



# **MONTHLY FINANCIAL REPORT TO COUNCIL**

**NOVEMBER 2018**

**OFFICE OF THE AUDITOR  
PAUL D. GRAHL, AUDITOR**



**CITY OF FREMONT, OHIO  
OFFICE OF THE AUDITOR**

**MONTHLY FINANCIAL REPORT TO COUNCIL**

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# Office of the Auditor

Paul D. Grahl, Auditor, CFO

Terri Moore, Chief Deputy Auditor

Sonya Gower, Assistant Auditor

Lisa Schrickel, Assistant Auditor

December 31, 2018

Fremont City Council  
323 South Front Street  
Fremont, Ohio 43420

To the City Council:

I am submitting for your review the Monthly Financial Report for November 2018. These reports provide the following information to assist in monitoring the financial activity of the City:

- Monthly Treasurer's Statement – This statement is a tool used to reconcile the Treasurer's fund and investment balances with the Auditor's fund balances.
- Monthly Bank Reconciliation – This statement is used to reconcile all the bank and investment balances with the Auditor's fund balances total.
- Investment Portfolio – This report lists the City's bank and investment balances and provides some additional details about those amounts such as investment types, interest rates and maturity dates.
- Cash Balances Report – This report from the Auditor's Office lists for each fund the individual beginning cash balances, the current month's revenues and expenditures, the year-to-date (YTD) revenues and expenditures, the ending cash balances, the outstanding encumbrances and the unencumbered fund balances.
- 3-Year Trend and Budget versus Actual Comparison Reports – This report contains the beginning and ending fund balances for the covered periods; a three year trend of YTD actual revenues and departmental expenditures; a column showing the "Percent Change" when comparing the current period amounts to the prior period; a comparison of YTD actual revenues and departmental expenditures, including outstanding purchase orders, with the current budgeted amounts and explanation legends where I disclose reasons for significant percent changes or unusual percent act/bud amounts.
- Debt Schedules – These schedules present the current balances of outstanding debt within the Governmental Activities, Water fund and Sewer fund along with amortization schedules, if available, detailing the annual principal and interest payments due for the terms of each debt issue.

If any further discussion is necessary related to the items listed above, please stop by my office or give me a call at 419-552-5026.

Sincerely,

Paul D. Grahl  
Auditor

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CITY OF FREMONT, OHIO  
 TREASURER'S MONTHLY STATEMENT OF CITY FUNDS

Month Ending 11/30/2018

General Account Croghan Colonial Bank	Balance of Previous Month	Receipts	Disbursements	Treasurer Balance	Auditor Balance
101 General	3,805,824.32	915,417.41	732,972.93	3,988,268.80	3,965,134.17
108 G. O. Debt	137,856.63	29,393.75	0.00	167,250.38	167,250.38
109 Police & Fire Debt Service	437,378.09	0.00	0.00	437,378.09	437,378.09
201 Municipal Income Tax	3,387,819.42	582,778.90	856,216.06	3,114,382.26	3,114,339.33
211 Public Recreation	274,515.47	79,748.69	64,755.98	289,508.18	288,506.54
222 Street Maintenance	427,140.32	68,610.19	64,638.36	431,112.15	427,936.84
223 Motor Vehicle License	26,194.04	87,969.88	0.00	114,163.92	114,163.92
230 IDIAM Program	26,369.22	679.02	0.00	27,048.24	27,048.24
231 Indigent Drivers	173,950.48	305.00	0.00	174,255.48	174,255.48
232 Probation Services	27,770.54	7,609.09	6,260.96	29,118.67	28,964.57
233 Court Special Project Fund	394,730.64	4,016.50	1,970.00	396,777.14	396,777.14
234 Enforcement Education	33,148.80	25.00	0.00	33,173.80	32,964.80
235 Muni Court Computer	64,897.32	1,494.00	826.93	65,564.39	65,564.39
240 Probation Incentive Grant	368,532.73	0.00	190,994.16	177,538.57	177,533.77
241 CCA Grant	14.64	0.00	0.00	14.64	14.64
250 Police Pension	0.00	0.00	0.00	0.00	0.00
251 Fire Pension	0.00	0.00	0.00	0.00	0.00
255 Criminal Justice	115.44	0.00	0.00	115.44	115.44
262 FEMA	0.00	0.00	0.00	0.00	0.00
263 Continuing Profess. Training	10,237.52	0.00	0.00	10,237.52	10,237.52
410 Capital Improvement	1,586,381.49	0.00	18,633.75	1,567,747.74	3,157,666.74
420 Fire Equipment	721,936.14	0.00	198,456.00	523,480.14	523,480.14
460 Local Transportation	0.00	0.00	0.00	0.00	0.00
461 SCIP	0.00	0.00	0.00	0.00	0.00
462 Development Grant	0.00	0.00	0.00	0.00	0.00
510 Water Operating	3,801,596.96	606,652.03	669,586.39	3,738,662.60	3,701,624.07
520 Water Deposits	95,557.59	2,350.00	475.00	97,432.59	97,005.35
531 Water 1994 Improvement	763,671.50	58,975.00	658,850.00	163,796.50	163,796.50
532 Water REV MTG	0.00	0.00	0.00	0.00	0.00
533 Water 2003 Improvement	0.00	0.00	0.00	0.00	0.00
541 Water Replacement	(1,008,701.10)	0.00	67,934.29	(1,076,635.39)	908,617.56
542 Water Reservoir	2,065,383.59	14,905.33	973,899.54	1,106,389.38	1,106,389.38
570 Sewer Operating	18,243,083.67	716,582.87	624,334.43	18,335,332.11	18,271,049.65
580 Sewer Bond	0.00	0.00	0.00	0.00	0.00
590 Sewer Replacement	3,999,431.14	338,513.33	2,072,694.35	2,265,250.12	2,029,192.62
601 Internal Equipment Service	12,083.39	0.00	6,552.72	5,530.67	5,479.29
701 R.L. Walsh Trust	755,204.22	0.00	0.00	755,204.22	755,204.22
702 Recreation Trust	28,892.53	0.00	0.00	28,892.53	28,892.53
713 Demolition Security	6,800.00	0.00	0.00	6,800.00	6,800.00
714 Unclaimed Money	15,677.21	0.00	0.00	15,677.21	15,677.21
725 Ohio Highway Patrol	0.00	1,998.60	1,998.60	0.00	0.00
726 County Sewer District	46,244.71	42,325.66	44,217.94	44,352.43	44,352.43
730 Main Street	0.00	0.00	0.00	0.00	0.00
790 Payroll	259,401.60	938,671.97	947,344.10	250,729.47	0.00
Health Deductable	(0.00)	0.00	0.00	(0.00)	0.00
Less Gen Treas Investment	(30,849,384.02)	(46,332.50)	(5,174.22)	(30,890,542.30)	0.00
	<b>10,139,756.24</b>	<b>4,452,689.72</b>	<b>8,198,438.27</b>	<b>6,394,007.69</b>	<b>40,243,412.95</b>

Other Accounts Croghan Colonial Bank	Treasurer Balance	Receipts	Disbursements	Treasurer Balance	Auditor Balance
252 Manatory Fines	9,783.14	0.00	0.00	9,783.14	9,783.14
253 Forfeitures & Seizures	5,496.18	0.00	0.00	5,496.18	5,496.18
254 DOJ Equitable Sharing	17,358.38	0.00	0.00	17,358.38	17,358.38
256 D.A.R.E	5,563.55	0.00	0.00	5,563.55	5,563.55
257 Blockwatch	85.45	0.00	0.00	85.45	85.45
260 Ohio CDBG	27,850.76	0.00	0.00	27,850.76	27,850.76
261 Community Housing	0.00	0.00	0.00	0.00	0.00
265 Revolving Loan	103,485.27	1,209.67	0.00	104,694.94	104,694.94
540 Water Construction	0.00	0.00	0.00	0.00	0.00
	<b>169,622.73</b>	<b>1,209.67</b>	<b>0.00</b>	<b>170,832.40</b>	<b>170,832.40</b>

CITY OF FREMONT, OHIO  
 TREASURER'S MONTHLY STATEMENT OF CITY FUNDS

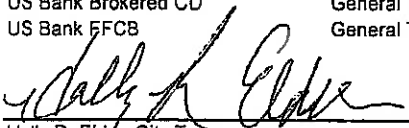
Month Ending

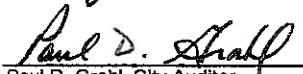
11/30/2018

Energy Project Escrow Bank of America	Escrow Balance	Receipts	Disbursements	Escrow Balance
410 Capital Improvement	2,080,541.35	0.00	482,422.35	1,598,119.00
541 Water Replacement	2,269,098.07	0.00	281,744.50	1,987,353.57
	4,349,639.42	0.00	764,166.85	3,585,472.57

