 2017 YTD primarily due to the City taking over the City's Little League program.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - JULY 2018 YTD**

	July 2016 YTD	July 2017 YTD	July 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Street Fund (222):							
Beginning Balance	339,994.31	399,772.87	425,492.02	6%		425,492.02	100%
Revenues:							
Charges for services	1,000.00	1,000.00	1,500.00	50%	0.00	1,000.00	150%
Intergovernmental	406,203.13	433,609.61	439,856.79	1%	0.00	725,000.00	61%
Investment income	1,378.18	1,164.46	1,193.73	3%	0.00	1,500.00	80%
Other	44,199.41	9,484.52	7,782.09	-18%	0.00	0.00	n/a
Sale of capital assets	2,864.70	1,925.00	0.00	-100%	0.00	2,500.00	0%
Transfers-in	80,000.00	80,000.00	175,000.00	119% R	0.00	350,000.00	50%
TOTAL REVENUES	535,645.42	527,183.59	625,332.61	19%	0.00	1,080,000.00	58%
Expenditures:							
Street Department	570,081.23	534,180.09	700,635.27	31% S	121,068.35	1,186,287.00	69%
TOTAL EXPENDITURES	570,081.23	534,180.09	700,635.27	31%	121,068.35	1,186,287.00	69%
Change in fund balance	(34,435.81)	(6,996.50)	(75,302.66)	976%	(121,068.35)	(106,287.00)	185%
Ending Balance	305,558.50	392,776.37	350,189.36	-11%	(121,068.35)	319,205.02	72%

Explanation Legend:

R = in 2017 Council approved a total of \$160,000 to be transferred into the Street Maintenance Fund but in 2018 that transfer was increased to a total of \$350,000 to cover the purchase of a new snow plow at a cost of approximately \$151,000 resulting in a higher amount to be transferred year-to-date.

S = The Street Maintenance Department purchased a new snow plow (approximately \$151,000) in April 2018.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - JULY 2018 YTD**

	July 2016 YTD	July 2017 YTD	July 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Capital Improvement Fund (410):							
Beginning Balance	1,178,794.42	1,136,989.70	995,448.82	-12%		995,448.82	100%
Revenues:							
Intergovernmental	7,413.00	0.00	8,500.00	100%	0.00	554,280.00	2%
Special assessments	4,616.35	1,811.46	2,933.66	62%	0.00	5,000.00	59%
Investment income	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	0.00	0.00	0.00	0%	0.00	335,000.00	0%
Transfers-in	450,000.00	375,000.00	375,000.00	0%	0.00	375,000.00	100%
TOTAL REVENUES	462,029.35	376,811.46	386,433.66	3%	0.00	1,269,280.00	30%
Expenditures:							
Floodwall Repairs	15,687.16	13,688.47	13,190.99	-4%	4,380.51	38,000.00	46%
Sidewalk Improvements	0.00	0.00	25,000.00	100%	10,043.25	25,000.00	140% T
Safe Routes To School	0.00	0.00	0.00	0%	384,454.25	381,954.25	101%
Engineering Services	0.00	6,200.00	2,900.00	-53%	0.00	15,000.00	19%
OSS Solid Waste Grant	8,500.00	10,000.00	10,000.00	0%	0.00	10,000.00	100% U
Energy Project	0.00	0.00	0.00	0%	2,787,685.00	2,787,685.00	100%
City Hall Improvements	0.00	24,907.50	0.00	-100%	0.00	0.00	n/a V
Playground/Park Improvements	0.00	0.00	0.00	0%	34,500.00	66,125.00	52%
County Park Grant	8,549.95	0.00	0.00	0%	14,731.00	10,912.00	135%
Recreational Trails Program	0.00	0.00	0.00	0%	27,595.00	255,875.00	11%
NatureWorks	0.00	0.00	0.00	0%	0.00	85,000.00	0%
Police HVAC	0.00	0.00	0.00	0%	0.00	0.00	n/a
Street Improvements	320,391.45	0.00	77,572.00	100%	239,514.33	364,936.00	87% W
West State Street	42,435.00	(1,250.00)	0.00	-100%	195,836.04	195,836.00	100%
Traffic Lights	59,820.00	0.00	0.00	0%	0.00	115,000.00	0%
State/Front Intersection	0.00	0.00	0.00	0%	0.00	200,000.00	0%
Bridge Repairs	0.00	0.00	0.00	0%	0.00	290,000.00	0%
Rawson Avenue	0.00	0.00	0.00	0%	0.00	80,000.00	0%
Waterline Improvement	0.00	0.00	0.00	0%	0.00	0.00	n/a
Hayes Ave Waterline	0.00	0.00	0.00	0%	0.00	0.00	n/a
Dickinson Waterline	6,725.65	0.00	0.00	0%	0.00	0.00	n/a
Water Tower Painting	0.00	0.00	0.00	0%	0.00	0.00	n/a
Second St. Waterline	0.00	0.00	0.00	0%	0.00	0.00	n/a
Storm Water Management Prog	0.00	200.00	0.00	-100%	0.00	0.00	n/a
Storm Sewer Improvements	0.00	0.00	230,498.66	100%	38,566.15	260,140.00	103% X
TOTAL EXPENDITURES	462,109.21	53,745.97	359,161.65	568%	3,737,305.53	5,181,463.25	79%
Change in fund balance	(79.86)	323,065.49	27,272.01	-92%	(3,737,305.53)	(3,912,183.25)	95%
Ending Balance	1,178,714.56	1,460,055.19	1,022,720.83	-30%	(3,737,305.53)	(2,916,734.43)	93%

