THE CITY OF
Fremont
EST. 1849 OHIO

# MONTHLY FINANCIAL REPORT TO COUNCIL

## DECEMBER 2025

## OFFICE OF THE AUDITOR

PAUL D. GRAHL, AUDITOR

## CITY OF FREMONT, OHIO
## OFFICE OF THE AUDITOR

## MONTHLY FINANCIAL REPORT TO COUNCIL

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# CITY OF FREMONT

OFFICE OF THE AUDITOR

## PAUL D. GRAHL

AUDITOR


March 16, 2026

Fremont City Council
323 South Front Street
Fremont, Ohio 43420

To the City Council:

I am submitting for your review the Monthly Financial Report for December 2025. This report is being presented to Council much later than usual. This is primarily due to the challenges my office has encountered while implementing our new accounting system. I anticipate not providing Council a monthly report until after Q1 2026 due to the continued implementation of this system along with the time spent preparing the budget presented to Council earlier this month.

These reports provide the following information to assist in monitoring the financial activity of the City:

- Monthly Treasurer's Statement – This statement is a tool used to reconcile the Treasurer's fund and investment balances with the Auditor's fund balances.
- Monthly Bank Reconciliation – This statement is used to reconcile all the bank and investment balances with the Auditor's fund balances total.
- Investment Portfolio – This report lists the City's bank and investment balances and provides some additional details about those amounts such as investment types, interest rates and maturity dates.
- Cash Balances Report – This report from the Auditor's Office lists for each fund the individual beginning cash balances, the current month's revenues and expenditures, the year-to-date (YTD) revenues and expenditures, the ending cash balances, the outstanding encumbrances and the unencumbered fund balances.
- 3-Year Trend and Budget versus Actual Comparison Reports – This report contains the beginning and ending fund balances for the covered periods; a three year trend of YTD actual revenues and departmental expenditures; a column showing the "Percent Change" when comparing the current period amounts to the prior period; a comparison of YTD actual revenues and departmental expenditures, including outstanding purchase orders, with the current budgeted amounts and explanation legends where I disclose reasons for significant percent changes or unusual percent act/bud amounts.
- Debt Schedules – These schedules present the current balances of outstanding debt within the Governmental Activities, Water fund and Sewer fund along with amortization schedules, if available, detailing the annual principal and interest payments due for the terms of each debt issue.

If any further discussion is necessary related to the items listed above, please stop by my office or give me a call at 419-334-3867.

Sincerely,

Paul D. Grahl

Paul D. Grahl
Auditor


THE CITY OF Fremont EST. 1849 OHIO

Terri Meek, Deputy Auditor ♦ Nickee Linder, Account Clerk ♦ Carrie Sielschott, Payroll Administrator

323 South Front Street, Fremont, Ohio 43420 ♦ Phone: 419-334-3867 ♦ Fax: 419-552-5067
www.fremontohio.org

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CITY OF FREMONT, OHIO
TREASURER'S MONTHLY STATEMENT OF CITY FUNDS

Month Ending 12/31/2025

| General Account Croghan Colonial Bank | Balance of Previous Month | Receipts | Disbursements | Treasurer Balance | Auditor Balance |
|---|---|---|---|---|---|
| 101 General | 2,705,512.14 | 1,068,717.29 | 1,005,123.30 | 2,769,106.13 | 2,730,124.44 |
| 301 G. O. Debt | 237,424.40 | 20,226.86 | 0.00 | 257,651.26 | 257,651.26 |
| 302 Police & Fire Debt Service | (0.00) | 0.00 | 0.00 | (0.00) | 0.00 |
| 201 Municipal Income Tax | 1,753,183.07 | 917,405.87 | 981,886.34 | 1,688,702.60 | 1,668,632.47 |
| 211 Public Recreation | 169,632.83 | 90,205.29 | 82,280.71 | 177,557.41 | 163,769.65 |
| 222 Street Maintenance | 602,656.45 | 94,252.01 | 103,062.17 | 593,846.29 | 568,623.86 |
| 223 Motor Vehicle License | 376,111.97 | 0.00 | 250,000.00 | 126,111.97 | 126,111.97 |
| 230 IDIAM Program | 44,673.40 | 367.78 | 0.00 | 45,041.18 | 44,720.18 |
| 231 Indigent Drivers | 249,044.44 | 300.00 | 0.00 | 249,344.44 | 249,344.44 |
| 232 Probation Services | 37,824.32 | 1,925.00 | 5,111.94 | 34,637.38 | 34,637.38 |
| 233 Court Special Project Fund | 678,396.01 | 4,942.00 | 0.00 | 683,338.01 | 683,338.01 |
| 234 Enforcement Education | 13,582.80 | 25.00 | 0.00 | 13,607.80 | 13,607.80 |
| 235 Muni Court Computer | 45,709.07 | 4,338.00 | 440.02 | 49,607.05 | 49,293.71 |
| 240 Probation Incentive Grant | 7,349.52 | 0.00 | 0.00 | 7,349.52 | 7,349.52 |
| 241 CCA Grant | (0.00) | 0.00 | 0.00 | (0.00) | 0.00 |
| 242 OneOhio Opiod Settlement | 25,091.33 | 0.00 | 0.00 | 25,091.33 | 0.00 |
| 250 Police Pension | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 251 Fire Pension | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 255 Criminal Justice | 115.44 | 0.00 | 0.00 | 115.44 | 115.44 |
| 262 FEMA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 283 Continuing Profess. Training | 10,237.52 | 0.00 | 0.00 | 10,237.52 | 10,237.52 |
| 410 Capital Improvement | 4,515,400.89 | 96,666.64 | 471,606.01 | 4,140,461.52 | 4,133,504.52 |
| 420 Fire Equipment | 1,336,330.18 | 58,333.36 | 0.00 | 1,394,663.54 | 1,394,663.54 |
| 460 Local Transportation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 461 SCIP | (133,950.65) | 133,950.65 | 0.00 | 0.00 | 0.00 |
| 462 Development Grant | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 510 Water Operating | 3,699,510.66 | 765,529.52 | 1,020,671.08 | 3,444,369.10 | 3,368,871.87 |
| 520 Water Deposits | 94,110.86 | 450.00 | 390.35 | 94,170.51 | 93,695.00 |
| 531 Water 1994 Improvement | 139,607.15 | 185,744.61 | 80,527.36 | 244,824.40 | 244,824.40 |
| 532 Water REV MTG | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 533 Water 2003 Improvement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 541 Water Replacement | 500,623.48 | 0.00 | 53,012.00 | 447,611.48 | 447,611.48 |
| 542 Water Reservoir | 869,468.02 | 244,727.25 | 0.00 | 1,114,195.27 | 1,114,195.27 |
| 570 Sewer Operating | 13,593,649.17 | 888,443.02 | 1,038,802.71 | 13,443,289.48 | 13,418,770.12 |
| 580 Sewer Bond | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590 Sewer Replacement | 12,869.21 | 333,446.89 | 0.00 | 346,316.10 | 346,316.10 |
| 601 Internal Equipment Service | 10,052.43 | 31,674.41 | 13,892.87 | 27,833.97 | 25,921.61 |
| 270 R.L. Walsh Trust | 746,032.22 | 0.00 | 0.00 | 746,032.22 | 746,032.22 |
| 110 Recreation Trust | 6,163.65 | 2,515.00 | 0.00 | 8,678.65 | 8,678.65 |
| 271 Demolition Security | 40,540.72 | 0.00 | 28,940.72 | 11,600.00 | 11,600.00 |
| 120 Unclaimed Money | 117,436.49 | (3,023.48) | 0.00 | 114,413.01 | 114,413.01 |
| 725 Ohio Highway Patrol | 613.00 | 547.20 | 613.00 | 547.20 | 0.00 |
| 726 County Sewer District | 55,352.00 | 61,452.51 | 55,310.43 | 61,494.08 | 61,473.59 |
| 730 Main Street | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 790 Payroll | 197,889.99 | 1,067,287.33 | 1,097,879.51 | 167,297.81 | 0.00 |
| Less Gen Treas Investment | (29,388,774.24) | (141,220.06) | (533.88) | (29,529,460.42) | 0.00 |
| | 3,369,669.94 | 5,929,229.95 | 6,289,216.64 | 3,009,683.25 | 32,176,129.03 |

| Other Accounts Croghan Colonial Bank | Treasurer Balance | Receipts | Disbursements | Treasurer Balance | Auditor Balance |
|---|---|---|---|---|---|
| 252 Manatory Fines | 9,347.63 | 0.00 | 7,516.96 | 1,830.67 | 1,830.67 |
| 253 Forfeitures & Seizures | 6,585.17 | 0.00 | 0.00 | 6,585.17 | 6,585.17 |
| 254 DOJ Equitable Sharing | 3,104.41 | 0.00 | 3,000.00 | 104.41 | 104.41 |
| 256 D.A.R.E | 4,525.58 | 0.00 | 0.00 | 4,525.58 | 4,525.58 |
| 257 Blockwatch | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 260 Ohio CDBG | 33,889.21 | 4,000.00 | 0.00 | 37,889.21 | 33,889.21 |
| 261 Community Housing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 264 Coronavirus Relief | (0.00) | 0.00 | 0.00 | (0.00) | 0.00 |
| 265 Revolving Loan | 373,420.17 | 1,081.88 | 0.00 | 374,502.05 | 374,502.05 |
| 540 Water Construction | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: COVID Relief Investment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 430,872.17 | 5,081.88 | 10,516.96 | 425,437.09 | 421,437.09 |