Investments Held in Trust	Fund	Maturity Date	Par Amount	Purchase Price
STAR Ohio	General Treas	current	3,212,871.17	3,212,871.17
STAR Plus	General Treas	current	2,529,341.47	2,529,341.47
US Bank	General Treas	current	47,753.48	47,753.48
TriState	General Treas	8/30/2018	1,185,000.00	1,185,000.00
TriState	General Treas	8/30/2018	2,250,000.00	2,250,000.00
US Bank US Treasury	General Treas	1/31/2019	310,000.00	308,728.52
US Bank US Treasury	General Treas	4/30/2019	313,000.00	310,297.93
US Bank FHLMC	General Treas	5/24/2019	750,000.00	750,000.00
US Bank Brokered CD	General Treas	6/27/2019	249,000.00	249,000.00
US Bank US Treasury	General Treas	6/30/2019	800,000.00	794,914.40
US Bank FNMA	General Treas	7/11/2019	850,000.00	850,000.00
US Bank US Treasury	General Treas	8/15/2019	308,000.00	305,222.57
US Bank Brokered CD	General Treas	8/22/2019	247,000.00	247,000.00
US Bank Brokered CD	General Treas	8/27/2019	247,000.00	247,000.00
US Bank FHLMC	General Treas	8/28/2019	1,737,000.00	1,737,000.00
US Bank US Treasury	General Treas	9/30/2019	500,000.00	495,644.53
US Bank FNMA	General Treas	10/28/2019	1,000,000.00	1,000,000.00
US Bank FHLB	General Treas	11/21/2019	750,000.00	749,310.00
US Bank Brokered CD	General Treas	4/30/2020	247,000.00	247,000.00
US Bank FHLMC	General Treas	5/26/2020	750,000.00	750,000.00
US Bank FNMA	General Treas	7/28/2020	615,000.00	615,000.00
US Bank Brokered CD	General Treas	9/2/2020	247,000.00	247,000.00
US Bank Brokered CD	General Treas	9/2/2020	247,000.00	247,000.00
US Bank Brokered CD	General Treas	9/16/2020	247,000.00	247,000.00
US Bank Brokered CD	General Treas	9/18/2020	247,000.00	247,000.00
US Bank FHLB	General Treas	9/23/2020	1,250,000.00	1,250,000.00
US Bank FHLMC	General Treas	9/30/2020	1,500,000.00	1,500,000.00
US Bank Brokered CD	General Treas	9/30/2020	248,000.00	248,000.00
US Bank FHLMC	General Treas	10/19/2020	650,000.00	650,000.00
US Bank FNMA	General Treas	10/28/2020	900,000.00	900,000.00
US Bank FHLMC	General Treas	8/18/2021	1,000,000.00	1,000,000.00
US Bank FHLMC	General Treas	11/24/2021	615,000.00	615,000.00
US Bank FFCB	General Treas	3/28/2022	210,000.00	210,115.50
US Bank FFCB	General Treas	3/14/2022	615,000.00	613,308.75
US Bank FHLB	General Treas	9/26/2022	1,000,000.00	1,000,000.00
US Bank FHLMC	General Treas	11/28/2022	621,000.00	621,000.00
US Bank FHLMC	General Treas	11/28/2022	670,000.00	670,000.00
US Bank Brokered CD	General Treas	1/19/2023	246,884.00	246,884.00
US Bank FFCB	General Treas	3/13/2023	1,500,000.00	1,497,150.00

Treasurer	30,890,542.30	
Total Balance	41,040,854.96	40,414,245.35
Less-Outstanding Checks	(376,157.31)	
Less-Accounts Payable	(250,452.30)	

  
 Holly R. Elder, City Treasurer

  
 Paul D. Grahl, City Auditor

Auditor's Balance	40,414,245.35	40,414,245.35
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CITY OF FREMONT, OHIO  
MONTHLY BANK RECONCILIATION

Month Ending 11/30/2018

Bank balances per statements:

Croghan	Checking	General Fund	0301	6,393,117.50
Croghan	Checking	Payroll Account	8744	0.00
Croghan	Checking	CDBG Fund Economic Development	0383	104,712.04
Croghan	Checking	Community Housing	0336	0.00
Croghan	Checking	Community Block Grant	5775	27,850.76
Croghan	Checking	Mandatory Fines	0993	9,883.14
Croghan	Checking	Forfeiture Seizure	0978	5,496.18
Croghan	Checking	Federal Seizure	7578	17,358.38
Croghan	Checking	DARE	5780	7,869.41
Croghan	Checking	Blockwatch	4099	85.45
STAR Ohio	STAR Ohio	General Treasury	8331	3,212,871.17
STAR Plus	STAR Plus	General Treasury	3696	2,534,104.69
US Bank	Custodial	General Treasury	V203	89,026.53
Bank of America	Escrow	Energy Project Escrow	5007	3,597,925.68
Total bank balances				<u>16,000,301.13</u>

Investments:

TriState	CDARS		2,250,000.00	
TriState	CDARS		1,185,000.00	
US Bank	US Treas	8B33	308,728.52	
US Bank	US Treas	8ST8	310,297.93	
US Bank	FHLMC	9MG9	750,000.00	
US Bank	CD-Brkrd	CCM5	249,000.00	
US Bank	US Treas	8XV7	794,914.40	
US Bank	FNMA	3VX0	850,000.00	
US Bank	US Treas	AEH8	305,222.57	
US Bank	CD-Brkrd	HCT5	247,000.00	
US Bank	CD-Brkrd	9FP0	247,000.00	
US Bank	FHLMC	AFY5	1,737,000.00	
US Bank	US Treas	8F39	495,644.53	
US Bank	FNMA	0R21	1,000,000.00	
US Bank	FHLB	FGJ0	749,310.00	
US Bank	CD-Brkrd	DXP8	247,000.00	
US Bank	FHLMC	9MN4	750,000.00	
US Bank	FNMA	3P41	615,000.00	
US Bank	CD-Brkrd	0UY4	247,000.00	
US Bank	CD-Brkrd	E6G0	247,000.00	
US Bank	CD-Brkrd	KJK4	247,000.00	
US Bank	CD-Brkrd	ACW2	247,000.00	
US Bank	FHLB	9GQ8	1,250,000.00	
US Bank	FHLMC	ANX8	1,500,000.00	
US Bank	CD-Brkrd	XFY6	248,000.00	
US Bank	FHLMC	ASS4	650,000.00	
US Bank	FNMA	0Q97	900,000.00	
US Bank	FHLMC	AEA8	1,000,000.00	
US Bank	FHLMC	AZS6	615,000.00	
US Bank	FFCB	JEA3	210,115.50	
US Bank	FFCB	DR20	613,308.75	
US Bank	FHLB	CF66	1,000,000.00	
US Bank	FHLMC	BZ21	621,000.00	
US Bank	FHLMC	B4D1	670,000.00	
US Bank	CD-Brkrd	3MT0	246,884.00	
US Bank	FFCB	JFW4	1,497,150.00	
Total investments				<u>25,100,576.20</u>

41,100,877.33

Total bank balances and investments

Add:		
Deposits in Transit		2,499.76
Other:		
Unrecorded checks - Police Accounts		944.14
Unrecorded bank fee		177.52
Less:		
Outstanding checks:		
Croghan General Checking	(374,056.69)	
Croghan Payroll	0.00	
Croghan CDBG Fund Economic Development	0.00	
Croghan Community Housing	0.00	
Croghan CDBG	0.00	
Bank of America Energy Project Escrow	(2,100.62)	
Other:		
Unreceipted interest	(60,293.29)	
Unreceipted deposits - Police Accounts	(3,350.00)	
Accounts payable	(250,452.30)	
Energy Project Disbursement Request Error	(0.50)	

Reconciled bank balances and investments 40,414,245.35  
Total fund balances per system 40,414,245.35

Difference 0.00

  
Paul D. Grahl, City Auditor

12/18/18  
Date

CITY OF FREMONT, OHIO  
CONSOLIDATED INVESTMENT PORTFOLIO

As of: 11/30/2018

CASH ACCOUNTS

Par	Type	Coupon	Maturity Date	Settle Date	Original Principal	Purchase Yield	Note/Call Feature	Balances as of	Days to Maturity
6,393,118	CHECKING	0.200%	12/1/2018	11/30/2018	6,393,117.50	0.200%	Croghan - General	11/30/2018	1
0	CHECKING	0.000%	12/1/2018	11/30/2018	0.00	0.000%	Croghan - Payroll Account	11/30/2018	1
104,712	CHECKING	0.200%	12/1/2018	11/30/2018	104,712.04	0.200%	Croghan - RLF	11/30/2018	1
0	CHECKING	0.000%	12/1/2018	11/30/2018	0.00	0.000%	Croghan - Comm. Housing	11/30/2018	1
27,851	CHECKING	0.000%	12/1/2018	11/30/2018	27,850.76	0.000%	Croghan - Community Block Grant	11/30/2018	1
9,833	CHECKING	0.000%	12/1/2018	11/30/2018	9,833.14	0.000%	Croghan - Mandatory Fines	11/30/2018	1
5,496	CHECKING	0.000%	12/1/2018	11/30/2018	5,496.18	0.000%	Croghan - Forfeiture Seizure	11/30/2018	1
17,358	CHECKING	0.000%	12/1/2018	11/30/2018	17,358.38	0.000%	Croghan - Federal Seizure	11/30/2018	1
7,869	CHECKING	0.000%	12/1/2018	11/30/2018	7,869.41	0.000%	Croghan - DARE	11/30/2018	1
85	CHECKING	0.000%	12/1/2018	11/30/2018	85.45	0.000%	Croghan - Blockwatch	11/30/2018	1
3,212,871	STAR OHIO	2.340%	12/1/2018	11/30/2018	3,212,871.17	2.340%	STAR - General	11/30/2018	1
2,534,105	STAR PLUS	2.310%	12/1/2018	11/30/2018	2,534,104.69	2.310%	STAR Plus - General/Walsh	11/30/2018	1
89,027	SAVINGS	1.810%	12/1/2018	11/30/2018	89,026.53	1.810%	US Bank	11/30/2018	1
3,597,926	ESCROW		12/1/2018	11/30/2018	3,597,925.88		Bank of America	11/30/2018	1