Explanation Legend:

- T = Various sidewalk improvements were done during 2018.
- U = The brush and yard waste disposal contract was paid in full already this year.
- V = During 2017, a new chiller was installed at City Hall.
- W = The new pedestrian signals at the State and Justice Streets intersection and the repairs to Rawson Avenue were completed.
- X = A change order was necessary for the Durbin Drive Project which put the project slightly over budget.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - JULY 2018 YTD**

	July 2016 YTD	July 2017 YTD	July 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Water Operating Fund (510):							
Beginning Balance	1,981,090.70	2,385,588.68	1,693,091.49	-29%		1,693,091.49	100%
Revenues:							
Charges for services	4,029,479.11	4,141,010.46	4,455,517.10	8%	0.00	7,317,500.00	61%
Tap-in fees	5,414.00	4,337.00	11,407.86	163%	0.00	7,500.00	152%
Special assessments	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	3,270.09	18,207.80	19,583.82	8%	0.00	3,500.00	560%
Sale of capital assets	1,607.85	3,405.00	3,555.00	4%	0.00	2,500.00	142%
Transfers-in	0.00	0.00	0.00	0%	0.00	0.00	n/a
TOTAL REVENUES	4,039,771.05	4,166,960.26	4,490,063.78	8%	0.00	7,331,000.00	61%
Expenditures:							
Water Office	271,238.60	292,273.30	305,034.32	4%	77,583.80	598,651.00	64%
Water Treatment Plant	1,363,695.84	1,788,334.25	1,516,067.53	-15% Y	772,432.36	3,070,324.00	75%
Water Maintenance	412,031.41	542,644.95	622,852.93	15% Z	161,007.19	1,162,499.00	67%
Improvements and other	1,564,945.35	1,444,040.74	800,030.91	-45% AA	62,016.18	2,354,539.00	37%
TOTAL EXPENDITURES	3,611,911.20	4,067,293.24	3,243,985.69	-20%	1,073,039.53	7,186,013.00	60%
Change in fund balance	427,859.85	99,667.02	1,246,078.09	1150%	(1,073,039.53)	144,987.00	119%
Ending Balance	2,408,950.55	2,485,255.70	2,939,169.58	18%	(1,073,039.53)	1,838,078.49	102%

Explanation Legend:

- Y** = During 2016 the Water Treatment Plant had to replace the granulated carbon used in a part of the water filtration process at a cost of approximately \$366,000 which was paid in January 2017. Also, the heat & power expenditures were approximately \$79,000 higher in 2018 YTD compared to 2017 YTD due to the timing of when some payments were made.
- Z** = In January 2017 the Water/Sewer Maintenance Department purchased a new truck (approximately \$22,000) and in May 2018 the City purchased the old Ohio Department of Transportation (ODOT) Garage located on Oak Harbor Road to be where the Water/Sewer Maintenance Department is located in the near future. The cost of the property was approximately \$275,000 which was split 50/50 between the Water and Sewer Funds. The Water/Sewer Maintenance Department also had approximately \$46,000 in expenditures for Improvements during 2017 YTD which the department did not have in 2018 YTD.
- AA** = During 2017 the City repainted Wilson Street Water Tower at a cost of approximately \$230,000 which was paid in January 2018. Also, during 2017 YTD the City transferred approximately \$1.4 million out of the Water Operating Fund to make payments on water-related debt but during 2018 YTD transfers for water-related debt only totalled approximately \$517,000.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISION - JULY 2018 YTD**

	July 2016 YTD	July 2017 YTD	July 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Water Replace/Improve Fund (541):							
Beginning Balance	(61,538.86)	(892,443.14)	(150,141.25)	-83%		(150,141.25)	594%
Revenues:							
Intergovernmental	0.00	0.00	238,947.54	100% AB	0.00	6,728,787.00	0%
Debt proceeds	0.00	0.00	0.00	0%	0.00	0.00	n/a
Investment income	0.00	0.00	0.00	0%	0.00	0.00	n/a
Transfers-in	0.00	0.00	0.00	0%	0.00	0.00	n/a
Advance-in	0.00	0.00	0.00	0%	0.00	0.00	n/a
TOTAL REVENUES	0.00	0.00	238,947.54	100%	0.00	6,728,787.00	0%
Expenditures:							
Dam project	79,276.90	241,838.62	157,422.38	-35% AB	2,256,378.25	2,510,493.25	100%
Energy Project	0.00	0.00	0.00	0%	3,267,996.00	3,267,996.00	100%
Dam project - USFWS Grant	0.00	0.00	1,117,927.37	100% AC	825,223.91	1,961,575.00	42%
TOTAL EXPENDITURES	79,276.90	241,838.62	1,275,349.75	427%	6,349,598.16	7,740,064.25	85%
Change in fund balance	(79,276.90)	(241,838.62)	(1,036,402.21)	329%	(6,349,598.16)	(1,011,277.25)	652%
Ending Balance	(140,815.76)	(1,134,281.76)	(1,186,543.46)	5%	(6,349,598.16)	(1,161,418.50)	644%

Explanation Legend:

AB = There were significant expenditures related to the Balville Dam Project during 2017 and reimbursement for those expenditures from the US Fish & Wildlife Service (USFWS) through the Ohio Department of Natural Resources (ODNR) was received in April 2018.

AC = These expenditures were also related to the Balville Dam Project and a significant portion will be reimbursed from the USFWS through ODNR later in 2018.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - JULY 2018 YTD**

	July 2016 YTD	July 2017 YTD	July 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Sewer Operating Fund (570):							
Beginning Balance	18,787,555.27	20,201,198.52	20,537,414.20	2%		20,537,414.20	100%
Revenues:							
Charges for services	4,698,302.28	4,727,795.12	4,802,638.34	2%	0.00	7,997,500.00	60%
Tap-in fees	0.00	0.00	0.00	0%	0.00	0.00	n/a
Special assessments	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	10,680.36	20,005.01	21,065.71	5%	0.00	8,000.00	263%
Sale of capital assets	3,438.45	4,479.57	3,555.00	-21%	0.00	2,500.00	142%
TOTAL REVENUES	4,712,421.09	4,752,279.70	4,827,259.05	2%	0.00	8,008,000.00	60%
Expenditures:							
Sewer Office	321,896.10	344,112.93	357,832.38	4%	82,334.20	598,651.00	74%
Water Pollution Control Center	1,635,791.77	1,329,758.68	1,505,037.18	13% <i>AE</i>	566,043.61	2,575,470.00	80%
Sewer Maintenance	630,516.91	510,035.58	600,849.97	18% <i>AF</i>	163,409.77	1,037,492.00	74%
Improvements and other	1,399,997.76	2,426,406.23	2,430,638.49	0%	33,567.33	4,177,085.00	59%
TOTAL EXPENDITURES	3,988,202.54	4,610,313.42	4,894,358.02	6%	845,354.91	8,388,698.00	68%
Change in fund balance	724,218.55	141,966.28	(67,098.97)	-147%	(845,354.91)	(380,698.00)	240%
Ending Balance	19,511,773.82	20,343,164.80	20,470,315.23	1%	(845,354.91)	20,156,716.20	97%