CITY OF FREMONT, OHIO
TREASURER'S MONTHLY STATEMENT OF CITY FUNDS

Month Ending 12/31/2025

| Investments Held In Trust | Fund | Maturity Date | Par Amount | Purchase Price | |
|---|---|---|---|---|---|
| Croghan (Savings) | General Treas | current | 18,873.74 | 18,873.74 | |
| STAR Ohio | Coronavirus Relief | current | 0.00 | 0.00 | |
| US Bank | General Treas | current | 1,566,804.84 | 1,566,804.84 | |
| US Bank FAMCA | General Treas | 1/15/2026 | 190,000.00 | 189,810.00 | |
| US Bank FHLB | General Treas | 2/11/2026 | 650,000.00 | 647,725.00 | |
| US Bank FFCB | General Treas | 2/17/2026 | 400,000.00 | 398,432.00 | |
| US Bank FFCB | General Treas | 2/17/2026 | 600,000.00 | 597,420.00 | |
| US Bank FHLB | General Treas | 2/25/2026 | 450,000.00 | 450,000.00 | |
| US Bank Brokered CD | General Treas | 3/5/2026 | 249,000.00 | 247,755.00 | |
| US Bank FHLB | General Treas | 5/19/2026 | 395,000.00 | 394,802.50 | |
| US Bank FHLB | General Treas | 4/29/2026 | 450,000.00 | 447,075.00 | |
| US Bank US Treasury | General Treas | 6/30/2026 | 225,000.00 | 221,695.31 | |
| US Bank FHLB | General Treas | 8/13/2026 | 350,000.00 | 324,117.50 | |
| US Bank FHLB | General Treas | 9/11/2026 | 165,000.00 | 152,039.25 | |
| US Bank US Treasury | General Treas | 9/30/2026 | 385,000.00 | 352,816.41 | |
| US Bank FHLB | General Treas | 10/14/2026 | 250,000.00 | 246,105.00 | |
| US Bank US Treasury | General Treas | 10/31/2026 | 425,000.00 | 422,426.76 | |
| US Bank FFCB | General Treas | 11/23/2026 | 250,000.00 | 250,000.00 | |
| US Bank US Treasury | General Treas | 12/31/2026 | 575,000.00 | 573,876.96 | |
| US Bank US Treasury | General Treas | 1/31/2027 | 450,000.00 | 413,578.13 | |
| US Bank FHLB | General Treas | 2/26/2027 | 300,000.00 | 273,144.00 | |
| US Bank US Treasury | General Treas | 3/31/2027 | 250,000.00 | 245,468.75 | |
| US Bank US Treasury | General Treas | 3/31/2027 | 340,000.00 | 319,825.78 | |
| US Bank FFCB | General Treas | 4/26/2027 | 300,000.00 | 298,146.00 | |
| US Bank US Treasury | General Treas | 4/30/2027 | 220,000.00 | 206,499.22 | |
| US Bank US Treasury | General Treas | 5/15/2027 | 545,000.00 | 502,230.27 | |
| US Bank FHLB | General Treas | 6/11/2027 | 300,000.00 | 279,402.75 | |
| US Bank US Treasury | General Treas | 6/30/2027 | 300,000.00 | 284,226.56 | |
| US Bank FNMA | General Treas | 8/27/2027 | 440,000.00 | 437,291.01 | |
| US Bank FHLB | General Treas | 9/10/2027 | 450,000.00 | 445,000.50 | |
| US Bank FFCB | General Treas | 10/27/2027 | 430,000.00 | 428,683.34 | |
| US Bank US Treasury | General Treas | 11/30/2027 | 325,000.00 | 324,301.76 | |
| US Bank US Treasury | General Treas | 11/30/2027 | 100,000.00 | 98,226.56 | |
| US Bank US Treasury | General Treas | 12/31/2027 | 515,000.00 | 522,584.18 | |
| US Bank US Treasury | General Treas | 1/31/2028 | 550,000.00 | 543,962.89 | |
| US Bank US Treasury | General Treas | 2/29/2028 | 540,000.00 | 546,475.78 | |
| US Bank US Treasury | General Treas | 3/31/2028 | 550,000.00 | 547,572.27 | |
| US Bank US Treasury | General Treas | 4/25/2028 | 550,000.00 | 549,323.50 | |
| US Bank US Treasury | General Treas | 4/30/2028 | 300,000.00 | 295,160.16 | |
| US Bank US Treasury | General Treas | 5/30/2028 | 490,000.00 | 489,223.35 | |
| US Bank FHLB | General Treas | 6/9/2028 | 550,000.00 | 551,446.50 | |
| US Bank US Treasury | General Treas | 7/31/2028 | 450,000.00 | 448,716.80 | |
| US Bank FAMCA | General Treas | 8/28/2028 | 450,000.00 | 450,000.00 | |
| US Bank FAMCA | General Treas | 9/27/2028 | 575,000.00 | 572,498.75 | |
| Croghan Certificate of Deposit | General Treas | 10/18/2028 | 250,000.00 | 250,000.00 | |
| US Bank US Treasury | General Treas | 11/15/2028 | 500,000.00 | 493,671.88 | |
| US Bank US Treasury | General Treas | 12/31/2028 | 500,000.00 | 507,293.65 * | |
| US Bank US Treasury | General Treas | 1/31/2029 | 500,000.00 | 508,124.15 * | |
| US Bank US Treasury | General Treas | 2/28/2029 | 300,000.00 | 308,864.98 * | |
| US Bank US Treasury | General Treas | 3/31/2029 | 400,000.00 | 396,921.88 | |
| US Bank US Treasury | General Treas | 4/30/2029 | 410,000.00 | 389,980.73 * | |
| US Bank US Treasury | General Treas | 5/31/2029 | 440,000.00 | 444,709.38 | |
| US Bank US Treasury | General Treas | 6/30/2029 | 450,000.00 | 448,716.80 | |
| US Bank US Treasury | General Treas | 7/31/2029 | 490,000.00 | 497,637.11 | |
| US Bank US Treasury | General Treas | 8/31/2029 | 500,000.00 | 499,101.56 | |
| US Bank US Treasury | General Treas | 9/30/2029 | 500,000.00 | 496,070.48 * | |
| Genoa Certificate of Deposit | General Treas | 10/4/2029 | 500,000.00 | 500,000.00 | |
| Croghan Certificate of Deposit | General Treas | 10/18/2029 | 250,000.00 | 250,000.00 | |
| US Bank US Treasury | General Treas | 10/31/2029 | 140,000.00 | 138,490.62 * | |
| US Bank US Treasury | General Treas | 10/31/2029 | 210,000.00 | 213,494.53 * | |
| US Bank US Treasury | General Treas | 11/30/2029 | 430,000.00 | 424,490.63 | |
| US Bank US Treasury | General Treas | 12/31/2029 | 430,000.00 | 428,992.19 | |
| US Bank US Treasury | General Treas | 1/31/2030 | 440,000.00 | 438,642.19 | |
| US Bank US Treasury | General Treas | 2/28/2030 | 550,000.00 | 547,099.61 | |
| US Bank US Treasury | General Treas | 3/31/2030 | 500,000.00 | 499,452.70 * | |
| US Bank US Treasury | General Treas | 4/30/2030 | 500,000.00 | 492,742.87 * | |
| US Bank US Treasury | General Treas | 5/30/2030 | 500,000.00 | 508,059.69 * | |
| US Bank US Treasury | General Treas | 6/30/2030 | 450,000.00 | 445,902.01 * | |
| US Bank US Treasury | General Treas | 7/31/2030 | 320,000.00 | 319,562.50 | |
| US Bank US Treasury | General Treas | 8/1/2030 | 500,000.00 | 506,496.04 * | |
| US Bank US Treasury | General Treas | 8/31/2030 | 500,000.00 | 503,400.82 * | |
| US Bank US Treasury | General Treas | 9/30/2030 | 500,000.00 | 496,777.34 | |
| | | Treasurer | | 29,529,460.42 | |
| | | Total Balance | | 32,964,580.76 | 32,597,566.12 |
| | | Less-Outstanding Checks | | (200,156.39) | |
| | | Less-Accounts Payable | | (166,858.25) | |
| | | Auditor's Balance | | 32,597,566.12 | 32,597,566.12 |

Holly R. Elder, City Treasurer

Paul D. Grahl, City Auditor

**CITY OF FREMONT, OHIO**
**MONTHLY BANK RECONCILIATION**

Month Ending 12/31/2025

**Bank balances per statements:**

| | | | | |
|---|---|---|---|---|
| Croghan | Checking | General Fund | 0301 | 2,511,636.17 |
| Croghan | Checking | Payroll Account | 8744 | 0.00 |
| Croghan | Checking | CDBG Fund Economic Development | 0383 | 374,502.05 |
| Croghan | Checking | Community Block Grant | 5775 | 37,889.21 |
| Croghan | Checking | Mandatory Fines | 0993 | 1,830.67 |
| Croghan | Checking | Forfeiture Seizure | 0978 | 6,585.17 |
| Croghan | Checking | Federal Seizure | 7578 | 104.41 |
| Croghan | Checking | DARE | 5780 | 4,525.58 |
| Croghan | Savings | General Fund | 7400 | 18,873.74 |
| STAR Ohio | STAR Ohio | General Treasury | 8331 | 0.00 |
| US Bank | Custodial | General Treasury | 7922 | 1,566,804.84 |
| Total bank balances | | | | 4,522,751.84 |

**Investments:**

| | | | | |
|---|---|---|---|---|
| US Bank | FAMCA | B6K1 | 189,810.00 | |
| US Bank | FHLB | KXB7 | 647,725.00 | |
| US Bank | FFCB | MQX3 | 398,432.00 | |
| US Bank | FFCB | MQX3 | 597,420.00 | |
| US Bank | FHLB | L6G4 | 450,000.00 | |
| US Bank | CD-Brkrd | 9QK8 | 247,755.00 | |
| US Bank | FHLB | PJX4 | 447,075.00 | |
| US Bank | FHLB | MCL4 | 394,802.50 | |
| US Bank | US Treas | CCJ8 | 221,695.31 | |
| US Bank | FHLB | NGM6 | 324,117.50 | |
| US Bank | FHLB | 8XY4 | 152,039.25 | |
| US Bank | US Treas | 8YG9 | 352,816.41 | |
| US Bank | FHLB | PAP0 | 246,105.00 | |
| US Bank | US Treas | XDG3 | 422,426.76 | |
| US Bank | FFCB | NEM8 | 250,000.00 | |
| US Bank | US Treas | CDQ1 | 573,876.96 | |
| US Bank | US Treas | 8Z76 | 413,578.13 | |
| US Bank | FHLB | LGL2 | 273,144.00 | |
| US Bank | US Treas | CEF4 | 245,468.75 | |
| US Bank | US Treas | CEF4 | 319,825.78 | |
| US Bank | FFCB | NVD9 | 298,146.00 | |
| US Bank | US Treas | CEN7 | 206,499.22 | |
| US Bank | US Treas | 8X88 | 502,230.27 | |
| US Bank | FHLB | SGU7 | 279,402.75 | |
| US Bank | US Treas | CEW7 | 264,226.56 | |
| US Bank | US Treas | CFB2 | 437,291.01 | |
| US Bank | FHLB | T7E1 | 445,000.50 | |
| US Bank | FFCB | NW63 | 428,683.34 | |
| US Bank | US Treas | CFZ9 | 324,301.76 | |
| US Bank | US Treas | CFZ9 | 98,226.56 | |
| US Bank | US Treas | CGC9 | 522,584.18 | |
| US Bank | US Treas | CGH8 | 543,962.89 | |
| US Bank | US Treas | CGP0 | 546,475.78 | |
| US Bank | US Treas | CGT2 | 547,572.27 | |
| US Bank | FFCB | PGW9 | 549,323.50 | |
| US Bank | US Treas | CHA2 | 295,160.16 | |
| US Bank | FFCB | PLD5 | 489,223.35 | |
| US Bank | FHLB | WMN7 | 551,446.50 | |
| US Bank | US Treas | CHQ7 | 448,716.80 | |
| US Bank | US Treas | X6H0 | 450,000.00 | |
| US Bank | US Treas | X7K2 | 572,498.75 | |
| Croghan | CD | 6009 | 250,000.00 | |
| US Bank | US Treas | 85M8 | 493,671.88 | |
| US Bank | US Treas | CJR3 | 507,293.65 | * |
| US Bank | US Treas | CJW2 | 508,124.15 | * |
| US Bank | US Treas | CHJ3 | 308,864.98 | * |
| US Bank | US Treas | CKG5 | 396,921.88 | |
| US Bank | US Treas | CEM9 | 389,980.73 | * |
| US Bank | US Treas | CKT7 | 444,709.38 | |
| US Bank | US Treas | CKX8 | 448,716.80 | |
| US Bank | US Treas | CLC3 | 497,637.11 | |
| US Bank | US Treas | CLK5 | 499,101.56 | * |
| US Bank | US Treas | CLN9 | 496,070.48 | * |
| Genoa | CD | 8333 | 500,000.00 | |
| Croghan | CD | 6011 | 250,000.00 | |
| US Bank | US Treas | CLR0 | 138,490.62 | |
| US Bank | US Treas | CFT3 | 213,494.53 | |
| US Bank | US Treas | CMA6 | 424,490.63 | |
| US Bank | US Treas | CMD0 | 428,992.19 | |
| US Bank | US Treas | CMG3 | 438,642.19 | |
| US Bank | US Treas | CGQ8 | 547,099.61 | |
| US Bank | US Treas | CMU2 | 499,452.70 | * |
| US Bank | US Treas | CGZ8 | 492,742.87 | * |
| US Bank | US Treas | CHF1 | 508,059.69 | * |
| US Bank | US Treas | CKD2 | 445,902.01 | * |
| US Bank | US Treas | CNN7 | 319,562.50 | |
| US Bank | TNA | 1FE7 | 506,496.04 | * |
| US Bank | US Treas | CNX5 | 503,400.82 | * |
| US Bank | US Treas | CPA3 | 496,777.34 | |
| Total investments | | | 27,943,781.84 | |