SECURITIES

Par	Type	Coupon	Maturity Date	Settle Date	Original Principal	Purchase Yield	Note/Call Feature	Safekeeping	CUSIP	Days to Maturity
310,000	US Treasury	1.500%	1/31/2019	6/28/2018	308,728.52	2.200%		US Bank	912828B33	62
1,185,000	CDARS	2.350%	2/28/2019	8/30/2018	1,185,000.00	2.350%		TriState		90
2,250,000	CDARS	2.650%	8/29/2019	8/30/2018	2,250,000.00	2.650%		TriState		272
313,000	US Treasury	1.250%	4/30/2019	7/2/2018	310,297.93	2.308%		US Bank	912828ST8	151
750,000	FHLMC	1.250%	5/24/2019	5/20/2016	750,000.00	1.250%	8/24/16 - qrtly	US Bank	3134G9MG9	175
249,000	CD-Brkrd	2.400%	6/27/2019	6/29/2018	249,000.00	2.400%	FNC - Monthly Interest	US Bank	03077CCM5	209
800,000	US Treasury	1.250%	6/30/2019	9/28/2018	792,468.75	2.514%		US Bank	912828XV7	212
850,000	FNMA	1.270%	7/11/2019	7/11/2016	850,000.00	1.270%	1/11/17 - qrtly	US Bank	3136G3VX0	223
308,000	US Treasury	1.375%	8/15/2019	9/28/2018	304,716.72	2.606%		US Bank	3137EAEH8	258
247,000	CD-Brkrd	2.100%	8/22/2019	8/22/2014	247,000.00	2.100%	Synchrony Bank - Semi-Annual Interest	US Bank	87165HCT5	265
247,000	CD-Brkrd	2.100%	8/27/2019	8/27/2014	247,000.00	2.100%	NBT Bank, N.A. - Semi-Annual Interest	US Bank	628779FP0	270
1,737,000	FHLMC	1.300%	8/28/2019	8/30/2016	1,737,000.00	1.300%	11/28/16 - qrtly	US Bank	3134GAFY5	271
500,000	US Treasury	1.750%	9/30/2019	9/28/2018	495,644.53	2.633%		US Bank	912828F39	304
1,000,000	FNMA	1.300%	10/28/2019	10/28/2016	1,000,000.00	1.300%	4/28/16 - qrtly	US Bank	3135G0R21	332
750,000	FHLB	2.625%	11/21/2019	11/21/2018	749,310.00	2.718%		US Bank	3130AFGJ0	356
247,000	CD-Brkrd	1.950%	4/30/2020	4/30/2015	247,000.00	1.950%	American Exp Cent Bank - Semi-Annual Interest	US Bank	02587DXP8	517
750,000	FHLMC	1.500%	5/26/2020	5/26/2016	750,000.00	1.500%	8/26/16 - qrtly	US Bank	3134G9MN4	543
615,000	FNMA	1.450%	7/28/2020	7/28/2016	615,000.00	1.450%	10/28/16 - qrtly	US Bank	3136G3P41	606
247,000	CD-Brkrd	2.200%	9/2/2020	9/2/2015	247,000.00	2.200%	Capital One Bank - Semi-Annual Interest	US Bank	140420UY4	642
247,000	CD-Brkrd	2.200%	9/2/2020	9/2/2015	247,000.00	2.200%	Capital One NA - Semi-Annual Interest	US Bank	14042E6G0	642
247,000	CD-Brkrd	2.200%	9/16/2020	9/16/2015	247,000.00	2.200%	Barclays Bank - Semi-Annual Interest	US Bank	06740JKK4	656
247,000	CD-Brkrd	2.200%	9/18/2020	9/18/2015	247,000.00	2.200%	BMW Bank N. America - Semi-Annual Interest	US Bank	05580ACW2	658
1,250,000	FHLB	1.500%	9/23/2020	9/23/2016	1,250,000.00	1.500%	12/23/16 - qrtly	US Bank	3130A9GQ8	663
1,500,000	FHLMC	1.500%	9/30/2020	9/30/2016	1,500,000.00	1.500%	12/30/16 - qrtly	US Bank	3134GANX8	670
248,000	CD-Brkrd	1.500%	9/30/2020	9/30/2016	248,000.00	1.500%	JP Morgan - Quarterly Interest	US Bank	48126XFY6	670
650,000	FHLMC	1.500%	10/19/2020	10/19/2016	650,000.00	1.500%	1/19/17 - qrtly	US Bank	3134GASS4	689
900,000	FNMA	1.500%	10/28/2020	10/28/2016	900,000.00	1.500%	4/28/17 - qrtly	US Bank	3135G0Q97	698
1,000,000	FHLMC	0.750%	8/18/2021	8/18/2016	1,000,000.00	1.745%	11/18/16 - qrtly - step to 1.80% on 11/18/16	US Bank	3134GAEA8	992
615,000	FHLMC	2.000%	11/24/2021	11/30/2016	615,000.00	2.000%	2/24/17 - qrtly	US Bank	3134GAZS6	1,090
210,000	FFCB	2.800%	2/28/2022	3/16/2018	209,821.50	2.822%	2/28/19 - continuous	US Bank	3133EJEA3	1,186
615,000	FFCB	2.800%	3/14/2022	3/15/2018	613,308.75	2.873%	9/14/18 - continuous	US Bank	3130ADR20	1,200
1,000,000	FHLB	2.150%	9/26/2022	9/26/2017	1,000,000.00	2.150%	12/26/17 - qrtly	US Bank	3130ACF66	1,396
621,000	FHLMC	2.350%	11/28/2022	11/28/2017	621,000.00	2.350%	11/28/18 - qrtly	US Bank	3134GBZ21	1,459
670,000	FHLMC	2.320%	11/28/2022	11/30/2017	670,000.00	2.320%	11/28/18 - qrtly	US Bank	3134GB4D1	1,459
248,000	CD-Brkrd	2.650%	1/19/2023	1/19/2018	246,884.00	2.748%	Wells Fargo Bank NA - Monthly Interest	US Bank	949763MTO	1,511
1,500,000	FFCB	2.980%	3/13/2023	3/13/2018	1,497,150.00	3.021%	3/13/19 - continuous	US Bank	3133EJFW4	1,564

TOTALS

	Par	Original Principal	WTD Yield
CASH ACCOUNTS	16,000,251	16,000,251.13	0.93%
SECURITIES	25,123,000	25,097,330.70	2.02%
TOTAL	41,123,251	41,097,581.83	

Total per Monthly Bank Reconciliation

Less:	41,100,827.33
Accrued interest on investments	(3,245.50)
Total	41,097,581.83
Variance amount	0.00

CITY OF FREMONT, OHIO  
CASH BALANCES REPORT - NOVEMBER 2018

	Balance 1/1/2018	Month Revenues	Month Expenditures	Year to Date Revenues	Year to Date Expenditures	Ending Cash Balance	Encumbrances	Unencumber Balance
101 General	3,522,054.40	910,158.86	742,386.66	8,931,375.33	8,488,295.56	3,965,134.17	398,058.78	3,567,075.39
102 Reserve Balance W.C.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
108 General Debt Service	196,644.13	29,393.75	0.00	325,756.25	355,150.00	167,250.38	0.00	167,250.38
109 Police and Fire Debt	507,898.09	0.00	0.00	0.00	70,520.00	437,378.09	0.00	437,378.09
201 Municipal Income Tax	4,058,674.16	676,291.85	949,754.13	8,394,158.77	9,338,493.60	3,114,339.33	33,084.85	3,081,254.48
211 Public Recreation	302,051.15	78,775.69	64,163.12	813,618.36	827,162.97	288,506.54	108,238.03	180,268.51
222 Street Maintenance	425,492.02	68,610.19	67,057.55	970,605.72	968,160.90	427,936.84	58,776.09	369,160.75
223 Motor Vehicle License	255,760.84	87,305.38	-664.50	87,305.38	228,902.30	114,163.92	5,712.07	108,451.85
230 IDIAM Program	20,583.51	679.02	0.00	6,719.73	255.00	27,048.24	0.00	27,048.24
231 Indigent Drivers	166,688.75	305.00	0.00	7,566.73	0.00	174,255.48	0.00	174,255.48
232 Probation Services	37,034.04	6,858.15	5,592.87	69,268.82	77,338.29	28,964.57	2,304.87	26,659.70
233 Court Special Project Fund	373,024.14	4,016.50	0.00	46,723.00	22,970.00	396,777.14	1,210.00	395,567.14
234 Enforcement & Education	35,609.80	25.00	209.00	520.00	3,165.00	32,964.80	500.00	32,464.80
235 Muni Court Computer	65,281.10	1,494.00	826.93	16,471.30	16,188.01	65,564.39	200.00	65,364.39
240 Probation Incentive Grant	411,144.04	0.00	190,998.96	661,427.36	895,037.63	177,533.77	373,490.31	(195,956.54)
241 CCA Grant	14.64	0.00	0.00	0.00	0.00	14.64	0.00	14.64
250 Police Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
251 Fire Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
252 Mandatory Drug	8,823.14	0.00	0.00	960.00	0.00	9,783.14	0.00	9,783.14
253 Forfeit & Seizure	5,850.16	0.00	0.00	1,949.64	2,303.62	5,496.18	0.00	5,496.18
254 DOJ Equitable Sharing	13,373.36	0.00	0.00	3,985.02	0.00	17,358.38	0.00	17,358.38
255 Criminal Justice	115.44	0.00	0.00	0.00	0.00	115.44	0.00	115.44
256 D.A.R.E.	7,222.05	0.00	0.00	475.00	2,133.50	5,563.55	0.00	5,563.55
257 Blockwatch	152.54	0.00	0.00	0.00	67.09	85.45	0.00	85.45
260 Ohio CDBG	45,528.26	0.00	0.00	29,722.50	47,400.00	27,850.76	29,750.00	(1,899.24)
261 Community Housing	13,849.00	0.00	0.00	8,950.00	22,799.00	0.00	0.00	0.00
262 FEMA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
263 Continuing Profess. Training	10,237.52	0.00	0.00	0.00	0.00	10,237.52	0.00	10,237.52
265 Revolving Loan	79,643.60	1,209.67	0.00	26,171.84	1,120.50	104,694.94	3,427.50	101,267.44
391 South Front St. Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
410 Capital Improvement	995,448.82	0.00	509,256.10	4,409,300.14	2,247,082.22	3,157,666.74	1,847,574.81	1,310,091.93
420 Fire Equipment	586,936.14	0.00	198,456.00	135,000.00	198,456.00	523,480.14	1,641.85	521,838.29
440 Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
460 Local Transportation	0.00	0.00	0.00	140,758.16	140,758.16	0.00	0.00	0.00
461 SCIP	0.00	0.00	0.00	4,326.14	4,326.14	0.00	0.00	0.00
462 Development Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
510 Water Operating	1,693,091.49	604,416.61	470,060.16	7,370,839.11	5,362,306.53	3,701,624.07	1,337,508.63	2,364,115.44
520 Water Deposits	94,195.00	2,350.00	164.85	22,100.00	19,289.65	97,005.35	0.00	97,005.35
531 Water 1994 Improve Bond	222,771.50	58,975.00	658,850.00	648,725.00	707,700.00	163,796.50	0.00	163,796.50
532 Water Revenue Mortgage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
533 Water 2003 Improve Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
534 Water Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
540 Water Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
541 Water Replace/Improvement	(150,141.25)	0.00	351,779.41	5,230,865.08	4,172,106.27	908,617.56	3,503,501.44	(2,594,883.88)
542 Water Reservoir	2,889,495.86	14,905.33	973,899.54	163,958.64	1,947,065.12	1,106,389.38	0.00	1,106,389.38
570 Sewer Operating	20,537,414.20	714,888.89	678,091.94	7,868,516.30	10,134,880.85	18,271,049.65	404,252.45	17,866,797.20
580 Sewer Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
590 Sewer Replace/Improvement	1,181,764.45	338,513.33	2,246,077.35	6,377,774.21	5,530,346.04	2,029,192.62	1,312,835.62	716,357.00
601 Internal Equipment Service	19,158.57	0.00	6,555.75	62,692.51	76,371.79	5,479.29	5,735.17	(255.88)
603 Internal Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
701 R.L. Walsh Trust	744,300.22	0.00	0.00	10,904.00	0.00	755,204.22	0.00	755,204.22
702 Recreation Trust	28,892.53	0.00	0.00	0.00	0.00	28,892.53	0.00	28,892.53
713 Demolition Security Trust	6,800.00	0.00	0.00	34,840.00	34,840.00	6,800.00	0.00	6,800.00
714 Unclaimed Monies	15,200.38	0.00	0.00	628.35	151.52	15,677.21	0.00	15,677.21
725 Ohio Highway Patrol Transfer	0.00	1,998.60	1,998.60	20,255.17	20,255.17	0.00	0.00	0.00
726 County Sewer District	44,071.10	42,325.66	44,217.94	502,896.78	502,614.45	44,352.43	0.00	44,352.43
727 Recreation League Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
730 Main St., Fremont	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>GRAND TOTALS</b>	<b>39,472,148.89</b>	<b>3,643,496.48</b>	<b>8,159,732.16</b>	<b>53,408,109.34</b>	<b>52,466,012.88</b>	<b>40,414,245.35</b>	<b>9,427,802.47</b>	<b>30,986,442.88</b>