Explanation Legend:

AE = The chemicals line item is approximately \$122,000 higher 2018 YTD compared to 2017 YTD. The WRC looked into what is going on operationally which is resulting in the need to use more chemicals in the treatment process than anticipated and feel they have a better handle now. This impacted the department's ability to stay under budget for this line item and it will be necessary to request a budget increase from Council later this year. The expenditures for heat & power are approximately \$23,000 more 2018 YTD compared to 2017 YTD. Finally, the WRC purchased a new vehicle in 2018 for approximately \$26,000.

AF = In January 2017 the Water/Sewer Maintenance Department purchased a new truck (approximately \$22,000) and in May 2018 the City purchased the old Ohio Department of Transportation (ODOT) Garage located on Oak Harbor Road to be where the Water/Sewer Maintenance Department is located in the near future. The cost of the property was approximately \$275,000 which was split 50/50 between the Water and Sewer Funds.

**CITY OF FREMONT, OHIO
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - JULY 2018 YTD**

	July 2016 YTD	July 2017 YTD	July 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
Sewer Improvements Fund (590):							
Beginning Balance	2,166,024.08	1,316,116.64	1,181,764.45	-10%		1,181,764.45	100%
Revenues:							
Intergovernmental	0.00	0.00	0.00	0%	0.00	0.00	n/a
Debt proceeds	10,218,723.14	2,786,213.55	0.00	-100% AG	0.00	1,918,042.00	0%
Investment income	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	5,343.00	5,343.00	5,343.00	0%	0.00	0.00	n/a
Transfers-in	1,362,012.18	2,369,593.32	2,369,593.32	0%	0.00	4,062,160.00	58%
Advance-in	0.00	0.00	0.00	0%	0.00	0.00	n/a
TOTAL REVENUES	11,586,078.32	5,161,149.87	2,374,936.32	-54%	0.00	5,980,202.00	n/a
Expenditures:							
WPCC Construction - #6460	10,226,681.76	2,782,577.13	0.00	-100% AH	222,238.41	858,042.00	26%
WPCC LTCP	0.00	0.00	0.00	0%	0.00	0.00	n/a
Sewer Improvements - Local	635,798.18	98,517.52	63,150.00	-36% AI	180,745.27	168,146.00	145%
Sewer Improvements - Design	0.00	0.00	0.00	0%	0.00	0.00	n/a
Sewer Improv-Pond Cleaning	0.00	0.00	0.00	0%	0.00	1,060,000.00	0%
Sewer Improvements-Ohio Ave	154,438.00	0.00	0.00	0%	0.00	0.00	n/a
Energy Project	0.00	0.00	0.00	0%	2,444,309.00	2,444,309.00	100%
WPCC Loans	303,797.32	2,005,837.55	2,007,209.87	0%	0.00	4,062,160.00	49%
Transfers-out	0.00	0.00	0.00	0%	0.00	0.00	n/a
Advances-out	0.00	0.00	0.00	0%	0.00	0.00	n/a
TOTAL EXPENDITURES	11,320,715.26	4,886,932.20	2,070,359.87	-58%	2,847,292.68	8,592,657.00	57%
Change in fund balance	265,363.06	274,217.67	304,576.45	11%	(2,847,292.68)	(2,612,455.00)	97%
Ending Balance	2,431,387.14	1,590,334.31	1,486,340.90	-7%	(2,847,292.68)	(1,430,690.55)	95%

Explanation Legend:

AG = There have been no draws on the OWDA loan during 2018 related to the construction of the WPCC Project.

AH = There have been no expenses during 2018 for the construction of the WPCC Project which are being financed with a loan from OWDA. The outstanding PO is for the balances on the contracts related to GMP 1, GMP 2 and GMP 3 for the WPCC Project.