* = Current purchase price includes accrued interest

| | |
|---|---|
| **Total bank balances and investments** | **32,466,533.68** |
| Add: | |
| Deposits in Transit | 6,246.44 |
| Other: | |
| Unrecorded payroll | 386,492.62 |
| Unrecorded workers comp | 171,284.00 |
| Less: | |
| Outstanding checks: | |
| Croghan General Checking | (196,156.39) |
| Croghan Community Block Grant | (4,000.00) |
| Other: | |
| Outstanding ACH payments | (65,975.98) |
| Accounts payable | (166,858.25) |
| **Reconciled bank balances and investments** | **32,597,566.12** |
| **Total fund balances per system** | **32,597,566.12** |
| **Difference** | **0.00** |

Paul D. Grahl
Paul D. Grahl, City Auditor

2/10/2026
Date

CITY OF FREMONT, OHIO
CONSOLIDATED INVESTMENT PORTFOLIO

As of: 12/31/2025

**CASH ACCOUNTS**

| Par | Type | Coupon | Maturity Date | Settle Date | Original Principal | Purchase Yield | Note/Call Feature | Balances as of | Days to Maturity |
|---|---|---|---|---|---|---|---|---|---|
| 2,511,636 | CHECKING | 3.200% | 1/1/2026 | 12/31/2025 | 2,511,636.17 | 3.200% | Croghan - General | 12/31/2025 | 1 |
| 0 | CHECKING | 0.000% | 1/1/2026 | 12/31/2025 | 0.00 | 0.000% | Croghan - Payroll Account | 12/31/2025 | 1 |
| 374,502 | CHECKING | 3.200% | 1/1/2026 | 12/31/2025 | 374,502.05 | 3.200% | Croghan - RLF | 12/31/2025 | 1 |
| 37,889 | CHECKING | 0.000% | 1/1/2026 | 12/31/2025 | 37,889.21 | 0.000% | Croghan - Community Block Grant | 12/31/2025 | 1 |
| 1,831 | CHECKING | 0.000% | 1/1/2026 | 12/31/2025 | 1,830.67 | 0.000% | Croghan - Mandatory Fines | 12/31/2025 | 1 |
| 6,585 | CHECKING | 0.000% | 1/1/2026 | 12/31/2025 | 6,585.17 | 0.000% | Croghan - Forfeiture Seizure | 12/31/2025 | 1 |
| 104 | CHECKING | 0.000% | 1/1/2026 | 12/31/2025 | 104.41 | 0.000% | Croghan - Federal Seizure | 12/31/2025 | 1 |
| 4,526 | CHECKING | 0.000% | 1/1/2026 | 12/31/2025 | 4,525.58 | 0.000% | Croghan - DARE | 12/31/2025 | 1 |
| 18,874 | SAVINGS | 3.500% | 1/1/2026 | 12/31/2025 | 18,873.74 | 3.500% | Croghan - General (Savings) | 12/31/2025 | 1 |
| 0 | STAR OHIO | 3.990% | 1/1/2026 | 12/31/2025 | 0.00 | 3.990% | STAR - General | 12/31/2025 | 1 |
| 1,566,805 | SAVINGS | 3.610% | 1/1/2026 | 12/31/2025 | 1,566,804.84 | 3.610% | US Bank | 12/31/2025 | 1 |

**SECURITIES**

| Par | Type | Coupon | Maturity Date | Settle Date | Original Principal | | Purchase Yield | Note/Call Feature | Safekeeping | CUSIP | Days to Maturity |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 190,000 | FAMCA | 0.480% | 1/15/2026 | 1/15/2021 | 189,810.00 | | 0.500% | Non-callable | US Bank | 31422B6K1 | 15 |
| 650,000 | FHLB | 0.580% | 2/11/2026 | 2/24/2021 | 647,725.00 | | 0.678% | 5/11/21 - Quarterly | US Bank | 3130AKXB7 | 42 |
| 400,000 | FFCB | 0.590% | 2/17/2026 | 2/19/2021 | 398,432.00 | | 0.702% | 8/17/21 - Continuous | US Bank | 3133EMQX3 | 48 |
| 600,000 | FFCB | 0.590% | 2/17/2026 | 2/25/2021 | 597,420.00 | | 0.682% | 8/17/21 - Continuous | US Bank | 3133EMQX3 | 48 |
| 450,000 | FHLB | 0.600% | 2/25/2026 | 2/25/2021 | 450,000.00 | | 0.600% | 2/25/22 - Quarterly | US Bank | 3130AL6G4 | 56 |
| 249,000 | CD-Brkrd | 0.650% | 3/5/2026 | 3/5/2021 | 247,755.00 | | 0.750% | BNY Mellon Capital - 6/5/21 - Quarterly | US Bank | 066519QK8 | 64 |
| 450,000 | FHLB | 1.100% | 4/29/2026 | 11/16/2021 | 447,075.00 | | 1.251% | 4/29/22 - One-time | US Bank | 3130APJX4 | 119 |
| 395,000 | FHLB | 1.020% | 5/19/2026 | 5/19/2021 | 394,802.50 | | 1.030% | 11/19/21 - Quarterly | US Bank | 3130AMCL4 | 139 |
| 225,000 | US Treasury | 0.875% | 6/30/2026 | 11/18/2021 | 221,695.31 | | 1.203% | Non-callable | US Bank | 91282CCJ8 | 181 |
| 350,000 | FHLB | 1.050% | 8/13/2026 | 5/27/2022 | 324,117.50 | | 2.929% | 7/13/22 - One-time | US Bank | 3130ANGM6 | 225 |
| 165,000 | FHLB | 1.875% | 9/11/2026 | 7/31/2023 | 152,039.25 | | 4.614% | Non-callable | US Bank | 3130A8XY4 | 254 |
| 385,000 | US Treasury | 1.625% | 9/30/2026 | 7/31/2023 | 352,816.41 | | 4.485% | Non-callable | US Bank | 912828YG9 | 273 |
| 250,000 | FHLB | 1.020% | 10/14/2026 | 11/16/2021 | 246,105.00 | | 1.349% | 4/14/22 - One-time | US Bank | 3130APAP0 | 287 |
| 425,000 | US Treasury | 1.125% | 10/31/2026 | 11/16/2021 | 422,426.76 | | 1.251% | Non-callable | US Bank | 91282XDG3 | 304 |
| 250,000 | FFCB | 1.430% | 11/23/2026 | 11/23/2021 | 250,000.00 | | 1.430% | 11/23/22 - One-time | US Bank | 3133ENEM8 | 327 |
| 575,000 | US Treasury | 1.250% | 12/31/2026 | 12/31/2021 | 573,876.96 | | 1.290% | Non-callable | US Bank | 91282CDQ1 | 365 |
| 450,000 | US Treasury | 1.500% | 1/31/2027 | 9/12/2022 | 413,578.13 | | 3.508% | Non-callable | US Bank | 912828Z78 | 396 |
| 300,000 | FHLB | 1.115% | 2/26/2027 | 4/20/2022 | 273,144.00 | | 3.118% | 5/26/22 - One-time | US Bank | 3130ALGL2 | 422 |
| 250,000 | US Treasury | 2.500% | 3/31/2027 | 5/16/2022 | 245,468.75 | | 2.901% | Non-callable | US Bank | 91282CEF4 | 455 |
| 340,000 | US Treasury | 2.500% | 3/31/2027 | 12/30/2022 | 319,825.78 | | 4.032% | Non-callable | US Bank | 91282CEF4 | 455 |
| 300,000 | FFCB | 2.875% | 4/26/2027 | 4/26/2022 | 298,146.00 | | 3.039% | Non-callable | US Bank | 3133ENVD9 | 481 |
| 220,000 | US Treasury | 2.750% | 4/30/2027 | 9/13/2023 | 206,499.22 | | 4.604% | Non-callable | US Bank | 91282CEN7 | 485 |
| 545,000 | US Treasury | 2.375% | 5/15/2027 | 9/28/2022 | 502,230.27 | | 4.260% | Non-callable | US Bank | 912828X88 | 500 |
| 275,000 | FHLB | 3.500% | 6/11/2027 | 7/15/2022 | 279,402.75 | | 3.145% | Non-callable | US Bank | 3130ASGU7 | 527 |
| 300,000 | US Treasury | 3.250% | 6/30/2027 | 10/3/2023 | 284,226.56 | | 4.800% | Non-callable | US Bank | 91282CEW7 | 546 |
| 450,000 | US Treasury | 2.750% | 7/31/2027 | 9/8/2022 | 437,291.01 | | 3.381% | Non-callable | US Bank | 91282CFB2 | 577 |
| 450,000 | FHLB | 3.250% | 9/10/2027 | 9/14/2022 | 445,000.50 | | 3.494% | Non-callable | US Bank | 3130AT7E1 | 618 |
| 430,000 | FFCB | 4.375% | 10/27/2027 | 10/27/2022 | 428,683.34 | | 4.444% | Non-callable | US Bank | 3133ENW63 | 665 |
| 325,000 | US Treasury | 3.875% | 11/30/2027 | 11/30/2022 | 324,301.76 | | 4.923% | Non-callable | US Bank | 91282CFZ9 | 699 |
| 100,000 | US Treasury | 3.875% | 11/30/2027 | 7/5/2024 | 98,226.56 | | 4.441% | Non-callable | US Bank | 91282CFZ9 | 699 |
| 515,000 | US Treasury | 3.875% | 12/31/2027 | 1/23/2023 | 522,584.18 | | 3.547% | Non-callable | US Bank | 91282CGC9 | 730 |
| 550,000 | US Treasury | 3.500% | 1/31/2028 | 4/20/2023 | 543,962.89 | | 3.752% | Non-callable | US Bank | 91282CGH8 | 761 |
| 540,000 | US Treasury | 4.000% | 2/29/2028 | 4/20/2023 | 546,475.78 | | 3.727% | Non-callable | US Bank | 91282CGP0 | 790 |
| 550,000 | US Treasury | 3.625% | 3/31/2028 | 4/20/2023 | 547,572.27 | | 3.723% | Non-callable | US Bank | 91282CGT2 | 821 |
| 550,000 | FFCB | 3.875% | 4/25/2028 | 4/25/2023 | 549,323.50 | | 3.902% | Non-callable | US Bank | 3133EPGW9 | 846 |
| 300,000 | US Treasury | 3.500% | 4/30/2028 | 5/31/2023 | 295,160.16 | | 3.863% | Non-callable | US Bank | 91282CHA2 | 851 |
| 490,000 | FFCB | 3.875% | 5/30/2028 | 5/30/2023 | 489,223.35 | | 3.910% | Non-callable | US Bank | 3133EPLD5 | 881 |
| 550,000 | FHLB | 4.375% | 6/9/2028 | 7/31/2023 | 551,446.50 | | 4.315% | Non-callable | US Bank | 3130AWMN7 | 891 |
| 450,000 | US Treasury | 4.125% | 7/31/2028 | 7/31/2023 | 448,716.80 | | 4.169% | Non-callable | US Bank | 91282CHQ7 | 943 |
| 450,000 | FAMCA | 4.490% | 8/28/2028 | 8/28/2023 | 450,000.00 | | 4.490% | Non-callable | US Bank | 31422X6H0 | 971 |
| 575,000 | FAMCA | 4.700% | 9/27/2028 | 10/2/2023 | 572,498.75 | | 4.799% | Non-callable | US Bank | 31422X7K2 | 1,001 |
| 250,000 | CD | 4.000% | 10/18/2028 | 10/18/2024 | 250,000.00 | | 4.081% | Non-callable | Croghan Colonial Bank | ###6009 | 1,022 |
| 500,000 | US Treasury | 3.125% | 11/15/2028 | 9/15/2025 | 493,671.88 | | 3.550% | Non-callable | US Bank | 9128285M8 | 1,050 |
| 500,000 | US Treasury | 3.750% | 12/31/2028 | 9/11/2025 | 503,574.22 | * | 3.518% | Non-callable | US Bank | 91282CJR3 | 1,096 |
| 500,000 | US Treasury | 4.000% | 1/31/2029 | 9/29/2025 | 504,863.28 | * | 3.686% | Non-callable | US Bank | 91282CJW2 | 1,127 |
| 300,000 | US Treasury | 4.250% | 2/28/2029 | 7/28/2025 | 303,667.97 | * | 3.881% | Non-callable | US Bank | 91282CKD2 | 1,155 |
| 400,000 | US Treasury | 4.125% | 3/31/2029 | 1/30/2025 | 396,921.88 | | 4.326% | Non-callable | US Bank | 91282CKG5 | 1,186 |
| 410,000 | US Treasury | 2.875% | 4/30/2029 | 1/30/2025 | 387,017.58 | * | 4.333% | Non-callable | US Bank | 91282CEM9 | 1,216 |
| 440,000 | US Treasury | 4.500% | 5/31/2029 | 7/8/2024 | 444,709.38 | | 4.255% | Non-callable | US Bank | 91282CKT7 | 1,247 |
| 450,000 | US Treasury | 4.250% | 6/30/2029 | 7/5/2024 | 448,716.80 | | 4.314% | Non-callable | US Bank | 91282CKX8 | 1,277 |
| 490,000 | US Treasury | 4.000% | 7/31/2029 | 8/27/2024 | 497,637.11 | | 3.651% | Non-callable | US Bank | 91282CLC3 | 1,308 |
| 500,000 | US Treasury | 3.625% | 8/31/2029 | 9/3/2024 | 499,101.56 | | 3.665% | Non-callable | US Bank | 91282CLK5 | 1,339 |
| 500,000 | US Treasury | 3.500% | 9/30/2029 | 7/9/2025 | 491,289.06 | * | 3.950% | Non-callable | US Bank | 91282CLN9 | 1,369 |
| 500,000 | CD | 3.690% | 10/4/2029 | 10/4/2024 | 500,000.00 | | 3.750% | Non-callable | Genoa Bank | ####8333 | 1,373 |
| 250,000 | CD | 3.850% | 10/18/2029 | 10/18/2024 | 250,000.00 | | 3.925% | Non-callable | Croghan Colonial Bank | ###6011 | 1,387 |
| 140,000 | US Treasury | 4.125% | 10/31/2029 | 12/31/2024 | 138,490.62 | | 4.374% | Non-callable | US Bank | 91282CLR0 | 1,400 |
| 210,000 | US Treasury | 4.000% | 10/31/2029 | 10/27/2025 | 213,494.53 | | 3.551% | Non-callable | US Bank | 91282CFT3 | 1,400 |
| 430,000 | US Treasury | 4.125% | 11/30/2029 | 12/30/2024 | 424,490.63 | | 4.417% | Non-callable | US Bank | 91282CMA6 | 1,430 |
| 430,000 | US Treasury | 4.375% | 12/31/2029 | 12/31/2029 | 428,992.19 | | 4.428% | Non-callable | US Bank | 91282CMD0 | 1,461 |
| 440,000 | US Treasury | 4.250% | 1/31/2030 | 1/31/2025 | 438,642.19 | | 4.319% | Non-callable | US Bank | 91282CMG3 | 1,492 |
| 550,000 | US Treasury | 4.000% | 2/28/2030 | 2/28/2025 | 547,099.61 | | 4.118% | Non-callable | US Bank | 91282CGQ8 | 1,520 |
| 500,000 | US Treasury | 4.000% | 3/31/2030 | 4/10/2025 | 498,906.25 | * | 4.118% | Non-callable | US Bank | 91282CMU2 | 1,551 |
| 500,000 | US Treasury | 3.500% | 4/30/2030 | 7/9/2025 | 489,414.06 | * | 3.987% | Non-callable | US Bank | 91282CGZ8 | 1,581 |
| 500,000 | US Treasury | 3.750% | 5/31/2030 | 9/15/2025 | 502,578.13 | * | 3.629% | Non-callable | US Bank | 91282CHF1 | 1,612 |
| 450,000 | US Treasury | 3.750% | 6/30/2030 | 7/8/2025 | 445,535.16 | * | 3.971% | Non-callable | US Bank | 91282CHJ3 | 1,642 |
| 320,000 | US Treasury | 3.875% | 7/31/2030 | 7/31/2025 | 319,562.50 | | 3.905% | Non-callable | US Bank | 91282CNN7 | 1,673 |
| 500,000 | TNA | 3.875% | 8/1/2030 | 9/11/2025 | 504,720.00 | * | 3.662% | Non-callable | US Bank | 91282CNN7 | 1,674 |
| 500,000 | US Treasury | 3.625% | 8/31/2030 | 10/27/2025 | 500,546.88 | * | 3.599% | Non-callable | US Bank | 91282CNX5 | 1,704 |
| 500,000 | US Treasury | 3.625% | 9/30/2030 | 9/30/2025 | 496,777.34 | | 3.768% | Non-callable | US Bank | 91282CPA3 | 1,734 |