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**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - NOVEMBER 2018 YTD**

	<u>Nov 2016</u> <u>YTD</u>	<u>Nov 2017</u> <u>YTD</u>	<u>Nov 2018</u> <u>YTD</u>	<u>Percent</u> <u>Change</u>	<u>Outstanding</u> <u>PO's</u>	<u>Amended</u> <u>Budget</u>	<u>Percent</u> <u>Act/Bud</u>
<b>General Fund (101):</b>							
<b>Beginning Balance</b>	2,769,880.00	3,236,743.94	3,522,054.40	9%		3,522,054.40	100%
<b>Revenues:</b>							
Property and other local taxes	841,682.92	845,172.75	843,578.38	0%	0.00	834,000.00	101%
Charges for services	20,800.73	22,099.24	23,387.44	6%	0.00	23,250.00	101%
Licenses, permits and fees	8,610.00	21,345.00	19,610.00	-8%	0.00	15,900.00	123%
Fines and forfeitures	216,598.37	244,668.27	250,234.70	2%	0.00	235,000.00	106%
Intergovernmental	478,555.56	464,970.70	450,495.07	-3%	0.00	457,500.00	98%
Investment income	254,502.05	345,036.90	465,067.79	35% <b>A</b>	0.00	410,000.00	113%
Other	311,640.38	204,689.90	353,629.60	73% <b>B</b>	0.00	322,000.00	110%
Sale of capital assets	2,748.92	2,764.00	12,872.35	366% <b>C</b>	0.00	2,500.00	515%
Transfers-in	6,337,500.00	6,337,500.00	6,512,500.00	3%	0.00	7,300,000.00	89%
<b>TOTAL REVENUES</b>	<b>8,472,638.93</b>	<b>8,488,246.76</b>	<b>8,931,375.33</b>	<b>5%</b>	<b>0.00</b>	<b>9,600,150.00</b>	<b>93%</b>
<b>Expenditures:</b>							
City Council	48,446.32	49,023.74	50,760.34	4%	425.00	59,148.00	87%
Municipal Court	598,141.44	631,842.54	685,259.49	8%	30,433.25	817,785.00	88%
Probation	48,023.82	93,994.65	56,056.06	-40% <b>D</b>	6.00	60,000.00	93%
Auditor/Treasurer	129,384.38	151,417.20	133,929.50	-12% <b>E</b>	5,361.97	153,638.00	91%
Building Maintenance	59,043.16	62,493.15	61,656.08	-1%	11,043.94	74,061.00	98%
Civil Service	36,026.50	4,267.67	3,340.01	-22% <b>F</b>	248.39	11,180.00	32%
Engineer	245,547.04	175,606.43	138,658.80	-21% <b>F</b>	9,860.18	226,766.00	65%
Legal	134,528.52	145,348.28	156,838.68	8%	6,097.36	220,124.00	74%
Information Systems (MIS)	45,590.85	37,077.53	39,612.46	7%	21,396.21	65,625.00	93%
Mayor	99,127.24	104,457.33	106,562.79	2%	4,444.50	123,172.00	90%
Other Operating	371,683.03	325,263.75	331,374.77	2%	28,725.07	368,904.00	98%
Safety Service	70,191.64	101,429.27	76,296.29	-25% <b>G</b>	13,898.99	107,637.00	84%
Police	2,940,958.10	3,169,159.10	3,307,729.98	4%	101,164.39	3,860,979.00	88%
Fire	2,164,075.58	2,267,507.50	2,262,378.57	0%	82,750.62	2,703,659.00	87%
Other Public Safety	225,213.44	204,964.64	210,714.97	3%	43,518.38	273,654.00	93%
Health and Welfare	4,751.79	5,012.43	5,081.20	1%	512.50	11,250.00	50%
Zoning and Planning	39,296.06	49,524.78	50,552.98	2%	7,241.06	71,187.00	81%
Community Environment	0.00	0.00	10,040.40	100% <b>H</b>	0.00	10,500.00	96%
Park	617,939.33	702,316.03	745,946.08	6%	28,272.92	849,151.00	91%
Other Leisure Time	2,950.00	2,725.00	3,425.00	26%	0.00	3,500.00	98% <b>I</b>
Economic Development	40,066.84	23,857.35	52,081.11	118% <b>J</b>	2,658.05	53,500.00	102% <b>J</b>
<b>TOTAL EXPENDITURES</b>	<b>7,920,985.08</b>	<b>8,307,288.37</b>	<b>8,488,295.56</b>	<b>2%</b>	<b>398,058.78</b>	<b>10,125,420.00</b>	<b>88%</b>
<b>Change in fund balance</b>	<b>551,653.85</b>	<b>180,958.39</b>	<b>443,079.77</b>	<b>145%</b>	<b>(398,058.78)</b>	<b>(525,270.00)</b>	<b>-9%</b>
<b>Ending Balance</b>	<b>3,321,533.85</b>	<b>3,417,702.33</b>	<b>3,965,134.17</b>	<b>16%</b>	<b>(398,058.78)</b>	<b>2,996,784.40</b>	<b>119%</b>

**Explanation Legend:**  
See next page for General fund Explanation Legend.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - NOVEMBER 2018 YTD**

<u>Nov 2016</u> <u>YTD</u>	<u>Nov 2017</u> <u>YTD</u>	<u>Nov 2018</u> <u>YTD</u>	<u>Percent</u> <u>Change</u>	<u>Outstanding</u> <u>PO's</u>	<u>Amended</u> <u>Budget</u>	<u>Percent</u> <u>Act/Bud</u>
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**General Fund (101):**

**Explanation Legend:**

- A** = The amount in the City's investment pool is approximately \$25 million which is about \$2 million larger than what the pool was as of November 30, 2017. The weighted average yield of the investment pool as of November 30, 2018 of 2.02% is 0.45% higher than the weighted average yield as of November 30, 2017 of 1.57%. Another factor in the increase in investment income in 2018 YTD compared to 2017 YTD is an increase in the interest rate of the STAR Ohio program through the State Treasurer's Office. As of November 30, 2018 the interest rate for STAR Ohio and STAR Plus was 2.34% and 2.31%, respectively, and as of November 30, 2017 the interest rate was 1.25%. The City has approximately \$5.7 million deposited with STAR Ohio and STAR Plus.
- B** = The City received the 2017 contracted annual contribution amount (\$75,000) from the City's refuse and recycling contractor in January 2018. Also, the City received repayment of \$20,000 from the Sandusky County Drug Task Force for an amount contributed to the Task Force to help with operations while their levy became effective. The City and Fremont City Schools restarted the School Resource Officer (SRO) program in spring 2018 and the City received reimbursement for the SRO's wages and benefits of approximately \$39,000. Finally, the City received a reimbursement of approximately \$59,000 on a prior year premium paid to the Bureau of Workers Compensation.
- C** = Over the last few years the City began using GovDeals.com for online auctioning of obsolete City equipment and vehicles which has resulted in higher amounts of proceeds on these sales compared to the City's previous practice of holding an on-site live auction once a year. During 2018, the City sold the old brush chipper for approximately \$7,000.
- D** = The grant period for the Probation Improvement and Incentive Grant (PIIG) ended June 30, 2017 and the department was not given notice of award for the Justice Reinvestment and Incentive Grant (JRIG) until December 2017; therefore, a portion of the department's payroll-related expenditures had to be charged to the General Fund from July to November 2017.
- E** = During 2017 the Auditor's Office implemented a new payroll software at a cost of approximately \$20,000.
- F** = The Engineer's Office had approximately \$31,000 in contracted engineering expenditures during 2017 YTD.
- G** = During 2017 YTD the Safety Service Department had refunded approximately \$5,500 in bid bonds and no bid bonds have been refunded in 2018 YTD. Also, telephone & postage expenditures during 2018 YTD are approximately \$19,000 less than 2017 YTD primarily due several telephone lines being disconnected during 2017. Finally, equipment expenditures were approximately \$2,800 less in 2018 YTD due to new computers being purchased in 2017.
- H** = The City's contribution to the Regional Planning Commission was made in April 2018 and that same contribution was not made until December last year.
- I** = Other Leisure Time activities are the Mayor's Concerts which are all complete which results in a higher than expected percentage of the budget to be used to date.
- J** = During 2018 the City has made contributions totaling \$47,000 to Downtown Fremont, Inc. and the Sandusky County Economic Development Corp. During 2017 the City only made contributions totaling \$22,000 and those contributions were not made until July and December 2017.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - NOVEMBER 2018 YTD**