AI = There have been less local expenses during 2018 related to the WPCC Project.

**CITY OF FREMONT, OHIO
GOVERNMENTAL ACTIVITIES LONG TERM DEBT**

Month Ending 7/31/2018

	G. O. Bonds Community Center (2.50 - 4.00%) Fund 108 Issued 1999 Matures 2019	G. O. Bonds Police & Fire Pension (1.70 - 2.70%) Fund 109 Issued 2012 Matures 2024	Total Debt Governmental Activities
Beg. Balance - January 1	670,000	460,000	1,130,000
Additions	0	0	0
Redemptions	0	0	0
Ending Balance	670,000	460,000	1,130,000

YEAR	AMORTIZATION		PRINCIPAL		INTEREST	
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2018	330,000	12,575	60,000	5,260	380,000	17,835
2019	340,000	13,600	65,000	9,500	405,000	23,100
2020			65,000	8,395	65,000	8,395
2021			65,000	7,290	65,000	7,290
2022			65,000	5,535	65,000	5,535
2023			70,000	3,780	70,000	3,780
2024			70,000	1,890	70,000	1,890
TOTAL	670,000	26,175	460,000	41,650	1,130,000	67,825

Note: The current fund balance of Fund 109 is sufficient to pay the principal and interest related to the Police & Fire Pension G O Bonds. Therefore, no transfers into this fund from the Municipal Income Tax fund will be necessary for the remaining term of that debt issue.

CITY OF FREMONT, OHIO
WATER FUND LONG TERM DEBT

7/31/2018

Month Ending

	Lease-Purchase John Deere Loader (3.00%) Funds 510 & 570 Issued 2014 Matures 2019	Water G. O. Bonds Fund 531 (2.00 - 5.00%) Issued 2012 Matures 2024	OWDA #5057 Reservoir Phase 1 (3.15 - 4.04%) Fund 542 Issued 2010 Matures 2032	OWDA #601 Reservoir Phase 2A (3.15%) Fund 542 Issued 2010 Matures 2031	OWDA #5700 Reservoir Phase 2B (3.15%) Fund 542 Issued 2010 Matures 2032	OWDA #5872 Phase 1 Supplement (2.49 - 3.60%) Fund 542 Issued 2010 Matures 2032	OPWC #CE#1U 2017 Waterlines (0.00%) Fund 510 Issued 2017 Matures 2038	Total Debt Water Fund
Reg. Balance - January 1	22,972	4,275,000	4,472,948	716,850	1,297,044	16,178,408	150,992	27,114,214
Additions	0	0	0	0	0	0	0	0
Redemptions	0	0	(127,027)	(21,509)	(37,215)	(472,116)	0	(657,867)
Ending Balance	22,972	4,275,000	4,345,921	695,341	1,259,829	15,706,292	150,992	26,456,347

YEAR	AMORTIZATION		AMORTIZATION		AMORTIZATION		AMORTIZATION		AMORTIZATION		AMORTIZATION		AMORTIZATION		AMORTIZATION		AMORTIZATION	
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2018	11,314	699	610,000	48,850	260,357	128,441	44,040	21,559	37,179	984,876	416,874	3,775	625,089	49,549				
2019	11,658	354	630,000	73,300	268,992	120,565	45,438	20,161	34,875	983,092	390,757	7,550	1,984,678	677,707				
2020			635,000	48,300	277,918	112,430	46,881	18,718	32,498	1,022,161	363,864	7,550	2,023,689	627,258				
2021			645,000	35,600	287,142	104,024	48,369	17,230	30,045	1,052,108	336,171	7,549	2,070,623	573,810				
2022			680,000	22,700	296,675	95,339	49,905	15,694	27,515	1,082,963	307,654	7,550	2,123,866	523,070				
2023			475,000	9,500	306,528	86,365	51,489	14,110	89,066	1,114,752	278,288	7,549	2,183,438	469,902				
2024					316,712	77,094	53,124	12,475	91,915	1,147,505	248,044	7,550	2,044,404	413,167				
2025					327,238	67,514	54,810	10,789	94,833	1,181,251	216,898	7,549	1,665,681	314,633				
2026					338,116	57,615	56,551	9,057	97,844	1,216,024	184,820	7,550	1,716,085	269,056				
2027					349,361	47,389	58,346	7,253	100,950	1,251,854	151,784	7,549	1,768,060	220,032				
2028					360,863	36,821	60,198	5,401	104,155	1,288,774	117,758	7,550	1,821,660	170,533				
2029					372,995	25,902	62,109	3,490	107,462	1,326,819	82,712	7,549	1,876,934	119,508				
2030					385,412	14,621	64,081	1,518	110,873	1,366,025	46,615	7,550	1,933,941	66,909				
2031					197,492	2,962	197,492		827	688,088	9,434	7,549	959,879	13,223				
2032												7,550	7,550	0				
2033												7,549	7,549	0				
2034												7,550	7,550	0				
2035												7,549	7,549	0				
2036												7,549	7,549	0				
2037												7,550	7,550	0				
2038												3,775	3,775	0				
TOTAL	22,972	1,053	4,275,000	299,150	4,345,921	977,082	695,341	157,455	281,768	15,706,292	3,151,673	150,992	26,456,347	4,868,181				