| **TOTALS** | Par | Original Principal | WTD Yield |
|---|---|---|---|
| CASH ACCOUNTS | 4,522,752 | 4,522,751.84 | 3.31% |
| SECURITIES | 28,224,000 | 27,909,506.31 | 3.39% |
| TOTAL | 32,746,752 | 32,432,258.15 | |

| | |
|---|---|
| Total per Monthly Bank Reconciliation | 32,466,533.68 |
| Less: | |
| Accrued interest on investments | (34,275.53) |
| Total | 32,432,258.15 |
| Variance amount | 0.00 |

* = Current purchase price on monthly bank reconciliation and Treasurer's report includes accrued interest.

CITY OF FREMONT, OHIO
CASH BALANCES REPORT - DECEMBER 2025

| | Balance 1/1/2025 | Month Revenues | Month Expenditures | Year to Date Revenues | Year to Date Expenditures | Ending Cash Balance | Encumbrances | Unencumber Balance |
|---|---|---|---|---|---|---|---|---|
| 101 General | 2,543,660.56 | | | 14,670,825.60 | 14,484,361.72 | 2,730,124.44 | 581,735.14 | 2,148,389.30 |
| 102 Reserve Balance W.C. | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 110/702 Recreation Trust | 5,163.65 | | | 3,515.00 | 0.00 | 8,678.65 | 0.00 | 8,678.65 |
| 120/714 Unclaimed Monies | 115,548.69 | | | 4,854.99 | 5,990.67 | 114,413.01 | 0.00 | 114,413.01 |
| 201 Municipal Income Tax | 1,751,876.11 | | | 14,369,516.33 | 14,432,759.97 | 1,688,632.47 | 23,457.62 | 1,665,174.85 |
| 211 Public Recreation | 239,139.09 | | | 1,126,550.48 | 1,201,919.92 | 163,769.65 | 75,660.19 | 88,109.46 |
| 222 Street Maintenance | 635,717.79 | | | 1,144,115.23 | 1,213,209.16 | 566,623.86 | 225,969.93 | 340,653.93 |
| 223 Motor Vehicle License | 293,846.06 | | | 82,265.91 | 250,000.00 | 126,111.97 | 0.00 | 126,111.97 |
| 230 IDIAM Program | 43,031.60 | | | 4,904.58 | 3,216.00 | 44,720.18 | 400.00 | 44,320.18 |
| 231 Indigent Drivers | 243,376.24 | | | 5,968.20 | 0.00 | 249,344.44 | 0.00 | 249,344.44 |
| 232 Probation Services | 40,164.60 | | | 53,005.09 | 58,532.31 | 34,637.38 | 0.00 | 34,637.38 |
| 233 Court Special Project Fund | 624,574.41 | | | 58,763.60 | 0.00 | 683,338.01 | 0.00 | 683,338.01 |
| 234 Enforcement & Education | 13,296.80 | | | 1,134.00 | 823.00 | 13,607.80 | 963.00 | 12,644.80 |
| 235 Muni Court Computer | 42,326.94 | | | 39,416.00 | 32,449.23 | 49,293.71 | 300.00 | 48,993.71 |
| 240 Probation Incentive Grant | 7,349.52 | | | 0.00 | 0.00 | 7,349.52 | 0.00 | 7,349.52 |
| 241 CCA Grant | (0.00) | | | 0.00 | 0.00 | (0.00) | 0.00 | (0.00) |
| 242 OneOhio Opiod Settlement | 0.00 | | | 26,997.19 | 26,997.19 | 0.00 | 0.00 | 0.00 |
| 250 Police Pension | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 251 Fire Pension | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 252 Mandatory Drug | 17,240.15 | | | 9,901.20 | 25,310.68 | 1,830.67 | 0.00 | 1,830.67 |
| 253 Forfeit & Seizure | 6,871.30 | | | 63,425.00 | 63,711.13 | 6,585.17 | 0.00 | 6,585.17 |
| 254 DOJ Equitable Sharing | 3,104.41 | | | 0.00 | 3,000.00 | 104.41 | 0.00 | 104.41 |
| 255 Criminal Justice | 115.44 | | | 0.00 | 0.00 | 115.44 | 0.00 | 115.44 |
| 256 D.A.R.E. | 5,415.84 | | | 0.00 | 890.26 | 4,525.58 | 584.90 | 3,940.68 |
| 257 Blockwatch | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 260 Ohio CDBG | 15,825.96 | | | 29,091.25 | 11,028.00 | 33,889.21 | 22,136.00 | 11,753.21 |
| 261 Community Housing | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 262 FEMA | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 263 Continuing Profess. Training | 10,237.52 | | | 0.00 | 0.00 | 10,237.52 | 0.00 | 10,237.52 |
| 264 Local Coronavirus Relief | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 265 Revolving Loan | 362,477.25 | | | 18,884.80 | 6,860.00 | 374,502.05 | 1,000.00 | 373,502.05 |
| 270/701 R.L. Walsh Trust | 728,682.22 | | | 17,350.00 | 0.00 | 746,032.22 | 0.00 | 746,032.22 |
| 271/713 Demolition Security Trust | 26,000.00 | | | 28,940.72 | 43,340.72 | 11,600.00 | 0.00 | 11,600.00 |
| 301/108 General Debt Service | 257,651.16 | | | 262,948.83 | 262,948.73 | 257,651.26 | 0.00 | 257,651.26 |
| 302/109 Police and Fire Debt | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 391 South Front St. Improvement | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 410 Capital Improvement | 3,309,681.54 | | | 3,128,075.64 | 2,304,252.66 | 4,133,504.52 | 439,926.26 | 3,693,578.26 |
| 420 Fire Equipment | 997,496.01 | | | 758,333.33 | 361,165.80 | 1,394,663.54 | 1,611,854.00 | (217,190.46) |
| 440 Construction | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 460 Local Transportation | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 461 SCIP | 17,851.99 | | | 265,807.00 | 283,658.99 | 0.00 | 0.00 | 0.00 |
| 462 Development Grant | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 510 Water Operating | 2,635,079.47 | | | 9,762,128.10 | 9,008,335.70 | 3,388,871.87 | 1,262,955.01 | 2,125,916.86 |
| 520 Water Deposits | 92,970.00 | | | 19,294.92 | 18,569.92 | 93,695.00 | 0.00 | 93,695.00 |
| 531 Water 1994 Improve Bond | 243,878.51 | | | 551,206.94 | 550,261.05 | 244,824.40 | 0.00 | 244,824.40 |
| 532 Water Revenue Mortgage | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 533 Water 2003 Improve Bond | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 534 Water Bond | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 540 Water Construction | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 541 Water Replace/Improvement | (842,648.52) | | | 1,363,665.00 | 73,405.00 | 447,611.48 | 0.00 | 447,611.48 |
| 542 Water Reservoir | 1,114,195.61 | | | 2,215,126.28 | 2,215,126.62 | 1,114,195.27 | 0.00 | 1,114,195.27 |
| 570 Sewer Operating | 14,359,268.90 | | | 10,037,631.32 | 10,978,130.10 | 13,418,770.12 | 1,770,627.28 | 11,648,142.84 |
| 580 Sewer Bond | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590 Sewer Replace/Improvement | 346,315.90 | | | 4,334,809.92 | 4,334,809.72 | 346,316.10 | 0.00 | 346,316.10 |
| 601 Internal Equipment Service | 25,858.05 | | | 153,377.59 | 153,314.03 | 25,921.61 | 3,037.23 | 22,884.38 |
| 603 Internal Benefits | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 725 Ohio Highway Patrol Transfer | 0.00 | | | 12,450.70 | 12,450.70 | 0.00 | 0.00 | 0.00 |
| 726 County Sewer District | 59,620.35 | | | 729,699.02 | 727,845.78 | 61,473.59 | 0.00 | 61,473.59 |
| 727 Recreation League Fees | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 730 Main St., Fremont | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| GRAND TOTALS | 30,392,261.12 | 0.00 | 0.00 | 65,353,979.76 | 63,148,674.76 | 32,597,566.12 | 6,020,606.56 | 26,576,959.56 |