	<u>Nov 2016</u> <u>YTD</u>	<u>Nov 2017</u> <u>YTD</u>	<u>Nov 2018</u> <u>YTD</u>	<u>Percent</u> <u>Change</u>		<u>Outstanding</u> <u>PO's</u>	<u>Amended</u> <u>Budget</u>	<u>Percent</u> <u>Act/Bud</u>
<b>Income Tax Fund (201):</b>								
<b>Beginning Balance</b>	2,444,149.19	2,992,803.84	4,058,674.16	36%			4,058,674.16	100%
<b>Revenues:</b>								
Taxes - Withholdings	6,791,537.92	6,637,771.19	6,695,531.55	1%		0.00	7,000,000.00	96%
Taxes - Business	1,378,982.79	1,733,330.80	832,849.30	-52% <i>K</i>		0.00	800,000.00	104%
Taxes - Individuals	733,063.24	719,833.64	605,573.16	-16% <i>K</i>		0.00	725,000.00	84%
Penalty and interest	104,865.34	162,909.38	114,681.08	-30% <i>K</i>		0.00	100,000.00	115%
Refunds and reimbursements	132,848.45	126,476.88	145,523.68	15% <i>L</i>		0.00	100,000.00	146%
Advances-in	0.00	0.00	0.00	0%		0.00	0.00	n/a
<b>TOTAL REVENUES</b>	<b>9,141,297.74</b>	<b>9,380,321.89</b>	<b>8,394,158.77</b>	<b>-11%</b>		<b>0.00</b>	<b>8,725,000.00</b>	<b>96%</b>
<b>Expenditures:</b>								
Income Tax Department	790,161.72	476,622.51	578,457.35	21% <i>M</i>		33,084.85	607,496.00	101%
Transfer - Debt	330,000.00	326,106.25	325,756.25	0%		0.00	355,150.00	92%
Transfer - General	6,337,500.00	6,337,500.00	6,512,500.00	3%		0.00	7,300,000.00	89%
Transfer - Capital Improvement	300,000.00	300,000.00	1,194,280.00	298% <i>N</i>		0.00	1,194,280.00	100% <i>N</i>
Transfer - Street	120,000.00	120,000.00	262,500.00	119% <i>O</i>		0.00	350,000.00	75%
Transfer - Recreation	330,000.00	330,000.00	330,000.00	0%		0.00	360,000.00	92%
Transfer - Fire Equipment	135,000.00	135,000.00	135,000.00	0%		0.00	135,000.00	100% <i>P</i>
Advance Out	0.00	0.00	0.00	0%		0.00	0.00	n/a
<b>TOTAL EXPENDITURES</b>	<b>8,342,661.72</b>	<b>8,025,228.76</b>	<b>9,338,493.60</b>	<b>16%</b>		<b>33,084.85</b>	<b>10,301,926.00</b>	<b>91%</b>
<b>Change in fund balance</b>	<b>798,636.02</b>	<b>1,355,093.13</b>	<b>(944,334.83)</b>	<b>-170%</b>		<b>(33,084.85)</b>	<b>(1,576,926.00)</b>	<b>62%</b>
<b>Ending Balance</b>	<b>3,242,785.21</b>	<b>4,347,896.97</b>	<b>3,114,339.33</b>	<b>-28%</b>		<b>(33,084.85)</b>	<b>2,481,748.16</b>	<b>124%</b>

**Explanation Legend:**

- K* = The City operates on the cash-basis of accounting throughout the year, meaning the City does not record any receipts until money is actually received. There can be many factors on the cash-basis of accounting which effect revenue totals primarily timing differences when the City may have received income tax payments in 2018 vs. 2017. Also, implementation of House Bill 5 in 2016 forced City's to allow for businesses to carry forward losses. This provision is being phased in with 2018 being the first year of the phase in. Historically Fremont has not allowed businesses to carry forward any losses; therefore, this new mandate by the State results in being at least a contributing factor in the decrease in income taxes from Fremont businesses during 2018.
- L* = The City pays a retaining fee to RITA throughout the year for income tax billing and collection services to be provided. At the end of each year, RITA reconciles the amount in retaining fees paid compared to their actual cost of services provided and the difference is either returned in the form of a refund or invoiced if actual costs were higher than the retainer paid. The ability for RITA to keep their billing and collection fees low are a direct result of the amazing job done by the City's Income Tax Administrator and the work she puts in throughout the year.
- M* = The City has paid approximately \$35,000 less 2018 YTD vs 2017 YTD in retaining fees to RITA but paid approximately \$136,000 more in refunds.
- N* = In March 2018 Council approved a general transfer (\$300,000) into the Capital Improvement Fund. Then in August 2018 Council approved a transfer (\$115,000) into the Capital Improvement Fund to fund necessary traffic signal improvement at the intersection of State Street and Dickinson/Wilson Streets. Finally, in October 2018 Council approved a transfer (\$779,280) into the Capital Improvement Fund to help fund a portion of the eventual project on Garrison Street.
- O* = In 2017 Council approved a total of \$160,000 to be transferred into the Street Maintenance Fund but in 2018 that transfer was increased to a total of \$350,000 to cover the purchase of a new snow plow at a cost of approximately \$151,000 resulting in a higher amount to be transferred year-to-date.
- P* = In 2017 Council approved a total of \$135,000 for the year to be transferred into the Fire Equipment fund. The entire approved transfer amount of \$135,000 was transferred in June 2017 which resulted in the percentage of the budgeted amount to already be at 100%.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - NOVEMBER 2018 YTD**

	<u>Nov 2016</u> <u>YTD</u>	<u>Nov 2017</u> <u>YTD</u>	<u>Nov 2018</u> <u>YTD</u>	<u>Percent</u> <u>Change</u>	<u>Outstanding</u> <u>PO's</u>	<u>Amended</u> <u>Budget</u>	<u>Percent</u> <u>Act/Bud</u>
<b>Recreation Fund (211):</b>							
<b>Beginning Balance</b>	346,377.54	263,183.49	302,051.15	15%		302,051.15	100%
<b>Revenues:</b>							
Charges for services	422,205.23	432,154.24	440,859.52	2%	0.00	470,650.00	94%
Intergovernmental	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	9,821.62	12,568.41	42,758.84	240% <b>Q</b>	0.00	20,100.00	213%
Sale of capital assets	0.00	0.00	0.00	0%	0.00	0.00	n/a
Transfers-in	330,000.00	330,000.00	330,000.00	0%	0.00	360,000.00	92%
<b>TOTAL REVENUES</b>	<b>762,026.85</b>	<b>774,722.65</b>	<b>813,618.36</b>	<b>5%</b>	<b>0.00</b>	<b>850,750.00</b>	<b>96%</b>
<b>Expenditures:</b>							
Recreation Department	816,391.98	737,931.05	827,162.97	12% <b>R</b>	108,238.03	913,793.00	102%
<b>TOTAL EXPENDITURES</b>	<b>816,391.98</b>	<b>737,931.05</b>	<b>827,162.97</b>	<b>12%</b>	<b>108,238.03</b>	<b>913,793.00</b>	<b>102%</b>
<b>Change in fund balance</b>	<b>(54,365.13)</b>	<b>36,791.60</b>	<b>(13,544.61)</b>	<b>-137%</b>	<b>(108,238.03)</b>	<b>(63,043.00)</b>	<b>193%</b>
<b>Ending Balance</b>	<b>292,012.41</b>	<b>299,975.09</b>	<b>288,506.54</b>	<b>-4%</b>	<b>(108,238.03)</b>	<b>239,008.15</b>	<b>75%</b>

**Explanation Legend:**

- Q** = The increase in Other revenues is due to an increase in Little League sponsorships obtained as well as the City receiving payments from Mamma's House related to contracted services the Rec Department will be providing on behalf of Momma's House by the City in 2018
- R** = The payroll-related expenditures were approximately \$43,000 higher 2018 YTD compared to 2017 YTD primarily due to the department being down two Recreation Programmer positions during 2017 YTD along with an increase in hours worked by the department's part-time staff. Also, heat & power expenditures are approximately \$45,000 higher 2018 YTD compared to 2017 YTD due to a significant 2017 utility bill not being paid timely during 2017.