Note: The OWDA accounts related to the Bellville Dam Removal (Acct #'s 5063, 5103, 5602 and 5715) are not included in the schedule above. Those accounts are not loans, they are grants from the State's WRRSP program.

Note: The City entered into a lease-purchase agreement in September 2014 for a John Deere Loader to be used by the Water and Sewer Maintenance Department. Therefore, this lease-purchase is being split 50/50 between the Water and Sewer Funds.

Note: The interest amounts included above for OWDA Acct #'s 5057, 5700 and 5872 have been reduced in accordance with the "Interest Rate Buy-Down" approved by the OWDA in December 2015. The total interest savings on Acct #'s 5057, 5700 and 5872 was \$139,780.90, \$18,931.95 and \$383,903.86, respectively.

CITY OF FREMONT, OHIO
SEWER FUND LONG TERM DEBT

Month Ending 7/31/2018

	Lease-Purchase John Deere Loader (3.00%) Funds 510 & 570 Issued 2014 Matures 2019	OWPC #CU16D Filter Renovation (0.00%) Fund 570 Issued 2001 Matures 2021	OWPC #CE48H Generator for Front Street Pump Station (0.00%) Fund 570 Issued 2005 Matures 2024	OWDA #510Z WWTP High Rate Clarification Design (3.60%) Fund 590 Issued 2010 Matures 2033	OWDA #646D WPCC Expansion (3.44 - 4.49%) Fund 590 Issued 2013 Matures 2044	Total Debt Sewer Fund
Beg Balance - January 1	22,972	46,497	71,136	2,785,329	63,940,518	66,866,462
Additions	0	0	0	0	61,733	61,733
Redemptions	0	(5,166)	(4,446)	(70,835)	(609,259)	(689,706)
Ending Balance	22,972	41,331	66,690	2,714,494	63,392,992	66,238,479

YEAR	AMORTIZATION					
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2018	11,314	698	4,446	145,518	20,926	698
2019	11,659	355	8,892	150,804	176,402	96,779
2020	10,332	10,332	8,892	156,281	170,028	91,138
2021	10,333	10,333	8,892	161,958	175,506	85,660
2022			8,892	167,841	170,850	79,983
2023			8,892	173,938	176,733	74,101
2024			4,446	180,256	182,830	68,004
2025				186,804	184,702	61,686
2026				193,589	186,804	55,138
2027				193,589	193,589	48,353
2028				200,621	200,621	41,321
2029				207,908	207,908	34,033
2030				215,460	215,460	26,481
2031				223,287	223,287	18,655
2032				231,397	231,397	10,544
2033				118,832	118,832	2,139
TOTAL	22,973	1,053	62,244	2,714,494	2,835,875	794,713

Note: OWDA loan amounts has not been finalized for Acct #646D, therefore, a schedule of future payments has not been included above

Note: The City entered into a lease-purchase agreement in September 2014 for a John Deere Loader to be used by the Water and Sewer Maintenance Department. Therefore, this lease-purchase is being split 50/50 between the Water and Sewer Funds