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**CITY OF FREMONT, OHIO**
**3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISION - DECEMBER 2025 YTD**

## General Fund (101):

| | Dec 2023 YTD | Dec 2024 YTD | Dec 2025 YTD | Percent Change | | Outstanding PO's | Amended Budget | Percent Act/Bud |
|---|---|---|---|---|---|---|---|---|
| **Beginning Balance** | 3,433,892.11 | 1,778,100.67 | 2,543,660.56 | 43% | | | 2,543,660.56 | 100% |
| **Revenues:** | | | | | | | | |
| Property and other local taxes | 961,329.15 | 1,090,816.79 | 1,236,030.67 | 13% | *A* | 0.00 | 1,229,000.00 | 101% |
| Charges for services | 39,996.07 | 60,457.43 | 43,479.52 | -28% | *B* | 0.00 | 44,100.00 | 99% |
| Licenses, permits and fees | 17,095.00 | 8,902.00 | 15,310.00 | 72% | | 0.00 | 14,600.00 | 105% |
| Fines and forfeitures | 295,830.95 | 285,570.67 | 342,667.94 | 20% | *C* | 0.00 | 337,000.00 | 102% |
| Intergovernmental | 1,201,734.74 | 2,523,915.85 | 944,338.56 | -63% | *D* | 0.00 | 894,836.00 | 106% |
| Investment income | 832,536.08 | 770,170.83 | 842,094.18 | 9% | | 0.00 | 650,000.00 | 130% |
| Other | 423,077.77 | 683,070.31 | 510,544.64 | -25% | *E* | 0.00 | 524,000.00 | 97% |
| Sale of capital assets | 0.00 | 16,162.50 | 2,810.00 | -83% | *F* | 0.00 | 2,500.00 | 112% |
| Transfers-in | 8,600,000.00 | 9,050,988.09 | 9,800,000.00 | 8% | | 0.00 | 9,800,000.00 | 100% |
| TOTAL REVENUES | 12,371,599.76 | 14,490,054.47 | 13,737,275.51 | -5% | | 0.00 | 13,496,036.00 | 102% |
| **Expenditures:** | | | | | | | | |
| City Council | 59,126.46 | 61,511.94 | 61,284.61 | 0% | | 395.00 | 64,238.00 | 96% |
| Municipal Court | 773,728.05 | 790,417.33 | 776,769.93 | -2% | | 17,488.79 | 895,850.00 | 89% |
| Probation | 171,842.77 | 201,041.04 | 215,292.21 | 7% | | 1,467.21 | 227,159.00 | 95% |
| Auditor/Treasurer | 148,865.31 | 161,625.59 | 177,081.99 | 10% | *G* | 1,038.59 | 184,865.00 | 96% |
| Building Maintenance | 305,991.18 | 339,485.32 | 167,246.87 | -51% | *H* | 11,204.18 | 194,438.00 | 92% |
| Civil Service | 5,991.34 | 12,843.04 | 10,912.56 | -15% | | 1,880.00 | 23,167.00 | 55% |
| Engineer | 168,891.83 | 185,014.32 | 218,816.60 | 18% | *I* | 7,945.09 | 251,365.00 | 90% |
| Legal | 214,228.24 | 214,680.37 | 234,372.37 | 9% | | 2,900.63 | 243,269.00 | 98% |
| Information Systems (MIS) | 82,998.59 | 66,157.96 | 72,250.55 | 9% | | 24,935.52 | 95,667.00 | 102% |
| Mayor | 108,699.92 | 127,328.67 | 131,574.70 | 3% | | 2,018.84 | 141,167.00 | 95% |
| Diversity & Inclusion | 107,211.27 | 74,407.62 | 12,144.40 | -84% | *J* | 0.00 | 12,500.00 | 97% |
| Other Operating | 295,316.35 | 383,078.95 | 436,730.85 | 14% | *K* | 39,294.67 | 561,850.00 | 85% |
| Safety Service | 105,091.69 | 78,142.65 | 91,403.87 | 17% | *L* | 2,528.42 | 105,630.00 | 89% |
| Police | 4,601,459.31 | 4,658,502.70 | 5,421,740.22 | 16% | *M* | 100,496.49 | 5,682,333.00 | 97% |
| Fire | 3,265,530.13 | 3,109,406.24 | 3,487,279.91 | 12% | *N* | 209,123.85 | 3,708,523.00 | 100% |
| Other Public Safety | 294,823.93 | 339,353.53 | 399,526.49 | 18% | *O* | 125,042.94 | 515,501.00 | 102% |
| Health and Welfare | 9,380.39 | 7,701.15 | 8,004.44 | 4% | | 5,081.50 | 15,000.00 | 87% |
| Zoning and Planning | 174,589.59 | 173,273.74 | 202,527.62 | 17% | *P* | 2,602.76 | 226,536.00 | 91% |
| Community Environment | 10,035.90 | 10,991.70 | 11,947.50 | 9% | | 0.00 | 12,000.00 | 100% |
| Park | 2,899,763.92 | 2,488,164.01 | 1,194,162.30 | -52% | *Q* | 22,563.36 | 1,227,442.00 | 99% |
| Other Leisure Time | 2,571.00 | 2,925.00 | 4,585.00 | 57% | | 0.00 | 4,000.00 | 115% |
| Economic Development | 221,254.03 | 238,441.71 | 215,156.64 | -10% | *R* | 3,727.30 | 226,759.00 | 97% |
| TOTAL EXPENDITURES | 14,027,391.20 | 13,724,494.58 | 13,550,811.63 | -1% | | 581,735.14 | 14,619,259.00 | 97% |
| **Change in fund balance** | (1,655,791.44) | 765,559.89 | 186,463.88 | -76% | | (581,735.14) | (1,123,223.00) | 35% |
| **Ending Balance** | 1,778,100.67 | 2,543,660.56 | 2,730,124.44 | 7% | | (581,735.14) | 1,420,437.56 | 151% |

***Explanation Legend:***

*See next page for General fund Explanation Legend.*

| | Dec 2023 YTD | Dec 2024 YTD | Dec 2025 YTD | Percent Change | Outstanding PO's | Amended Budget | Percent Act/Bud |
|---|---|---|---|---|---|---|---|

## General Fund (101):

***Explanation Legend:***

- ***A*** = *The valuation of the properties within the City of Fremont were re-evaluated and increased for tax year 2024.*
- ***B*** = *The City received approximately $18,000 less in weed mowing charges during 2025.*
- ***C*** = *The Municipal Court collected approximately $57,000 more in fines and costs during 2025.*
- ***D*** = *The City received a significant amount of grants in 2024 due to the Amphitheater Project.*
- ***E*** = *During 2024, the City received Rotary's contribution towards the Amphitheater Project.*
- ***F*** = *The City had a higher amount of General Fund department asset disposals in 2024.*
- ***G*** = *Payroll-related expenditures within the Auditor's Office were approximately $13,000 higher in 2025 vs 2024.*
- ***H*** = *During 2024, an elevator project was completed (approximately $224,000) and there were several repairs to the HVAC system at City Hall.*
- ***I*** = *The Engineering Department purchased GIS mapping software during 2025 (approximately $24,000).*
- ***J*** = *The grant funding for the Diversity and Inclusion Department was lost in 2024 resulting in the elimination of the department. The expenditures during 2025 are associated with unemployement benefits paid.*
- ***K*** = *During 2025, the Auditor's Office was required to change accounting software systems which resulted in an increase of approximately $31,000 for the implementation of the new cloud-based software. There was also an increase of approximately $21,000 in consulting fees due to union negotiations in 2025. Finally, new Christmas decorations for the street lights along State Street (approximately $10,000) were purchased in 2025.*
- ***L*** = *During 2025, payroll-related expenditures has increased approximately $16,000 from 2024 due to the Safety Service Director being on military leave during 2024.*
- ***M*** = *The increase in 2025 is due to an increase of approximately $339,000 in payroll-related expenditures, the purchase of a 3-year subscription for cloud-based back-up services (approximately $17,000), an increase in conferences & training of approximately $30,000, the purchase of a new intoximeter (approximately $14,000), the purchase of Cradlepoint communications in the cruisers (approximately $30,000) and the purchase of new MARCS radios (approximately $277,000).*
- ***N*** = *Payroll-related expenditures increase by approximately $118,000 during 2025. The Fire Department received a grant (approximately $95,000) for the purchase of new air paks, cylinders and facepieces (approximately $100,000). Finally, the purchase of MARCS radios (approximately $124,000).*
- ***O*** = *The Police Department paid to wrap all the department's cruisers (approximately $30,000) using prior donations received by the department and the Fire Department used their donation line to purchase some MARCS radios (approximately $26,000).*
- ***P*** = *The Zoning Department purchased a new, used vehicle in 2025 (approximately $20,000).*
- ***Q*** = *The amphitheater project was completed during 2024*
- ***R*** = *The City contracted with Toledo Design Collective for a "vision plan" for future West State Street Improvements.*