**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - NOVEMBER 2018 YTD**

	<u>Nov 2016</u> <u>YTD</u>	<u>Nov 2017</u> <u>YTD</u>	<u>Nov 2018</u> <u>YTD</u>	<u>Percent</u> <u>Change</u>	<u>Outstanding</u> <u>PO's</u>	<u>Amended</u> <u>Budget</u>	<u>Percent</u> <u>Act/Bud</u>
<b>Street Fund (222):</b>							
Beginning Balance	339,994.31	399,772.87	425,492.02	6%		425,492.02	100%
<b>Revenues:</b>							
Charges for services	1,000.00	1,000.00	2,000.00	100%	0.00	1,000.00	200%
Intergovernmental	666,869.20	660,075.95	685,922.02	4%	0.00	725,000.00	95%
Investment income	2,412.15	2,021.16	2,344.41	16%	0.00	1,500.00	156%
Other	52,315.46	9,628.52	17,239.29	79%	0.00	0.00	n/a
Sale of capital assets	2,864.70	5,950.00	600.00	-90%	0.00	2,500.00	24%
Transfers-in	120,000.00	120,000.00	262,500.00	119% S	0.00	350,000.00	75%
<b>TOTAL REVENUES</b>	<b>845,461.51</b>	<b>798,675.63</b>	<b>970,605.72</b>	<b>22%</b>	<b>0.00</b>	<b>1,080,000.00</b>	<b>90%</b>
<b>Expenditures:</b>							
Street Department	797,479.29	813,378.50	968,160.90	19% T	58,776.09	1,180,287.00	87%
<b>TOTAL EXPENDITURES</b>	<b>797,479.29</b>	<b>813,378.50</b>	<b>968,160.90</b>	<b>19%</b>	<b>58,776.09</b>	<b>1,180,287.00</b>	<b>87%</b>
<b>Change in fund balance</b>	<b>47,982.22</b>	<b>(14,702.87)</b>	<b>2,444.82</b>	<b>-117%</b>	<b>(58,776.09)</b>	<b>(100,287.00)</b>	<b>56%</b>
Ending Balance	387,976.53	385,070.00	427,936.84	11%	(58,776.09)	325,205.02	114%

**Explanation Legend:**

- S = In 2017 Council approved a total of \$160,000 to be transferred into the Street Maintenance Fund but in 2018 that transfer was increased to a total of \$350,000 to cover the purchase of a new snow plow at a cost of approximately \$151,000 resulting in a higher amount to be transferred year-to-date.
- T = The Street Maintenance Department purchased a new snow plow (approximately \$151,000) in April 2018.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - NOVEMBER 2018 YTD**

	Nov 2016 YTD	Nov 2017 YTD	Nov 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
<b>Capital Improvement Fund (410):</b>							
<b>Beginning Balance</b>	1,178,794.42	1,136,989.70	995,448.82	-12%		995,448.82	100%
<b>Revenues:</b>							
Intergovernmental	15,913.00	704,220.04	347,958.12	-51% U	0.00	554,280.00	63%
Special assessments	6,934.00	2,255.63	3,274.67	45%	0.00	5,000.00	65%
Debt proceeds	0.00	0.00	2,787,685.00	100% V	0.00	2,787,685.00	100%
Investment income	0.00	0.00	1,102.35	100%	0.00	0.00	n/a
Other	0.00	0.00	0.00	0%	0.00	335,000.00	0%
Transfers-in	450,000.00	375,000.00	1,269,280.00	238% W	0.00	490,000.00	259%
<b>TOTAL REVENUES</b>	<b>472,847.00</b>	<b>1,081,475.67</b>	<b>4,409,300.14</b>	<b>308%</b>	<b>0.00</b>	<b>4,171,965.00</b>	<b>106%</b>
<b>Expenditures:</b>							
Floodwall Repairs	19,817.48	52,035.80	25,399.74	-51% X	0.00	38,000.00	67%
Sidewalk Improvements	0.00	0.00	35,043.25	100% Y	0.00	36,000.00	97% Y
Safe Routes To School	0.00	0.00	231,915.72	100% Z	120,147.98	381,954.25	92%
Engineering Services	0.00	6,200.00	8,700.00	40%	0.00	15,000.00	58%
OSS Solid Waste Grant	8,500.00	10,000.00	10,000.00	0%	0.00	10,000.00	100% AA
Energy Project	0.00	0.00	1,190,668.35	100% AB	1,597,016.65	2,787,685.00	100%
City Hall Improvements	0.00	103,768.00	0.00	-100% AC	0.00	0.00	n/a
Playground/Park Improvements	0.00	66,283.35	32,466.47	-51% AD	3,827.28	66,125.00	55%
County Park Grant	8,549.95	0.00	15,314.00	100% AE	0.00	15,912.00	96%
Recreational Trails Program	0.00	0.00	21,895.00	100% AF	5,700.00	255,875.00	11%
NatureWorks	0.00	0.00	0.00	0%	0.00	69,000.00	0%
Police HVAC	0.00	0.00	0.00	0%	0.00	0.00	n/a
Street Improvements	350,391.45	16,091.50	309,981.28	1826% AG	5,832.90	364,936.00	87%
West State Street	52,685.00	702,970.04	108,894.85	-85% AH	0.00	195,836.00	56%
Traffic Lights	59,820.00	0.00	0.00	0%	115,050.00	115,000.00	100%
State/Front Intersection	0.00	0.00	0.00	0%	0.00	312,000.00	0%
Bridge Repairs	0.00	0.00	0.00	0%	0.00	290,000.00	0%
Rawson Avenue	0.00	0.00	0.00	0%	0.00	80,000.00	0%
Garrison Street	0.00	0.00	0.00	0%	0.00	779,280.00	0%
Waterline Improvement	0.00	0.00	0.00	0%	0.00	0.00	n/a
Hayes Ave Waterline	0.00	0.00	0.00	0%	0.00	0.00	n/a
Dickinson Waterline	6,725.65	0.00	0.00	0%	0.00	0.00	n/a
Water Tower Painting	0.00	0.00	0.00	0%	0.00	0.00	n/a
Second St. Waterline	0.00	0.00	0.00	0%	0.00	0.00	n/a
Storm Water Management Prog	0.00	200.00	0.00	-100%	0.00	0.00	n/a
Storm Sewer Improvements	0.00	60.00	256,803.56	427906% AI	0.00	260,140.00	99% AI
<b>TOTAL EXPENDITURES</b>	<b>506,489.53</b>	<b>957,608.69</b>	<b>2,247,082.22</b>	<b>135%</b>	<b>1,847,574.81</b>	<b>6,072,743.25</b>	<b>67%</b>
<b>Change in fund balance</b>	<b>(33,642.53)</b>	<b>123,866.98</b>	<b>2,162,217.92</b>	<b>1646%</b>	<b>(1,847,574.81)</b>	<b>(1,900,778.25)</b>	<b>-17%</b>
<b>Ending Balance</b>	<b>1,145,151.89</b>	<b>1,260,856.68</b>	<b>3,157,666.74</b>	<b>150%</b>	<b>(1,847,574.81)</b>	<b>(905,329.43)</b>	<b>-145%</b>

**Explanation Legend:**

- U = The intergovernmental revenue amount in 2017 was related to the West State Street Improvement Project and the 2018 amount was also related to the West State Street Improvement Project along with a Safe Routes To School Project.
- V = The City received the debt proceeds for the Energy Project.
- W = In March 2018 Council approved a general transfer (\$375,000) into the Capital Improvement Fund from the Municipal Income Tax and General Funds. Then in August 2018 Council approved a transfer (\$115,000) from the Municipal Income Tax Fund to fund necessary traffic signal improvement at the intersection of State Street and Dickinson/Wilson Streets. Finally, in October 2018 Council approved a transfer (\$779,280) from the Municipal Income Tax Fund to help fund a portion of the eventual project on Garrison Street.
- X = The costs associated with removal of the debris at the Ice Control Structure (approximately \$28,000) was charged to Floodwall Repairs.
- Y = Various sidewalk improvements were done during 2018.
- Z = Work has been completed on the Safe Routes To School Project during 2018.
- AA = The brush and yard waste disposal contract was paid in full already this year.
- AB = The City has started an energy improvement project throughout various city buildings. The improvements to City Hall, Street Maintenance, Parks and Recreation Center are being accounted for in Fund 410.
- AC = During 2017, a new chiller was installed at City Hall.
- AD = The basketball courts at Rodger Young Park were expanded and resurfaced in 2017. During 2018 there have been design costs associated with planned improvements at Rodger Young Park.
- AE = The City was awarded a County Park Grant for the installation of sun shades around the pool at the Recreation Center.
- AF = The City began designing the improvements for the Inland Biketrail.
- AG = The new pedestrian signals at the State and Justice Streets intersection and the repairs to Rawson Avenue were completed in 2018 and the City began the 2018 Street Improvement Project.
- AH = The West State Street Project continued during 2017 and was completed in 2017.
- AI = The Durbin Drive Drainage Project.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - NOVEMBER 2018 YTD**

	Nov 2016 YTD	Nov 2017 YTD	Nov 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
<b>Water Operating Fund (510):</b>							
<b>Beginning Balance</b>	1,981,090.70	2,385,588.68	1,693,091.49	-29%		1,693,091.49	100%
<b>Revenues:</b>							
Charges for services	6,857,357.70	6,769,983.43	7,328,394.84	8%	0.00	7,317,500.00	100%
Tap-in fees	11,274.00	11,125.00	17,405.86	56%	0.00	7,500.00	232%
Special assessments	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	7,315.04	20,505.91	21,145.91	3%	0.00	3,500.00	604%
Sale of capital assets	1,607.85	3,405.00	3,892.50	14%	0.00	2,500.00	156%
Transfers-in	0.00	0.00	0.00	0%	0.00	0.00	n/a
<b>TOTAL REVENUES</b>	<b>6,877,554.59</b>	<b>6,805,019.34</b>	<b>7,370,839.11</b>	<b>8%</b>	<b>0.00</b>	<b>7,331,000.00</b>	<b>101%</b>
<b>Expenditures:</b>							
Water Office	411,330.64	457,451.51	470,986.74	3%	45,499.00	598,651.00	86%
Water Treatment Plant	2,164,069.17	2,669,356.86	2,524,123.43	-5%	505,306.36	3,070,324.00	99%
Water Maintenance	655,110.15	838,206.72	985,452.16	18% AJ	54,397.47	1,174,549.00	89%
Improvements and other	2,869,468.64	2,409,851.87	1,381,744.20	-43% AK	732,305.80	2,354,539.00	90%
<b>TOTAL EXPENDITURES</b>	<b>6,099,978.60</b>	<b>6,374,866.96</b>	<b>5,362,306.53</b>	<b>-16%</b>	<b>1,337,508.63</b>	<b>7,198,063.00</b>	<b>93%</b>
<b>Change in fund balance</b>	<b>777,575.99</b>	<b>430,152.38</b>	<b>2,008,532.58</b>	<b>367%</b>	<b>(1,337,508.63)</b>	<b>132,937.00</b>	<b>505%</b>
<b>Ending Balance</b>	<b>2,758,666.69</b>	<b>2,815,741.06</b>	<b>3,701,624.07</b>	<b>31%</b>	<b>(1,337,508.63)</b>	<b>1,826,028.49</b>	<b>129%</b>

**Explanation Legend:**

- AJ** = In May 2018 the City purchased the old Ohio Department of Transportation (ODOT) Garage located on Oak Harbor Road to be where the Water/Sewer Maintenance Department is located in the near future. The cost of the property was approximately \$275,000 which was split 50/50 between the Water and Sewer Funds. The Water/Sewer Maintenance Department also had approximately \$46,000 in expenditures for Improvements during 2017 YTD which the department did not have in 2018 YTD.
- AK** = During 2017 the City repainted Wilson Street Water Tower at a cost of approximately \$230,000 which was paid in January 2018. Also, during 2017 YTD the City transferred approximately \$2.14 million out of the Water Operating Fund to make payments on water-related debt but during 2018 YTD transfers for water-related debt only totalled approximately \$813,000.

CITY OF FREMONT, OHIO

3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - NOVEMBER 2018 YTD

	Nov 2016 YTD	Nov 2017 YTD	Nov 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
<b>Water Replace/Improve Fund (541):</b>							
Beginning Balance	(61,538.86)	(892,443.14)	(150,141.25)	-83%		(150,141.25)	100%
<b>Revenues:</b>							
Intergovernmental	38,424.99	0.00	1,961,575.01	100% <i>AL</i>	0.00	6,728,787.00	29%
Debt proceeds	0.00	0.00	3,267,996.00	100% <i>AM</i>	0.00	3,267,996.00	100%
Investment income	0.00	0.00	1,294.07	100%	0.00	0.00	n/a
Transfers-in	300,000.00	0.00	0.00	0%	0.00	0.00	n/a
Advance-in	0.00	0.00	0.00	0%	0.00	0.00	n/a
<b>TOTAL REVENUES</b>	<b>338,424.99</b>	<b>0.00</b>	<b>5,230,865.08</b>	<b>100%</b>	<b>0.00</b>	<b>9,996,783.00</b>	<b>52%</b>
<b>Expenditures:</b>							
Contract expenses	0.00	0.00	0.00	0%	26,000.00	0.00	n/a
Dam project	232,873.86	258,834.62	1,141,467.00	341% <i>AL</i>	1,366,988.12	2,510,493.25	100%
Energy project	0.00	0.00	1,284,037.12	100% <i>AM</i>	1,983,958.88	3,267,996.00	100%
Dam project - USFWS Grant	0.00	190,143.40	1,746,602.15	819% <i>AL</i>	126,554.44	1,961,575.00	95%
<b>TOTAL EXPENDITURES</b>	<b>232,873.86</b>	<b>448,978.02</b>	<b>4,172,106.27</b>	<b>829%</b>	<b>3,503,501.44</b>	<b>7,740,064.25</b>	<b>99%</b>
<b>Change in fund balance</b>	<b>105,551.13</b>	<b>(448,978.02)</b>	<b>1,058,758.81</b>	<b>-336%</b>	<b>(3,503,501.44)</b>	<b>2,256,718.75</b>	<b>-108%</b>
<b>Ending Balance</b>	<b>44,012.27</b>	<b>(1,341,421.16)</b>	<b>908,617.56</b>	<b>-168%</b>	<b>(3,503,501.44)</b>	<b>2,106,577.50</b>	<b>-123%</b>

**Explanation Legend:**

- AL* = There were significant expenditures related to the Ballville Dam Project during 2017 and 2018 then reimbursement for those expenditures from the US Fish & Wildlife Service (USFWS) through the Ohio Department of Natural Resources (ODNR) was received during 2018.
- AM* = The City received the debt proceeds for the Energy Project and the City has started the energy improvement project throughout various city buildings. The improvements to the Water Treatment Plant and Water Maintenance Facility are being accounted for in Fund 541.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - NOVEMBER 2018 YTD**

	Nov 2016 YTD	Nov 2017 YTD	Nov 2018 YTD	Percent Change	Outstanding PO's	Amended Budget	Percent Act/Bud
<b>Sewer Operating Fund (570):</b>							
Beginning Balance	18,787,555.27	20,201,198.52	20,537,414.20	2%		20,537,414.20	100%
<b>Revenues:</b>							
Charges for services	7,540,099.47	7,641,909.29	7,837,174.55	3%	0.00	7,997,500.00	98%
Tap-in fees	0.00	0.00	0.00	0%	0.00	0.00	n/a
Special assessments	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	13,915.24	22,395.71	22,724.25	1%	0.00	8,000.00	284%
Sale of capital assets	3,438.45	4,479.57	8,617.50	92%	0.00	2,500.00	345%
<b>TOTAL REVENUES</b>	<b>7,557,453.16</b>	<b>7,668,784.57</b>	<b>7,868,516.30</b>	<b>3%</b>	<b>0.00</b>	<b>8,008,000.00</b>	<b>98%</b>
<b>Expenditures:</b>							
Sewer Office	488,978.93	540,049.18	555,276.72	3%	46,518.04	598,651.00	101%
Water Reclamation Center	2,409,218.37	2,133,677.64	2,367,179.07	11% AN	277,200.61	2,715,470.00	97%
Sewer Maintenance	921,039.07	817,162.17	945,941.14	16% AO	61,669.95	1,058,792.00	95%
Improvements and other	2,217,628.28	3,813,099.82	6,266,483.92	64% AP	18,863.85	6,618,802.00	95%
<b>TOTAL EXPENDITURES</b>	<b>6,036,864.65</b>	<b>7,303,988.81</b>	<b>10,134,880.85</b>	<b>39%</b>	<b>404,252.45</b>	<b>10,991,715.00</b>	<b>96%</b>
<b>Change in fund balance</b>	<b>1,520,588.51</b>	<b>364,795.76</b>	<b>(2,266,364.55)</b>	<b>-721%</b>	<b>(404,252.45)</b>	<b>(2,983,715.00)</b>	<b>90%</b>
<b>Ending Balance</b>	<b>20,308,143.78</b>	<b>20,565,994.28</b>	<b>18,271,049.65</b>	<b>-11%</b>	<b>(404,252.45)</b>	<b>17,553,699.20</b>	<b>102%</b>

**Explanation Legend:**

- AN = The chemicals line item is approximately \$113,000 higher 2018 YTD compared to 2017 YTD. The WRC looked into what is going on operationally which is resulting in the need to use more chemicals in the treatment process than anticipated and feel they have a better handle now. This impacted the department's ability to stay under budget for this line item and Council passed a budget adjustment in October. The expenditures for heat & power are approximately \$73,000 more 2018 YTD compared to 2017 YTD. Finally, the WRC purchased a new equipment and a vehicle in 2018 for approximately \$100,000 and spent approximately \$31,000 for new equipment during 2017.
- AO = In May 2018 the City purchased the old Ohio Department of Transportation (ODOT) Garage located on Oak Harbor Road to be where the Water/Sewer Maintenance Department is located in the near future. The cost of the property was approximately \$275,000 which was split 50/50 between the Water and Sewer Funds. The Water/Sewer Maintenance Department also had approximately \$46,000 in expenditures for Improvements during 2017 YTD which the department did not have in 2018 YTD.
- AP = In September Council approved ordinances to transfer approximately \$2.4 million into Sewer Improvement Fund 590 to fund the portion of the energy improvement project related to the Sewer Fund Departments.

**CITY OF FREMONT, OHIO  
3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISON - NOVEMBER 2018 YTD**

	<u>Nov 2016</u> <u>YTD</u>	<u>Nov 2017</u> <u>YTD</u>	<u>Nov 2018</u> <u>YTD</u>	<u>Percent</u> <u>Change</u>	<u>Outstanding</u> <u>PO's</u>	<u>Amended</u> <u>Budget</u>	<u>Percent</u> <u>Act/Bud</u>
<b>Sewer Improvements Fund (590):</b>							
Beginning Balance	2,166,024.08	1,316,116.64	1,181,764.45	-10%		1,181,764.45	100%
<b>Revenues:</b>							
Intergovernmental	0.00	0.00	0.00	0%	0.00	0.00	n/a
Debt proceeds	12,085,508.91	2,786,213.55	207,067.57	-93% <b>AQ</b>	0.00	1,918,042.00	11%
Investment income	0.00	0.00	0.00	0%	0.00	0.00	n/a
Other	5,343.00	5,343.00	5,343.00	0%	0.00	0.00	n/a
Transfers-in	2,140,304.86	3,723,646.64	6,165,363.64	66% <b>AR</b>	0.00	6,503,877.00	95%
Advance-in	0.00	0.00	0.00	0%	0.00	0.00	n/a
<b>TOTAL REVENUES</b>	<b>14,231,156.77</b>	<b>6,515,203.19</b>	<b>6,377,774.21</b>	<b>-2%</b>	<b>0.00</b>	<b>8,421,919.00</b>	<b>76%</b>
<b>Expenditures:</b>							
WPCC Construction - #6460	12,093,467.53	2,782,577.13	207,067.57	-93% <b>AQ</b>	0.00	858,042.00	24%
WPCC LTCP	0.00	0.00	0.00	0%	0.00	0.00	n/a
Sewer Improvements - Local	658,298.18	193,137.96	87,193.75	-55% <b>AQ</b>	89,482.25	168,146.00	105%
Sewer Improvements - Design	0.00	0.00	0.00	0%	0.00	0.00	n/a
Sewer Improv-Pond Cleaning	0.00	0.00	0.00	0%	0.00	1,060,000.00	0%
Sewer Improvements - Ohio Ave	172,900.40	0.00	0.00	0%	0.00	0.00	n/a
Energy project	0.00	0.00	1,220,955.63	100% <b>AR</b>	1,223,353.37	2,444,309.00	100%
WPCC Loans	303,797.32	4,012,353.65	4,015,129.09	0%	0.00	4,062,160.00	99%
Transfers-out	0.00	0.00	0.00	0%	0.00	0.00	n/a
Advances-out	0.00	0.00	0.00	0%	0.00	0.00	n/a
<b>TOTAL EXPENDITURES</b>	<b>13,228,463.43</b>	<b>6,988,068.74</b>	<b>5,530,346.04</b>	<b>-21%</b>	<b>1,312,835.62</b>	<b>8,592,657.00</b>	<b>80%</b>
<b>Change in fund balance</b>	<b>1,002,693.34</b>	<b>(472,865.55)</b>	<b>847,428.17</b>	<b>-279%</b>	<b>(1,312,835.62)</b>	<b>(170,738.00)</b>	<b>273%</b>
<b>Ending Balance</b>	<b>3,168,717.42</b>	<b>843,251.09</b>	<b>2,029,192.62</b>	<b>141%</b>	<b>(1,312,835.62)</b>	<b>1,011,026.45</b>	<b>71%</b>

**Explanation Legend:**

**AQ** = The construction of the WPCC Project has been completed and the final expenditures for construction and draw on the OWDA loan were processed earlier in 2018.