**CITY OF FREMONT, OHIO**
**3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISION - DECEMBER 2025 YTD**

## Income Tax Fund (201):

| | Dec 2023 YTD | Dec 2024 YTD | Dec 2025 YTD | Percent Change | | Outstanding PO's | Amended Budget | Percent Act/Bud |
|---|---|---|---|---|---|---|---|---|
| **Beginning Balance** | 4,381,431.70 | 2,847,245.55 | 1,751,876.11 | -38% | | | 1,751,876.11 | 100% |
| **Revenues:** | | | | | | | | |
| Taxes - Withholdings | 9,184,462.47 | 9,500,957.76 | 9,664,902.32 | 2% | | 0.00 | 9,550,000.00 | 101% |
| Taxes - Business | 1,714,722.09 | 1,716,591.20 | 2,114,604.06 | 23% | S | 0.00 | 2,000,000.00 | 106% |
| Taxes - Individuals | 735,162.09 | 822,132.70 | 763,000.17 | -7% | | 0.00 | 800,000.00 | 95% |
| Penalty and interest | 160,996.02 | 131,327.65 | 195,865.46 | 49% | S | 0.00 | 175,000.00 | 112% |
| Refunds and reimbursements | 196,893.63 | 230,256.24 | 224,332.73 | -3% | | 0.00 | 225,000.00 | 100% |
| TOTAL REVENUES | 11,992,236.30 | 12,401,265.55 | 12,962,704.74 | 5% | | 0.00 | 12,750,000.00 | 102% |
| **Expenditures:** | | | | | | | | |
| Income Tax Department | 1,148,700.45 | 1,027,812.99 | 783,226.38 | -24% | T | 23,457.62 | 898,882.00 | 90% |
| Transfer - Debt | 842,722.00 | 818,822.00 | 242,722.00 | -70% | U | 0.00 | 242,722.00 | 100% |
| Transfer - General | 8,600,000.00 | 9,050,000.00 | 9,800,000.00 | 8% | | 0.00 | 9,800,000.00 | 100% |
| Transfer - Capital Improvement | 2,300,000.00 | 1,500,000.00 | 1,100,000.00 | -27% | V | 0.00 | 1,100,000.00 | 100% |
| Transfer - Street | 0.00 | 0.00 | 0.00 | 0% | | 0.00 | 0.00 | n/a |
| Transfer - Recreation | 360,000.00 | 500,000.00 | 400,000.00 | -20% | W | 0.00 | 400,000.00 | 100% |
| Transfer - Fire Equipment | 275,000.00 | 600,000.00 | 700,000.00 | 17% | X | 0.00 | 700,000.00 | 100% |
| TOTAL EXPENDITURES | 13,526,422.45 | 13,496,634.99 | 13,025,948.38 | -3% | | 23,457.62 | 13,141,604.00 | 99% |
| **Change in fund balance** | (1,534,186.15) | (1,095,369.44) | (63,243.64) | -94% | | (23,457.62) | (391,604.00) | 22% |
| **Ending Balance** | 2,847,245.55 | 1,751,876.11 | 1,688,632.47 | -4% | | (23,457.62) | 1,360,272.11 | 122% |

***Explanation Legend:***

- ***S*** *= The City operates on the cash-basis of accounting throughout the year, meaning the City does not record any receipts until money is actually received. There can be many factors on the cash-basis of accounting which effect revenue totals primarily timing differences when the City may have received income tax payments in 2025 vs. 2024.*
- ***T*** *= The amount of refunds paid 2024 YTD was approximately $260,000 higher than 2025 YTD.*
- ***U*** *= City Council authorized a smaller transfer amount into the Debt Service Fund in 2025.*
- ***V*** *= City Council authorized a smaller transfer amount into the Capital Improvement Fund in 2025.*
- ***W*** *= City Council authorized a smaller transfer amount into the Recreation Fund in 2025.*
- ***X*** *= City Council authorized a larger transfer amount into the Fire Equipment Fund in 2025.*

## CITY OF FREMONT, OHIO
## 3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISION - DECEMBER 2025 YTD

### Recreation Fund (211):

| | Dec 2023 YTD | Dec 2024 YTD | Dec 2025 YTD | Percent Change | | Outstanding PO's | Amended Budget | Percent Act/Bud |
|---|---|---|---|---|---|---|---|---|
| **Beginning Balance** | 184,197.10 | 117,317.92 | 239,139.09 | 104% | | | 239,139.09 | 100% |
| **Revenues:** | | | | | | | | |
| Charges for services | 581,630.53 | 635,006.88 | 660,211.45 | 4% | | 0.00 | 662,050.00 | 100% |
| Intergovernmental | 0.00 | 0.00 | 0.00 | 0% | | 0.00 | 0.00 | n/a |
| Other | 27,460.66 | 19,824.39 | 19,094.43 | -4% | | 0.00 | 300.00 | 6365% |
| Sale of capital assets | 0.00 | 281.00 | 0.00 | -100% | | 0.00 | 30,500.00 | 0% |
| Transfers-in | 360,000.00 | 500,000.00 | 400,000.00 | -20% | *Y* | 0.00 | 400,000.00 | 100% |
| TOTAL REVENUES | 969,091.19 | 1,155,112.27 | 1,079,305.88 | -7% | | 0.00 | 1,092,850.00 | 99% |
| **Expenditures:** | | | | | | | | |
| Recreation Department | 1,035,970.37 | 1,033,291.10 | 1,154,675.32 | 12% | *Z* | 75,660.19 | 1,224,286.00 | 100% |
| TOTAL EXPENDITURES | 1,035,970.37 | 1,033,291.10 | 1,154,675.32 | 12% | | 75,660.19 | 1,224,286.00 | 100% |
| **Change in fund balance** | (66,879.18) | 121,821.17 | (75,369.44) | -162% | | (75,660.19) | (131,436.00) | 115% |
| **Ending Balance** | 117,317.92 | 239,139.09 | 163,769.65 | -32% | | (75,660.19) | 107,703.09 | 82% |

***Explanation Legend:***

*Y = City Council authorized a smaller transfer amount into the Recreation Fund in 2025.*

*Z = During 2025 payroll-related expenditures are up approximately $63,000, program expenses are up approximately $10,000 and the Rec Department purchased new computers and security cameras (approximately $22,000) along with new fitness equipment (approximately $62,000).*

**CITY OF FREMONT, OHIO**
**3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISION - DECEMBER 2025 YTD**

## Street Fund (222):

| | Dec 2023 YTD | Dec 2024 YTD | Dec 2025 YTD | Percent Change | | Outstanding PO's | Amended Budget | Percent Act/Bud |
|---|---|---|---|---|---|---|---|---|
| **Beginning Balance** | 639,150.97 | 606,869.62 | 635,717.79 | 5% | | | 635,717.79 | 100% |
| **Revenues:** | | | | | | | | |
| Charges for services | 0.00 | 1,000.00 | 500.00 | -50% | | 0.00 | 1,000.00 | 50% |
| Intergovernmental | 1,046,710.16 | 1,060,547.41 | 1,069,970.43 | 1% | | 0.00 | 1,071,000.00 | 100% |
| Investment income | 25,067.68 | 23,231.98 | 27,613.42 | 19% | | 0.00 | 24,000.00 | 115% |
| Other | 1,068.73 | 5,458.60 | 21,584.52 | 295% | *AA* | 0.00 | 20,000.00 | 108% |
| Sale of capital assets | 0.00 | 2,800.00 | 0.00 | -100% | | 0.00 | 0.00 | n/a |
| Transfers-in | 0.00 | 0.00 | 0.00 | 0% | | 0.00 | 0.00 | n/a |
| TOTAL REVENUES | 1,072,846.57 | 1,093,037.99 | 1,119,668.37 | 2% | | 0.00 | 1,116,000.00 | 100% |
| **Expenditures:** | | | | | | | | |
| Street Department | 1,105,127.92 | 1,064,189.82 | 1,188,762.30 | 12% | *AB* | 225,969.93 | 1,449,234.00 | 98% |
| TOTAL EXPENDITURES | 1,105,127.92 | 1,064,189.82 | 1,188,762.30 | 12% | | 225,969.93 | 1,449,234.00 | 98% |
| **Change in fund balance** | (32,281.35) | 28,848.17 | (69,093.93) | -340% | | (225,969.93) | (333,234.00) | 89% |
| **Ending Balance** | 606,869.62 | 635,717.79 | 566,623.86 | -11% | | (225,969.93) | 302,483.79 | 113% |

***Explanation Legend:***

***AA*** = *The Streets Department received two insurance reimbursements (approximately $14,000) for damaged property along with reimbursement from Fremont City Schools and Terra State Community College for salt last plowing season (approximately $5,000).*

***AB*** = *During 2025 payroll-related expenditures are up approximately $53,000, charges to the City's internal vehicle maintenance fund for 2025 YTD is approximately $27,000 higher than 2024 YTD and departmental repairs & maintenance for 2025 YTD was approximately $20,000 primarily due to significant repairs to the street sweeper (approximately $10,000).*

## CITY OF FREMONT, OHIO
## 3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISION - DECEMBER 2025 YTD

### Capital Improvement Fund (410):

| | Dec 2023 YTD | Dec 2024 YTD | Dec 2025 YTD | Percent Change | | Outstanding PO's | Amended Budget | Percent Act/Bud | |
|---|---|---|---|---|---|---|---|---|---|
| **Beginning Balance** | 1,920,159.13 | 2,101,939.54 | 3,309,681.54 | 57% | | | 3,309,681.54 | 100% | |
| **Revenues:** | | | | | | | | | |
| Intergovernmental | 976,305.31 | 2,101,119.48 | 771,700.00 | -63% | AC | 0.00 | 1,065,000.00 | 72% | |
| Special assessments | 112.59 | 0.00 | 0.00 | 0% | | 0.00 | 0.00 | n/a | |
| Other | 42,676.44 | 5,080.00 | 145,000.00 | 2754% | AD | 0.00 | 0.00 | n/a | |
| Transfers-in | 2,300,000.00 | 1,500,000.00 | 1,100,000.00 | -27% | AE | 0.00 | 1,100,000.00 | 100% | |
| TOTAL REVENUES | 3,319,094.34 | 3,606,199.48 | 2,016,700.00 | -44% | | 0.00 | 2,165,000.00 | 93% | |
| **Expenditures:** | | | | | | | | | |
| Floodwall Repairs | 30,988.83 | 4,072.25 | 72,940.69 | 1691% | AF | 0.00 | 150,000.00 | 49% | |
| Sidewalk Improvements | 3,640.00 | 3,800.00 | 0.00 | -100% | | 0.00 | 18,000.00 | 0% | |
| Engineering Services | 5,000.00 | 0.00 | 30,237.49 | 100% | AG | 0.00 | 30,000.00 | 101% | AG |
| OSS Solid Waste Grant | 20,200.00 | 0.00 | 0.00 | 0% | | 0.00 | 0.00 | n/a | |
| Eastside Fire Roof | 0.00 | 89,081.00 | 0.00 | -100% | AH | 0.00 | 0.00 | n/a | |
| Industrial Park (G25I01) | 791,014.08 | 535,128.20 | 5,106.15 | -99% | AI | 0.00 | 23,458.00 | 22% | |
| Strand Wall Repairs | 163,620.00 | 0.00 | 0.00 | 0% | | 0.00 | 0.00 | n/a | |
| Rec Center Parking Lot | 0.00 | 259,796.78 | 0.00 | -100% | AJ | 0.00 | 0.00 | n/a | |
| Rec Center Cardio Equip | 0.00 | 0.00 | 7,428.84 | 100% | | 0.00 | 7,753.00 | 96% | |
| Playground/Park Improvements | 8,750.86 | 0.00 | 0.00 | 0% | | 0.00 | 0.00 | n/a | |
| Rodger Young Park | 178,900.00 | 0.00 | 7,000.00 | 100% | | 0.00 | 7,000.00 | 100% | |
| Mayor Maier Park | 18,002.88 | 0.00 | 0.00 | 0% | | 0.00 | 0.00 | n/a | |
| Health Dept Grant | 17,000.00 | 0.00 | 0.00 | 0% | | 0.00 | 0.00 | n/a | |
| Street Improvements | 469,244.50 | 32,301.65 | 49,792.35 | 54% | AK | 47,025.76 | 207,590.00 | 47% | |
| Bloom Road (G25T01) | 0.00 | 0.00 | 312,970.62 | 100% | AL | 3,435.50 | 425,000.00 | 74% | |
| Cherry Street | 10,000.00 | 0.00 | 0.00 | 0% | | 0.00 | 0.00 | n/a | |
| Park Avenue | 390,408.84 | 0.00 | 0.00 | 0% | | 0.00 | 0.00 | n/a | |
| Fifth Street | 876,100.92 | 796,263.08 | 0.00 | -100% | AM | 0.00 | 0.00 | n/a | |
| Dickinson Paving (G25T03) | 0.00 | 0.00 | 283,574.30 | 100% | AN | 0.00 | 378,000.00 | 75% | |
| Oak Harbor Road (G25T04) | 0.00 | 94,006.00 | 156,343.00 | 66% | AO | 26,889.00 | 183,232.00 | 100% | |
| SR 53 - ODOT (G25T05) | 0.00 | 0.00 | 266,633.58 | 100% | AP | 0.00 | 442,000.00 | 60% | |
| SR 53 (SS4A) | 0.00 | 0.00 | 0.00 | 0% | | 0.00 | 277,000.00 | 0% | |
| State St (SS4A) | 0.00 | 0.00 | 0.00 | 0% | | 0.00 | 0.00 | n/a | |
| State St (State Cap) | 0.00 | 0.00 | 0.00 | 0% | | 362,576.00 | 430,000.00 | 84% | |
| Bridge Repairs | 0.00 | 0.00 | 0.00 | 0% | | 0.00 | 60,000.00 | 0% | |
| Cottage Street Bridge | 128,093.02 | 0.00 | 0.00 | 0% | | 0.00 | 0.00 | n/a | |
| Storm Water Management Prog | 1,700.00 | 0.00 | 0.00 | 0% | | 0.00 | 2,000.00 | 0% | |
| Croghan St Utilities | 0.00 | 584,008.52 | 0.00 | -100% | AQ | 0.00 | 0.00 | n/a | |
| Durbin Repairs | 24,650.00 | 0.00 | 850.00 | 100% | | 0.00 | 0.00 | n/a | |
| TOTAL EXPENDITURES | 3,137,313.93 | 2,398,457.48 | 1,192,877.02 | -50% | | 439,926.26 | 2,641,033.00 | 62% | |
| **Change in fund balance** | 181,780.41 | 1,207,742.00 | 823,822.98 | -32% | | (439,926.26) | (476,033.00) | -81% | |
| **Ending Balance** | 2,101,939.54 | 3,309,681.54 | 4,133,504.52 | 25% | | (439,926.26) | 2,833,648.54 | 130% | |

***Explanation Legend:***

***AC*** *= During 2025 the City received a grant reimbursements from USDA for the Rec Center Parking Lot resurfacing project ($265,000), Ohio Department of Development for the Industrial Park ($500,0000) and Ohio Public Works Commission for Dickinson Street repaving (approximately $132,000). Last year the City received grant payments from ODOT for North Fifth Street (approximately $751,000) and the State of Ohio for W. State Street Improvement Project ($1,350,000).*

***AD*** *= The City received the first disbursement (approximately $140,000) from the Koenig Foundation for improvements to Birchard Park.*

***AE*** *= City Council authorized a smaller transfer amount into the Capital Improvement Fund in 2025.*

***AF*** *= Several penetrations to the floodwall were cleaned during 2025 (approximately $70,000).*

***AG*** *= The City has started the design process for improvements to Birchard Park.*

***AH*** *= The improvements to the roof at the Eastside Fire Station was completed in 2024.*

***AI*** *= The Industrial Park was substatially completed during 2024.*

***AJ*** *= The parking lot at the Rec Center was resurfaced in 2024.*

***AK*** *= The City made improvements to the intersection of Fangboner Road and North Street in 2025.*

***AL*** *= The improvements to Bloom Road were completed in 2025.*

***AM*** *= The Fifth Street Reconstruction Project was completed during 2024.*

***AN*** *= The City repaved Dickinson Street during 2025.*

***AO*** *= The City has started the design process of the upcoming Oak Harbor Road Reconstruction Project.*

***AP*** *= This amount was the City's share of an ODOT improvement project on SR 53 completed in 2025.*

***AQ*** *= During 2024, there was a street improvement project on Croghan Street*

**CITY OF FREMONT, OHIO**
**3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISION - DECEMBER 2025 YTD**

## Water Operating Fund (510):

| | Dec 2023 YTD | Dec 2024 YTD | Dec 2025 YTD | Percent Change | | Outstanding PO's | Amended Budget | Percent Act/Bud |
|---|---|---|---|---|---|---|---|---|
| **Beginning Balance** | 3,870,355.75 | 2,714,476.77 | 2,635,079.47 | -3% | | | 2,635,079.47 | 100% |
| **Revenues:** | | | | | | | | |
| Intergovernmental | 37,500.00 | 12,381.25 | 118.75 | -99% | **AR** | 0.00 | 0.00 | n/a |
| Charges for services | 8,490,893.70 | 8,805,949.55 | 9,397,752.08 | 7% | | 0.00 | 9,303,245.00 | 101% |
| Tap-in fees | 19,758.00 | 10,572.00 | 30,392.00 | 187% | **AS** | 0.00 | 15,000.00 | 203% |
| Special assessments | 13,860.96 | 1,969.21 | 3,039.76 | 54% | | 0.00 | 12,500.00 | 24% |
| Other | 10,620.17 | 6,562.35 | 13,099.77 | 100% | | 0.00 | 10,000.00 | 131% |
| Sale of capital assets | 0.00 | 1,155.00 | 1,063.00 | -8% | | 0.00 | 2,500.00 | 43% |
| TOTAL REVENUES | 8,572,632.83 | 8,838,589.36 | 9,445,465.36 | 7% | | 0.00 | 9,343,245.00 | 101% |
| **Expenditures:** | | | | | | | | |
| Water Office | 550,104.69 | 548,635.36 | 597,380.88 | 9% | | 21,918.17 | 655,795.00 | 94% |
| Water Treatment Plant | 4,124,038.11 | 4,405,997.92 | 4,273,960.12 | -3% | | 745,277.30 | 5,574,645.00 | 90% |
| Water Maintenance | 968,512.27 | 1,011,484.65 | 1,149,747.70 | 14% | **AT** | 19,185.78 | 1,234,244.00 | 95% |
| Improvements and other | 4,085,856.74 | 2,951,868.73 | 2,670,584.26 | -10% | **AU** | 476,573.76 | 3,011,884.00 | 104% |
| TOTAL EXPENDITURES | 9,728,511.81 | 8,917,986.66 | 8,691,672.96 | -3% | | 1,262,955.01 | 10,476,568.00 | 95% |
| **Change in fund balance** | (1,155,878.98) | (79,397.30) | 753,792.40 | -1049% | | (1,262,955.01) | (1,133,323.00) | 45% |
| **Ending Balance** | 2,714,476.77 | 2,635,079.47 | 3,388,871.87 | 29% | | (1,262,955.01) | 1,501,756.47 | 142% |

***Explanation Legend:***

***AR*** *= The City received a grant from the Ohio EPA ($50,000) to assist in the identification of lead water service lines. The City completed a significant amount of lead water service line identification in 2023. The balance of the grant was be spent in 2024 with the last small reimbursement amount recived in 2025.*

***AS*** *= The City has collected approximately $20,000 more in tap fees during 2025 YTD vs 2024 YTD.*

***AT*** *= During 2025 the Water/Sewer Maintenance Department purchased a new pick-up truck (approximately $60,000 split 50/50 between Water and Sewer) and a new dump truck (approximately $123,000 split 50/50 between Water and Sewer).*

***AU*** *= The final bond payment of $484,500 was made in 2024; therefore, no transfers into Water Improvement Bond Fund 531 was necessary in 2025.*

CITY OF FREMONT, OHIO

3-YEAR TREND AND BUDGET VERSUS ACTUAL COMPARISION - DECEMBER 2025 YTD

| | Dec 2023 YTD | Dec 2024 YTD | Dec 2025 YTD | Percent Change | | Outstanding PO's | Amended Budget | Percent Act/Bud |
|---|---|---|---|---|---|---|---|---|
| **Sewer Operating Fund (570):** | | | | | | | | |
| **Beginning Balance** | 18,674,123.33 | 14,654,752.75 | 14,359,268.90 | -2% | | | 14,359,268.90 | 100% |
| **Revenues:** | | | | | | | | |
| Intergovernmental | 0.00 | 1,000,000.00 | 0.00 | -100% | AV | 0.00 | 0.00 | n/a |
| Charges for services | 8,955,585.51 | 9,507,855.30 | 9,644,258.42 | 1% | | 0.00 | 9,848,570.00 | 98% |
| Tap-in fees | 0.00 | 0.00 | 0.00 | 0% | | 0.00 | 0.00 | n/a |
| Special assessments | 12,484.71 | 6,779.37 | 4,924.30 | -27% | | 0.00 | 0.00 | n/a |
| Other | 30,864.87 | 530,387.74 | 21,413.02 | -96% | AW | 0.00 | 13,000.00 | 165% |
| Sale of capital assets | 0.00 | 2,135.00 | 2,457.00 | 15% | | 0.00 | 2,500.00 | 98% |
| TOTAL REVENUES | 8,998,935.09 | 11,047,157.41 | 9,673,052.74 | -12% | | 0.00 | 9,864,070.00 | 98% |
| **Expenditures:** | | | | | | | | |
| Sewer Office | 553,413.50 | 548,763.25 | 599,847.17 | 9% | | 21,210.67 | 655,895.00 | 95% |
| Water Reclamation Center | 3,367,316.84 | 3,420,480.19 | 4,102,277.28 | 20% | AX | 730,867.18 | 7,003,494.00 | 69% |
| Sewer Maintenance | 970,072.75 | 954,986.19 | 1,035,000.83 | 8% | | 18,643.78 | 1,168,508.00 | 90% |
| Improvements and other | 8,127,502.58 | 6,418,411.63 | 4,876,426.24 | -24% | AY | 999,905.65 | 5,884,119.00 | 100% |
| TOTAL EXPENDITURES | 13,018,305.67 | 11,342,641.26 | 10,613,551.52 | -6% | | 1,770,627.28 | 14,712,016.00 | 84% |
| **Change in fund balance** | (4,019,370.58) | (295,483.85) | (940,498.78) | 218% | | (1,770,627.28) | (4,847,946.00) | 56% |
| **Ending Balance** | 14,654,752.75 | 14,359,268.90 | 13,418,770.12 | -7% | | (1,770,627.28) | 9,511,322.90 | 122% |