**AR** = In September Council approved ordinances to transfer approximately \$2.4 million into Sewer Improvement Fund 590 to fund the portion of the energy improvement project related to the Sewer Fund Departments.

CITY OF FREMONT, OHIO  
 GOVERNMENTAL ACTIVITIES LONG TERM DEBT

Month Ending 11/30/2018

	G. O. Bonds Community Center (2.50 - 4.00%) Fund 109 Issued 1999 Matures 2019	G. O. Bonds Police & Fire Pension (1.70 - 2.70%) Fund 109 Issued 2012 Matures 2024	Energy Loan 2017 Waterlines (3.55%) Fund 541 Issued 2018 Matures 2033	Total Debt Governmental Activities
Beg. Balance - January 1	870,000	460,000	0	1,130,000
Additions	0	0	2,787,685	2,787,685
Redemptions	(330,000)	(60,000)	0	(390,000)
Ending Balance	340,000	400,000	2,787,685	3,527,685

YEAR	AMORTIZATION		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
	PRINCIPAL	INTEREST						
2019	340,000	13,600	85,000	9,500	143,833	98,889	548,833	121,989
2020			65,000	8,395	148,939	93,783	213,939	102,178
2021			65,000	7,290	154,226	88,496	219,226	95,786
2022			65,000	5,535	159,701	83,021	224,701	88,556
2023			70,000	3,760	165,370	77,351	235,370	81,131
2024			70,000	1,890	171,241	71,481	241,241	73,371
2025					177,320	65,402	177,320	65,402
2026					183,615	59,107	183,615	59,107
2027					190,133	52,589	190,133	52,589
2028					196,883	45,839	196,883	45,839
2029					203,872	38,849	203,872	38,849
2030					211,110	31,612	211,110	31,612
2031					218,604	24,118	218,604	24,118
2032					226,365	16,357	226,365	16,357
2033					236,473	8,321	236,473	8,321
TOTAL	340,000	13,600	400,000	36,390	2,787,685	855,215	3,527,685	905,205

Note: The current fund balance of Fund 109 is sufficient to pay the principal and interest related to the Police & Fire Pension G O Bonds. Therefore, no transfers into this fund from the Municipal Income Tax fund will be necessary for the remaining term of that debt issue.

CITY OF FREMONT, OHIO  
WATER FUND LONG TERM DEBT

Month Ending 11/30/2018

	Lease-Purchase John Deere Loader Funds 510 & 570 Issued 2014 Matures 2019	Water G. O. Bonds Fund 531 (2.00 - 5.00%) Issued 2012 Matures 2024	OWDA #5057 Reservoir Phase 1 (3.15 - 4.04%) Fund 542 Issued 2010 Matures 2032	OWDA #5601 Reservoir Phase 2A (3.15%) Fund 542 Issued 2010 Matures 2031	OWDA #5700 Reservoir Phase 2B (3.15%) Fund 542 Issued 2010 Matures 2032	OWDA #5872 Phase 1 Supplement (2.49 - 3.60%) Fund 542 Issued 2010 Matures 2032	OPWC #CE41U 2017 Waterlines (0.00%) Fund 510 Issued 2017 Matures 2038	Energy Loan 2017 Waterlines (3.55%) Fund 541 Issued 2018 Matures 2033	Total Debt Water Fund
Beq. Balance - January 1	22,972	4,275,000	4,472,948	716,850	1,297,044	16,178,408	150,992	0	27,114,214
Additions	0	0	0	0	0	0	0	3,267,996	3,267,996
Redemptions	(11,314)	(610,000)	(286,144)	(43,357)	(75,016)	(951,079)	(3,775)	0	(1,950,685)
Ending Balance	11,658	3,665,000	4,216,804	673,493	1,222,028	15,227,329	147,217	3,267,996	29,431,925

AMORTIZATION

YEAR	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST					
2019	11,658	354	620,000	73,300	131,240	63,252	11,129	38,397	18,282	485,913	205,220	168,847	116,097				
2020			630,000	60,900	268,992	120,565	20,161	78,617	34,875	983,092	390,757	174,841	110,093				
2021			635,000	48,300	277,918	112,430	18,718	81,113	32,498	1,022,161	363,864	181,048	103,887				
2022			645,000	35,600	287,142	104,024	17,230	83,688	30,045	1,052,108	336,171	187,475	97,459				
2023			680,000	22,700	296,675	95,339	15,694	86,345	27,515	1,082,963	307,654	194,130	90,804				
2024			475,000	9,500	306,528	86,385	14,110	89,086	24,904	1,114,752	278,288	201,022	83,912				
2025					316,712	77,094	12,475	91,915	22,211	1,147,505	248,044	208,158	76,776				
2026					327,238	67,514	10,789	94,833	19,432	1,181,251	216,898	215,548	69,386				
2027					338,116	57,615	9,057	97,844	16,564	1,216,024	184,820	223,200	61,734				
2028					349,361	47,389	7,253	100,950	13,606	1,251,854	151,784	231,124	53,811				
2029					360,983	36,821	5,401	104,155	10,553	1,288,774	117,758	239,329	45,606				
2030					372,995	25,902	3,490	107,462	7,404	1,326,819	82,712	247,825	37,110				
2031					385,412	14,621	1,518	110,873	4,155	1,366,025	46,615	256,622	28,312				
2032					197,492	2,962		56,750	827	698,088	9,434	265,733	19,202				
2033								7,550		7,549		273,094	9,769				
2034								7,549		7,549							
2035								7,550		7,550							
2036								7,549		7,549							
2037								7,550		7,550							
2038								3,775		3,775							
TOTAL	11,658	354	3,665,000	250,300	4,216,804	911,893	147,025	1,222,028	262,871	15,227,329	2,940,019	147,217	0	3,267,996	1,003,948	28,431,925	5,516,410

Note: The OWDA accounts related to the Balville Dam Removal (Acct #'s 5063, 5103, 5602 and 5715) are not included in the schedule above. Those accounts are not loans, they are grants from the State's WRRSP program.

Note: The City entered into a lease-purchase agreement in September 2014 for a John Deere Loader to be used by the Water and Sewer Maintenance Department. Therefore, this lease-purchase is being split 50/50 between the Water and Sewer Funds.

Note: The interest amounts included above for OWDA Acct #'s 5057, 5700 and 5872 have been reduced in accordance with the "Interest Rate Buy-Down" approved by the OWDA in December 2015. The total interest savings on Acct #'s 5057, 5700 and 5872 was \$139,790.60, \$18,931.95 and \$383,903.96, respectively.



CITY OF FREMONT, OHIO  
SEWER FUND LONG TERM DEBT

Month Ending 11/30/2018

	Lease-Purchase John Deere Loader (3.00%) Funds 510 & 570 Issued 2014 Matures 2019	OWPC #CJ15D Filter Renovation (0.00%) Fund 570 Issued 2001 Matures 2021	OWPC #CE48H Generator for Front Street Pump Station (0.00%) Fund 570 Issued 2005 Matures 2024	OWDA #5102 WWTW High Rate Clarification Design (3.60%) Fund 590 Issued 2010 Matures 2033	OWDA #6460 WFCC Expansion (3.44 - 4.49%) Fund 590 Issued 2013 Matures 2044	Total Debt Sewer Fund
Beg. Balance - January 1	22,972	41,331	66,890	2,785,329	83,940,518	68,856,840
Additions	0	0	0	0	207,067	207,067
Redemptions	(11,313)	(10,333)	(8,892)	(142,945)	(1,231,193)	(1,404,676)
Ending Balance	11,659	30,998	57,998	2,642,384	62,916,392	65,659,231

AMORTIZATION

YEAR	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2019	11,659	355	10,333	8,892	73,408	47,563	104,292	47,918	170,028	91,138
2020			10,332	8,892	150,604	91,138	170,028	91,138	175,506	85,660
2021			10,333	8,892	156,281	85,660	170,850	79,993	176,733	74,101
2022				8,892	161,958	79,993	173,938	68,004	182,830	61,886
2023				8,892	167,841	74,101	180,256	55,138	186,804	48,353
2024				4,446	173,938	68,004	183,589	41,321	193,589	34,033
2025					180,256	61,886	200,621	26,481	207,908	18,655
2026					186,804	55,138	215,460	10,544	223,287	2,139
2027					193,589	48,353	231,397	118,832	231,397	10,544
2028					200,621	41,321				
2029					207,908	34,033				
2030					215,460	26,481				
2031					223,287	18,655				
2032					231,397	10,544				
2033					118,832	2,139				
TOTAL	11,659	355	30,998	57,998	2,642,384	744,799	0	2,742,839	745,154	

Note: OWDA loan amounts has not been finalized for Acct #6460, therefore, a schedule of future payments has not been included above

Note: The City entered into a lease-purchase agreement in September 2014 for a John Deere Loader to be used by the Water and Sewer Maintenance Department. Therefore, this lease-purchase is being split 50/50 between the Water and Sewer Funds