***Explanation Legend:***

***AV*** *= The City received grant reimbursment the Ohio Department of Development for the North Street Sanitary Sewer Lining Project.*

***AW*** *= The City repaid the internal bond anticipation note (BAN) for the Garrison Street Improvements Project.*

***AX*** *= An additional Operator at the Water Reclamation Center (WRC) was hired late in 2024 and two WRC employees retired in the first quarter of 2025 resulting in an increase of approximately $61,000 in payroll-related expenses. Also, during 2025 YTD Repairs & Maintenance expenses were approximately $164,000 higher vs 2024 YTD primarily due to the replacement of an A20 diffuser tank (approximately $71,000), Supplies were approximately $62,000 primarily due to an insurance settlement, Insurance was approximately $44,000 higher vs 2024 YTD. Finally, equipment was approximately $262,000 higher vs 2024 YTD pnmarily due to a blower which needed replaced (approximately $160,000).*

***AY*** *= During 2024 the City completed the North Street Sewer Improvement Project (2024 YTD cost of approximately $497,000) and the Croghan Street Improvement Project (2024 YTD cost of approximately $1.4 million). During 2025, the City has been working on the rerouting of the sanitary sewer on Prospect*

CITY OF FREMONT, OHIO
GOVERNMENTAL ACTIVITIES LONG TERM DEBT

Month Ending 12/31/2025

| | Energy Loan (3.55%) Fund 108 Issued 2018 Matures 2033 | Total Debt Governmental Activities |
|---|---|---|
| Beg. Balance - January 1 | 1,844,375 | 1,844,375 |
| Additions | 0 | 0 |
| Redemptions | (177,320) | (177,320) |
| Ending Balance | 1,667,055 | 1,667,055 |

AMORTIZATION

| YEAR | PRINCIPAL | INTEREST | PRINCIPAL | INTEREST |
|---|---|---|---|---|
| 2026 | 183,615 | 59,107 | 183,615 | 59,107 |
| 2027 | 190,133 | 52,589 | 190,133 | 52,589 |
| 2028 | 196,883 | 45,839 | 196,883 | 45,839 |
| 2029 | 203,872 | 38,849 | 203,872 | 38,849 |
| 2030 | 211,110 | 31,612 | 211,110 | 31,612 |
| 2031 | 218,604 | 24,118 | 218,604 | 24,118 |
| 2032 | 226,365 | 16,357 | 226,365 | 16,357 |
| 2033 | 236,473 | 8,321 | 236,473 | 8,321 |
| TOTAL | 1,667,055 | 276,792 | 1,667,055 | 276,792 |

CITY OF FREMONT, OHIO
WATER FUND LONG TERM DEBT

Month Ending 12/31/2025

| | OWDA #5057 Reservoir Phase 1 (3.15 - 4.04%) Fund 542 Issued 2010 Matures 2032 | OWDA #5601 Reservoir Phase 2A (3.15%) Fund 542 Issued 2010 Matures 2031 | OWDA #5700 Reservoir Phase 2B (3.15%) Fund 542 Issued 2010 Matures 2032 | OWDA #5872 Phase 1 Supplement (2.49 - 3.60%) Fund 542 Issued 2010 Matures 2032 | OWDA #11017 Chmical Feed Building (2.62%) Fund 542 Issued 2025 Matures 2035 | OPWC #CE41U 2017 Waterlines (0.00%) Fund 510 Issued 2017 Matures 2038 | Energy Loan (3.55%) Fund 541 Issued 2018 Matures 2033 | Total Debt Water Fund |
|---|---|---|---|---|---|---|---|---|
| Beg. Balance - January 1 | 2,491,247 | 382,865 | 719,184 | 8,906,743 | 0 | 101,920 | 2,160,633 | 14,762,592 |
| Additions | 0 | 0 | 0 | 0 | 1,408,765 | 0 | 0 | 1,408,765 |
| Redemptions | (321,931) | (53,961) | (93,363) | (1,164,252) | (124,957) | (7,550) | (208,158) | (1,974,172) |
| Ending Balance | 2,169,316 | 328,904 | 625,821 | 7,742,491 | 1,283,808 | 94,370 | 1,952,475 | 14,197,185 |

AMORTIZATION

| YEAR | PRINCIPAL | INTEREST | PRINCIPAL | INTEREST | PRINCIPAL | INTEREST | PRINCIPAL | INTEREST | PRINCIPAL | INTEREST | PRINCIPAL | INTEREST | PRINCIPAL | INTEREST | PRINCIPAL | INTEREST |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2026 | 164,957 | 32,540 | 27,619 | 5,448 | 47,787 | 9,339 | 594,907 | 104,498 | | | 7,549 | | 215,548 | 69,386 | 1,058,367 | 221,211 |
| 2027 | 338,116 | 57,615 | 56,551 | 9,057 | 97,844 | 16,564 | 1,216,024 | 184,820 | | | 7,550 | | 223,200 | 61,734 | 1,939,285 | 329,790 |
| 2028 | 349,361 | 47,389 | 58,346 | 7,253 | 100,950 | 13,606 | 1,251,854 | 151,784 | | | 7,549 | | 231,124 | 53,811 | 1,999,184 | 273,843 |
| 2029 | 360,983 | 36,821 | 60,198 | 5,401 | 104,155 | 10,553 | 1,288,774 | 117,758 | | | 7,550 | | 239,329 | 45,606 | 2,060,989 | 216,139 |
| 2030 | 372,995 | 25,902 | 62,109 | 3,490 | 107,462 | 7,404 | 1,326,819 | 82,712 | | | 7,549 | | 247,825 | 37,110 | 2,124,759 | 156,618 |
| 2031 | 385,412 | 14,621 | 64,081 | 1,518 | 110,873 | 4,155 | 1,366,025 | 46,615 | | | 7,550 | | 256,622 | 28,312 | 2,190,563 | 95,221 |
| 2032 | 197,492 | 2,962 | | | 56,750 | 827 | 698,088 | 9,434 | | | 7,549 | | 265,733 | 19,202 | 1,225,612 | 32,425 |
| 2033 | | | | | | | | | | | 7,550 | | 273,094 | 9,769 | 280,644 | 9,769 |
| 2034 | | | | | | | | | | | 7,549 | | | | 7,549 | 0 |
| 2035 | | | | | | | | | | | 7,550 | | | | 7,550 | 0 |
| 2036 | | | | | | | | | | | 7,549 | | | | 7,549 | 0 |
| 2037 | | | | | | | | | | | 7,550 | | | | 7,550 | 0 |
| 2038 | | | | | | | | | | | 3,776 | | | | 3,776 | 0 |
| TOTAL | 2,169,316 | 217,850 | 328,904 | 32,167 | 625,821 | 62,448 | 7,742,491 | 697,621 | 0 | 0 | 94,370 | 0 | 1,952,475 | 324,930 | 12,913,377 | 1,335,016 |

**Note:** The OWDA accounts related to the Ballville Dam Removal (Acct #'s 5063, 5103, 5602 and 5715) are not included in the schedule above. Those accounts are not loans; they are grants from the State's WRRSP program.

**Note:** The interest amounts included above for OWDA Acct #'s 5057, 5700 and 5872 have been reduced in accordance with the "Interest Rate Buy-Down" approved by the OWDA in December 2015. The total interest savings on Acct #'s 5057, 5700 and #5872 was $139,780.60 , $18,931.95 and $383,903.86, respectively.

**CITY OF FREMONT, OHIO**
**SEWER FUND LONG TERM DEBT**

Month Ending 12/31/2025

| | OWPC #CE48H Generator for Front Street Pump Station (0.00%) Fund 570 Issued 2005 Matures 2024 | OWDA #5102 WWTP High Rate Clarification Design (3.60%) Fund 590 Issued 2010 Matures 2033 | OWDA #6460 WPCC Expansion (3.44 - 4.49%) Fund 590 Issued 2013 Matures 2044 | Total Debt Sewer Fund |
|---|---|---|---|---|
| Beg Balance - January 1 | 4,446 | 1,668,830 | 54,469,028 | 56,142,304 |
| Additions | 0 | 0 | 0 | 0 |
| Redemptions | (4,446) | (183,501) | (1,627,578) | (1,815,525) |
| Ending Balance | 0 | 1,485,329 | 52,841,450 | 54,326,779 |

**AMORTIZATION**

| YEAR | PRINCIPAL | INTEREST | PRINCIPAL | INTEREST | PRINCIPAL | INTEREST | PRINCIPAL | INTEREST |
|---|---|---|---|---|---|---|---|---|
| 2026 | | | 94,235 | 26,736 | 839,307 | 1,041,848 | 933,542 | 1,068,584 |
| 2027 | | | 193,589 | 48,353 | 1,731,450 | 2,033,861 | 1,925,039 | 2,082,214 |
| 2028 | | | 200,621 | 41,321 | 1,804,382 | 1,965,079 | 2,005,003 | 2,006,400 |
| 2029 | | | 207,908 | 34,033 | 1,880,408 | 1,893,391 | 2,088,316 | 1,927,424 |
| 2030 | | | 215,460 | 26,481 | 1,959,662 | 1,818,673 | 2,175,122 | 1,845,154 |
| 2031 | | | 223,287 | 18,655 | 2,042,279 | 1,740,797 | 2,265,566 | 1,759,452 |
| 2032 | | | 231,397 | 10,544 | 2,128,405 | 1,659,627 | 2,359,802 | 1,670,171 |
| 2033 | | | 118,832 | 2,139 | 2,218,169 | 1,575,025 | 2,337,021 | 1,577,164 |
| 2034 | | | | | 2,311,787 | 1,486,844 | 2,311,787 | 1,486,844 |
| 2035 | | | | | 2,409,363 | 1,394,930 | 2,409,363 | 1,394,930 |
| 2036 | | | | | 2,511,087 | 1,299,126 | 2,511,087 | 1,299,126 |
| 2037 | | | | | 2,617,137 | 1,199,266 | 2,617,137 | 1,199,266 |
| 2038 | | | | | 2,727,696 | 1,095,176 | 2,727,696 | 1,095,176 |
| 2039 | | | | | 2,842,959 | 986,677 | 2,842,959 | 986,677 |
| 2040 | | | | | 2,963,127 | 873,579 | 2,963,127 | 873,579 |
| 2041 | | | | | 3,088,410 | 755,688 | 3,088,410 | 755,688 |
| 2042 | | | | | 3,219,027 | 632,798 | 3,219,027 | 632,798 |
| 2043 | | | | | 3,355,206 | 504,697 | 3,355,206 | 504,697 |
| 2044 | | | | | 3,497,187 | 371,161 | 3,497,187 | 371,161 |
| 2045 | | | | | 3,276,420 | 235,104 | 3,276,420 | 235,104 |
| 2046 | | | | | 3,417,962 | 102,790 | 3,417,962 | 102,790 |
| TOTAL | 0 | 0 | 1,485,329 | 208,262 | 52,841,450 | 24,666,137 | 54,326,779 | 24,874,399 |